

# F.N.B. Corporation

Keefe, Bruyette & Woods

2010 Bank Conference

February 24, 2010



# Forward-Looking Statements

This presentation and the reports F.N.B. Corporation files with the Securities and Exchange Commission often contain “forward-looking statements” relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of F.N.B. Corporation. These forward-looking statements involve certain risks and uncertainties. There are a number of important factors that could cause F.N.B. Corporation’s future results to differ materially from historical performance or projected performance. These factors include, but are not limited to: (1) a significant increase in competitive pressures among financial institutions; (2) changes in the interest rate environment that may reduce interest margins; (3) changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; (4) general economic conditions; (5) legislative or regulatory changes that may adversely affect the businesses in which F.N.B. Corporation is engaged; (6) technological issues which may adversely affect F.N.B. Corporation’s financial operations or customers; (7) changes in the securities markets; (8) risk factors mentioned in the reports and registration statements F.N.B. Corporation files with the Securities and Exchange Commission; (9) housing prices; (10) job market; (11) consumer confidence and spending habits; (12) estimates of fair value of certain F.N.B. Corporation assets and liabilities or (13) various monetary and fiscal policies and regulations of the U.S. Government. F.N.B. Corporation undertakes no obligation to revise these forward-looking statements or to reflect events or circumstances after the date of this presentation.



# Non-GAAP Financial Information

To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the Corporation provides additional measures of operating results, net income and earnings per share (EPS) adjusted to exclude certain costs, expenses, and gains and losses. The Corporation believes that these non-GAAP financial measures are appropriate to enhance the understanding of its past performance as well as prospects for its future performance. In the event of such a disclosure or release, the Securities and Exchange Commission's Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP. The required presentations and reconciliations are contained herein and can be found at our website, [www.fnbcorporation.com](http://www.fnbcorporation.com), under "Shareholder and Investor Relations" by clicking on "Non-GAAP Reconciliation."

The Appendix to this presentation contains non-GAAP financial measures used by the Corporation to provide information useful to investors in understanding the Corporation's operating performance and trends, and facilitate comparisons with the performance of the Corporation's peers. While the Corporation believes that these non-GAAP financial measures are useful in evaluating the Corporation, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by the Corporation may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with the Corporation's financial results disclosed on January 25, 2010 and in its periodic filings with the Securities and Exchange Commission.

Headquarters: Hermitage, PA

Bank Charter: 1864

Assets: \$8.7B (5th largest bank in PA)

Market Capitalization: \$832M at February 18, 2010

## Locations

Banking Offices: 213 (PA), 11 (OH)

Loan Production Offices: 3 (FL), 1 (PA)

Consumer Finance Offices: 23 (PA), 17 (OH), 17 (TN)

## Business Lines

- Banking
- Wealth Management
- Insurance
- Consumer Finance
- Merchant Banking





# Experienced Management Team

<u>Name</u>	<u>Position</u>	<u>Years of Banking Experience</u>
Steve Gurgovits	President and Chief Executive Officer	48
Brian Lilly	EVP; Chief Operating Officer	29
Vince Calabrese	Chief Financial Officer	21
Vince Delie	EVP; Chief Revenue Officer; President, First National Bank of PA	22
Gary Guerrieri	Chief Credit Officer	23

- Fourteen Independent Directors
- Seven Former Financial Services Executives
- Three Involved as Financial Services Investors

# Operating Strategy

- Manage our business for profitability and growth
- Operate in markets we know and understand
- Maintain a low-risk profile
- Drive growth through relationship banking
- Fund loan growth through deposits
- Target neutral asset / liability position to manage interest rate risk
- Build fee income sources
- Maintain rigid expense controls

# Market Characteristics

## FNB Deposit

### Ranking <sup>(1)</sup>

### FNB Branches <sup>(1)</sup>

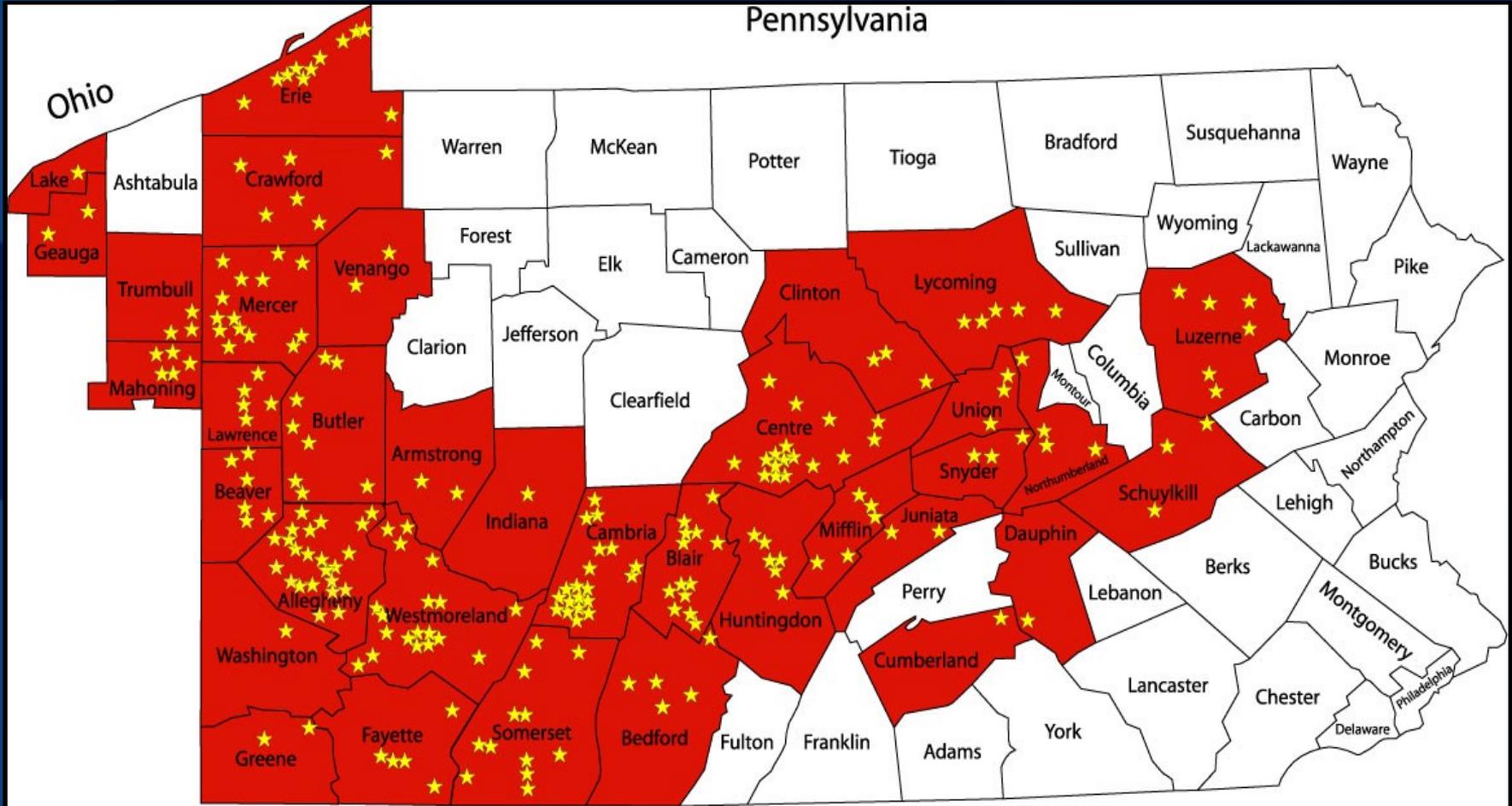
### Market Size Deposits <sup>(1)</sup>

### FNB Region

<u>FNB Region</u>	<u>Market Size Deposits</u> <sup>(1)</sup>	<u>Ranking</u> <sup>(1)</sup>	<u>FNB Branches</u> <sup>(1)</sup>
Pittsburgh	\$70.6B	7th	72
Northwest	\$24.8B	3rd	58
Capital	\$20.8B	9th	35
Central Mountain	\$11.5B	1st	74

- Stable Markets
- Modest Growth
- #2 Ranking in State College
- #7 Ranking in Pittsburgh
- Regional Management
- Local Advisory Boards

# Banking Locations



- FNB Footprint
- ★ First National Bank Locations

As of December 31, 2009

# Organic Growth Opportunity

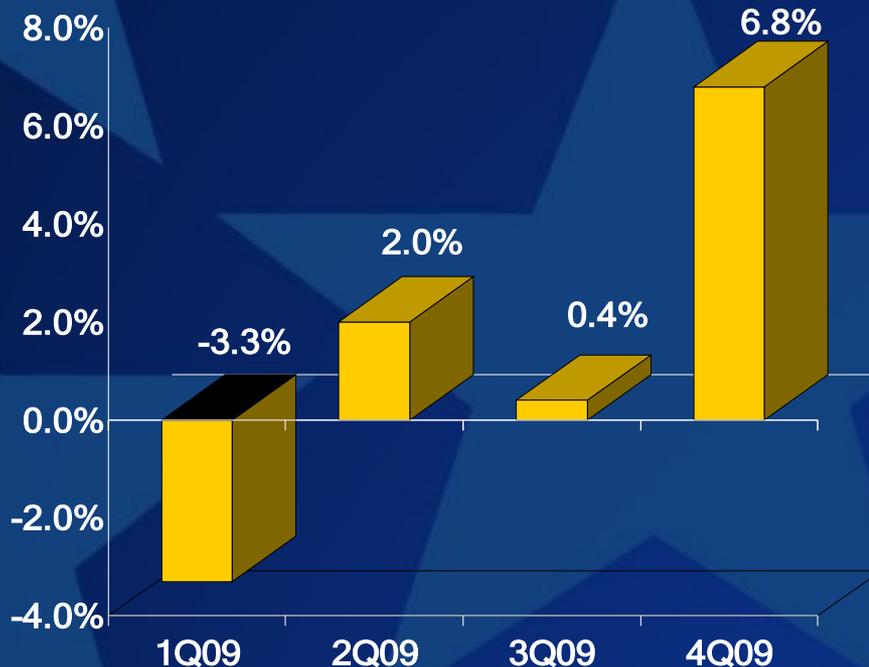
- Our markets are experiencing unprecedented levels of dislocation

