



F.N.B. CORPORATION

WELCOME

***STRH FINANCIAL SERVICES
UNCONFERENCE***

NEW YORK CITY

May 21, 2008



DISCLOSURES

FORWARD-LOOKING STATEMENTS

This presentation of F.N.B. Corporation and the reports F.N.B. Corporation files with the Securities and Exchange Commission often contain “forward-looking statements” relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of F.N.B. Corporation. These forward-looking statements involve certain risks and uncertainties. There are a number of important factors that could cause F.N.B. Corporation’s future results to differ materially from historical performance or projected performance. These factors include, but are not limited to: (1) a significant increase in competitive pressures among financial institutions; (2) changes in the interest rate environment that may reduce interest margins; (3) changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; (4) less favorable than expected general economic conditions; (5) legislative or regulatory changes that may adversely affect the businesses in which F.N.B. Corporation is engaged; (6) technological issues which may adversely affect F.N.B. Corporation’s financial operations or customers; (7) changes in the securities markets; or (8) risk factors mentioned in the reports and registration statements F.N.B. Corporation files with the Securities and Exchange Commission. F.N.B. Corporation undertakes no obligation to release revisions to these forward-looking statements or to reflect events or circumstances after the date of this presentation.

- COMPANY PROFILE
- BUSINESS STRATEGY
- FINANCIALS
- INVESTMENT THESIS



F.N.B. Corporation

COMPANY PROFILE



BACKGROUND

- HEADQUARTERS: HERMITAGE, PA.
- CHARTERED 144 YEARS AGO
- \$8.4 BILLION TOTAL ASSETS ^{/1/}
- NYSE: FNB
- \$1.4 BILLION MARKET CAP ^{/2/}
- 43.0% INSTITUTIONAL OWNERSHIP ^{/3/}
- 6.0% INSIDER and EMPLOYEE OWNERSHIP

^{/1/} - Pro-forma for acquisition of Omega Financial Corporation and pending acquisition of Iron and Glass Bancorp, Inc.

^{/2/} - 5/12/08 stock price of \$15.44 and 88.90 million shares, which includes shares to be issued in connection with the pending acquisition of Iron and Glass Bancorp, Inc.

^{/3/} - At December 31, 2007



BOARD LEADERSHIP

- **FOURTEEN INDEPENDENT DIRECTORS**
- **SEVEN FORMER FINANCIAL SERVICES EXECUTIVES**
- **THREE INVOLVED AS FINANCIAL SERVICES INVESTORS**
- **MONTHLY BOARD MEETINGS**



EXPERIENCED MANAGEMENT

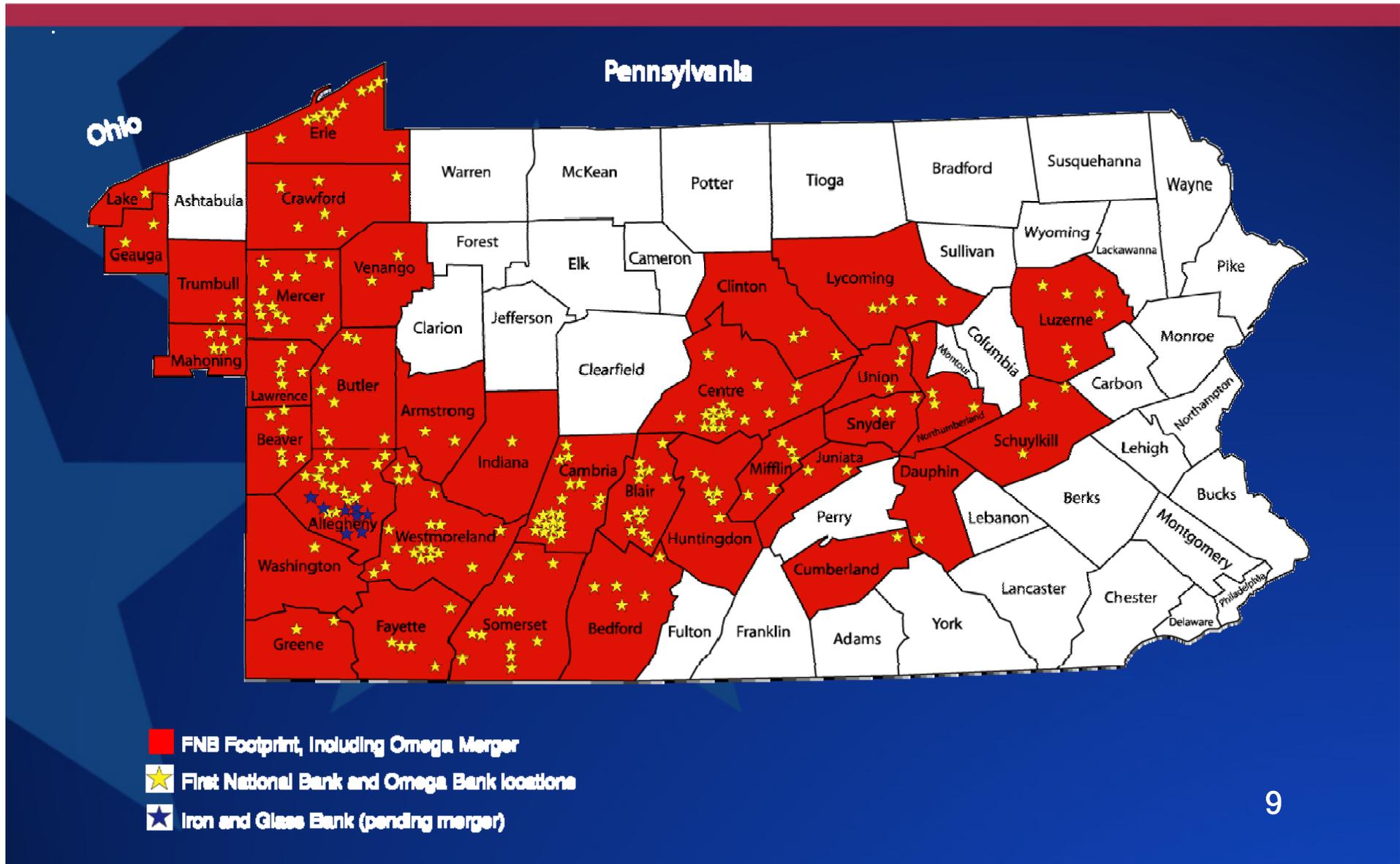
<u>NAME</u>	<u>POSITION</u>	<u>AGE</u>	<u>BANKING EXPERIENCE</u>
STEPHEN GURGOVITS	CHAIRMAN	64	47
ROBERT V. NEW, Jr.	PRESIDENT and CEO	56	34
BRIAN LILLY	CFO	50	28
GARY ROBERTS	BANK CEO	58	41
GARY GUERRIERI	CHIEF CREDIT	47	22



