


F.N.B. Corporation

Investor Presentation

First Quarter 2014
May 27, 2014



F.N.B. Corporation



Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

This presentation and the reports F.N.B. Corporation files with the Securities and Exchange Commission often contain “forward-looking statements” relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of F.N.B. Corporation. These forward-looking statements involve certain risks and uncertainties. There are a number of important factors that could cause F.N.B. Corporation’s future results to differ materially from historical performance or projected performance. These factors include, but are not limited to: (1) a significant increase in competitive pressures among financial institutions; (2) changes in the interest rate environment that may reduce interest margins; (3) changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; (4) general economic conditions; (5) various monetary and fiscal policies and regulations of the U.S. government that may adversely affect the businesses in which F.N.B. Corporation is engaged; (6) technological issues which may adversely affect F.N.B. Corporation’s financial operations or customers; (7) changes in the securities markets; (8) risk factors mentioned in the reports and registration statements F.N.B. Corporation files with the Securities and Exchange Commission; (9) housing prices; (10) job market; (11) consumer confidence and spending habits; (12) estimates of fair value of certain F.N.B. Corporation assets and liabilities; (13) transaction risks associated with the pending merger of OBA Financial Services Inc., and integration challenges related to the completed mergers with BCSB Bancorp, Inc., PVF Capital Corp. and Annapolis Bancorp, Inc. and the difficulties encountered in expanding into a new market; (14) the effects of current, pending and future legislation, regulation and regulatory actions, or (15) the impact on federal regulated agencies that have oversight or review of F.N.B. Corporation’s business and securities activities. F.N.B. Corporation undertakes no obligation to revise these forward-looking statements or to reflect events or circumstances after the date of this presentation.

To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the Corporation provides additional measures of operating results, net income and earnings per share (EPS) adjusted to exclude certain costs, expenses, and gains and losses. The Corporation believes that these non-GAAP financial measures are appropriate to enhance the understanding of its past performance as well as prospects for its future performance. In the event of such a disclosure or release, the Securities and Exchange Commission’s Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP.

The Appendix to this presentation contains non-GAAP financial measures used by the Corporation to provide information useful to investors in understanding the Corporation’s operating performance and trends, and facilitate comparisons with the performance of the Corporation’s peers. While the Corporation believes that these non-GAAP financial measures are useful in evaluating the Corporation, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by the Corporation may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with the Corporation’s financial results disclosed on April 23, 2014 and in its periodic filings with the Securities and Exchange Commission.



Important Information About the Pending Merger

Merger of F.N.B. and OBA Financial Services Inc. In connection with the proposed merger between F.N.B. and OBA Financial Services, Inc., a definitive proxy statement of and OBA Financial Services, Inc. and prospectus of F.N.B. will be filed with the SEC. SHAREHOLDERS OF OBA FINANCIAL SERVICES, INC. ARE ADVISED TO READ THE PROXY STATEMENT/PROSPECTUS WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

F.N.B. and OBA Financial Services, Inc. and certain of their directors and executive officers may be deemed to be participants in the solicitation of proxies from OBA Financial Services, Inc. shareholders in connection with the proposed merger. Information concerning such participants' ownership of OBA Financial Services, Inc. common stock will be set forth in the definitive proxy statement/prospectus.

Where to Find Additional Information. A free copy of the definitive proxy statement/prospectus for each pending merger, as well as other documents containing information about F.N.B. Corporation and OBA Financial Services, Inc., may be obtained at the SEC's Internet site (<http://www.sec.gov>). In addition, investors and security holders may obtain free copies of the documents that F.N.B. and OBA Financial Services, Inc. have filed with the SEC by contacting the following persons at each corporation:

F.N.B.: James G. Orie, Chief Legal Officer, F.N.B. Corporation, One F.N.B. Boulevard, Hermitage, PA 16148, telephone: (724) 983-3317

OBA Financial Services, Inc.: Charles E. Weller, President and Chief Executive Officer, OBA Financial Services, Inc., 20300 Seneca Meadows Parkway Germantown, MD 20876, telephone: (301) 916-0742.



F.N.B. Corporation

About F.N.B. Corporation
Experienced Leadership Team
Favorably Positioned for Long-Term Success
Strong Operating Trends



About F.N.B. Corporation

High-Quality, Growing Regional Financial Institution

- Assets: \$14.9 billion⁽¹⁾
- Loans: \$10.2 billion⁽¹⁾
- Deposits: \$12.2 billion⁽¹⁾
- Banking locations: 289⁽¹⁾
- Market Capitalization: \$2.1 billion

Positioned for Sustained Growth

- Attractive and expanding footprint: PA/OH/MD/WV: Banking locations span 57 counties and four states⁽¹⁾
- Presence in three major metropolitan markets⁽²⁾
 - #3 market share in the Pittsburgh, Pennsylvania MSA
 - #10 market share in the Baltimore, Maryland MSA
 - #14 market share in the Cleveland, Ohio MSA

Consistent, Strong Operating Results

- Solid profitability performance
- Consistent, high-quality results
- Industry-leading, consistent loan growth
- Solid shareholder returns

Operating Strategy

- Position for sustained growth; maintain low risk profile
 - Reposition and reinvest in the franchise
 - Maintain disciplined expense control
 - Expand market share potential and growth opportunities
 - Maintain low-risk profile

(1) Pro-forma for the pending acquisition of OBA Financial Services, Inc., which is expected to close in 3Q14, with assets of approximately \$0.4 billion, loans of \$0.3 billion, deposits of \$0.3 billion and 6 banking locations; (2) SNL Financial, excludes custodian bank

Experienced Leadership Team

Experienced and respected executive management team has guided FNB through the cycle, and positioned Company for long-term, sustained growth

| | Years of Banking Experience | Joined FNB | Prior Experience |
|--|-----------------------------------|------------|------------------|
|--|-----------------------------------|------------|------------------|

President and CEO

| | | | |
|-----------------------|----|------|---------------|
| Vincent J. Delie, Jr. | 27 | 2005 | National City |
|-----------------------|----|------|---------------|

President, First National Bank

| | | | |
|-----------------------|----|------|--|
| John C. Williams, Jr. | 43 | 2008 | Huntington National City Mellon Bank |
|-----------------------|----|------|--|

Chief Financial Officer

| | | | |
|---------------------------|----|------|-----------------|
| Vincent J. Calabrese, Jr. | 26 | 2007 | People's United |
|---------------------------|----|------|-----------------|

Chief Credit Officer

| | | | |
|-------------------|----|------|------------------|
| Gary L. Guerrieri | 28 | 2002 | FNB Promistar |
|-------------------|----|------|------------------|



Favorably Positioned for Long-Term Success

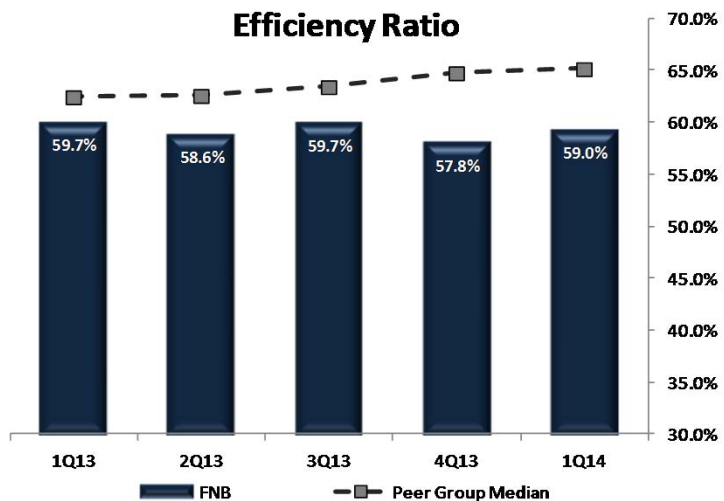
- **High-Quality Earnings and Consistent Strong Performance Relative to Peers**
 - ✓ Full Year 2013 - Record net income, record loan production of \$3.3 billion, solid operating results
 - ✓ First Quarter 2014 – Continued solid profitability performance and high-quality earnings
 - ✓ Organic growth in total loans for 19 consecutive quarters, led by strong C&I average loan growth of 10% annualized.
 - ✓ Strong funding mix with transaction deposits and customer repos representing 76% of total deposits and customer repos at March 31, 2014. Loans to deposits and customer repurchase agreements ratio of 85%.
 - ✓ Consistent loan and low-cost deposit growth supports stability in the net interest margin.
 - ✓ Solid and consistent asset quality results - provision for loan losses continued to exceed net charge-offs to support loan growth.
 - ✓ 1Q14 efficiency ratio of 59% slightly improved from prior year quarter.
 - ✓ FNB recently named as a “Best Performing Regional Bank of 2013” by SNL Financial.
- **Expanded Footprint and Growth Potential**
 - ✓ Recent acquisitions in dynamic markets enhance organic growth opportunities.
- **Repositioned and Enhanced Delivery Channel**
 - ✓ Full suite of online and mobile banking products, 54k customers currently enrolled, with continued growth expected.
 - ✓ Branch optimization strategy has resulted in 52 consolidations and 10 de-novo expansions since 2010 .
- **Significant Talent Acquisition**
 - ✓ Leadership and team build-outs over past several years in existing markets
 - ✓ Leadership and team build in expansion markets essentially complete
- **Sales Management Process and Culture**
 - ✓ Developed and implemented proprietary systems, processes and strong culture over the past several years
 - ✓ Deployed across FNB business units
- **Consistent Investments in Enterprise-Wide Risk Management Infrastructure**
 - ✓ Well-positioned to continue successfully navigating regulatory environment
- **Recent Capital Actions Strengthen Capital Structure, Support Growth Objectives and Address Basel III Provisions**

Reposition and Reinvest – Actions

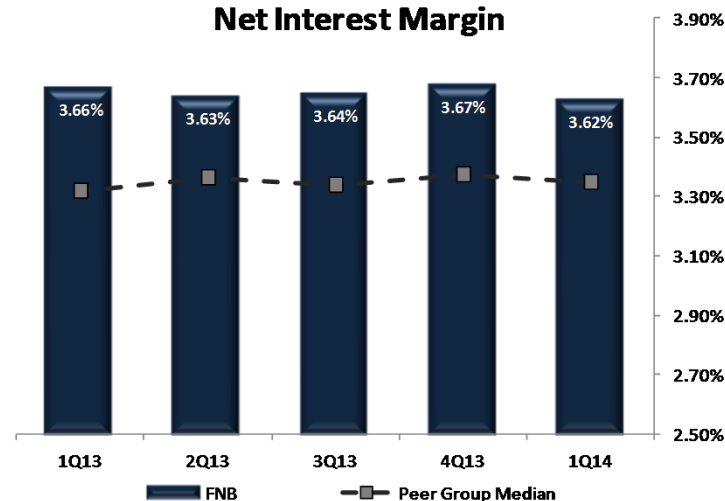
| | | 2009 | 2010 | 2011 | 2012 | 2013-1Q14 YTD |
|--------------|---|--------------------------------------|--|--|--------------------------|---|
| PEOPLE | Talent Management <i>Strengthened team through key hires; Continuous team development</i> | Attract, retain, develop best talent | | | | |
| | Geographic Segmentation <i>Regional model</i> | Regional Realignment | | | | Created 5 th & 6 th Regions |
| PROCESS | Sales Management/Cross Sell <i>Proprietary sales management system developed and implemented: Balanced scorecards, cross-functional alignment</i> | Consumer Banking Scorecards | Consumer Banking Refinement/Daily Monitoring | | | Continued Utilization |
| | | Commercial Banking Sales Management | | Expansion to additional lines of business | | Private Banking, Insurance, Wealth Management |
| PRODUCT | Product Development <i>Deepened product set and niche areas allow FNB to successfully compete with larger banks and gain share</i> | Private Banking | Capital Markets | Online and mobile banking investment /implementation – Online banking enhancements, mobile banking and app | | Online/mobile banking infrastructure complete with mobile remote deposit capture and online budgeting tools |
| | | Asset Based Lending | Small Business Realignment | | | |
| | | Treasury Management | | | | |
| PRODUCTIVITY | Branch Optimization <i>Continuous evolution of branch network to optimize profitability and growth prospects</i> | De-Novo Expansion 11 Locations | | | | |
| | Acquisitions <i>Opportunistically expand presence in attractive markets</i> | | Consolidate 2 Locations | Consolidate 6 Locations | Consolidate 37 Locations | Consolidate 7 Locations |
| | | | | CB&T | Parkvale | ANNB Closed 4/13 PVFC Closed 10/13 BCSB Closed 2/14 OBA Announce 4/14 |