## Counties of Operation

Rank	Institution	Branch Count	Total Deposits in Market (\$000)	Total Market Share (%)
1	PNC Financial Services Group (PA)	323	39,653,260	33.06
2	Royal Bank of Scotland Group	203	9,512,513	7.93
<b>3</b>	<b>F.N.B. Corp. (PA)</b>	<b>224</b>	<b>6,499,732</b>	<b>5.42</b>
4	Huntington Bancshares Inc. (OH)	103	4,950,824	4.13
5	M&T Bank Corp. (NY)	99	3,956,051	3.30
6	First Commonwealth Financial (PA)	104	3,927,665	3.27
7	First Niagara Finl Group (NY)	56	3,678,459	3.07
8	Dollar Bank FSB (PA)	34	3,144,130	2.62
9	Northwest Bancshares, Inc. (PA)	84	2,691,082	2.24
10	S&T Bancorp Inc. (PA)	44	2,559,898	2.13
	<b>Total (1-143)</b>	<b>2,290</b>	<b>119,949,529</b>	<b>100.00</b>

# Winning Market Share - Loans

## 2009 Commercial Loan Growth<sup>(1)</sup>

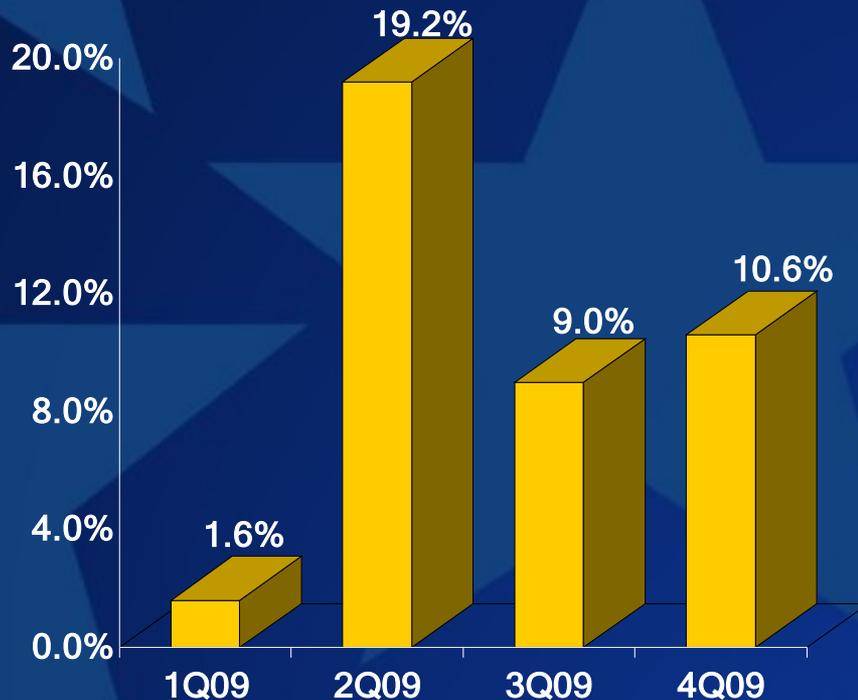


- Fourth Quarter 2009<sup>(1)</sup>:
  - Commercial loans grew 6.8%
  - Pennsylvania commercial loans grew (excluding Florida) 9.5%
- 2009:
  - Generated 115 significant new commercial relationships with over \$400 million in new loan commitments
- Historically low commercial line utilization - 37% December 31, 2009

(1) Based on average balances; percentage growth annualized and as compared to the prior quarter

# Winning Market Share - Deposits

## 2009 Transaction Deposit and Treasury Management Growth<sup>(1)</sup>



- Fourth Quarter 2009<sup>(1)</sup>:
  - Transaction deposits grew 4.8%
  - Treasury management balances grew 60.5%
- 2009:
  - Increased total net number of checking accounts by over 6,000
    - Personal checking accounts + 4,300
    - Business checking accounts + 1,800

(1) Based on average balances; percentage growth annualized and as compared to the prior quarter; transaction deposits includes DDA, Savings, NOW and MMDA

## National and Regional Recognition

### Winner of 2009 Greenwich Excellence Awards



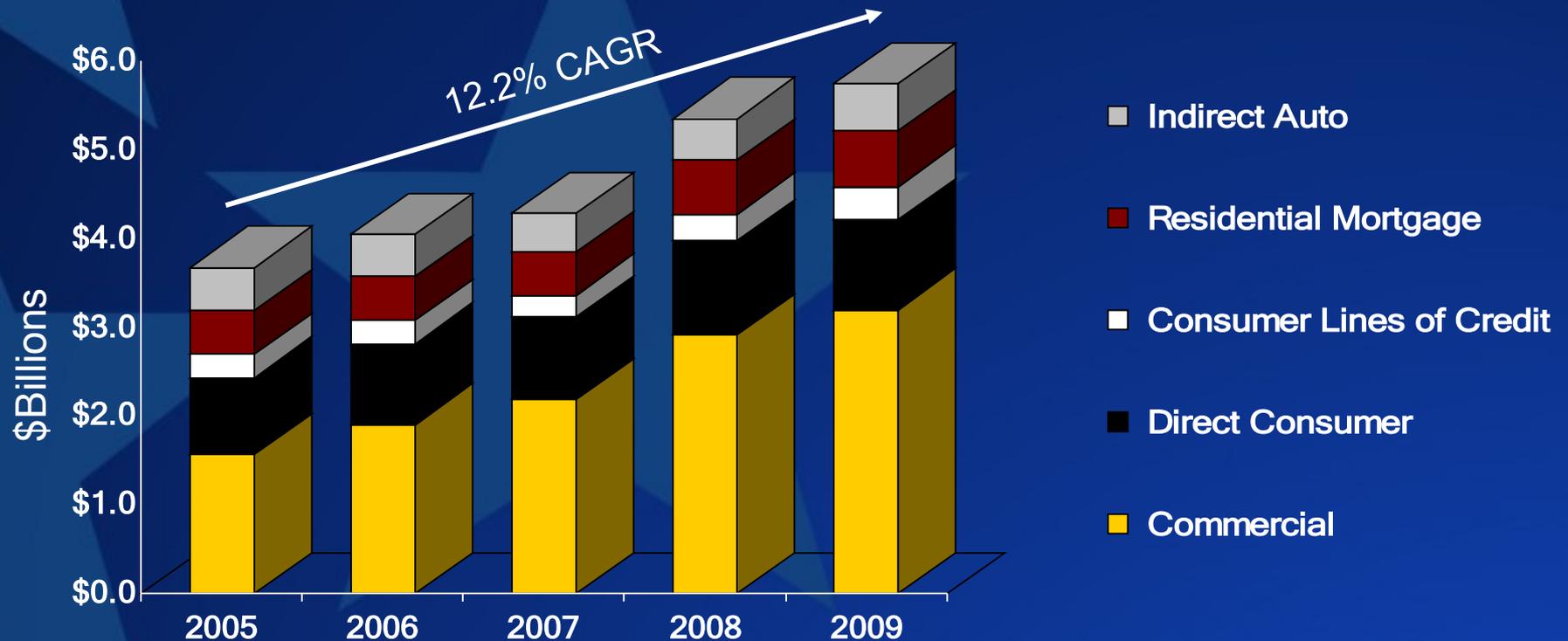
- Regional Middle Market Banking Excellence Award<sup>(1)</sup>
- National Small Business Banking Excellence Award<sup>(2)</sup>
- Regional Small Business Banking Excellence Award<sup>(2)</sup>

(1) Based on over 13,000 interviews with businesses with sales of \$10-\$500 million across the country.