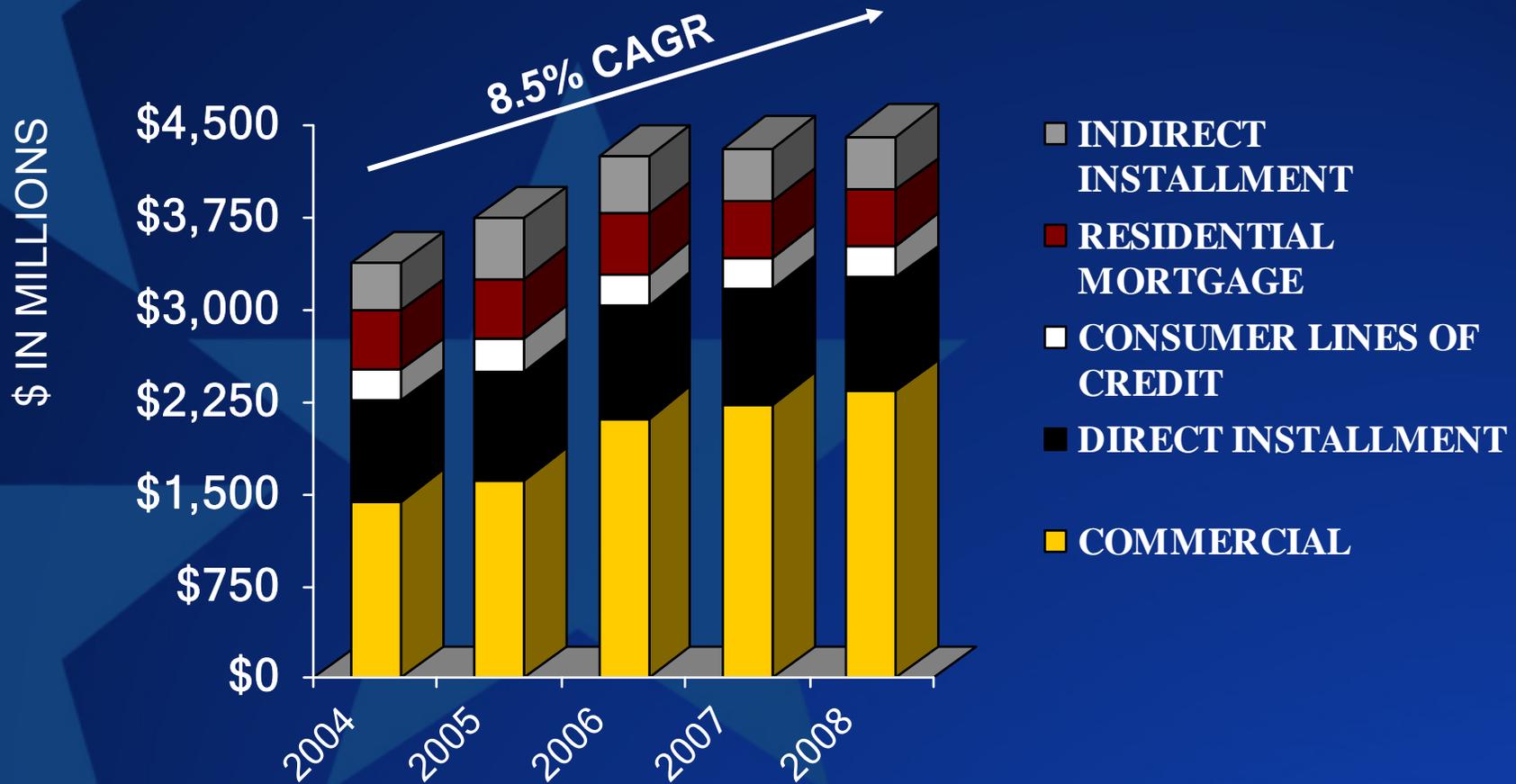
BUSINESS LINES

BANKING
WEALTH MANAGEMENT
INSURANCE
CONSUMER FINANCE
MERCHANT BANKING

RETAIL BRANCH LOCATIONS



LOAN MIX



Financial Information as of Year End, Except for March 31, 2008

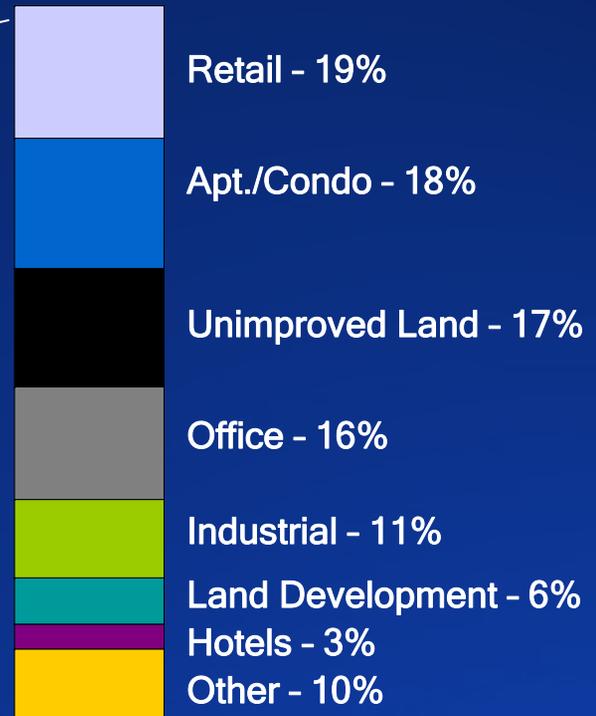
COMMERCIAL LOAN MIX

\$2,333.2 Million in Total Outstandings as of March 31, 2008

C & I Loans
30%

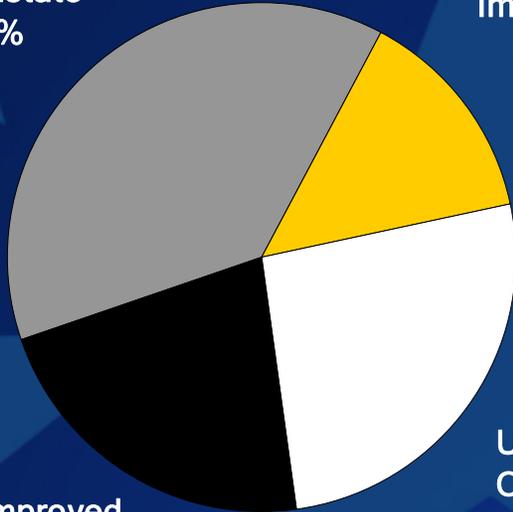
CRE Loans -
Owner
Occupied
30%