Operating Results Relative to Peers

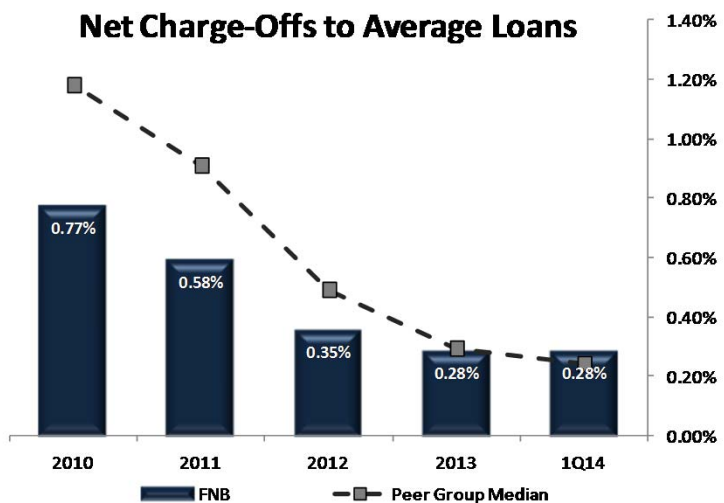
Efficiency Ratio



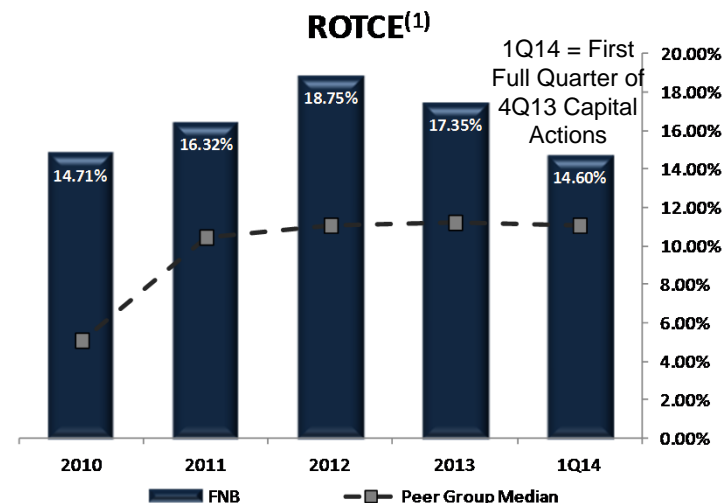
Net Interest Margin



Net Charge-Offs to Average Loans



ROTCE⁽¹⁾



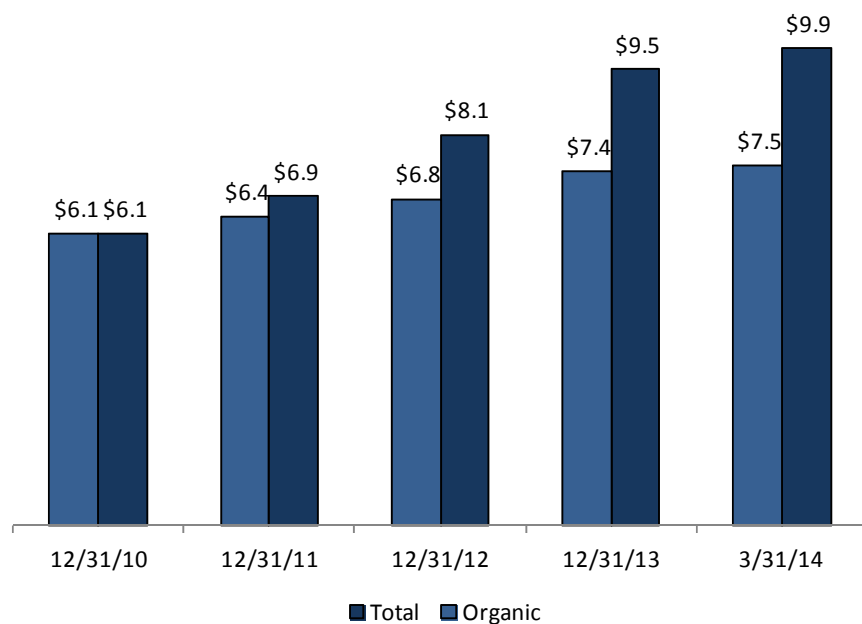
The above represents full-year 2010, 2011, 2012, 2013 or quarterly results as noted. Refer to Supplemental Information for peer group listing.
 (1) Operating results, refer to Supplemental Information.

Consistent Loan and Transaction Deposit Growth

Consistent Growth in Loans and Transaction Deposits

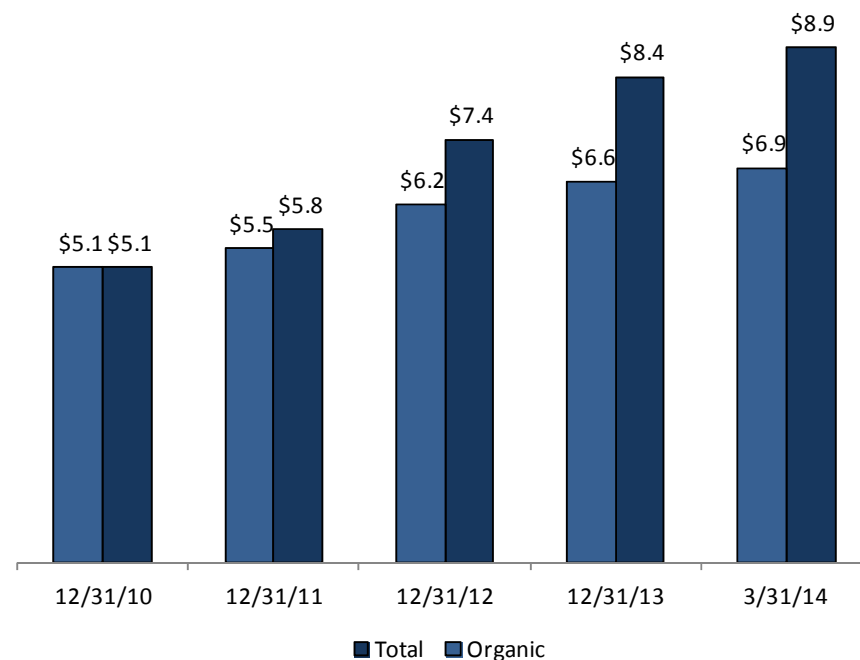
Loans (Spot Balances, In Billions)

| CAGR 4Q10 – 1Q14 | |
|------------------------|-------|
| Total | 16.3% |
| Organic ⁽¹⁾ | 6.6% |



Transaction Deposits and Customer Repos (Spot Balances, In Billions)

| CAGR 4Q10 – 1Q14 | |
|------------------------|-------|
| Total | 18.7% |
| Organic ⁽¹⁾ | 9.3% |

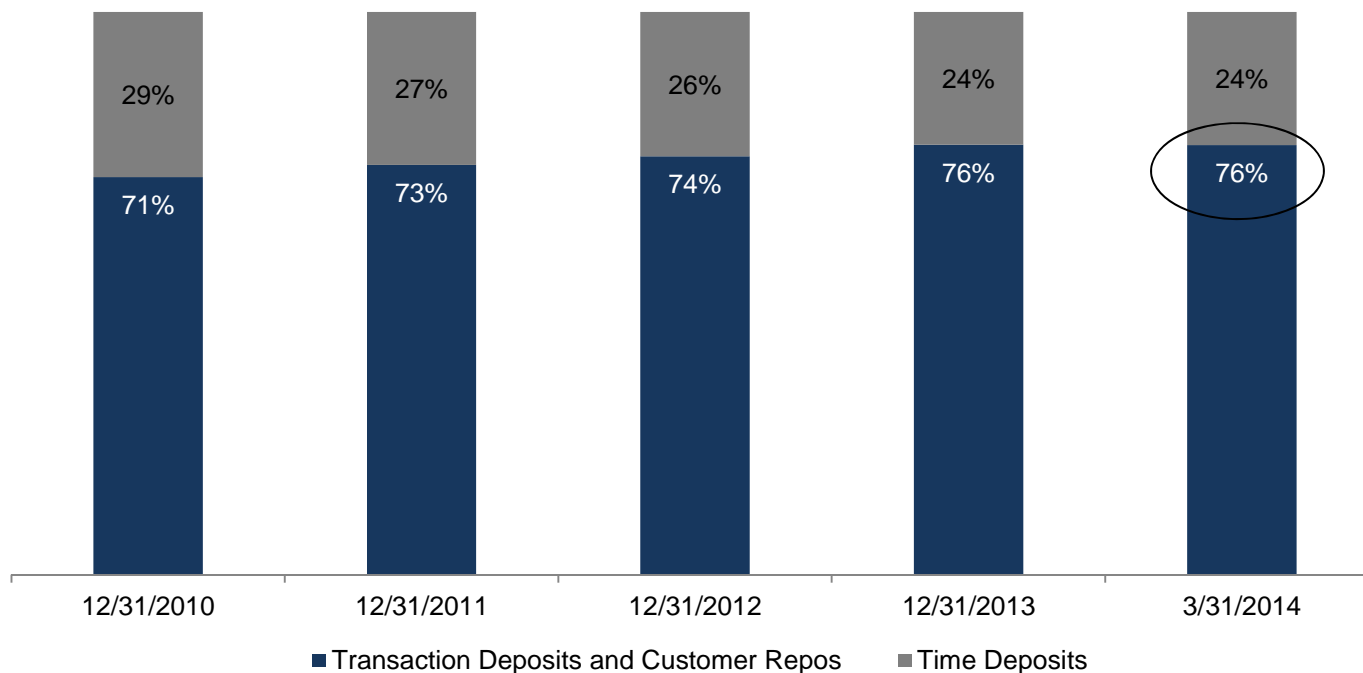


(1) Organic balances exclude initial respective balances acquired upon transaction close for BCSB (2/14), PVFC (10/2013), ANNB (4/2013), PVSA (1/2012) and CBT (1/2011).

Transaction Deposit Growth - Strengthened Funding Mix

Consistent Transaction Deposit Growth Results in Strengthened Deposit Mix

Total Transaction Deposits and Customer Repos Mix



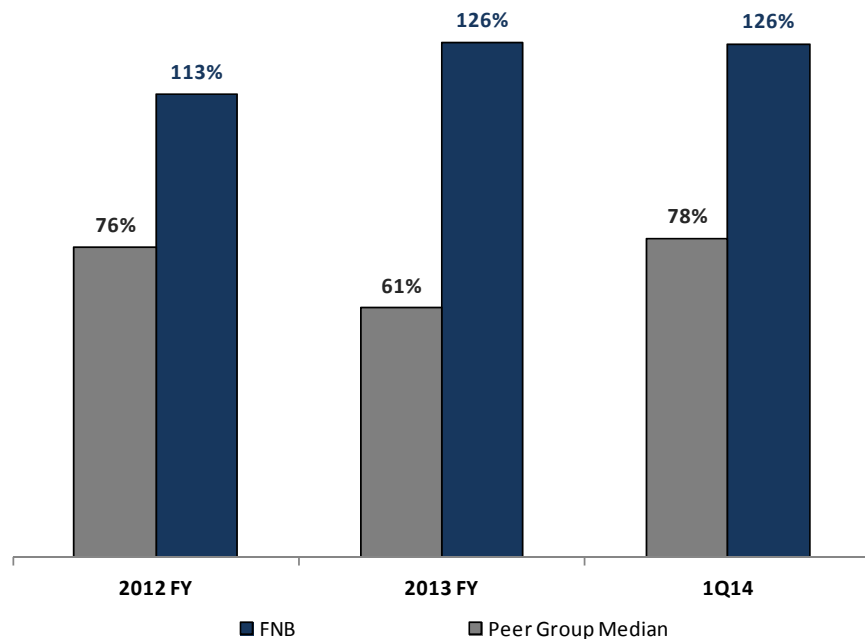
(1) Based on period-end balances

Consistent Asset Quality – Continued High-Quality Earnings

FNB Continues to Deliver High-Quality Earnings

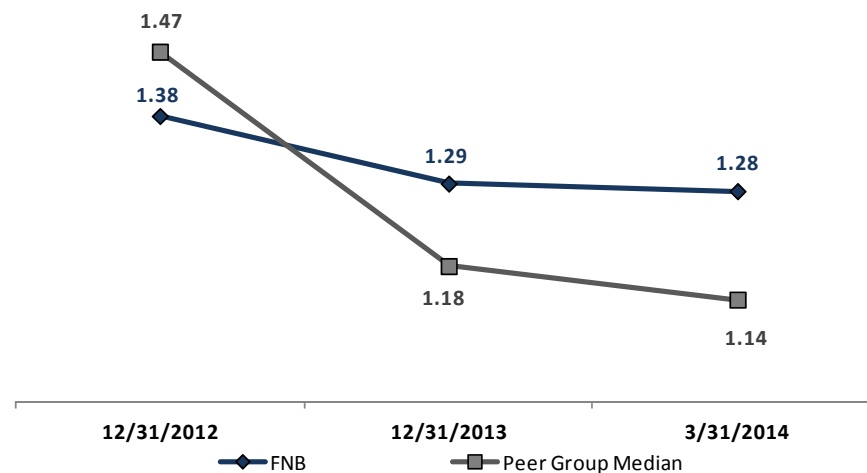
Provision for Loan Losses as % of Net Charge-Offs (\$)