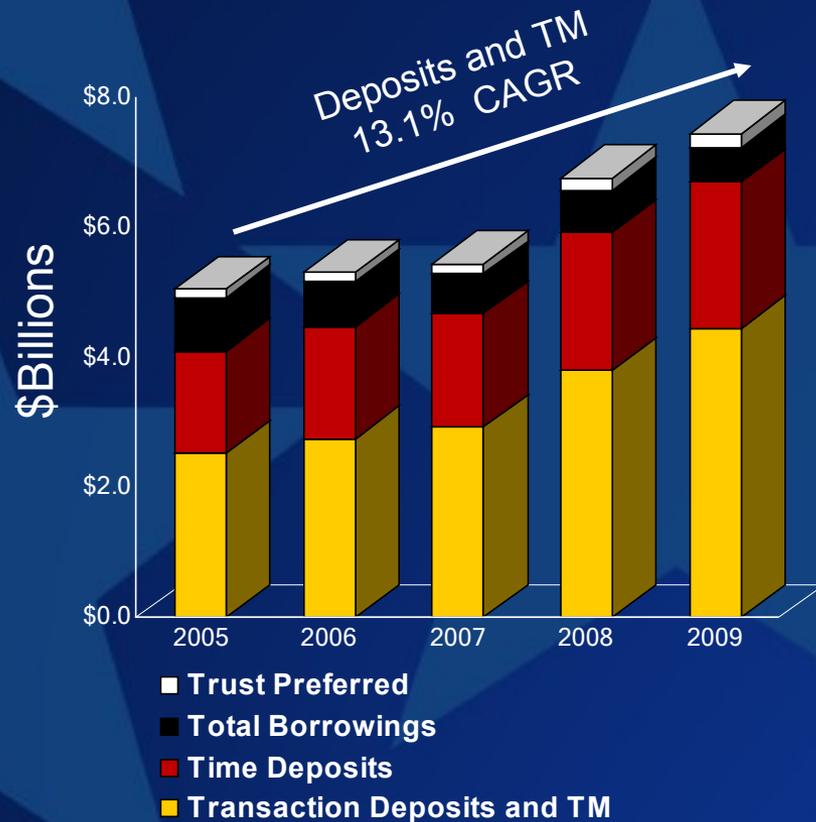
(2) Based on over 17,000 interviews with businesses with sales of \$1-\$10 million across the country.

# Loan Composition

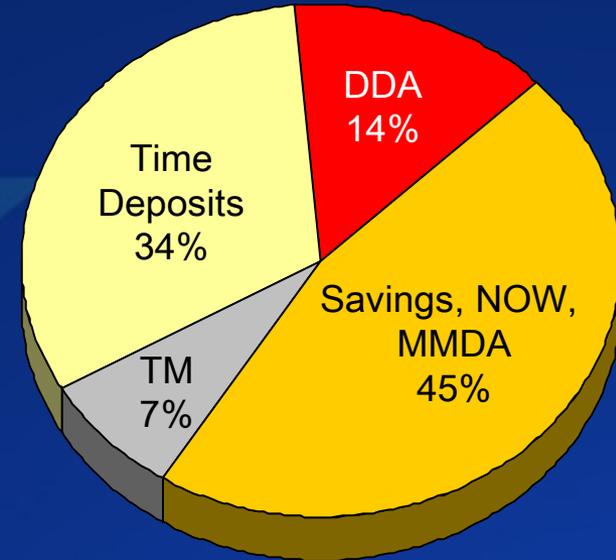
2009 Total Loan Growth of 7.8%



## 2009 Deposits and Treasury Management Growth of 13.1%



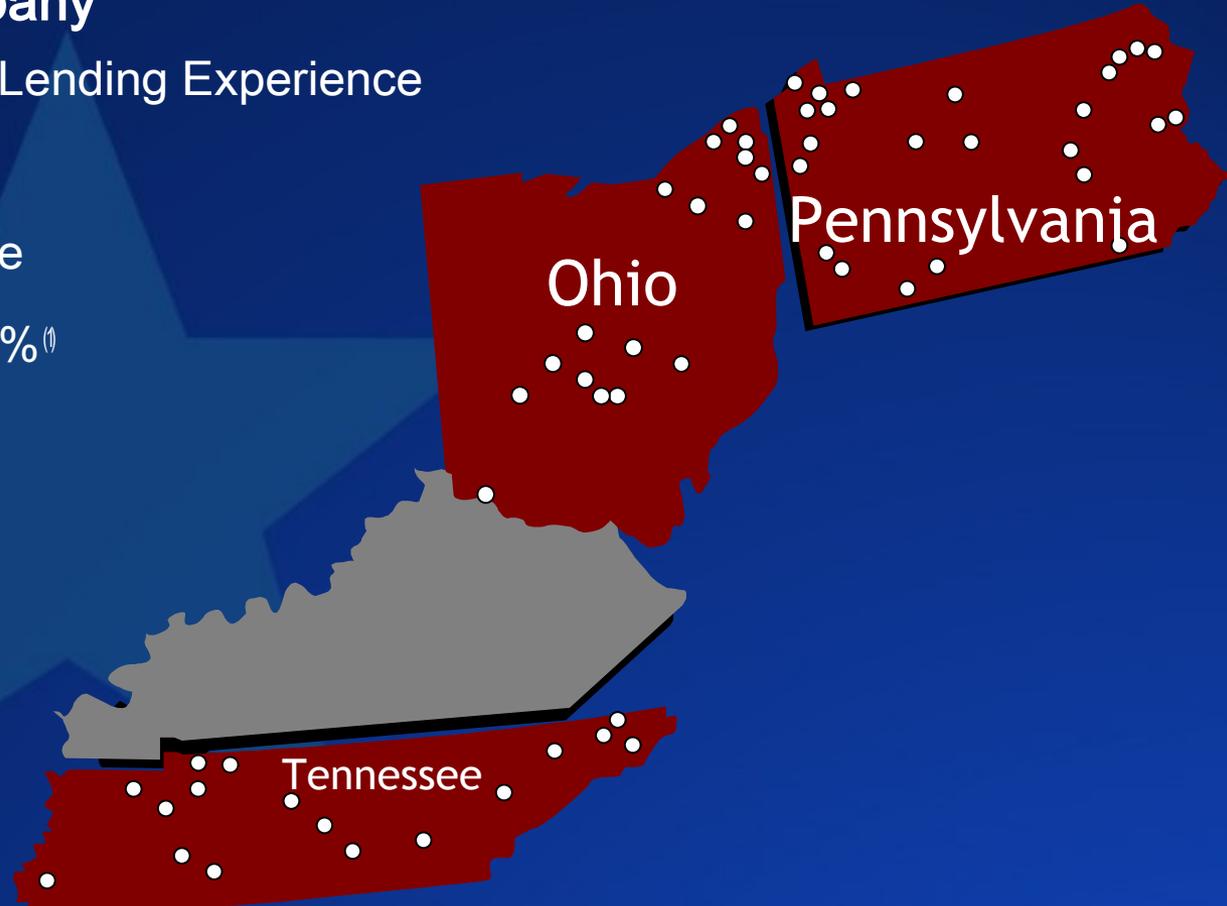
## Deposits and TM - \$6.7 Billion as of December 31, 2009



Strong loan to deposits and TM ratio of 87%

## Regency Finance Company

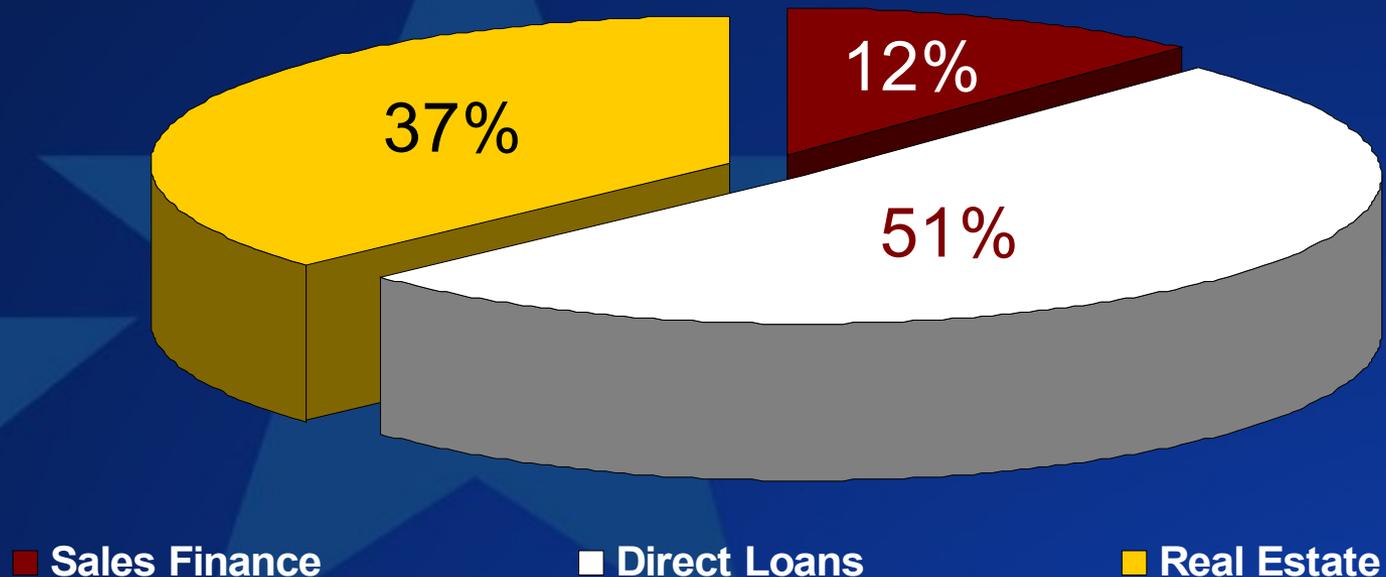
- 80 Years of Consumer Lending Experience
- 57 Offices
- High-Performing Affiliate
  - 2009 ROTCE 35.55%<sup>(1)</sup>
  - 2009 ROA 2.77%
  - 2009 ROE 31.16%



<sup>(1)</sup> Return on average tangible common equity (ROTCE) is calculated by dividing net income less amortization of intangibles by average common equity less average intangibles.