CRE Loans -
Non-owner
Occupied
40%



PROFILE OF FLORIDA LOANS

Developed
& Operating
Real Estate
38%



Improved
Land
14%

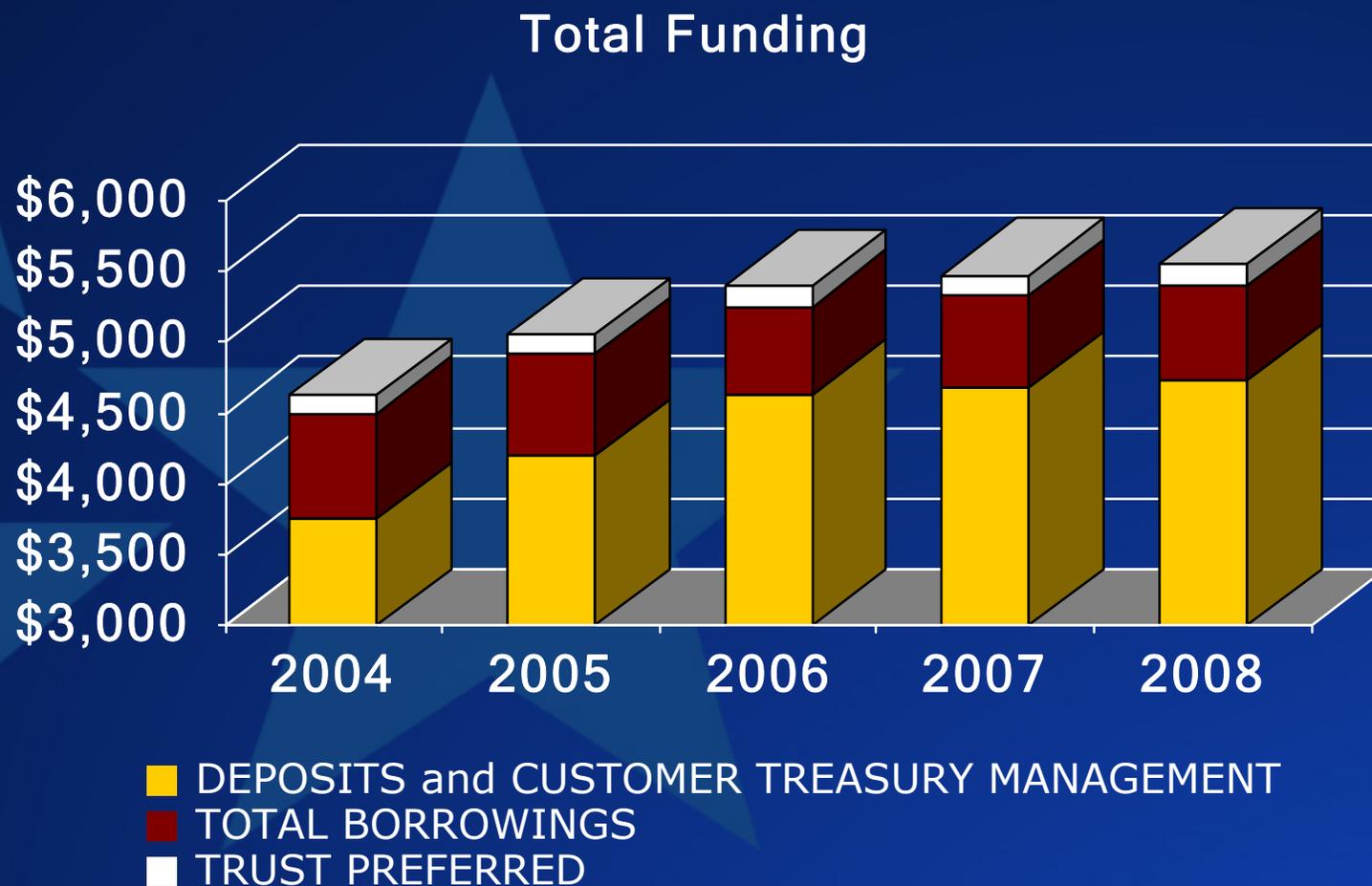
Unimproved
Residential
Land
22%

Unimproved
Commercial
Land
26%

- TOTAL OUTSTANDINGS \$278.1 MILLION
 - ✓ 5% OF TOTAL LOANS INCLUDING OMEGA
 - ✓ 57% WEIGHTED AVERAGE LOAN TO VALUE; MOST WITH PERSONAL GUARANTEES
- FOCUS SINCE Q3-07 HAS BEEN INCOME PRODUCING COMMERCIAL REAL ESTATE LOANS

