

F.N.B. Corporation

Second Quarter 2011 Investor Presentation



Forward-Looking Statements

This presentation and the reports F.N.B. Corporation files with the Securities and Exchange Commission often contain “forward-looking statements” relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of F.N.B. Corporation. These forward-looking statements involve certain risks and uncertainties. There are a number of important factors that could cause F.N.B. Corporation’s future results to differ materially from historical performance or projected performance. These factors include, but are not limited to: (1) a significant increase in competitive pressures among financial institutions; (2) changes in the interest rate environment that may reduce interest margins; (3) changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; (4) general economic conditions; (5) various monetary and fiscal policies and regulations of the U.S. government that may adversely affect the businesses in which F.N.B. Corporation is engaged; (6) technological issues which may adversely affect F.N.B. Corporation’s financial operations or customers; (7) changes in the securities markets; (8) risk factors mentioned in the reports and registration statements F.N.B. Corporation files with the Securities and Exchange Commission; (9) housing prices; (10) job market; (11) consumer confidence and spending habits; (12) estimates of fair value of certain F.N.B. Corporation assets and liabilities or (13) the effects of current, pending and future legislation, regulation and regulatory actions. F.N.B. Corporation undertakes no obligation to revise these forward-looking statements or to reflect events or circumstances after the date of this presentation.



Forward-Looking Statements

ADDITIONAL INFORMATION ABOUT THE MERGER

F.N.B. Corporation and Parkvale Financial Corporation will file a proxy statement/prospectus and other relevant documents with the SEC in connection with the merger.

SHAREHOLDERS OF PARKVALE FINANCIAL CORPORATION ARE ADVISED TO READ THE PROXY STATEMENT/PROSPECTUS WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

The proxy statement/prospectus and other relevant materials (when they become available), and any other documents F.N.B. Corporation has filed with the SEC, may be obtained free of charge at the SEC's website at www.sec.gov. In addition, investors and security holders may obtain free copies of the documents F.N.B. Corporation has filed with the SEC by contacting James Orié, Chief Legal Officer, F.N.B. Corporation, One F.N.B. Boulevard, Hermitage, PA 16148, telephone: (724) 983-3317 or Parkvale Financial Corporation by contacting Gilbert A. Riazzi, Chief Financial Officer, 4220 William Penn Highway, Monroeville, PA 15146, telephone: (412) 373-4804.

Parkvale Financial Corporation and its directors, executive officers and other members of its management and employees may be deemed to be participants in the solicitation of proxies from its shareholders in connection with the proposed merger. Information concerning such participants' ownership of Parkvale Financial Corporation common stock will be set forth in the proxy statement/prospectus relating to the merger when it becomes available. This communication does not constitute an offer of any securities for sale.



Non-GAAP Financial Information

To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the Corporation provides additional measures of operating results, net income and earnings per share (EPS) adjusted to exclude certain costs, expenses, and gains and losses. The Corporation believes that these non-GAAP financial measures are appropriate to enhance the understanding of its past performance as well as prospects for its future performance. In the event of such a disclosure or release, the Securities and Exchange Commission's Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP. The required presentations and reconciliations are contained herein and can be found at our website, www.fnbcorporation.com, under "Shareholder and Investor Relations" by clicking on "Non-GAAP Reconciliation."

The Appendix to this presentation contains non-GAAP financial measures used by the Corporation to provide information useful to investors in understanding the Corporation's operating performance and trends, and facilitate comparisons with the performance of the Corporation's peers. While the Corporation believes that these non-GAAP financial measures are useful in evaluating the Corporation, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by the Corporation may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with the Corporation's financial results disclosed on July 25, 2011 and in its periodic filings with the Securities and Exchange Commission.