## Regency Finance Company Loan Portfolio – \$162 Million

85% of Real Estate Loans are First Mortgages



# Well Diversified Business

## Wealth Management

- Trust, Fiduciary and Institutional Investment Services
  - Over 70 Years Managing Wealth
  - \$2.2 Billion Under Management at December 31, 2009
- Individual Investment Services
  - Brokerage, Mutual Funds and Annuities
  - Life and Long-Term Care Insurance Planning

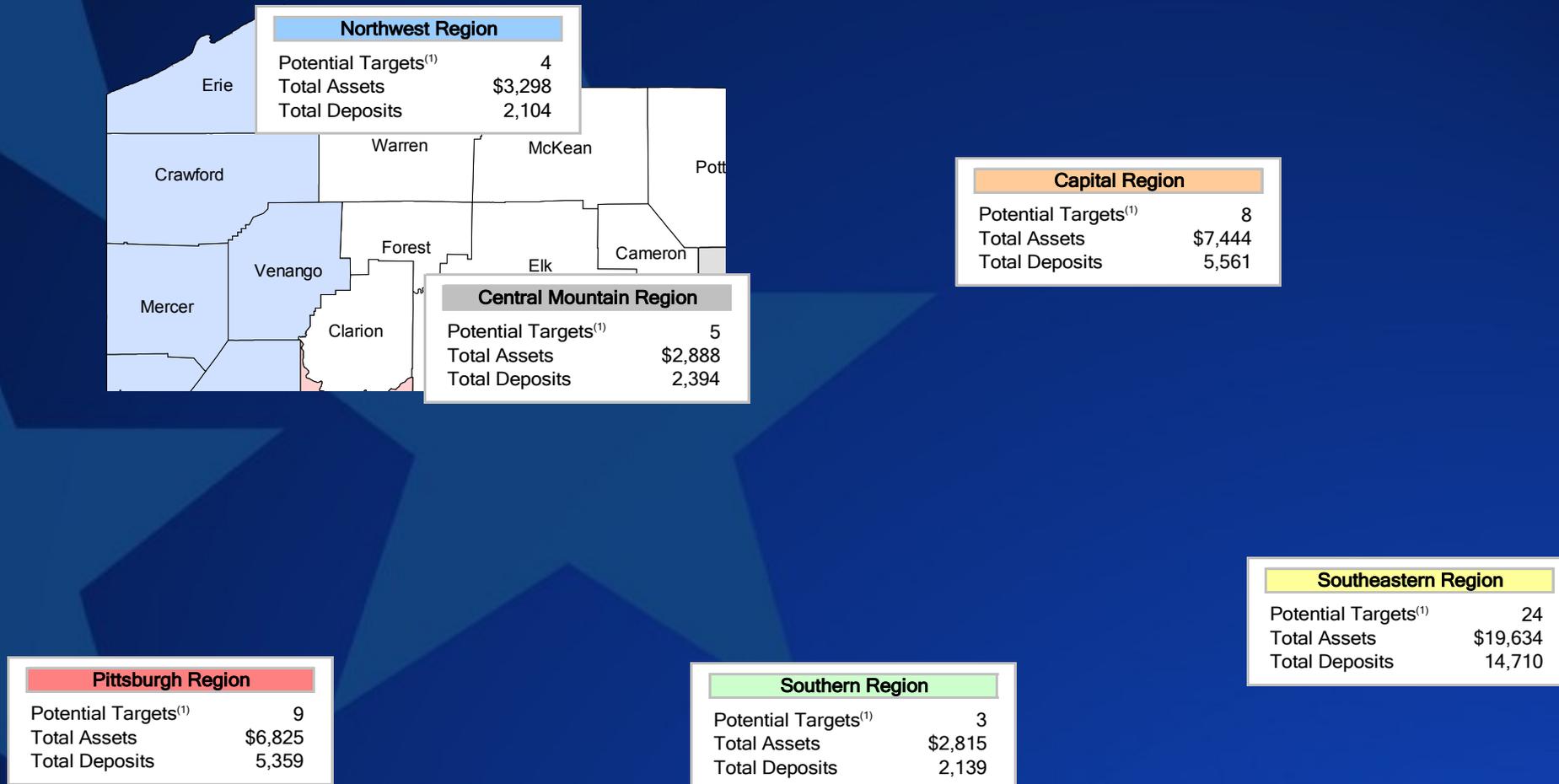
## Insurance

- Property, Casualty, Life and Employee Benefits
- Risk Management, Risk Transfer and Cost Containment Services
- Eight offices, located in Central and Western PA
- 80% Commercial; 20% Personal
  - 78% Property and Casualty
  - 22% Life and Benefits
- Annual premiums of \$96.1 Million



# Acquisition Opportunities

- There are over 50 acquisition opportunities in our footprint and contiguous markets



Source: SNL Financial and MapInfo; Financial data in thousands, as of the most recent quarter available.

(1) Includes all banks and thrifts headquartered in the region with assets between \$300 million and \$3.0 billion; Excludes mutuals and MHCs.

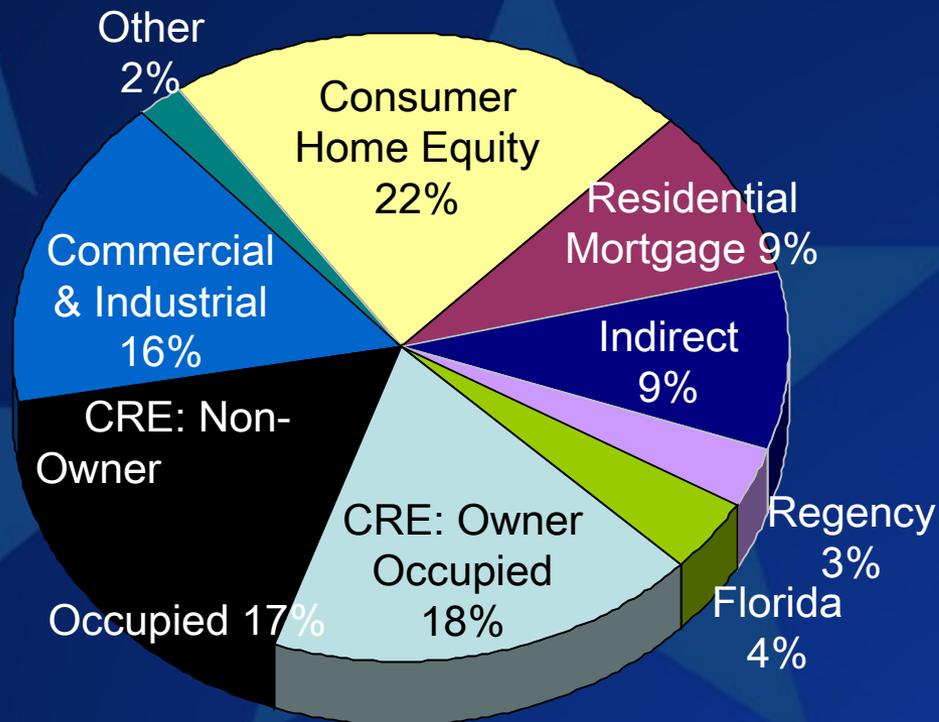


F.N.B. Corporation

# LOAN COMPOSITION & CREDIT QUALITY

# Diversified Loan Portfolio

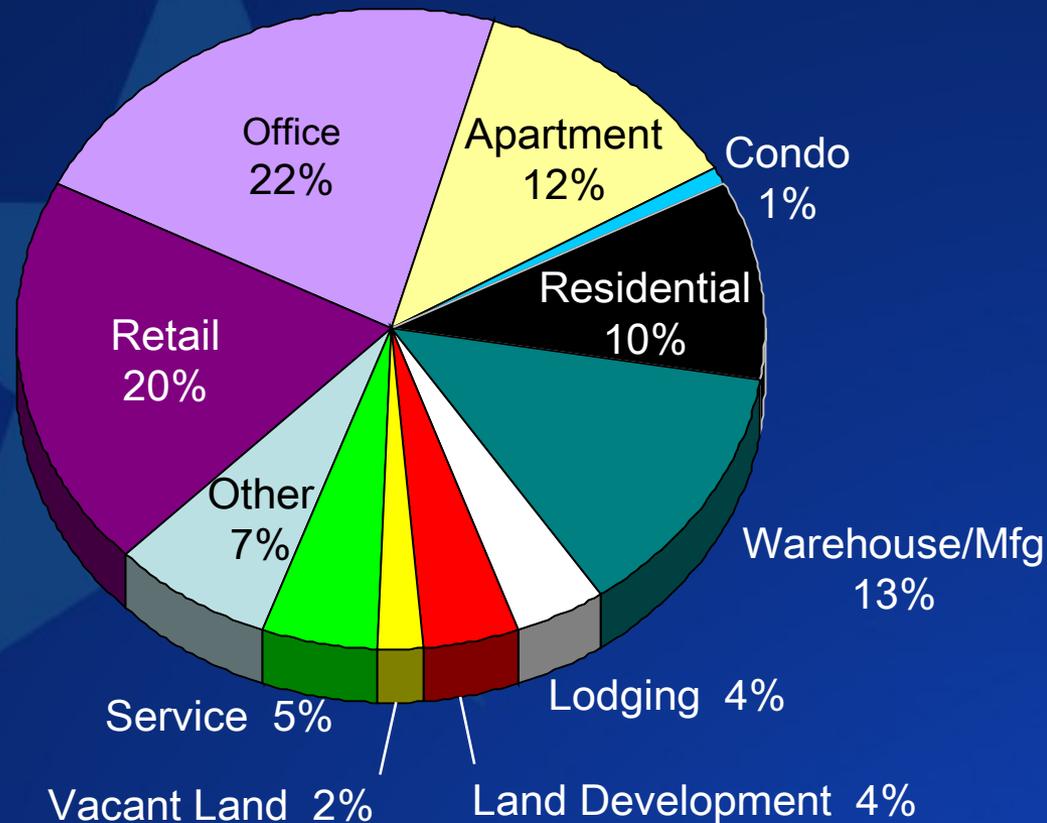
\$5.8 Billion Outstanding as of December 31, 2009