As of March 31, 2008

INCREASING DEPOSIT FUNDING



Financial Information as of Year End, Except for March 31, 2008

WEALTH MANAGEMENT

FIRST NATIONAL TRUST COMPANY

- OVER 70 YEARS MANAGING WEALTH
- \$1.7 BILLION UNDER MANAGEMENT

RETAIL INVESTMENTS

- DISCOUNT BROKERAGE
- ANNUITIES
- MUTUAL FUNDS

STRONG PERFORMANCE

- Q1-08 ROE 47%

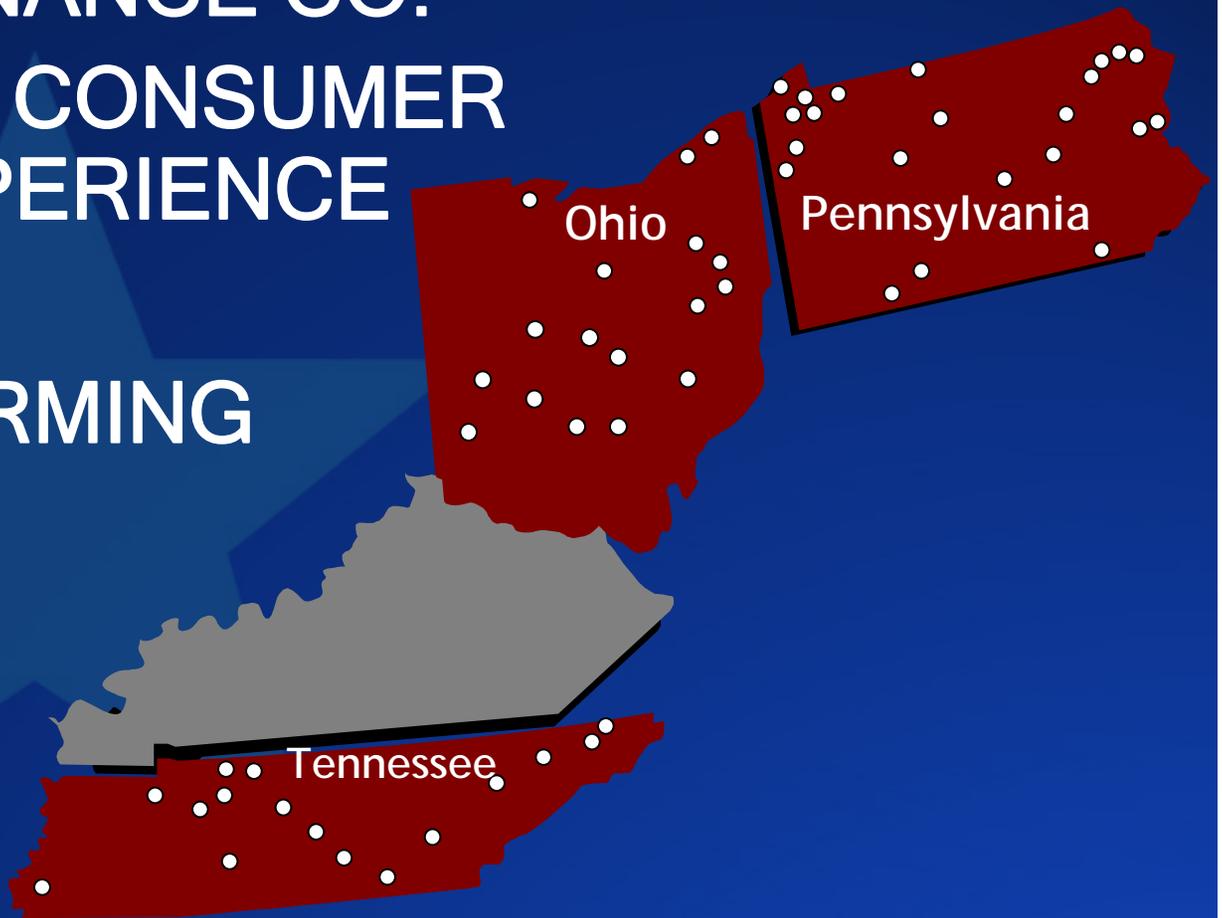


As of March 31, 2008

- **PROPERTY, CASUALTY AND EMPLOYEE BENEFITS**
- **7 OFFICES**
- **76% COMMERCIAL, ACTIVELY PROVIDES CLIENTS WITH INSURANCE AND RISK MANAGEMENT SERVICES**
- **ANNUAL PREMIUMS OF \$81 MILLION**

CONSUMER FINANCE

- REGENCY FINANCE CO.
- 80 YEARS OF CONSUMER LENDING EXPERIENCE
- 57 OFFICES ¹
- HIGH PERFORMING AFFILIATE ²:
 - ✓ 3.9% ROA
 - ✓ 42.0% ROE



1. As of April 30, 2008
2. For the First Quarter Ended March 31, 2008



MERCHANT BANKING

F.N.B. CAPITAL CORP.

- COMMENCED OPERATION IN THE FOURTH QUARTER OF 2005
- FOCUS ON COMMERCIAL FINANCE, CAPITAL INVESTMENT
- TOTAL OUTSTANDINGS \$12.5 MILLION
- COMPLETED 9 TRANSACTIONS

As of March 31, 2008



F.N.B. Corporation

BUSINESS STRATEGY

1. OPERATING STRATEGY

- MANAGE OUR BUSINESS FOR PROFITABILITY

2. EXPANSION STRATEGY

- EXPAND OUR FOOTPRINT WITH OPPORTUNISTIC ACQUISITIONS

3. CAPITAL MANAGEMENT STRATEGY

- EXCEED REGULATORY “WELL CAPITALIZED” MEASURES AND RETURN EXCESS CAPITAL TO SHAREHOLDERS IN THE FORM OF DIVIDENDS



OPERATING STRATEGY

- 1) OPERATE OUR BUSINESSES IN MARKETS THAT WE KNOW AND UNDERSTAND;
- 2) MAINTAIN A LOW RISK PROFILE;
- 3) DRIVE ORGANIC REVENUE GROWTH THROUGH RELATIONSHIP BANKING;
- 4) FUND LOAN GROWTH WITH CORE DEPOSITS;
- 5) TARGET A NEUTRAL ASSET - LIABILITY POSTURE TO MANAGE INTEREST RATE RISK;
- 6) BUILD OUR FEE INCOME SOURCES; AND
- 7) MAINTAIN RIGID CONTROL OF EXPENSES.