FNB provision for loan losses exceeds net charge-offs to support consistent, solid loan growth results



Allowance for Loan Losses/Total Loans (%)⁽¹⁾

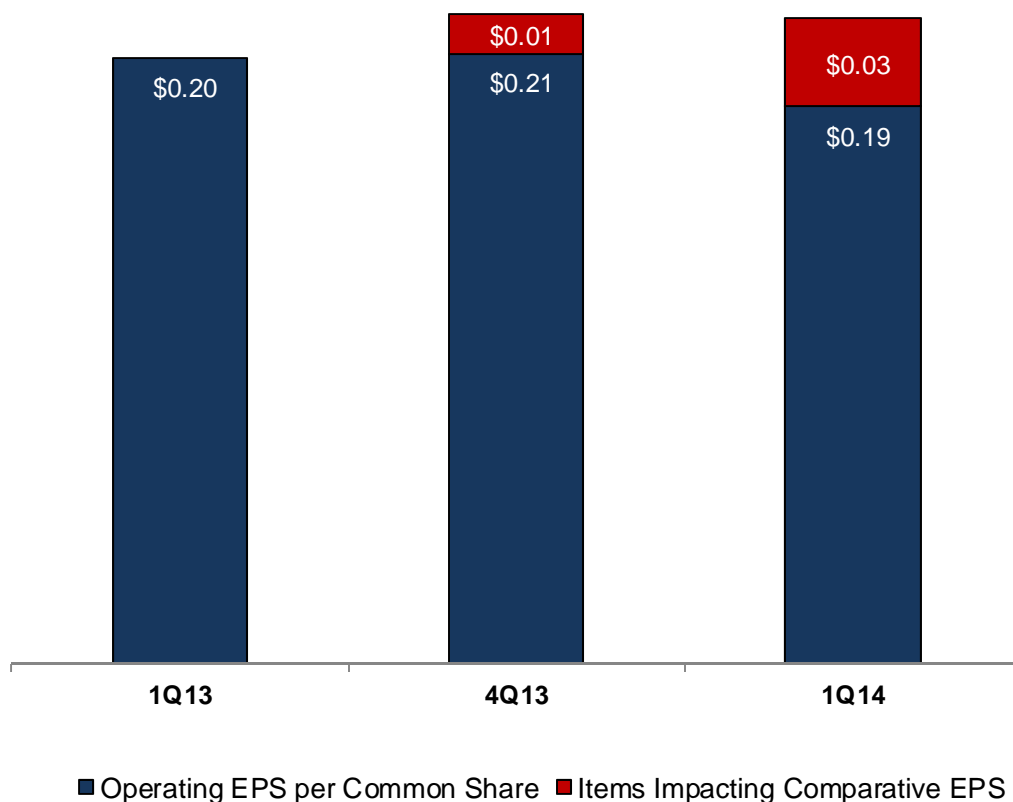
FNB allowance for loan losses to total loans (originated portfolio) has remained relatively stable



(1) At respective period-end. FNB levels represents allowance for loan losses to total originated loans. Peer data per SNL Financial.

1Q14 Comparative EPS Trends

1Q14, Linked-Quarter and Prior Year Quarter EPS Trends⁽¹⁾



1Q14 Comparative EPS Impacted

- Initial full quarter impact from 4Q13 capital actions completed to proactively position FNB for Basel III
- Third quarter of Durbin-related revenue impact
- Increased state taxes due to tax law revisions

Above items impacted 1Q14 EPS per common share by \$0.03

Pleased with 1Q14 Results

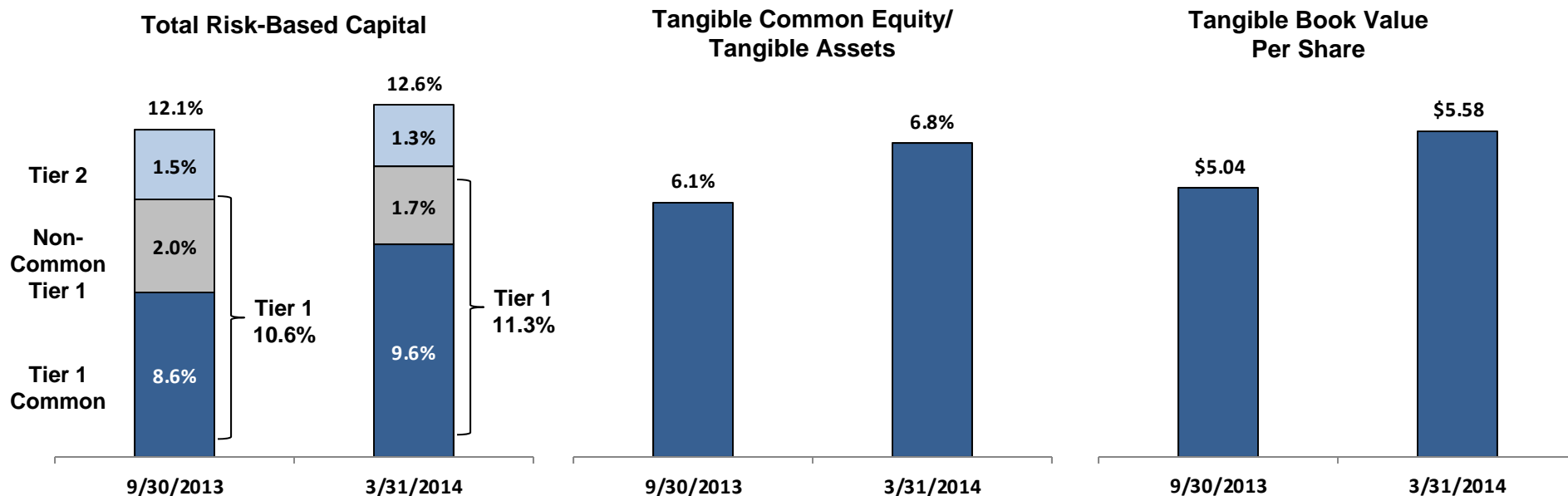
- Proven strong, consistent, fundamental key drivers deliver high-quality earnings
- Absorbing above headwind items into run-rate earnings
- Well-positioned to continue organic growth strategy and achieve incremental benefits from recent expansion efforts
- 1Q14 efficiency ratio remained below 60% due to revenue generation, diligent expense control and cost-saving initiatives, well-positioned to gain additional efficiencies

(1) Operating results, a non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details

Strengthened Capital Position

Capital Position as of March 31, 2014

- Capital levels at March 31, 2014 reflect benefit of fourth quarter of 2013 capital actions
 - ✓ Raised \$161.3 million in net proceeds through the issuance of 4.7 million shares of common stock and 4.4 million depository shares of non-cumulative perpetual preferred stock
 - ✓ Strengthened capital structure to address Basel III provisions
 - ✓ Redeemed \$138 million of trust preferred securities through March 31, 2014
 - ✓ Trust preferred securities now represent 6% of Tier 1 capital at March 31, 2014 compared to 19% at September 30, 2013 (pre-capital actions), and 39% of non-common Tier 1 capital compared to 100% at September 30, 2013
 - ✓ TCE/TA and TBV per share have each increased 11% since September 30, 2013

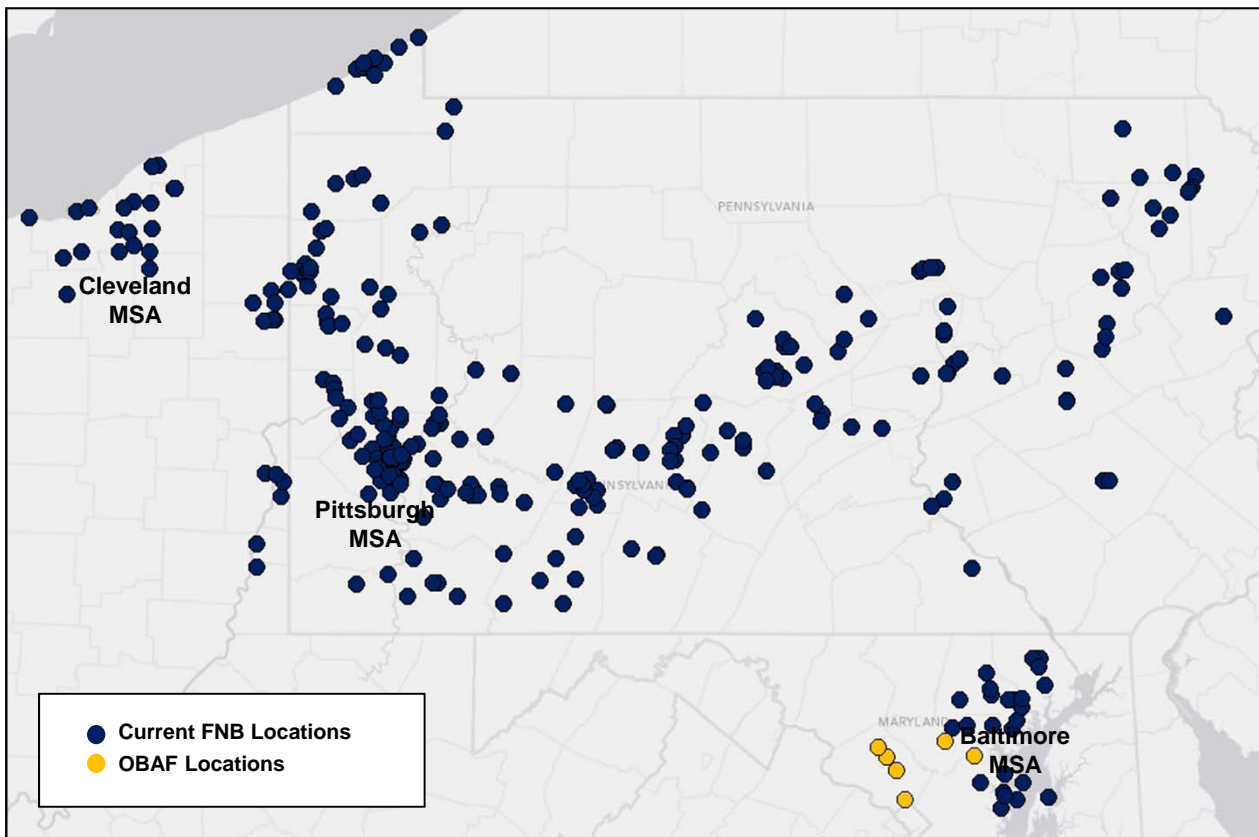




Market Position

Strong Market Position
Acquisition-Related Expansion Enhances Organic Growth Opportunities

FNB Banking Footprint



| FNB Recent Acquisition Summary | | |
|---|------------------|------------------------------|
| MSA | FNB Market Share | MSA Population |
| Pittsburgh | #3 | 2.4 Million (#22 MSA) |
| <ul style="list-style-type: none"> ▪ PVSA - Closed 1Q12 | | |
| Baltimore | #10 | 2.7 Million (#20 MSA) |
| <ul style="list-style-type: none"> ▪ ANNB - Closed 2Q13 ▪ BCSB - Closed 1Q14 ▪ OBAF – Pending, expected close 3Q14 | | |
| Cleveland | #14 | 2.1 Million (#29 MSA) |
| <ul style="list-style-type: none"> ▪ PVFC - Closed 4Q13 | | |

FNB's model utilizes six regions, including three in major metropolitan markets, with each having a regional headquarters housing cross-functional teams. The five most recent announced acquisitions position FNB in dynamic metro markets.