- Shared National Credits
  - 3.5% of total loan portfolio
  - In market customers and prospects
- Avoided subprime and Alt-A mortgages
- Construction and land development total only 3% and 1%, respectively, of FNB's total (non-Florida) loan portfolio

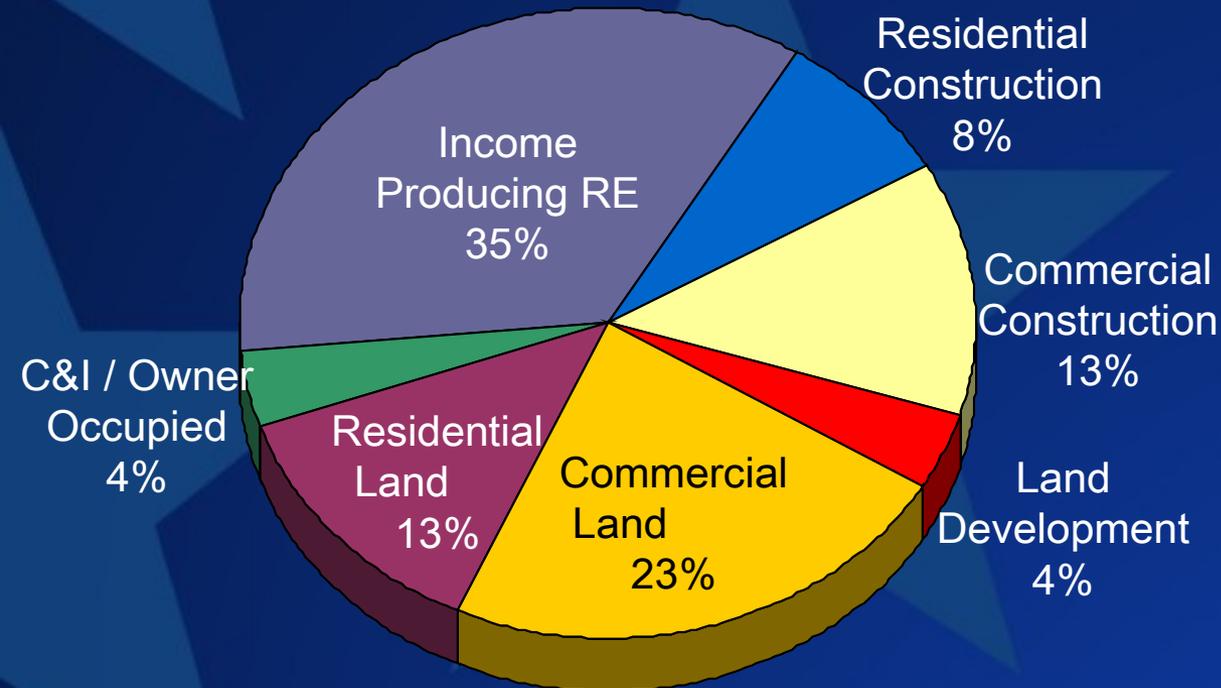
# Commercial Real Estate Portfolio

\$984 Million in CRE Non-Owner Occupied as of December 31, 2009  
(excluding Florida)



# Profile of Florida Loans

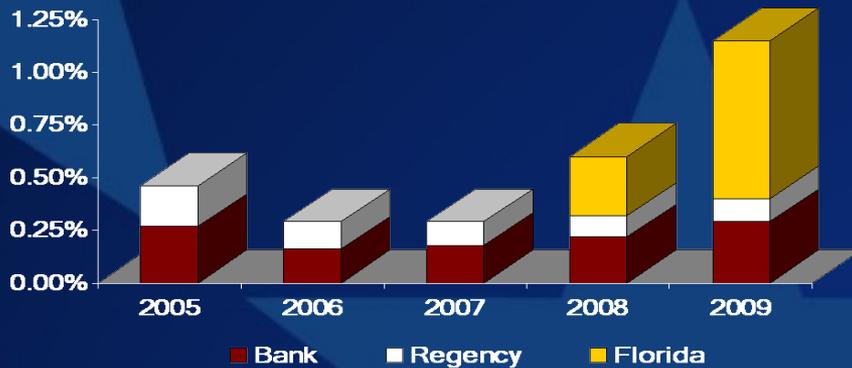
\$244 Million in Total Outstandings as of December 31, 2009



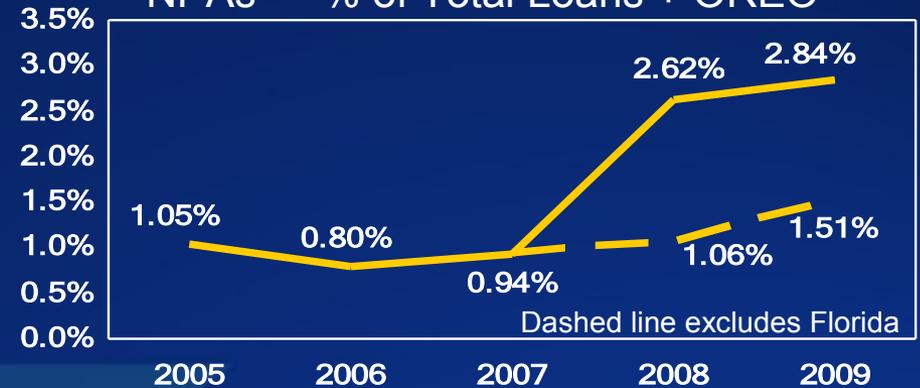
- 4% of Total Loan Portfolio
- Underwriting
  - Weighted-average loan to value of 77%
- Credit Quality
  - 29% Non-performing loans / Total loans
  - 8.1% Allowance for loan losses / Total loans
- Portfolio reduction of \$50.3 million in 2009
- Land Portfolio
  - Carried at 36.5% of original appraised value, post reserves