F.N.B. Corporation

Headquarters: Hermitage, PA

Bank Charter: 1864

Assets: \$9.9B (4th largest bank in PA)

Market Capitalization: \$1.1B at August 31, 2011

Current Locations

234 Banking: 223 (PA), 11 (OH)

65 Consumer Finance: 22 (PA), 19 (TN), 17 (OH), 7 (KY)

Business Lines

Banking

Wealth Management

Insurance

Consumer Finance

Merchant Banking





Experienced Management Team

<u>Name</u>	<u>Position</u>	<u>Years of Banking Experience</u>
Steve Gurgovits	Chief Executive Officer	50
Vince Delie	President CEO, First National Bank of PA	24
Brian Lilly	Chief Operating Officer Vice Chairman	30
Vince Calabrese	Chief Financial Officer	23
Gary Guerrieri	Chief Credit Officer	24

- Thirteen Independent Directors
- Seven Former Financial Services Executives
- Three Involved as Financial Services Investors

- Manage our business for profitability and growth
- Operate in markets we know and understand
- Maintain a low-risk profile
- Drive growth through relationship banking
- Fund loan growth through deposits
- Target neutral asset / liability position to manage interest rate risk
- Build fee income sources
- Maintain rigid expense controls

Market Characteristics

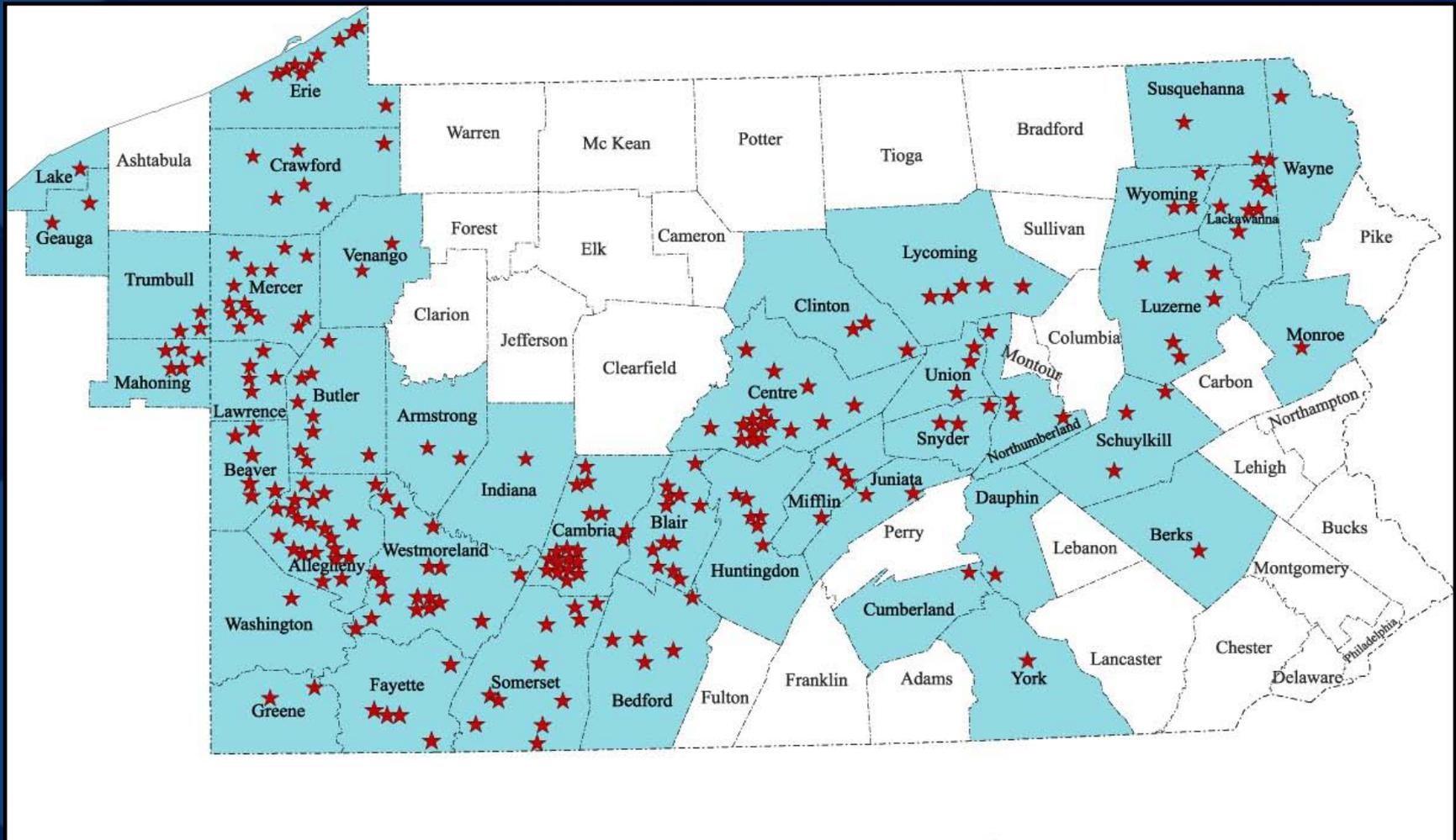
<u>FNB Region</u>	<u>Market Size Deposits</u>	<u>FNB Deposit Ranking</u>	<u>FNB Branches</u>
Pittsburgh	\$76.4B	3 rd	114
Northwest	\$25.5B	3 rd	54
Capital	\$45.8B	10 th	42
Central Mountain	\$11.8B	1 st	71