Source: SNL Financial

MSA Market Share - Proven Success, Opportunity For Growth

Established MSA Markets – Proven Success, Leading Share Position Achieved

| Pittsburgh, PA MSA | | | |
|--------------------|------------------------------------|------------------------|------------------|
| Rank | Institution | Total Deposits (\$000) | Market Share (%) |
| 1 | PNC Financial Services Group Inc. | 46,290,008 | 56.1% |
| 2 | Royal Bank of Scotland Group Plc | 7,129,530 | 8.6% |
| 3 | F.N.B. Corp. | 3,835,905 | 4.6% |
| 4 | Dollar Bank Federal Savings Bank | 3,556,646 | 4.3% |
| 5 | First Niagara Financial Group Inc. | 2,762,262 | 3.3% |
| 6 | Huntington Bancshares Inc. | 2,512,422 | 3.0% |
| 7 | First Commonwealth | 2,465,101 | 3.0% |
| 8 | TriState Capital Holdings Inc. | 1,940,243 | 2.4% |
| 9 | S&T Bancorp Inc. | 1,674,394 | 2.0% |
| 10 | Northwest Bancshares Inc. | 1,045,914 | 1.3% |

| All Other Established FNB MSAs | | | |
|--------------------------------|-----------------------------------|------------------------|------------------|
| Rank | Institution | Total Deposits (\$000) | Market Share (%) |
| 1 | PNC Financial Services Group Inc. | 11,205,619 | 11.7% |
| 2 | M&T Bank Corp. | 7,288,461 | 7.6% |
| 3 | F.N.B. Corp. | 5,226,604 | 5.5% |
| 4 | Wells Fargo & Co. | 4,861,113 | 5.1% |
| 5 | Banco Santander SA | 4,056,694 | 4.2% |
| 6 | Huntington Bancshares Inc. | 3,875,653 | 4.0% |
| 7 | Royal Bank of Scotland Group Plc | 3,667,677 | 3.8% |
| 8 | FirstMerit Corp. | 3,503,874 | 3.7% |
| 9 | Susquehanna Bancshares Inc. | 2,895,794 | 3.0% |
| 10 | JPMorgan Chase & Co. | 2,631,476 | 2.7% |

Recent Expansion MSA Markets – Opportunity for Growth

| Baltimore - Towson, MD MSA | | | |
|----------------------------|-----------------------------------|------------------------|------------------|
| Rank | Institution | Total Deposits (\$000) | Market Share (%) |
| 1 | Bank of America Corp. | 16,059,885 | 25.4% |
| 2 | M&T Bank Corp. | 14,128,448 | 22.3% |
| 3 | PNC Financial Services Group Inc. | 6,716,296 | 10.6% |
| 4 | Wells Fargo & Co. | 6,049,235 | 9.6% |
| 5 | BB&T Corp. | 3,883,370 | 6.1% |
| 6 | SunTrust Banks Inc. | 2,046,469 | 3.2% |
| 7 | First Mariner Bancorp | 1,093,935 | 1.7% |
| 8 | Susquehanna Bancshares Inc. | 1,082,184 | 1.7% |
| 9 | Capital One Financial Corp. | 976,373 | 1.5% |
| 10 | F.N.B. Corp. | 965,219 | 1.5% |

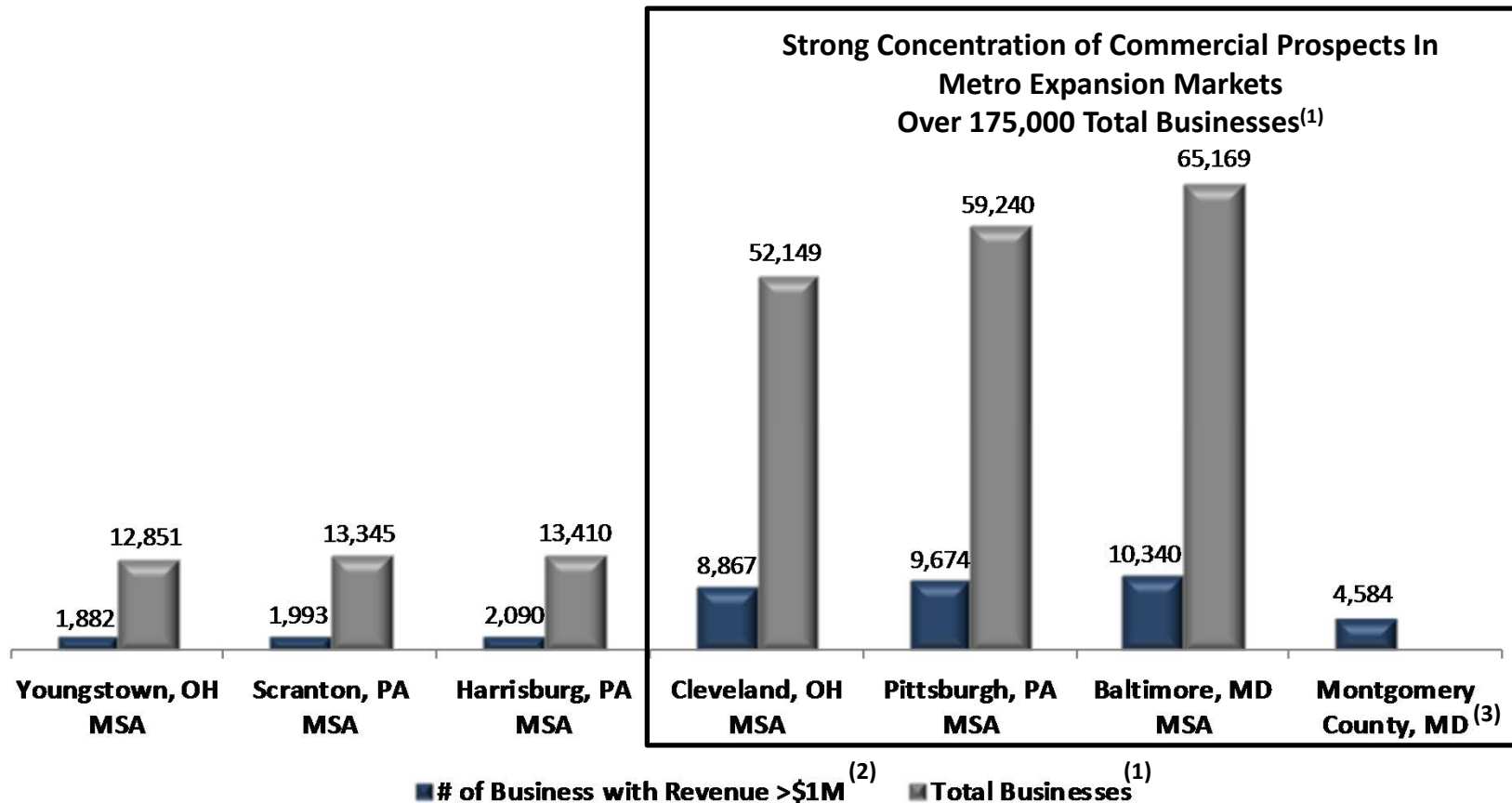
| Cleveland-Elyria-Mentor, OH MSA | | | |
|---------------------------------|-----------------------------------|------------------------|------------------|
| Rank | Institution | Total Deposits (\$000) | Market Share (%) |
| 1 | KeyCorp | 11,363,682 | 21.9% |
| 2 | PNC Financial Services Group Inc. | 6,331,873 | 12.2% |
| 3 | TFS Financial Corp. (MHC) | 5,425,587 | 10.4% |
| 4 | Huntington Bancshares Inc. | 4,261,126 | 8.2% |
| 5 | Royal Bank of Scotland Group Plc | 4,104,874 | 7.9% |
| 6 | FirstMerit Corp. | 3,469,571 | 6.7% |
| 7 | Fifth Third Bancorp | 3,384,743 | 6.5% |
| 8 | JPMorgan Chase & Co. | 2,893,731 | 5.6% |
| 9 | U.S. Bancorp | 2,032,321 | 3.9% |
| 10 | Dollar Bank Federal Savings Bank | 1,701,264 | 3.3% |
| 14 | F.N.B. Corp. | 623,947 | 1.2% |

Source: SNL Financial, deposit data as of June 30, 2013, pro-forma as of April 30, 2014, excludes custodial bank (Pittsburgh MSA).

All Other MSAs represent MSA's with established FNB presence excluding the metro markets of Pittsburgh, Cleveland, Baltimore and Washington DC (OBAF).

Significant Commercial Prospects

Significant Commercial Prospects Concentrated in Pittsburgh, Maryland & Cleveland Opportunity to Leverage Core Competency and Drive Sustained Organic Growth



Note: Above metrics at the MSA and County level

(1) Data per U.S. Census Bureau, and does not include total businesses related to pending OBAF acquisition

(2) Data per Hoover's as of May 2, 2014

(3) Montgomery County, Maryland, presented as additional potential prospects outside of Baltimore MSA related to pending OBAF acquisition expansion

Disciplined Acquisition Strategy – Platform for Organic Growth

Disciplined and Consistent Acquisition Strategy

➤ Strategy

- Disciplined identification and focus on markets that offer potential to leverage core competencies and growth opportunities

➤ Criteria

- Create shareholder value
- Meet strategic vision
- Fit culturally

➤ Evaluation

- Targeted financial and capital recoupment hurdles
- Proficient and experienced due diligence team
- Extensive and detailed due diligence process

➤ Execution

- Superior post-acquisition execution
- Execute FNB's proven, scalable, business model
- Proven success assimilating FNB's strong sales culture

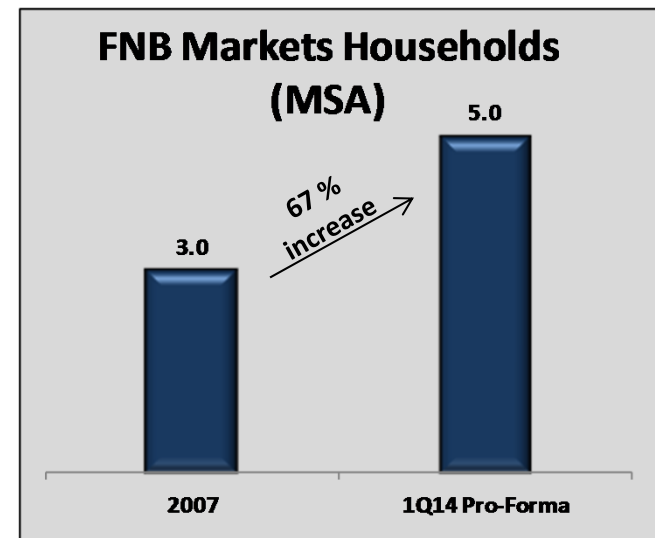
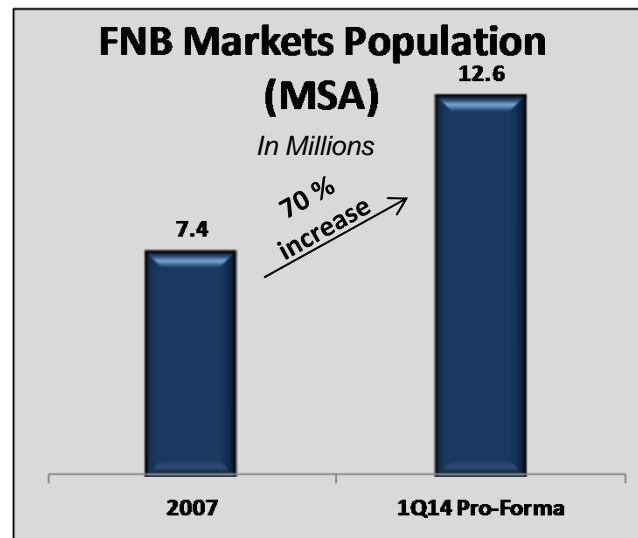
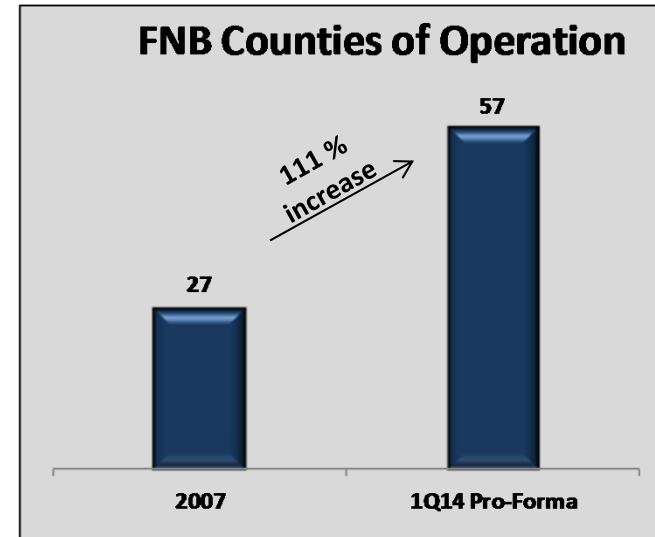
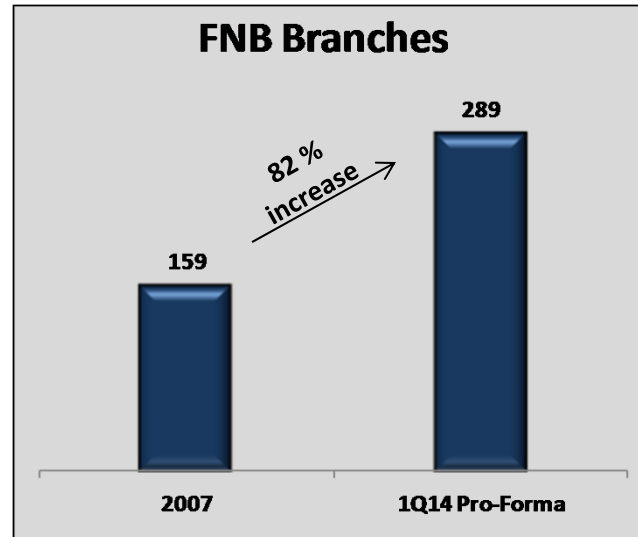
➤ Experienced Acquirer