OPPORTUNISTIC EXPANSION

Acquired Business	Location	Strategic Accomplishment	Total Assets	Date Completed
Iron & Glass Bancorp, Inc.	Pittsburgh, PA	Extend Franchise to South Hills of Pittsburgh	\$300 mm	Pending
Omega Financial Corporation	State College, PA	Faster growing Central PA Markets	\$1,789 mm	4/1/2008
Legacy Bank	Harrisburg, PA	Expanded Central/Eastern PA	\$375 mm	5/26/2006
Penn Group Insurance Inc.	Pittsburgh, PA	Expanded Insurance Fee Income and Employee Benefits	-	11/1/2005
North East Bancshares, Inc.	North East, PA	Less Expensive Than de novo	\$68 mm	10/7/2005
NSD Bancorp, Inc.	Pittsburgh, PA	Increased Presence in the North Hills of Pittsburgh	\$503 mm	2/18/2005
Slippery Rock Financial	Slippery Rock, PA	Faster Growing Western, PA Markets	\$335 mm	10/8/2004
Morrell Butz & Junker Inc.	Pittsburgh, PA	Grew Insurance Fee Income, Pittsburgh Presence; Strengthened Management	-	7/30/2004
8 TICO Credit offices	Various in Ohio	Expanded Ohio Consumer Finance Lending	\$10 mm Receivables	4/30/2004

COMPELLING TRANSACTIONS

Acquisitions Strengthen Position in Pennsylvania

- ✓ LOGICAL EXTENSION OF CURRENT FOOTPRINT, IMPROVING MARKET REACH AND PENETRATION
- ✓ OMEF PROVIDES A STRONG #1 POSITION IN ATTRACTIVE STATE COLLEGE MSA
- ✓ IRGB EXTENDS GEOGRAPHIC COVERAGE OF PITTSBURGH TO THE SOUTH HILLS
- ✓ EACH IS CONSISTENT WITH F.N.B.'S STRATEGIC PLAN

Complementary Business Mix

- ✓ OMEF HAS A DIVERSIFIED REVENUE STREAM WITH FEE INCOME TOTALING 32% OF REVENUE
- ✓ ATTRACTIVE TRUST, BROKERAGE, INSURANCE AND EQUIPMENT LEASING BUSINESSES
- ✓ APPROXIMATELY 83% OF IRGB'S LOANS ARE COMMERCIAL AND CRE

Low Execution Risk

- ✓ SIMILAR MARKETS AND BUSINESSES
- ✓ CONSERVATIVE FINANCIAL ASSUMPTIONS
- ✓ EXPERIENCED MANAGEMENT TEAM FOCUSED ON EXECUTION

Financially Attractive

- ✓ ACCRETIVE TO CASH EPS IN FIRST FULL YEAR
- ✓ TAKING BOTH TRANSACTIONS TOGETHER, PROVIDES AN IMPROVED TANGIBLE COMMON EQUITY RATIO AND TANGIBLE BOOK VALUE PER SHARE
- ✓ OPERATING EFFICIENCIES TO BE REALIZED
- ✓ OPPORTUNITY FOR FUTURE REVENUE SYNERGIES
- ✓ ADDS SCALE WHILE IMPROVING STRATEGIC FLEXIBILITY
 - CREATES FRANCHISE WITH \$1.4 BILLION MARKET CAPITALIZATION, \$8.4 BILLION IN ASSETS AND \$6.2 BILLION IN DEPOSITS & CUSTOMER TREASURY MANAGEMENT ACCOUNTS



F.N.B. Corporation

FINANCIALS



FIRST QUARTER YEAR-OVER-YEAR RESULTS

<u>PERFORMANCE MEASURE</u>	<u>SMALL CAP SUMMARY (1)</u>	<u>F.N.B. CORPORATION</u>
NET INTEREST MARGIN:	(25) bps to 3.45%	Level at 3.73%
NPA's/TOTAL ASSETS:	+42 bps to 1.10%	+14 bps to 0.68%
RETURN ON EQUITY:	6.5%	12.1%
EPS CHANGE:	(15%)	(7%)

(1) – Keefe Bruyette and Woods study (as of 5/8/08)