# Credit Quality

## NCOs % of Total Average Loans

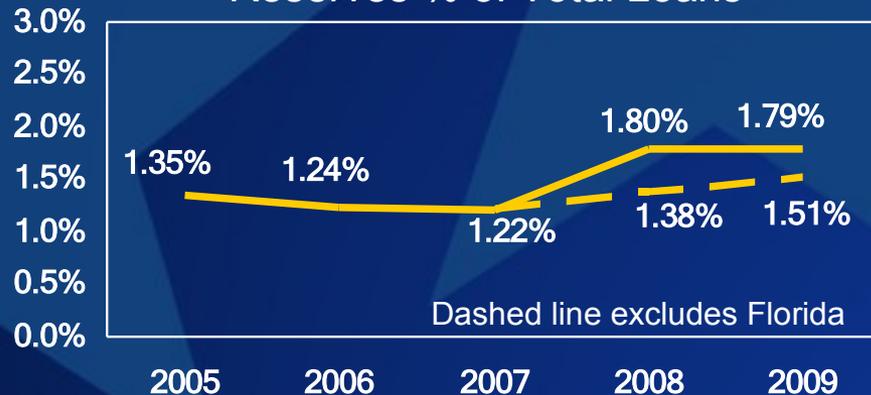


## NPAs <sup>(1)</sup> % of Total Loans + OREO

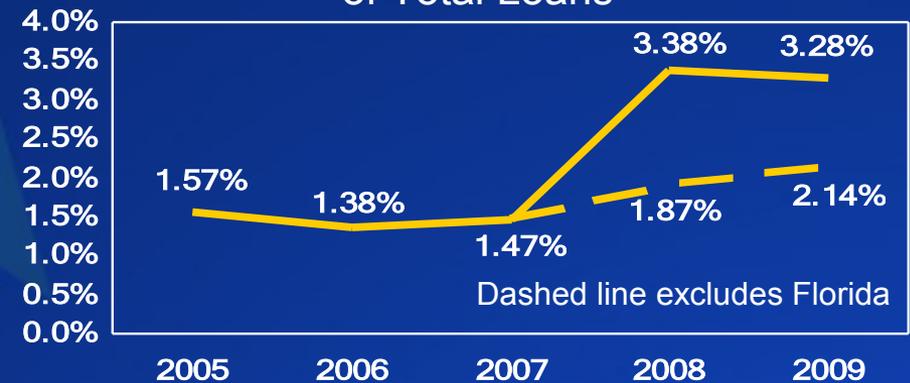


<sup>(1)</sup> Excludes non-performing investments

## Reserves % of Total Loans



## Total Past Due & Non-Accrual Loans % of Total Loans





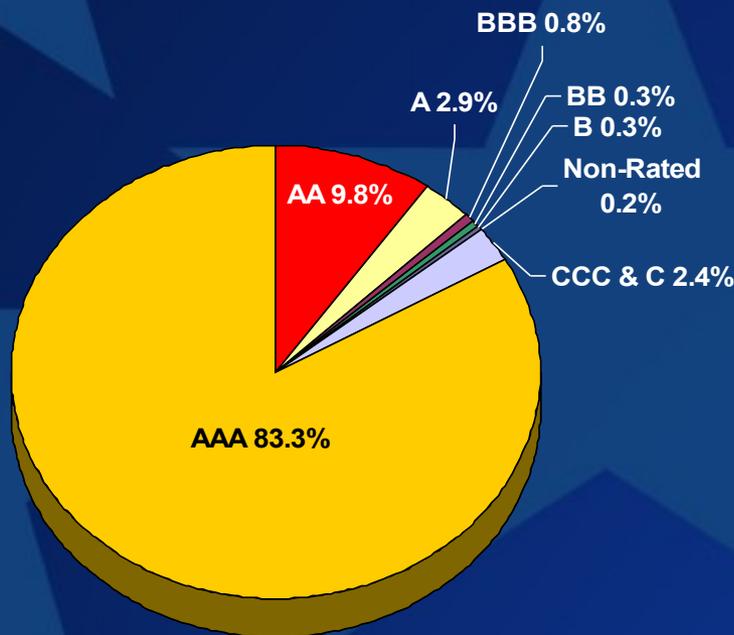
F.N.B. Corporation

# FINANCIALS

# Earning Assets - Investments

## Investment Portfolio Ratings as of December 31, 2009

% of Total Portfolio



Investment <sup>(1)</sup>	Ratings By Investment - %	Amount (in \$ millions)
Agency – MBS	AAA	\$893
Agency - Senior Notes	AAA	\$258
Municipals	AAA – 3% AA – 72% A – 21% BBB – 4%	\$197
CMO – Agency	AAA	\$71
CMO – Private Label	AAA – 58% AA – 11% CCC – 31%	\$49
Trust Preferred <sup>(2)</sup>	A – 9% BBB – 16% BB – 11% B – 10% C – 54%	\$20
Bank Stocks	Non-Rated	\$3
<b>Total</b>		<b>\$1,491</b>

(1) Amounts shown in accordance with GAAP

(2) Original cost of \$55 million; adjusted cost of \$40 million

# Fourth Quarter Results

	4Q09	3Q09	4Q08
<b>Profitability Results As Reported:</b>			
Earnings per Common Share	\$0.04	\$0.04	(\$0.21)
Return on Tangible Common Equity <sup>(1)</sup>	4.66%	4.85%	-17.67%
Return on Tangible Assets <sup>(2)</sup>	0.28%	0.56%	-0.89%
<b>Operating Results As Reported:</b>			
Loan Growth <sup>(3)</sup>	4.3%	0.4%	6.4%
Deposit and TM Growth <sup>(3)</sup>	6.1%	1.9%	9.2%
Transaction Deposits and TM Growth <sup>(3)</sup>	10.6%	9.0%	6.4%
Net Interest Margin	3.85%	3.78%	3.88%
Efficiency Ratio	66.28%	65.04%	72.14%

(1) Return on average tangible common equity (ROTCE) is calculated by dividing net income less amortization of intangibles by average common equity less average intangibles

(2) Return on average tangible assets is calculated by dividing net income less amortization of intangibles by average assets less average intangibles

(3) Annualized linked-quarter data, based on average balances; 4Q08 includes the impact of Iron and Glass acquisition

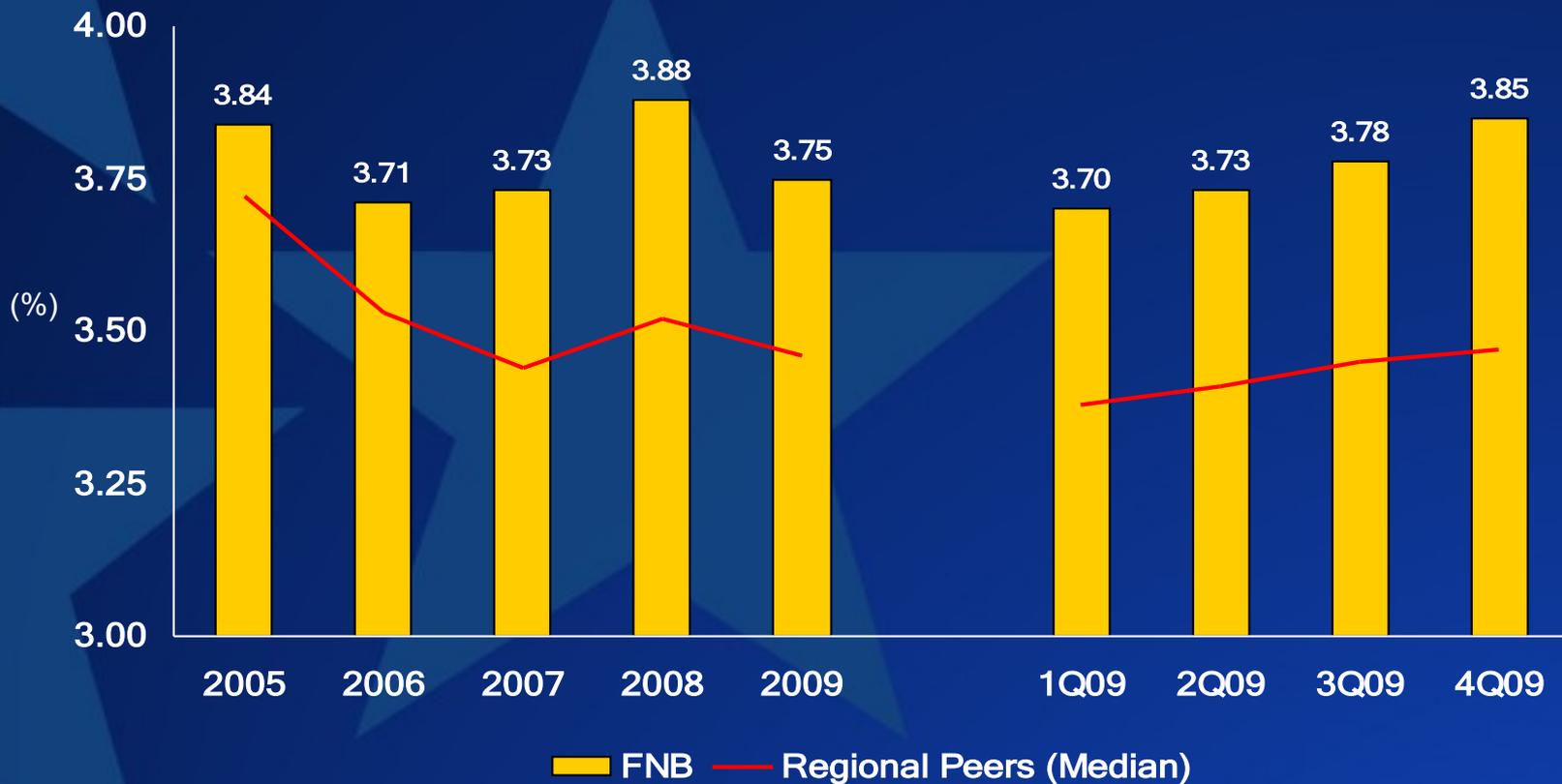
	4Q09	3Q09
Earnings per Share, As Reported	\$0.04	\$0.04
Adjustments (After Tax):		
Credit-Related Costs <sup>(1)</sup>	0.17	0.10
Other Non-Recurring <sup>(2)</sup>	0.03	0.07
Run Rate Earnings per Share Excluding Credit Costs	<u>\$0.24</u>	<u>\$0.21</u>
Pre-Tax Run Rate ROTA Excluding Credit Costs	2.02%	1.82%

Analysis of 4Q09 vs. 3Q09: Higher net interest income, market-based fee income and other non-interest income = \$0.02

(1) Includes provision, OREO costs and other credit related costs

(2) Includes impairment charges (4Q09 and 3Q09), litigation costs (4Q09) and CPP costs (3Q09)