- 13th bank acquisition announced since 2002 (OBAF)
 - Fifth consecutive acquisition in a major MSA
 - Five acquisitions completed since 2010
 - Ten acquisitions completed since 2005



Expanded Franchise = Enhanced Organic Growth Prospects

Acquisition-
Related
Expansion in
Higher Growth
Markets
Enhances
Organic Growth
Opportunities

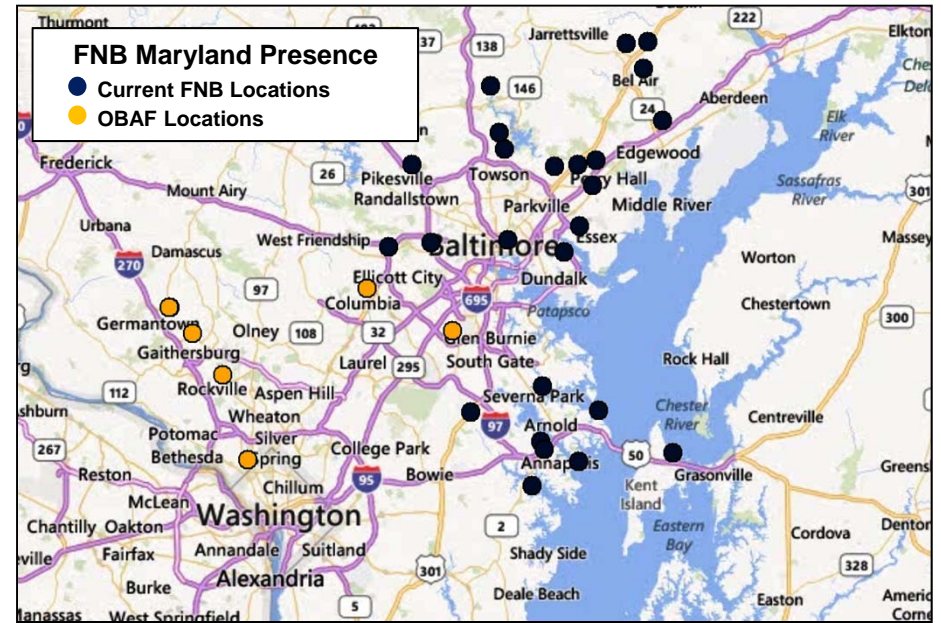


Note: Market population and market businesses represent current metrics based on respective FNB MSA presence
Data per FNB, SNL Financial and/or U.S. Census Bureau (Businesses)

FNB Maryland Acquisitions – Platform For Growth In Place

FNB's Expanding Maryland Presence Continues to Strengthen

- Solid platform for growth established in under one year
- Top 10 deposit market share
- Cost effective, lower-risk acquisitions
 - ✓ Attractively priced at an average of 1.4x TBV
 - ✓ Solid, performing acquired portfolios - average credit mark of 5%
 - ✓ Established presence enables realization of cost savings
- Steady pace of acquisitions has allowed time to build strong, in-market leadership and team
- Leverages FNB's experienced integration team



| FNB Maryland Acquisition History | Dates | | Scale ⁽¹⁾ | | | | Pricing/Credit Marks/Cost Savings ⁽²⁾ | | |
|---|----------|------------|----------------------|---------------|---------------|-----------|--|-------------|--------------|
| | Announce | Completion | Assets | Loans | Deposits | Branches | P/TBV | Credit Mark | Cost Savings |
| OBAF | 4/2014 | 3Q14 | \$ 0.4 | \$ 0.3 | \$ 0.3 | 6 | 1.3 x | 3% | 40% |
| BCSB | 6/2013 | 2/2014 | \$ 0.6 | \$ 0.3 | \$ 0.5 | 16 | 1.4 x | 6% | 25% |
| ANNB | 10/2012 | 4/2013 | \$ 0.4 | \$ 0.3 | \$ 0.4 | 8 | 1.6 x | 6% | 30% |
| FNB Regional HQ | | 3/2014 | | | | 1 | | | |
| Total Scale | | | \$ 1.4 | \$ 0.9 | \$ 1.2 | 31 | | | |
| Average P/TBV, Credit Mark, Cost Savings | | | | | | | 1.4 x | 5% | 32% |

(1) As of close for completed acquisitions, announce date for pending acquisition; (2) As of announce date



Strong Operating Results

1Q14 Highlights and Trends



1Q14 Operating and Strategic Highlights

First Quarter 2014 Operating Result Highlights

- 1Q14 operating⁽¹⁾ net income available to common shareholders of \$30.8 million; earnings per diluted common share of \$0.19
 - First full quarter of 4Q13 capital raise, third quarter of Durbin impact and increased bank shares tax impacted EPS per common share by \$0.03
- Solid profitability performance and continued high-quality earnings
 - Return on average tangible assets of 1.06%⁽¹⁾
 - Return on average tangible common equity of 14.60%⁽¹⁾
 - Net interest margin of 3.62%, continued stability in core net interest margin
 - Efficiency ratio of 59%
 - ✓ Expense control effective – year-over-year operating expense growth of 11% relative to 21% asset growth
- Strong organic loan growth
 - Total organic average loan growth of \$144.3 million or 6.2% annualized
- Continued good asset quality results
 - Net charge-offs of 0.28% annualized of average originated loans
 - Non-performing loans and OREO to total originated loans and OREO at 1.46%
 - Total delinquency for the originated portfolio improved 11 basis points to 1.17%
- Tangible common equity to tangible asset ratio of 6.8%, highest level in over 10 years

Strategic Accomplishments

- Announced signing of merger agreement with OBA Financial Services, Inc. (OBAF) on April 8, 2014
- Completed and integrated BCSB Bancorp, Inc. (BCSB) acquisition on February 15, 2014
- Realized net gain of \$9.5 million on sale of certain securities, including trust preferred securities portfolio
- Completed redemption of pooled trust preferred securities in conjunction with 4Q13 capital actions

(1) Operating results, a non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details

1Q14 Financial Highlights – Quarterly Trends

| | | Current Quarter 1Q14 | Prior Quarter 4Q13 | Prior Year Quarter 1Q13 |
|--|--|----------------------------|--------------------------|-------------------------------|
| Operating Earnings⁽¹⁾ | Net Income (\$ millions) | \$33.1 | \$32.5 | \$28.8 |
| | Net income available to common shareholders (\$ millions) | \$30.8 | \$32.5 | \$28.8 |
| | Earnings per diluted common share | \$0.19 | \$0.21 | \$0.20 |
| Profitability Performance | ROTCE ⁽¹⁾ | 14.60% | 16.45% | 17.43% |
| | ROTA ⁽¹⁾ | 1.06% | 1.07% | 1.08% |
| | Reported net interest margin | 3.62% | 3.67% | 3.66% |
| | Core net interest margin | 3.60% | 3.61% | 3.62% |
| | Efficiency ratio | 59.0% | 57.8% | 59.7% |
| Strong Balance Sheet Organic Growth Trends (% Annualized)⁽²⁾ | Total loan growth | 6.2% | 5.9% | 6.4% |
| | Commercial loan growth | 9.8% | 4.4% | 10.8% |
| | Consumer loan growth | 5.7% | 13.8% | 6.1% |
| | Transaction deposits and customer repo growth ⁽³⁾ | -1.4% | 6.8% | 2.6% |

(1) Non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details; (2) Average, annualized linked quarter organic growth results. Organic growth results exclude balances acquired in the BCSB acquisition (1Q14) and PVFC acquisition (4Q13); (3) Total deposits excluding time deposits

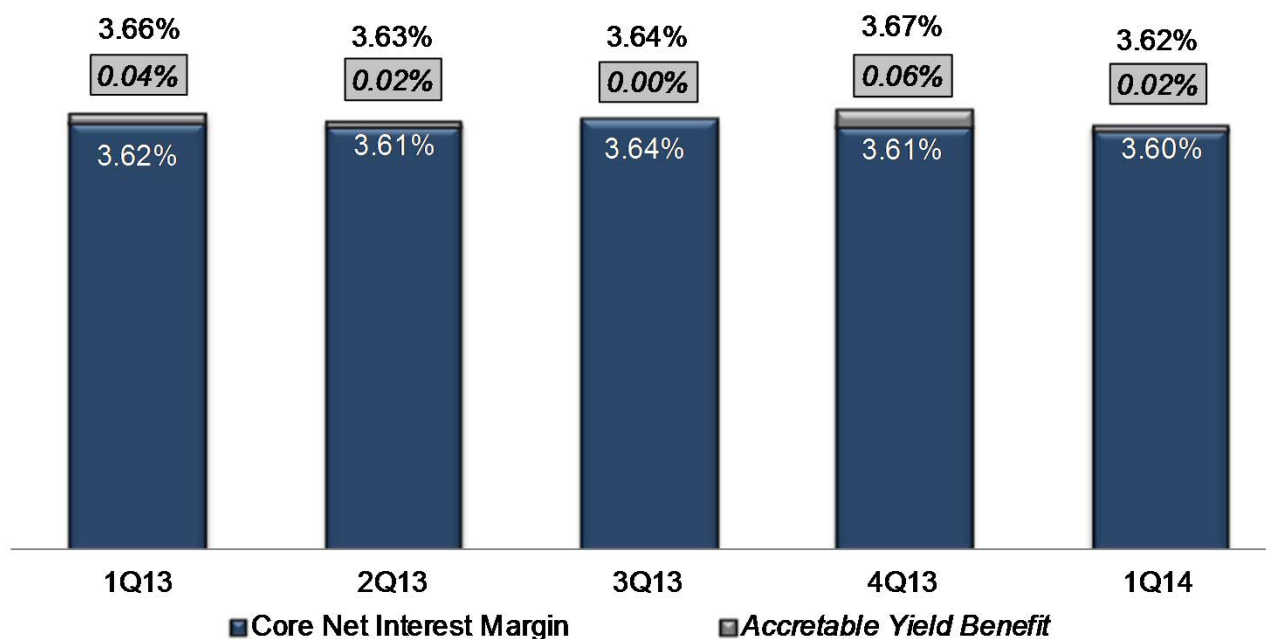
Balance Sheet Highlights – Quarterly Averages

| Average Balances, \$ in Millions | 1Q14 | Reported Growth ⁽¹⁾ | Organic Growth ⁽¹⁾ | | 1Q14 Highlights |
|--|----------|--------------------------------|-------------------------------|--------|--|
| | Balance | \$ | \$ | % | |
| Securities | \$2,496 | \$180.6 | - | - | <ul style="list-style-type: none"> ▪ Continued balance sheet growth, both organically and through acquisitions ▪ Total reported growth reflects the benefit from the completion of the BCSB acquisition on February 15, 2014 ▪ Organic growth in average total loans of \$144.3 million or 6.2% annualized ▪ Strong organic growth of 9.8% annualized in average commercial loans ▪ Quarterly average organic results for transaction deposits and customer repurchase agreements reflect timing of seasonality trends. Organic growth on a period-end basis strong at \$230 million or 10.8% annualized. ▪ Strong Funding Mix <ul style="list-style-type: none"> ✓ Lower cost, relationship-based transaction deposits and customer repurchase agreements represent 76% of total transaction deposits and customer repurchase agreements⁽⁴⁾ ✓ Loans to deposits and customer repos ratio of 85% |
| Total loans | \$9,696 | \$373.0 | \$144.3 | 6.2% | |
| Commercial loans | \$5,425 | \$271.6 | \$125.1 | 9.8% | |
| Consumer loans ⁽²⁾ | \$3,120 | \$80.6 | \$43.3 | 5.7% | |
| Residential mortgage loans | \$1,107 | \$21.9 | -\$23.0 | -8.5% | |
| Earning assets | \$12,243 | \$468.5 | - | - | |
| Total deposits and customer repos | \$11,339 | \$225.7 | -\$106.0 | -3.8% | |
| Transaction deposits and customer repos ⁽³⁾ | \$8,644 | \$139.9 | -\$30.2 | -1.4% | |
| Time deposits | \$2,695 | \$85.8 | -\$75.8 | -11.6% | |
| Non-interest bearing deposits | \$2,223 | \$53.9 | \$28.6 | 5.3% | |