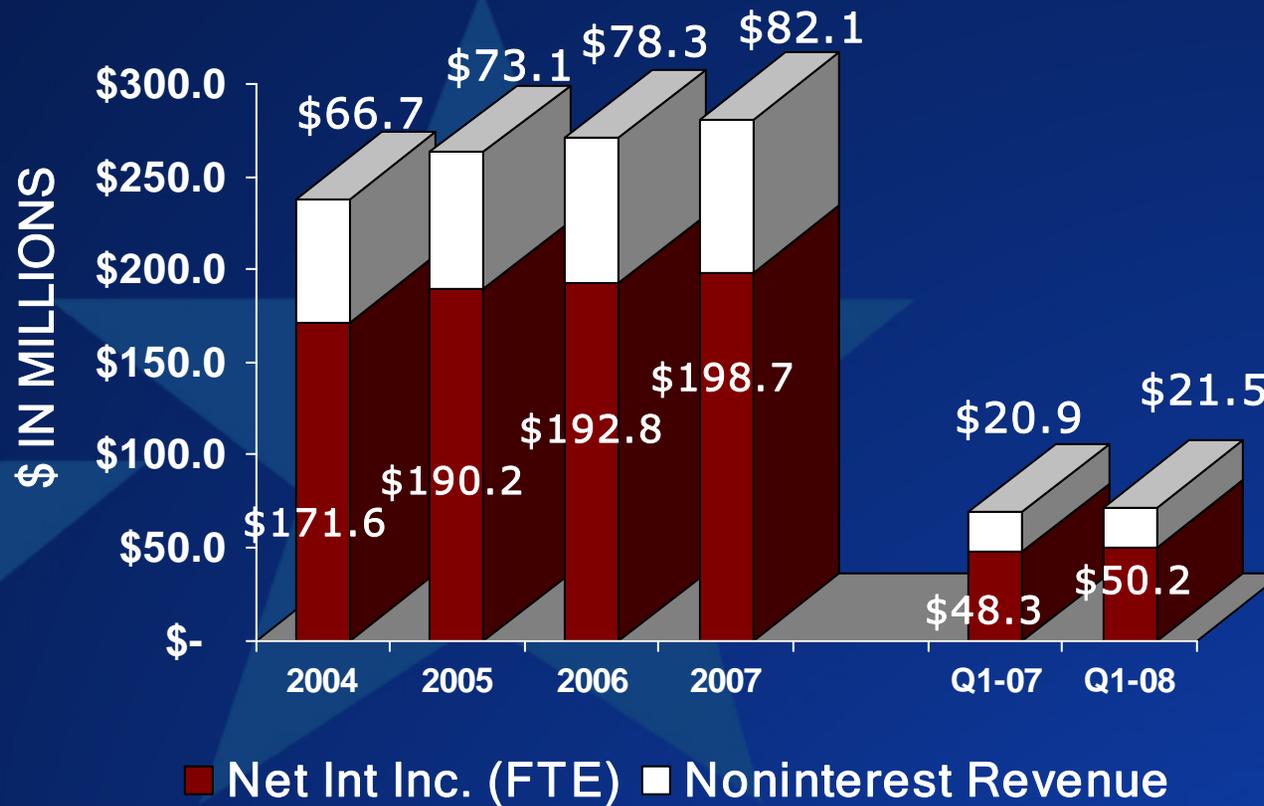


HIGH PERFORMING RESULTS

<u>PERFORMANCE MEASURES</u>	<u>FNB Q1-2008</u>	<u>Regional Peers Q1-2008</u>
RETURN ON TANGIBLE EQUITY	24.2%	16.1%
RETURN ON TANGIBLE ASSETS	1.18%	1.06%
RETURN ON EQUITY	12.1%	10.0%
RETURN ON ASSETS	1.09%	1.00%

See Appendix for listing of Regional Peer Group

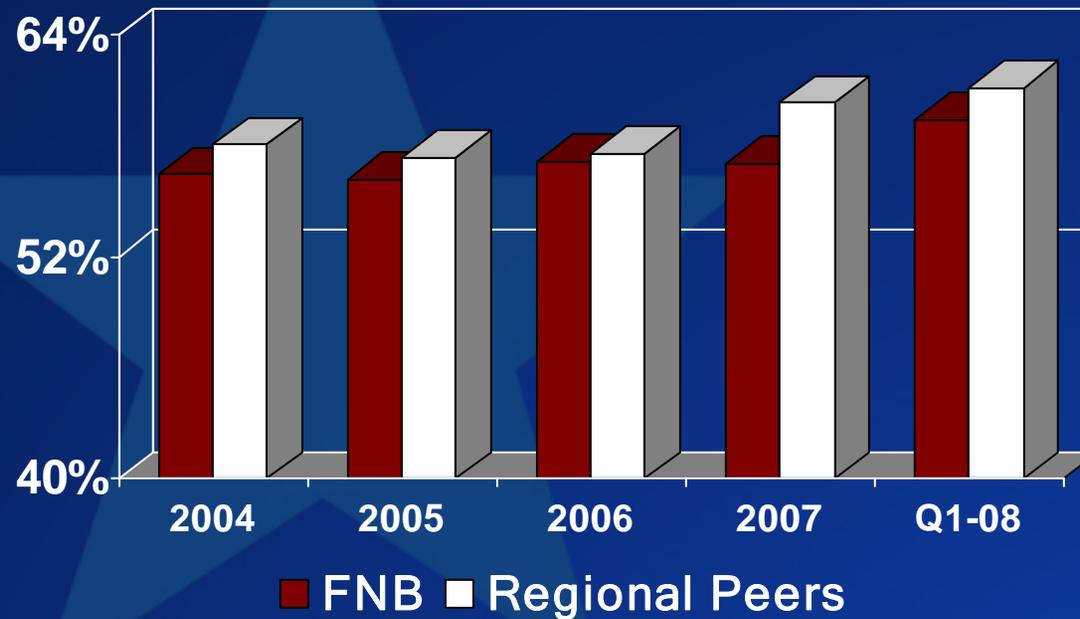
GROWTH IN REVENUE



See Appendix for Reconciliation of FNB's Core Revenue

EFFICIENCY RATIO

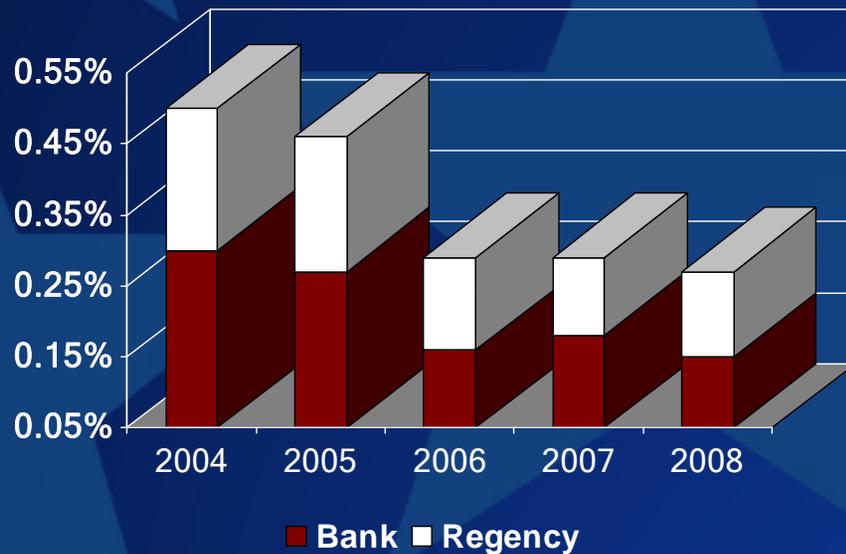
EFFICIENCY IS SUPERIOR TO REGIONAL PEER GROUP



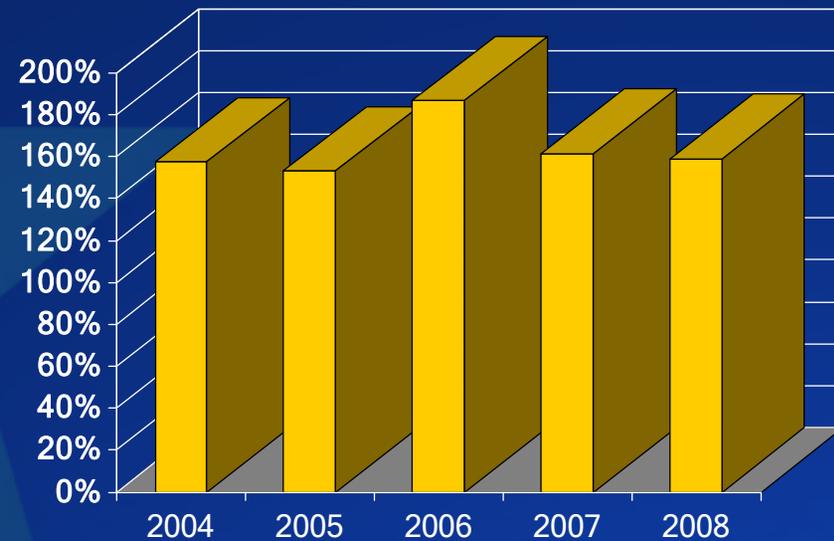
See Appendix for listing of FNB's Regional Peer Group