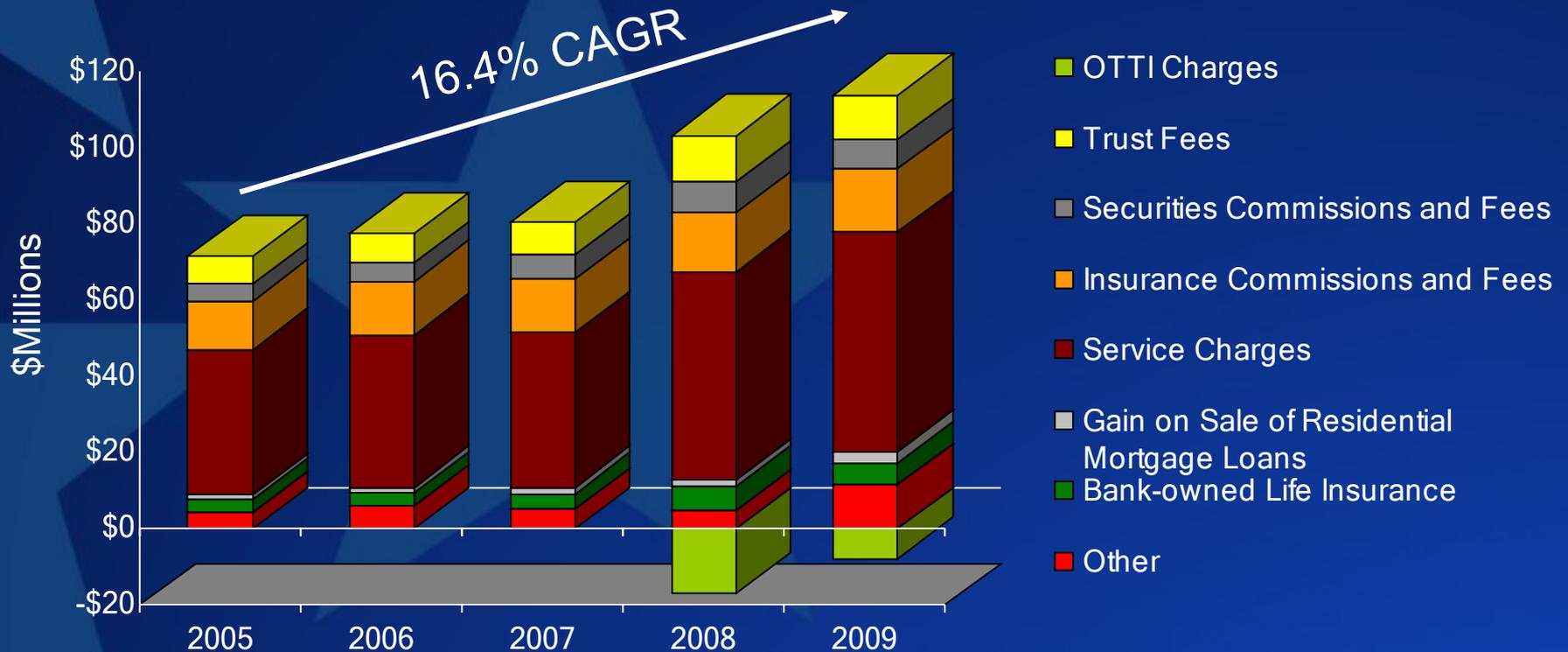
## Net Interest Margin



Source: SNL Financial

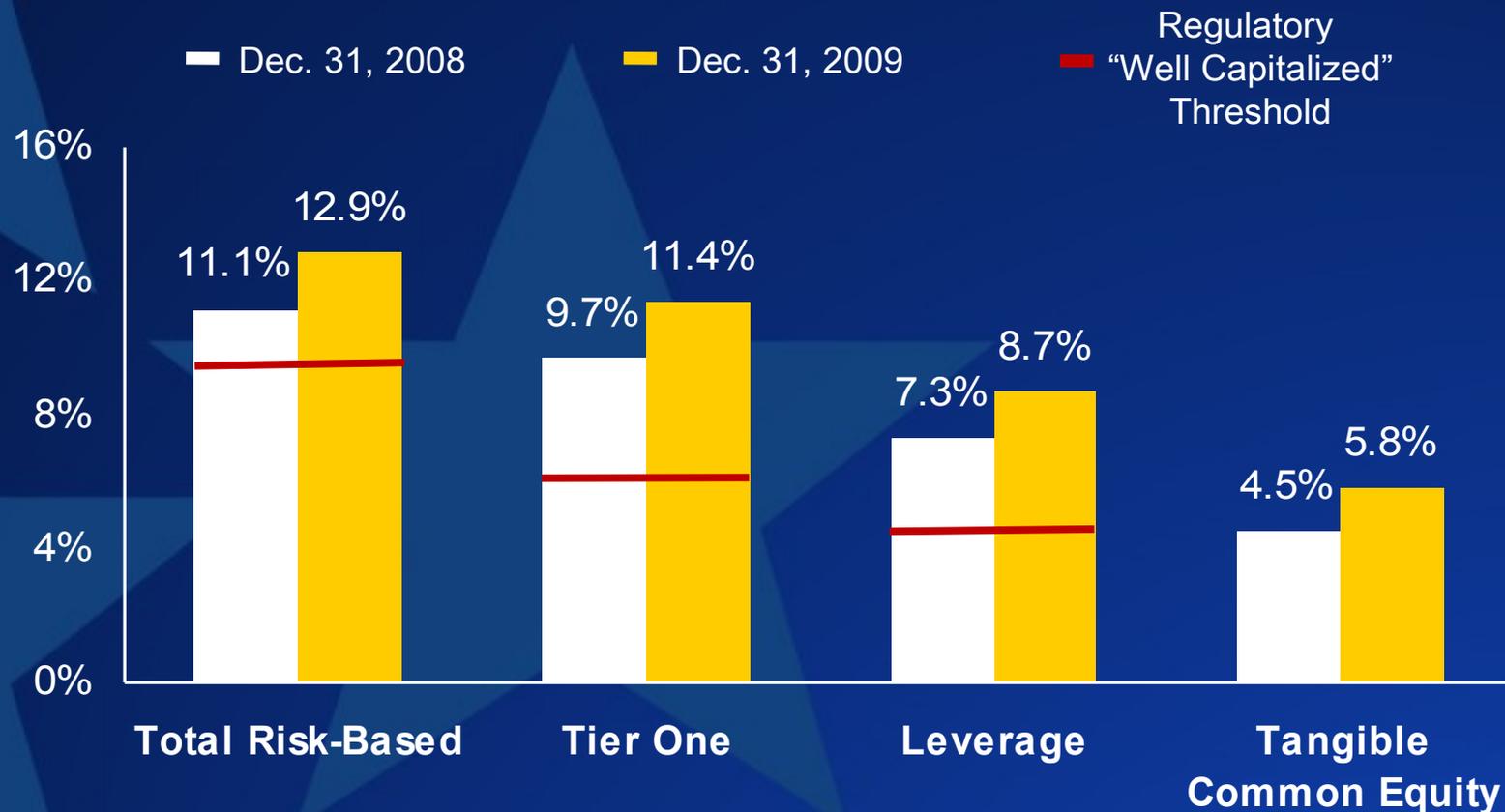
Regional peers include AMFI, CBC, CBU, CRBC, FCF, FMBI, FMER, HNBC, MBFI, NBTB, NPBC, ONB, PRK, PVTB, SBNY, SUSQ, UBSI, UMBF, VLY, WL, WSBC and WTFC

## 2009 Fee Income as Percentage Of Operating Revenue<sup>(1)</sup> 29%



(1) Excluding other-than-temporary impairment charges

# Well Capitalized



- Issued \$100 million in preferred stock through U.S. Treasury's CPP program in January 2009; Redeemed \$100 million in September 2009
- Raised \$126 million in new common equity through issuance of 24.15 million shares in June 2009



F.N.B. Corporation

# INVESTMENT THESIS

# Long-Term Investment Thesis

Targeted EPS Growth 5-6%

Expected Dividend Yield 4-6%  
(Payout Ratio 60-70%)

= Total Shareholder Return 9-12%

# Relative Valuation Multiples

	F.N.B. Corporation	Peer Median	
		Regional Banks	National Banks
<b>Price/Earnings Ratio (P/E) <sup>(1)</sup></b>			
FY10 EPS (\$0.58) <sup>(2)</sup>	12.6x	19.1x	16.4x
<b>Current Price / 4Q09 Balance Sheet <sup>(1)</sup></b>			
Price-to-Tangible Common Book Ratio	1.75x	1.53x	1.50x
<b>Dividend Yield <sup>(1)</sup></b>	6.58%	0.58%	0.61%

(1) Calculated using February 18, 2010 closing prices (F.N.B.=\$7.29)

(2) Number in parenthesis reflects First Call consensus EPS estimate for F.N.B.

- Leading market share among community banks in Central and Western PA
- Executing organic growth strategy and capitalizing on opportunities presented in markets of operation
- Experienced management team with proven ability to integrate acquisitions
- Diversified revenue stream

# APPENDIX

- Loan Risk Profile
- Established Board of Directors
- GAAP to Non-GAAP Reconciliations
- Fourth Quarter and Full Year 2009 Earnings Release (January 25, 2010)

# Loan Risk Profile

	Balance as of 12/31/2009 <sup>(1)</sup>	% of Loans	NPL/Loans	2009 Net Charge- Offs/Loans <sup>(2)</sup>	Total Past Due/Loans
Commercial Real Estate	\$2,059	35%	2.00%	0.29%	2.84%
Commercial & Industrial	932	16%	1.04%	0.30%	1.63%
Home Equity and Other Consumer	1,311	22%	0.65%	0.29%	1.28%
Indirect	509	9%	0.18%	0.55%	1.43%
Residential Mortgage	545	9%	0.98%	0.15%	2.92%
Florida Portfolio	244	4%	29.41%	17.96%	29.41%
Regency Finance	162	3%	4.70%	3.91%	4.57%
Other	87	2%	0.59%	0.68%	1.85%
<b>Total</b>	<b>\$5,849</b>	<b>100%</b>	<b>2.49%</b>	<b>1.14%</b>	<b>3.28%</b>