(1) Linked-quarter growth, organic growth % is annualized and represents total growth less balances acquired from the BCSB acquisition completed February 15, 2014; (2) Includes Direct Installment, Indirect Installment and Consumer LOC portfolios; (3) Excludes time deposits; (4) Period-end as of March 31, 2014

Net Interest Margin Trends

Net Interest Margin Trends



Net Interest Margin Trends

- Continued stability in the core net interest margin
 - ✓ Accretible yield benefit of \$0.6 million in 1Q14 compared to \$1.7 million and \$1.3 million in 4Q13 and 1Q13, respectively.
- 1Q14 net interest income (FTE) totaled \$109.5 million, growing \$0.9 million, or 0.8%, linked quarter, and \$14.7 million, or 15.5%, compared to the prior year quarter

Asset Quality Results⁽¹⁾

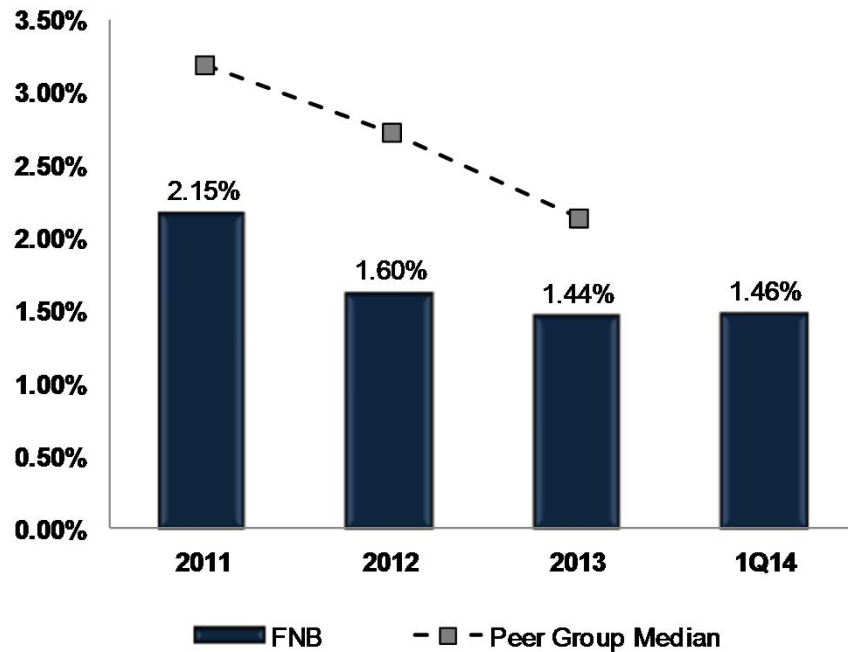
| <i>\$ in Thousands</i> | 1Q14 | 4Q13 | 1Q13 | 1Q14 Highlights |
|--|---------|---------|---------|---|
| NPL's+OREO/Total loans+OREO | 1.46% | 1.44% | 1.59% | <ul style="list-style-type: none"> ▪ Overall consistent, solid performance ▪ NPL's+OREO/Total loans +OREO consistent with the prior quarter, with the slight increase reflecting the 3 basis point impact from the addition of BCSB OREO, and improved from the year-ago quarter ▪ Delinquency improved compared to the prior quarter and the year-ago quarter ▪ Total provision continues to exceed net-charge-offs ▪ Net charge-off results remain at good levels ▪ Year-over-year reserve position reflects favorable credit migration in the portfolio, pay-downs and improved non-performing loan levels |
| Total delinquency | 1.17% | 1.28% | 1.45% | |
| Provision for loan losses ⁽²⁾ | \$7,006 | \$8,366 | \$7,541 | |
| Net charge-offs (NCO's) ⁽²⁾ | \$5,571 | \$7,634 | \$4,213 | |
| NCO's/Total average loans ⁽²⁾ | 0.23% | 0.32% | 0.21% | |
| NCO's/Total average originated loans | 0.28% | 0.30% | 0.22% | |
| Allowance for loan losses/ Total loans | 1.28% | 1.29% | 1.39% | |
| Allowance for loan losses/ Total non-performing loans | 134.88% | 135.42% | 124.80% | |

(1) Metrics shown are originated portfolio metrics unless noted as a total portfolio metric. "Originated portfolio" or "Originated loans" excludes loans acquired at fair value and accounted for in accordance with ASC 805 (effective January 1, 2009), as the risk of credit loss has been considered by virtue of the Corporation's estimate of fair value.

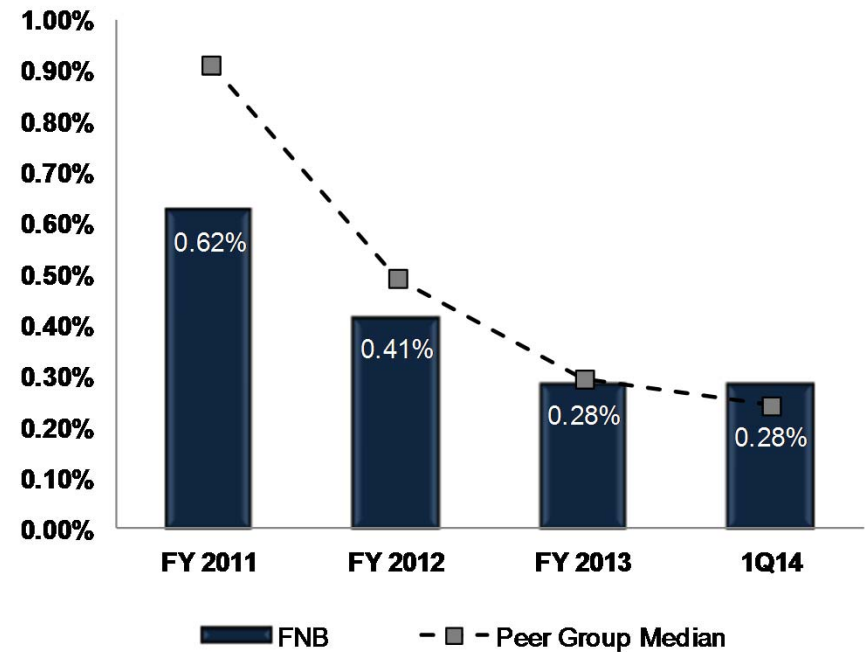
(2) Total portfolio metric

Asset Quality Trends

**NPL's+OREO/
Total Originated Loans+OREO⁽¹⁾⁽²⁾**



**NCO's Originated Loans/
Total Originated Loans⁽¹⁾⁽³⁾**



Peer data per SNL Financial, refer to Appendix for peer listing; (1) Metrics shown are originated portfolio. "Originated portfolio" or "Originated loans" excludes loans acquired at fair value and accounted for in accordance with ASC 805 (effective January 1, 2009), as the risk of credit loss has been considered by virtue of the Corporation's estimate of fair value; (2) Based on balances at quarter end for each period presented; (3) Full year or quarterly results annualized.



Investment Thesis

Long-Term Investment Thesis



Long-Term Investment Thesis - Return Focused

FNB's long-term investment thesis reflects a commitment to efficient capital management and creating value for our shareholders

Long-Term Investment Thesis

Targeted EPS Growth 5-6%

Targeted Dividend Yield 4-6%
(Targeted Payout Ratio 60-70%)

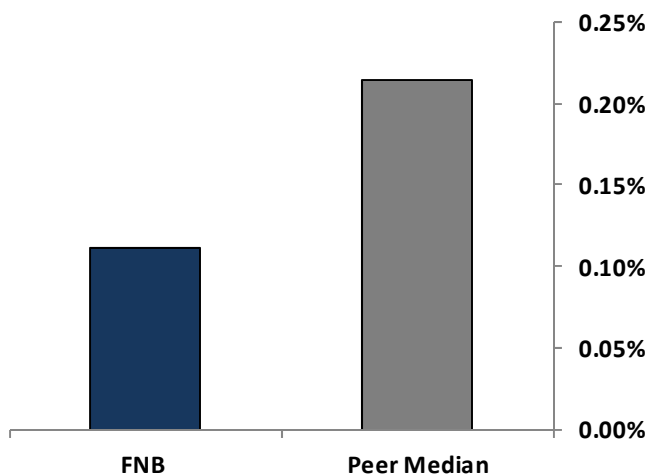
Implied Total Shareholder Return 9-12%

Consistent Operating Results

FNB's ability to deliver consistent operating results exceeds peer results

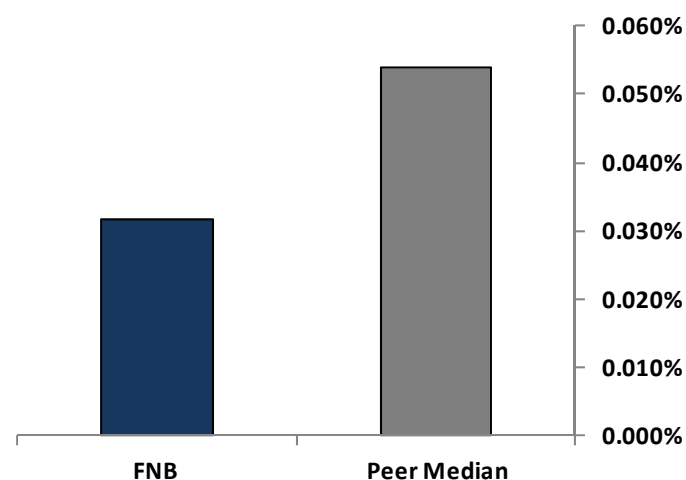
FNB and Peer Volatility (Standard Deviation 1Q10 – 1Q14)

ROAA Volatility



FNB = 93% Percentile

Revenue/Avg Assets Volatility



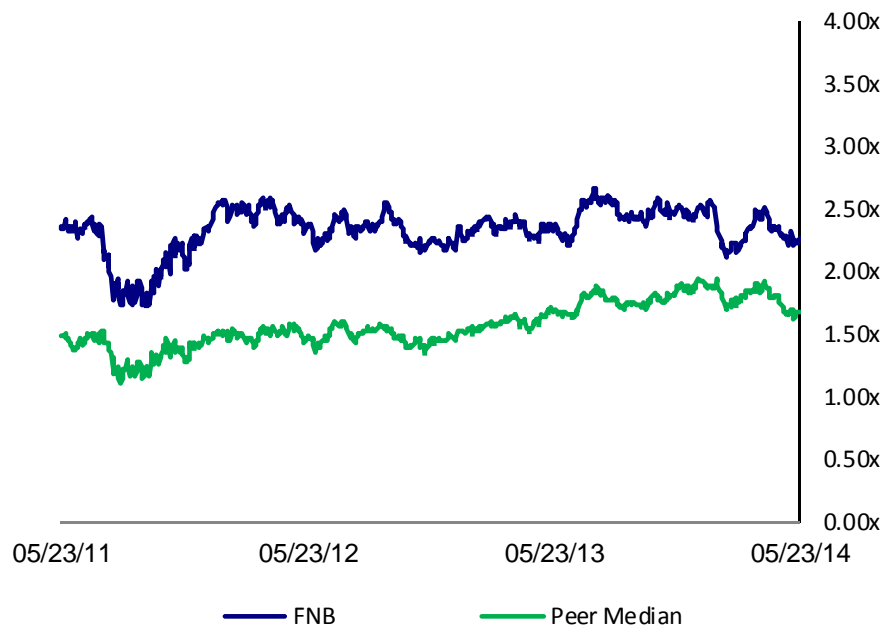
FNB = 92% Percentile

Data per FNB and/or SNL Financial
Refer to Supplemental Information for peer listing