LOW RISK PROFILE

NCOs % of AVERAGE LOANS



RESERVES % of NPLS



Financial Information as of Year End, Except for March 31, 2008

LOW RISK PROFILE



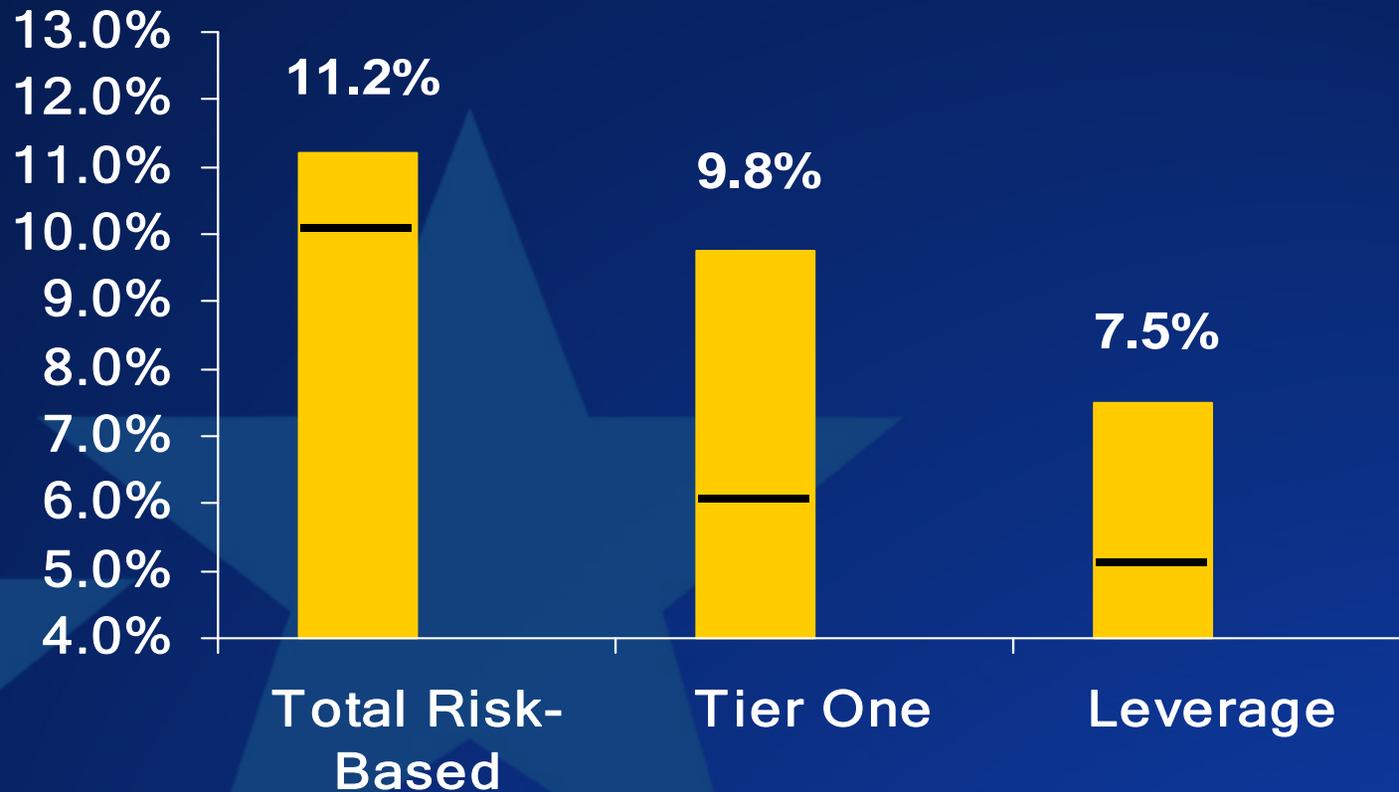
RATE SENSITIVITY CHG. IN NET INTEREST INCOME

	RATE RAMPS	RATE SHOCKS
+100 BPS	(0.2%)	+0.3%
-100 BPS	+0.3%	(3.3%)

As of March 31, 2008

INTEREST RATE RISK

WELL CAPITALIZED



Well Capitalized Requirements
As of March 31, 2008



F.N.B. Corporation

INVESTMENT THESIS

CREATING VALUE

- EXPERIENCED LEADERSHIP
- DIVERSE REVENUE SOURCES
- HIGH PERFORMING RESULTS
- LOW RISK PROFILE
- SENSIBLE EXPANSION STRATEGY
- SUSTAINABLE, HIGH CASH DIVIDEND PAYOUT

VALUE CREATION TARGETS

EPS GROWTH 5-6%

DIVIDEND YIELD 4-6%

PAYOUT RATIO 65-75%

= SHAREHOLDER RETURN 9-12%



FAVORABLE COMPARISON IN DIFFICULT MARKET

	52-Week Price Change	Annual Dividend Yield	Total Return to Shareholders
F.N.B. Corporation	(10.1%)	6.2%	(3.9%)
Regional Peers (12)	(15.8%)	5.1%	(10.7%)
National Peers (60)	(22.6%)	3.6%	(19.0%)