(1) In \$ millions

(2) For the full year



# Established Board of Directors

Name	Age	Director Since	Biography
Stephen J. Gurgovits	66	1981	President and Chief Executive Officer
William B. Campbell	71	1975	Chairman of the Board
Henry M. Ekker	70	1994	Partner with Ekker, Kuster, McConnell & Epstein, LLP
Philip E. Gingerich	72	2008	Director of Omega from 1994 to 2008; Retired Real Estate Appraiser and Consultant
Robert B. Goldstein	69	2003	Principal of CapGen Financial Advisors LLC since 2007; Former Chairman of Bay View Capital
Dawne S. Hickton	52	2006	Vice Chairman and CEO of RTI International Metals, Inc. since 2007
David J. Malone	55	2005	President and CEO of Gateway Financial since 2004
D. Stephen Martz	67	2008	Former Director, President & COO of Omega
Peter Mortensen	74	1974	Chairman of F.N.B. from 1988 to 2007
Harry F. Radcliffe	59	2002	Investment Manager
Arthur J. Rooney II	57	2006	President, Pittsburgh Steelers Sports, Inc.; of Counsel with Buchanan, Ingersoll & Rooney LLP
John W. Rose	60	2003	Principal of CapGen Financial Advisors LLC since 2007; President of McAllen Capital Partners, Inc. since 1991
Stanton R. Sheetz	54	2008	CEO and Director of Sheetz, Inc.; Director of Omega from 1994 to 2008; Director of Quaker Steak and Lube Restaurant, Inc
William J. Strimbu	48	1995	President of Nick Strimbu, Inc. since 1994
Earl K. Wahl, Jr.	69	2002	Owner, J.E.D. Corporation

# GAAP to Non-GAAP Reconciliation

	For the Three Months Ended December 31		For the Year Ended December 31	
	2009	2008	2009	2008
<b><u>Return on average tangible equity (1):</u></b>				
Net income (annualized)	\$18,077	(\$75,214)	\$41,111	\$35,595
Amortization of intangibles, net of tax (annualized)	4,457	5,140	4,607	4,187
	<u>22,534</u>	<u>(70,074)</u>	<u>45,718</u>	<u>39,782</u>
Average total shareholders' equity	1,052,483	972,138	1,063,104	847,417
Less: Average intangibles	<u>(568,666)</u>	<u>(575,668)</u>	<u>(571,492)</u>	<u>(473,228)</u>
	<u>483,817</u>	<u>396,470</u>	<u>491,612</u>	<u>374,189</u>
Return on average tangible equity (1)	<u>4.66%</u>	<u>-17.67%</u>	<u>9.30%</u>	<u>10.63%</u>
<b><u>Return on average tangible common equity (1):</u></b>				
Net income available to common shareholders (annualized)	\$18,077	(\$75,214)	\$32,803	\$35,595
Amortization of intangibles, net of tax (annualized)	4,457	5,140	4,607	4,187
	<u>22,534</u>	<u>(70,074)</u>	<u>37,410</u>	<u>39,782</u>
Average total shareholders' equity	1,052,483	972,138	1,063,104	847,417
Less: Average preferred shareholders' equity	0	0	(63,602)	0
Less: Average intangibles	<u>(568,666)</u>	<u>(575,668)</u>	<u>(571,492)</u>	<u>(473,228)</u>
	<u>483,817</u>	<u>396,470</u>	<u>428,010</u>	<u>374,189</u>
Return on average tangible common equity (1)	<u>4.66%</u>	<u>-17.67%</u>	<u>8.74%</u>	<u>10.63%</u>

(1) Return on average tangible equity (common equity) is calculated by dividing net income less amortization of intangibles by average equity (common equity) less average intangibles.

# GAAP to Non-GAAP Reconciliation

	For the Three Months Ended December 31		For the Year Ended December 31	
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Amortization of intangibles, net of tax (annualized)	4,457	5,140	4,607	4,187
	<u>22,534</u>	<u>(70,074)</u>	<u>45,718</u>	<u>39,782</u>
Average total assets	8,681,532	8,414,609	8,606,188	7,696,895
Less: Average intangibles	<u>(568,666)</u>	<u>(575,668)</u>	<u>(571,492)</u>	<u>(473,228)</u>
	<u>8,112,866</u>	<u>7,838,941</u>	<u>8,034,696</u>	<u>7,223,667</u>
Return on average tangible assets (1)	<u>0.28%</u>	<u>-0.89%</u>	<u>0.57%</u>	<u>0.55%</u>
<b><u>Tangible common book value per share:</u></b>				
Total shareholders' equity	\$1,043,302	\$925,984	\$1,043,302	\$925,984
Less: preferred shareholders' equity	0	0	0	0
Less: intangibles	<u>(567,851)</u>	<u>(574,507)</u>	<u>(567,851)</u>	<u>(574,507)</u>
	<u>475,451</u>	<u>351,477</u>	<u>475,451</u>	<u>351,477</u>
Ending shares outstanding	114,111,695	89,700,152	114,111,695	89,700,152
Tangible common book value per share	<u>\$4.17</u>	<u>\$3.92</u>	<u>\$4.17</u>	<u>\$3.92</u>

(1) Return on average tangible assets is calculated by dividing net income less amortization of intangibles by average assets less average intangibles.



# GAAP to Non-GAAP Reconciliation

	For the Three Months Ended December 31		For the Year Ended December 31	
	2009	2008	2009	2008
<b><u>Tangible common book value per share excluding AOCI (1):</u></b>				
Total shareholders' equity	\$1,043,302	\$925,984	\$1,043,302	\$925,984
Less: preferred shareholders' equity	0	0	0	0
Less: intangibles	(567,851)	(574,507)	(567,851)	(574,507)
Less: AOCI	30,633	26,505	30,633	26,505
	<u>506,084</u>	<u>377,982</u>	<u>506,083</u>	<u>377,982</u>
Ending shares outstanding	114,111,695	89,700,152	114,111,695	89,700,152
Tangible common book value per share excluding AOCI (1)	<u>\$4.43</u>	<u>\$4.21</u>	<u>\$4.43</u>	<u>\$4.21</u>
<b><u>Tangible equity/tangible assets (period end):</u></b>				
Total shareholders' equity	\$1,043,302	\$925,984	\$1,043,302	\$925,984
Less: intangibles	(567,851)	(574,507)	(567,851)	(574,507)
	<u>475,451</u>	<u>351,477</u>	<u>475,451</u>	<u>351,477</u>
Total assets	8,709,077	8,364,811	8,709,077	8,364,811
Less: intangibles	(567,851)	(574,507)	(567,851)	(574,507)
	<u>8,141,226</u>	<u>7,790,304</u>	<u>8,141,226</u>	<u>7,790,304</u>
Tangible equity/tangible assets (period end)	<u>5.84%</u>	<u>4.51%</u>	<u>5.84%</u>	<u>4.51%</u>

(1) Accumulated other comprehensive income (AOCI) is comprised of unrealized losses on securities, non-credit impairment losses on other-than-temporarily impaired securities and unrecognized pension and postretirement obligations.

# GAAP to Non-GAAP Reconciliation

	For the Three Months Ended December 31		For the Year Ended December 31	
	2009	2008	2009	2008
<b><u>Tangible common equity/tangible assets (period end):</u></b>				
Total shareholders' equity	\$1,043,302	\$925,984	\$1,043,302	\$925,984
Less: preferred shareholders' equity	0	0	0	0
Less: intangibles	(567,851)	(574,507)	(567,851)	(574,507)
	<u>475,451</u>	<u>351,477</u>	<u>475,451</u>	<u>351,477</u>
<b>Total assets</b>	<b>8,709,077</b>	<b>8,364,811</b>	<b>8,709,077</b>	<b>8,364,811</b>
Less: intangibles	(567,851)	(574,507)	(567,851)	(574,507)
	<u>8,141,226</u>	<u>7,790,304</u>	<u>8,141,226</u>	<u>7,790,304</u>
<b>Tangible common equity/tangible assets (period end)</b>	<b><u>5.84%</u></b>	<b><u>4.51%</u></b>	<b><u>5.84%</u></b>	<b><u>4.51%</u></b>
<b><u>Tangible common equity, excluding AOCI/ tangible assets (period end) (1):</u></b>				
Total shareholders' equity	\$1,043,302	\$925,984	\$1,043,302	\$925,984
Less: preferred shareholders' equity	0	0	0	0
Less: intangibles	(567,851)	(574,507)	(567,851)	(574,507)
Less: AOCI	30,633	26,505	30,633	26,505
	<u>506,084</u>	<u>377,982</u>	<u>506,084</u>	<u>377,982</u>
<b>Total assets</b>	<b>8,709,077</b>	<b>8,364,811</b>	<b>8,709,077</b>	<b>8,364,811</b>
Less: intangibles	(567,851)	(574,507)	(567,851)	(574,507)
	<u>8,141,226</u>	<u>7,790,304</u>	<u>8,141,226</u>	<u>7,790,304</u>
<b>Tangible common equity, excluding AOCI/ tangible assets (period end) (1)</b>	<b><u>6.22%</u></b>	<b><u>4.85%</u></b>	<b><u>6.22%</u></b>	<b><u>4.85%</u></b>

(1) Accumulated other comprehensive income (AOCI) is comprised of unrealized losses on securities, non-credit impairment losses on other-than-temporarily impaired securities and unrecognized pension and postretirement obligations.