Attractive P/E Valuation Highlights Potential Upside

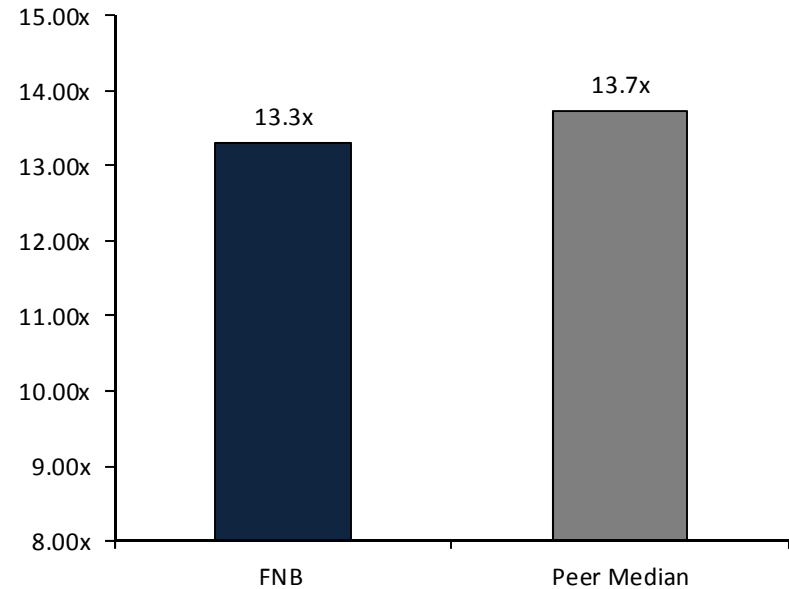
Historical Price/TBV Per Share (x)

Consistent premium to peers based on price to tangible book value per share



Price/2015 EPS Estimate (x)

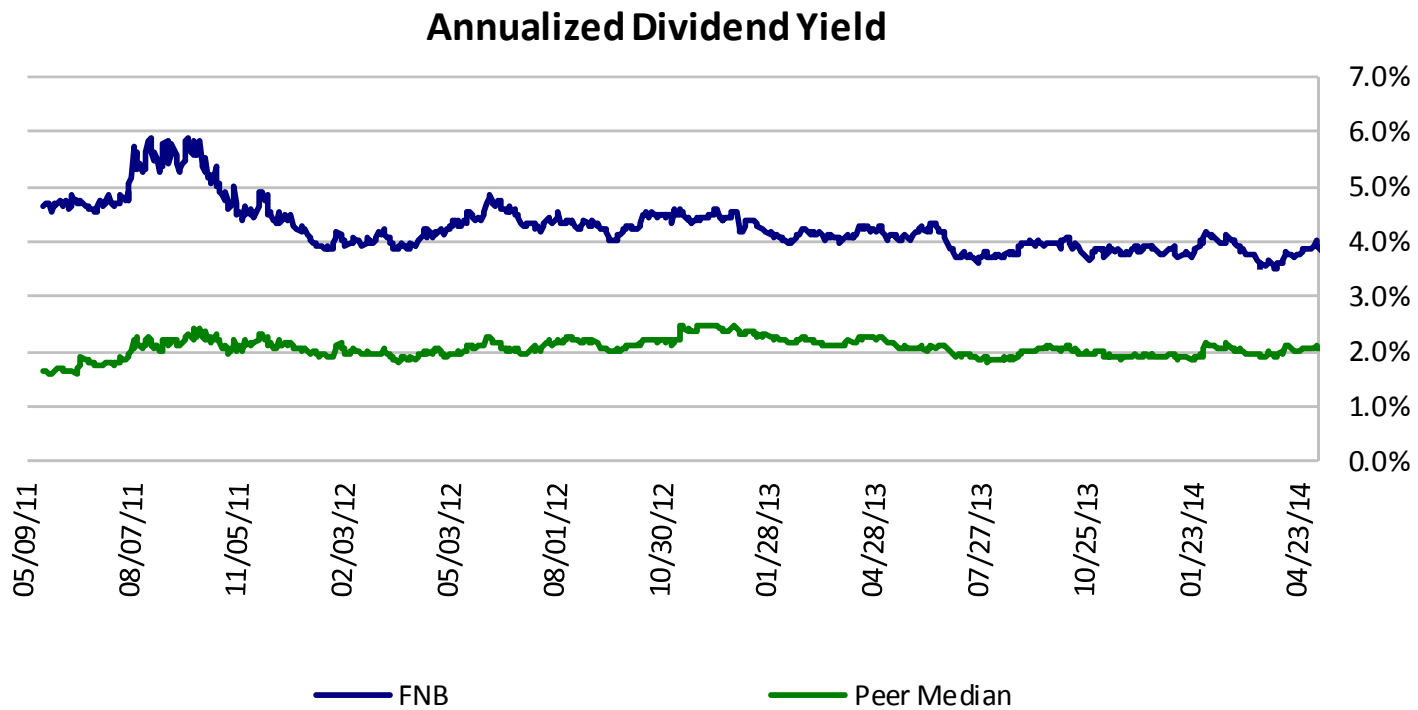
FNB currently reflects an attractive valuation based on future earnings



Market data per SNL Financial as of May 23, 2014. Refer to Supplemental Information for regional peer listing.

FNB Dividend Yield

FNB Dividend Yield Consistently Above Peer Levels



Market data per SNL Financial as of May 23, 2014. Refer to Supplemental Information for regional peer listing.



Supplemental Information



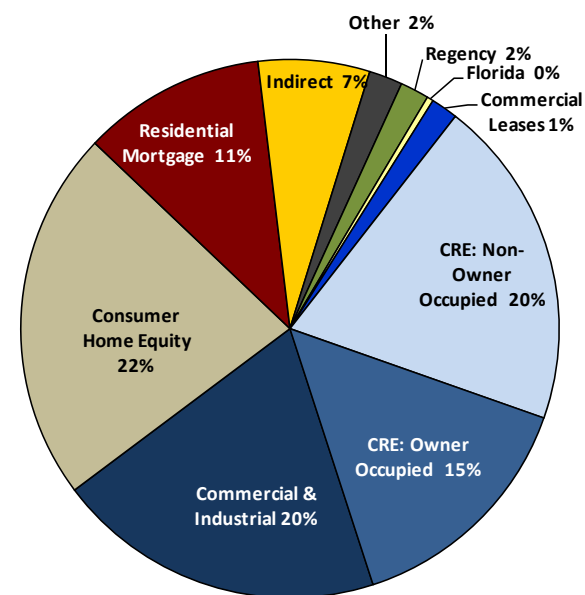
Supplemental Information Index

- Diversified Loan Portfolio
- Deposits and Customer Repurchase Agreements
- Investment Portfolio
- Loan Risk Profile
- Regency Finance Company Profile
- Regional Peer Group Listing
- GAAP to Non-GAAP Reconciliation

Diversified Loan Portfolio

| (\$ in millions) | 3/31/2014 | CAGR | % of Portfolio | |
|-----------------------------|----------------|------------------|----------------|-------------|
| | Balance | 12/31/08-3/31/14 | 12/31/08 | 3/31/14 |
| C&I | \$1,965 | 14.9% | 16% | 20% |
| CRE: Non-Owner Occupied | 1,973 | 15.3% | 16% | 20% |
| CRE: Owner Occupied | 1,453 | 7.4% | 17% | 15% |
| Commercial Leases | 161 | 32.3% | 1% | 1% |
| Total Commercial | \$5,552 | 13.0% | 50% | 56% |
| Consumer Home Equity | 2,221 | 12.2% | 21% | 22% |
| Residential Mortgage | 1,093 | 12.9% | 10% | 11% |
| Indirect | 666 | 5.3% | 9% | 7% |
| Other | 200 | 4.8% | 3% | 2% |
| Regency | 171 | 1.5% | 2% | 2% |
| Florida | 39 | -31.9% | 5% | <1% |
| Total Loan Portfolio | \$9,943 | 10.7% | 100% | 100% |

**\$9.9 Billion Loan Portfolio
March 31, 2014**



*C&I + Owner Occupied CRE =
34% of Total Loan Portfolio*

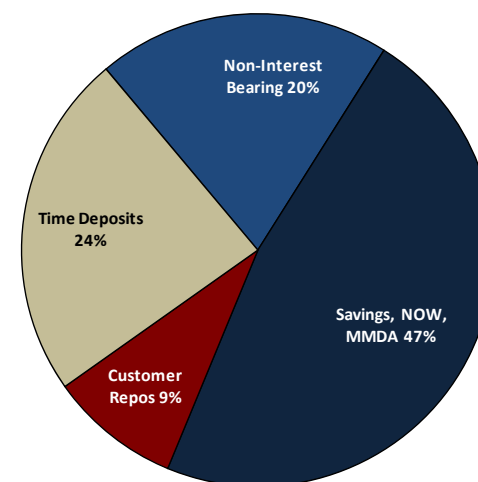
- Well diversified portfolio
- Strong growth results driven by commercial loan growth

Note: Balance, CAGR and % of Portfolio based on period-end balances

Deposits and Customer Repurchase Agreements

| (\$ in millions) | 3/31/2014 | CAGR | Mix % | |
|--|-----------------|------------------|-------------|-------------|
| | Balance | 12/31/08-3/31/14 | 12/31/08 | 3/31/14 |
| Savings, NOW, MMDA | \$5,543 | 13.8% | 44% | 47% |
| Time Deposits | 2,777 | 3.5% | 36% | 24% |
| Non-Interest Bearing | 2,353 | 19.6% | 14% | 20% |
| Customer Repos | 1,052 | 19.4% | 6% | 9% |
| Total Deposits and Customer Repo Agreements | \$11,726 | 12.0% | 100% | 100% |
| Transaction Deposits⁽¹⁾ and Customer Repo Agreements | \$8,949 | 15.8% | 64% | 76% |

**\$11.7 Billion Deposits and Customer Repo Agreements
March 31, 2014**



Loans to Deposits and Customer Repo Agreements Ratio = 85% at March 31, 2014

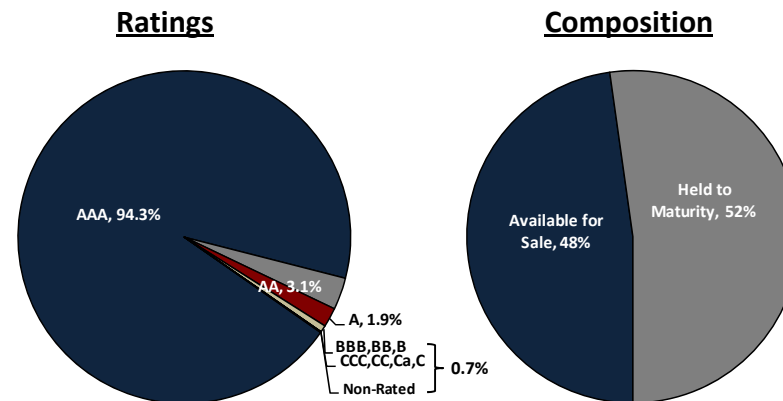
- New client acquisition and relationship-based focus reflected in favorable deposit mix
 - 15.8% average growth for transaction deposits and customer repo agreements⁽²⁾
 - 76% of total deposits and customer repo agreements are transaction-based deposits⁽¹⁾

Note: Balance, CAGR and % of Portfolio based on period-end balances; (1) Transaction deposits include savings, NOW, MMDA and non-interest bearing deposits; (2) December 31, 2008 through March 31, 2014

Investment Portfolio

| (\$ in millions ⁽¹⁾) | | % | | Ratings | |
|-----------------------------------|----------------|-------------|--------------|---------|--|
| | | Portfolio | Investment % | | |
| Agency MBS | \$1,081 | 40% | AAA | 100% | |
| CMO Agency | 1,063 | 39% | AAA | 100% | |
| Agency Senior Notes | 366 | 13% | AAA | 100% | |
| Municipals | 146 | 5% | AAA | 11% | |
| | | | AA | 57% | |
| | | | A | 31% | |
| | | | BBB | 1% | |
| Short Term | 25 | <1% | AAA | 100% | |
| Commercial MBS | 11 | <1% | AAA | 100% | |
| Corporate | 10 | <1% | A | 50% | |
| | | | BBB | 50% | |
| CMO Private Label | 8 | <1% | AA | 22% | |
| | | | A | 11% | |
| | | | BBB | 36% | |
| | | | BB | 31% | |
| Trust Preferred | 6 | <1% | BBB | 28% | |
| | | | BB | 40% | |
| | | | B | 32% | |
| Bank Stocks | 2 | <1% | Non-Rated | | |
| US Treasury | 1 | <1% | AAA | 100% | |
| Total Investment Portfolio | \$2,719 | 100% | | | |