Prices as of May 12, 2008

See Appendix for Listing of Regional Peers

National Peer Group is Commercial Banks with \$3-\$10 Billion in Total Assets

SHAREHOLDER DIVIDENDS

35 CONSECUTIVE YEARS



FNB

INCREASED DIVIDENDS

THANK YOU



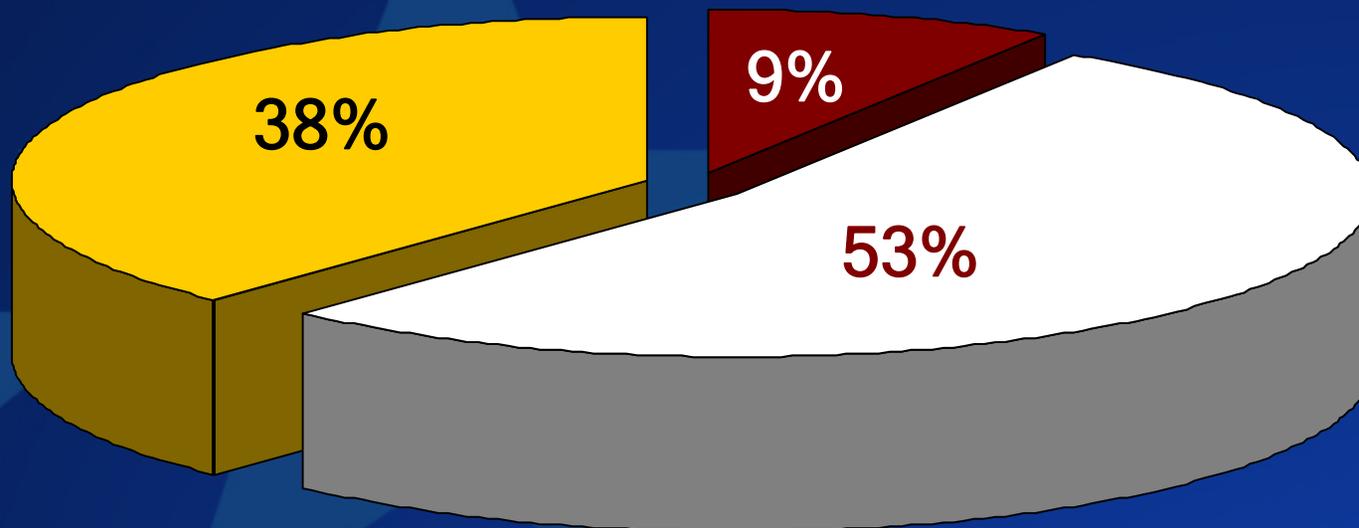


F.N.B. Corporation

APPENDIX

REGENCY FINANCE LOAN PORTFOLIO

TOTAL LOANS - \$146.7 MILLION
86% OF REAL ESTATE LOANS ARE FIRST MORTGAGES



■ SALES FINANCE ■ DIRECT LOANS ■ REAL ESTATE

As of March 31, 2008



NON-GAAP RECONCILIATION (DOLLARS IN THOUSANDS)

Core revenue reflects net interest income, on a tax-equivalent basis, and non-interest income, each of which is adjusted to exclude the effect of certain gains and losses that management does not expect to recur. Management believes that core revenue assists the investor in understanding the impact of non-core adjustments on reported results. These non-GAAP measures should not be considered a substitute for GAAP basis measures and results.

	Full Year Ended December 31,				Three Months Ended March 31,	
	2004	2005	2006	2007	2007	2008
Net Interest Income (FTE), as reported	\$ 171,613	\$ 190,163	\$ 192,771	\$ 199,495	\$ 49,037	\$ 50,228
Non-accrual Interest				(757)	(757)	
Net Interest Income, excluding non-recurring items	\$ 171,613	\$ 190,163	\$ 192,771	\$ 198,738	\$ 48,280	\$ 50,228
Non-interest Income, as reported	77,326	57,807	79,275	81,609	20,916	22,168
Adjustments, pre-tax						
Gain on Sale of Branches	(4,135)	-	-	-	-	-
Loss on Sale of Property (NE Headquarters)	-	-	-	475	-	-
Sun Bancorp Servicing Early Termination Fee	(3,955)	-	-	-	-	-
Gain on Sun Bancorp Stock	(2,189)	-	-	-	-	-
Sun Bancorp Equity Earnings	(490)	-	-	-	-	-
Infinitech	(912)	-	-	-	-	-
SOP 03-3 Loan Recovery	-	-	(894)	-	-	-
Loss on Sale of Securities	1,020	15,260	-	-	-	-
Visa Gain	-	-	-	-	-	(696)
Non-interest Income, excluding non-recurring items	66,665	73,067	78,381	82,084	20,916	21,472
Total Revenue, excluding non-recurring items	\$ 238,278	\$ 263,230	\$ 271,152	\$ 280,822	\$ 69,196	\$ 71,700



REGIONAL PEER GROUP

<u>Company</u>	<u>Tkr</u>	<u>State</u>
Citizens Republic Bancorp, Inc.	CRBC	MI
First Commonwealth Financial Corporation	FCF	PA
First Financial Bancorp.	FFBC	OH
FirstMerit Corporation	FMER	OH
Fulton Financial Corporation	FULT	PA
Harleysville National Corporation	HNBC	PA
National Penn Bancshares, Inc.	NPBC	PA
Park National Corporation	PRK	OH
S&T Bancorp, Inc.	STBA	PA
Susquehanna Bancshares, Inc.	SUSQ	PA
United Bankshares, Inc.	UBSI	WV
WesBanco, Inc.	WSBC	WV



DISCLOSURES

ADDITIONAL INFORMATION ABOUT THE MERGER OF F.N.B. CORPORATION AND IRON and GLASS BANCORP

F.N.B. Corporation and Iron and Glass Bancorp, Inc. will file a proxy statement/prospectus and other relevant documents with the SEC in connection with the merger. SHAREHOLDERS OF IRON and GLASS BANCORP, INC. ARE ADVISED TO READ THE PROXY STATEMENT/PROSPECTUS WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

The proxy statement/prospectus and other relevant materials (when they become available), and any other documents filed by F.N.B. with the SEC, may be obtained free of charge at the SEC's Web site at www.sec.gov. In addition, investors and security holders may obtain free copies of the documents filed with the SEC by F.N.B. Corporation by contacting James Orié, F.N.B. Corporation, One F.N.B. Boulevard, Hermitage, PA 16148, telephone: (724) 983-3317 and by Iron and Glass Bancorp by contacting Mike Hagan, CEO, Iron and Glass Bancorp, 1114 East Carson Street, Pittsburgh, PA 15203-1187, telephone: (412) 488-5200.

Iron and Glass Bancorp, Inc. and its directors, executive officers and other members of its management and employees may be deemed to be participants in the solicitation of proxies from its shareholders in connection with the proposed merger. Information concerning such participants' ownership of Iron and Glass Bancorp, Inc. common stock will be set forth in the proxy statement/prospectus relating to the merger when it becomes available. This presentation does not constitute an offer of any securities for sale.