Highly Rated \$2.7 Billion Investment Portfolio March 31, 2014



- 97% of total portfolio rated AA or better, 99% rated A or better
- Relatively low duration of 3.6
- Municipal bond portfolio
 - Highly rated with an average rating of AA and 98.5% of the portfolio rated A or better
 - General obligation bonds = 98.9% of portfolio
 - 80.9% from municipalities located throughout Pennsylvania

(1) Amounts reflect GAAP

Loan Risk Profile

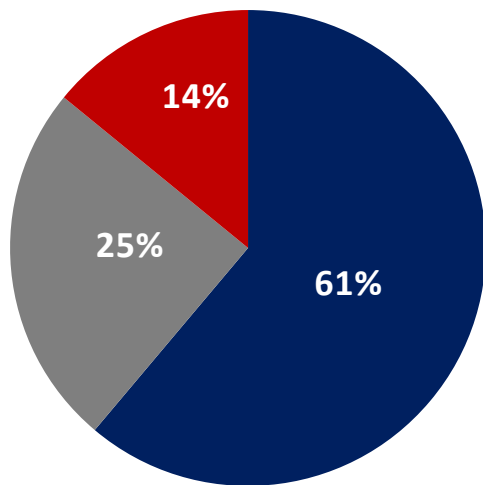
| <i>\$ in millions</i> | Balance 3/31/2014 | % of Loans | NPL's/Loans ⁽¹⁾ | YTD Net Charge- Offs/Loans ⁽¹⁾ | Total Past Due/Loans ⁽¹⁾ |
|--------------------------------|----------------------|---------------|----------------------------|--|--|
| Commercial and Industrial | \$1,965 | 19.8% | 0.24% | 0.03% | 0.37% |
| CRE: Non-Owner Occupied | 1,973 | 19.8% | 0.75% | -0.03% | 0.80% |
| CRE: Owner Occupied | 1,453 | 14.6% | 2.13% | 0.69% | 2.40% |
| Home Equity and Other Consumer | 2,362 | 23.8% | 0.54% | 0.17% | 0.71% |
| Residential Mortgage | 1,093 | 11.0% | 1.25% | 0.06% | 2.05% |
| Indirect Consumer | 666 | 6.7% | 0.19% | 0.34% | 0.76% |
| Regency Finance | 171 | 1.7% | 4.44% | 4.21% | 3.54% |
| Commercial Leases | 161 | 1.6% | 0.46% | 0.15% | 1.17% |
| Florida | 39 | 0.4% | 24.09% | -0.06% | 24.09% |
| Other | 59 | 0.6% | 0.00% | 1.94% | 0.39% |
| Total | \$9,943 | 100.0% | 0.95% | 0.28% | 1.17% |

(1) Originated portfolio metric

Regency Finance Company Profile

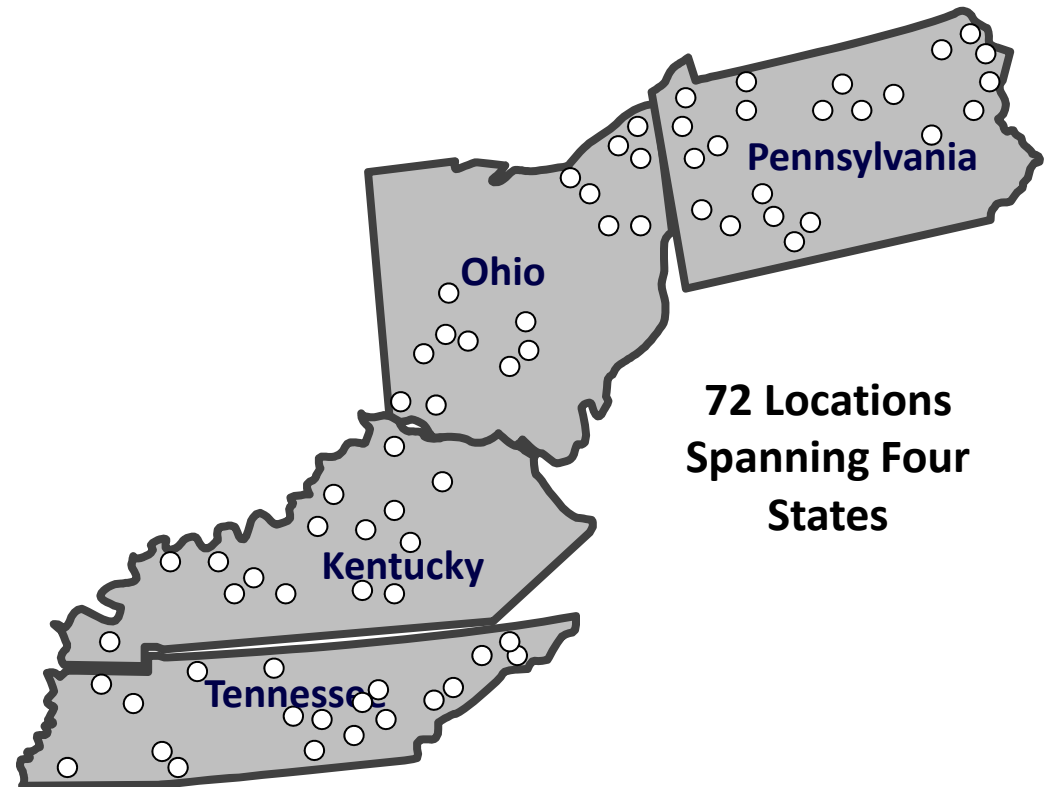
- Consumer finance business with over 80 years of consumer lending experience
- Credit quality: 1Q14 net charge-offs to average loans of 4.15%
- Returns: 1Q14: ROA 3.73%, ROE 37.45%, ROTE 41.50%

Regency Finance Company \$171 Million Loan Portfolio



■ Direct ■ Real Estate ■ Sales Finance

86% of Real Estate Loans are First Mortgages





Regional Peer Group Listing

| Ticker | Institution |
|---------------|--------------------------------|
| ASBC | Associated Bancorp |
| AF | Astoria Financial Corporation |
| CBSH | Commerce Bancshares, Inc. |
| FMER | First Merit Corp. |
| FULT | Fulton Financial Corporation |
| MBFI | MB Financial, Inc |
| NPBC | National Penn Bancshares, Inc. |

| Ticker | Institution |
|---------------|--------------------------------|
| ONB | Old National Bancorp |
| PVTB | Private Bancorp, Inc. |
| SUSQ | Susquehanna Bancshares, Inc. |
| UMBF | UMB Financial Corp. |
| VLY | Valley National Bancorp |
| WBS | Webster Financial Corporation |
| WTFC | Wintrust Financial Corporation |

GAAP to Non-GAAP Reconciliation

Operating Return on Average Tangible Common Equity Operating Return on Average Tangible Assets

| | For the Quarter Ended | | |
|--|-----------------------|-------------------|----------------|
| | March 31, 2014 | December 31, 2013 | March 31, 2013 |
| Operating net income | | | |
| Net income available to common shareholders | \$32,203 | \$28,439 | \$28,538 |
| Add: Merger and severance costs, net of tax | 4,711 | 2,599 | 229 |
| Add: Debt issuance costs, net of tax | - | 1,412 | - |
| Less: Net gain on sale of TPS and other securities, net of tax | 6,150 | - | - |
| Operating net income available to common shareholders | \$30,764 | \$32,450 | \$28,767 |
| Operating diluted earnings per share | | | |
| Diluted earnings per common share | \$0.20 | \$0.18 | \$0.20 |
| Add: Merger and severance costs, net of tax | 0.03 | 0.02 | 0.00 |
| Add: Debt issuance costs, net of tax | - | 0.01 | - |
| Less: Net gain on sale of TPS and other securities, net of tax | (0.04) | - | - |
| Operating diluted earnings per common share | \$0.19 | \$0.21 | \$0.20 |
| Operating return on average tangible common equity | | | |
| Operating net income avail to common shareholders (annualized) | \$124,764 | \$128,742 | \$116,668 |
| Amortization of intangibles, net of tax (annualized) | 6,018 | 6,045 | 5,076 |
| | \$130,782 | \$134,787 | \$121,744 |
| Average shareholders' common equity | \$1,722,721 | \$1,623,543 | \$1,410,827 |
| Less: Average intangible assets | 827,344 | 804,098 | 712,466 |
| Average tangible common equity | \$895,377 | \$819,446 | \$698,361 |
| Operating return on average tangible common equity | 14.60% | 16.45% | 17.43% |
| Operating return on average tangible assets | | | |
| Operating net income (annualized) | \$134,180 | \$128,742 | \$116,668 |
| Amortization of intangibles, net of tax (annualized) | 6,018 | 6,045 | 5,076 |
| | \$140,198 | \$134,787 | \$121,744 |
| Average total assets | \$13,989,304 | \$13,456,936 | \$12,004,759 |
| Less: Average intangible assets | 827,344 | 804,098 | 712,466 |
| Average tangible assets | \$ 13,161,960 | \$ 12,652,838 | \$ 11,292,292 |
| Operating return on average tangible assets | 1.06% | 1.07% | 1.08% |

GAAP to Non-GAAP Reconciliation

Full Year Non-GAAP Reconciliation

| | Year Ended December 31, | | | |
|---|-------------------------|---------------|--------------|--------------|
| | 2013 | 2012 | 2011 | 2010 |
| Operating net income | | | | |
| Net income | \$117,804 | \$110,410 | \$87,047 | \$74,652 |
| Add: Merger and severance costs, net of tax | 5,336 | 5,203 | 3,238 | 402 |
| Add: Litigation settlement accrual, net of tax | - | 1,950 | - | - |
| Add: Branch consolidation costs, net of tax | - | 1,214 | - | - |
| Add: Debt redemption costs, net of tax | 1,412 | - | - | - |
| Less: Gain on extinguishment of debt, net of tax | (1,013) | - | - | - |
| Less: Gain on sale of building, net of tax | - | (942) | - | - |
| Less: One-time pension expense credit, next of tax | - | - | - | (6,853) |
| Operating net income | \$123,540 | \$117,835 | \$90,285 | \$68,201 |
| Operating diluted earnings per share | | | | |
| Diluted earnings per share | \$0.80 | \$0.79 | \$0.70 | \$0.65 |
| Add: Merger and severance costs, net of tax | 0.04 | 0.04 | 0.02 | 0.00 |
| Add: Litigation settlement accrual, net of tax | - | 0.01 | - | - |
| Add: Branch consolidation costs, net of tax | - | 0.01 | - | - |
| Add: Debt redemption costs, net of tax | 0.01 | - | - | - |
| Less: Gain on extinguishment of debt, net of tax | (0.01) | - | - | - |
| Less: Gain on sale of building, net of tax | - | (0.01) | - | - |
| Less: One-time pension expense credit, next of tax | - | - | - | (0.05) |
| Operating diluted earnings per share | \$0.84 | \$0.84 | \$0.72 | \$0.60 |
| Operating return on average tangible common equity | | | | |
| Operating net income (annualized) | \$123,539 | \$117,835 | \$90,285 | \$68,201 |
| Amortization of intangibles, net of tax (annualized) | 5,465 | 5,801 | 4,698 | 4,364 |
| | \$129,004 | \$123,635 | \$94,983 | \$72,565 |
| Average shareholders' common equity | \$1,496,544 | \$1,376,493 | \$1,181,941 | \$1,057,732 |
| Less: Average intangible assets | 752,894 | 717,031 | 599,851 | 564,448 |
| Average tangible common equity | \$743,651 | \$659,462 | \$582,089 | \$493,284 |
| Operating return on average tangible common equity | 17.35% | 18.75% | 16.32% | 14.71% |
| Operating return on average tangible assets | | | | |
| Operating net income (annualized) | \$123,539 | \$117,835 | \$90,285 | \$68,201 |
| Amortization of intangibles, net of tax (annualized) | 5,465 | 5,801 | 4,698 | 4,364 |
| | \$129,004 | \$123,635 | \$94,983 | \$72,565 |
| Average total assets | \$12,640,685 | \$11,782,821 | \$9,871,164 | \$8,906,734 |
| Less: Average intangible assets | 752,894 | 717,031 | 599,851 | 564,448 |
| Average tangible assets | \$ 11,887,792 | \$ 11,065,789 | \$ 9,271,313 | \$ 8,342,286 |
| Operating return on average tangible assets | 1.09% | 1.12% | 1.02% | 0.87% |