- Stable Markets
- Modest Growth
- #2 Ranking State College⁽¹⁾
- #3 Ranking Pittsburgh⁽¹⁾
- Regional Management
- Local Advisory Boards
- Marcellus Shale Exposure

Source: SNL, company data; based on June 30, 2010 deposit data, excludes custodian bank, pro-forma ownership as of September 1, 2011.

⁽¹⁾MSA

Banking Locations



★ Current First National Bank Locations

As of September 1, 2011

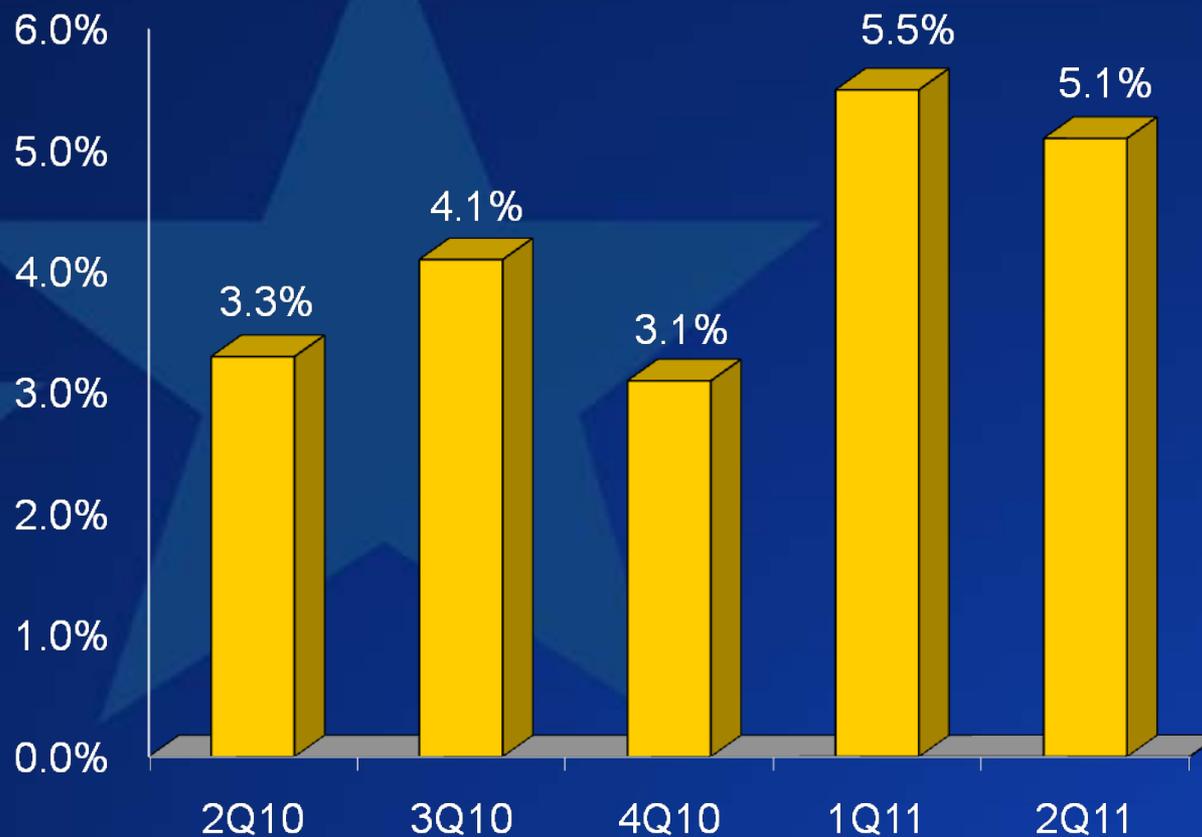
Organic Growth Opportunity

Attractive market rank of #3 for counties of operation

Counties of Operation

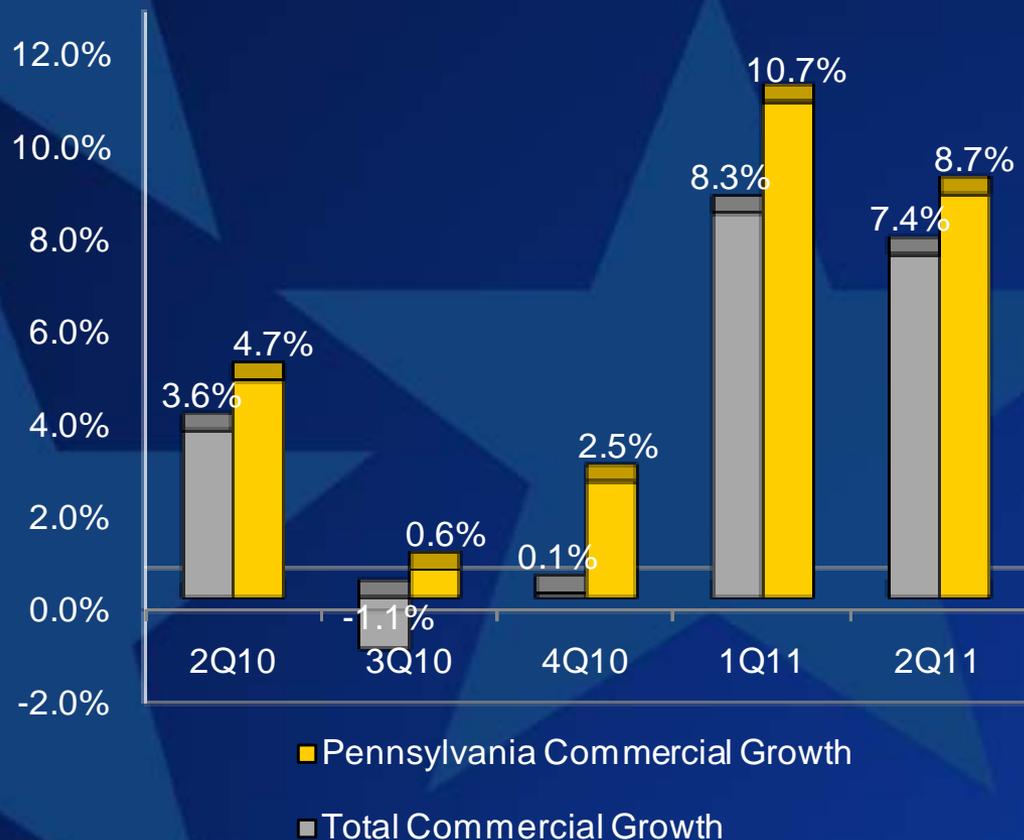
Rank	Institution	Branch Count	Total Deposits in Market (\$000)	Total Market Share (%)
1	PNC Financial Services Group Inc.	347	45,417,165	29.71
2	Royal Bank of Scotland Group Plc	228	10,374,299	6.79
3	F.N.B. Corp.	281	8,639,847	5.65
4	M&T Bank Corp.	137	6,196,246	4.05
5	Huntington Bancshares Inc.	127	5,769,478	3.77
6	Wells Fargo & Co.	64	4,942,063	3.23
7	First Commonwealth Financial Corp.	101	4,164,090	2.72
8	Banco Santander SA	75	3,755,597	2.46
9	First Niagara Financial Group Inc.	70	3,562,975	2.33
10	Susquehanna Bancshares Inc.	85	3,387,912	2.22
	Total (1-165)	2,863	152,854,759	100.00

Total Organic Loan Growth⁽¹⁾ Eighth Consecutive Quarter of Organic Growth



(1) Based on average balances; percentage organic growth annualized and as compared to the prior quarter.

Commercial Organic Loan Growth⁽¹⁾



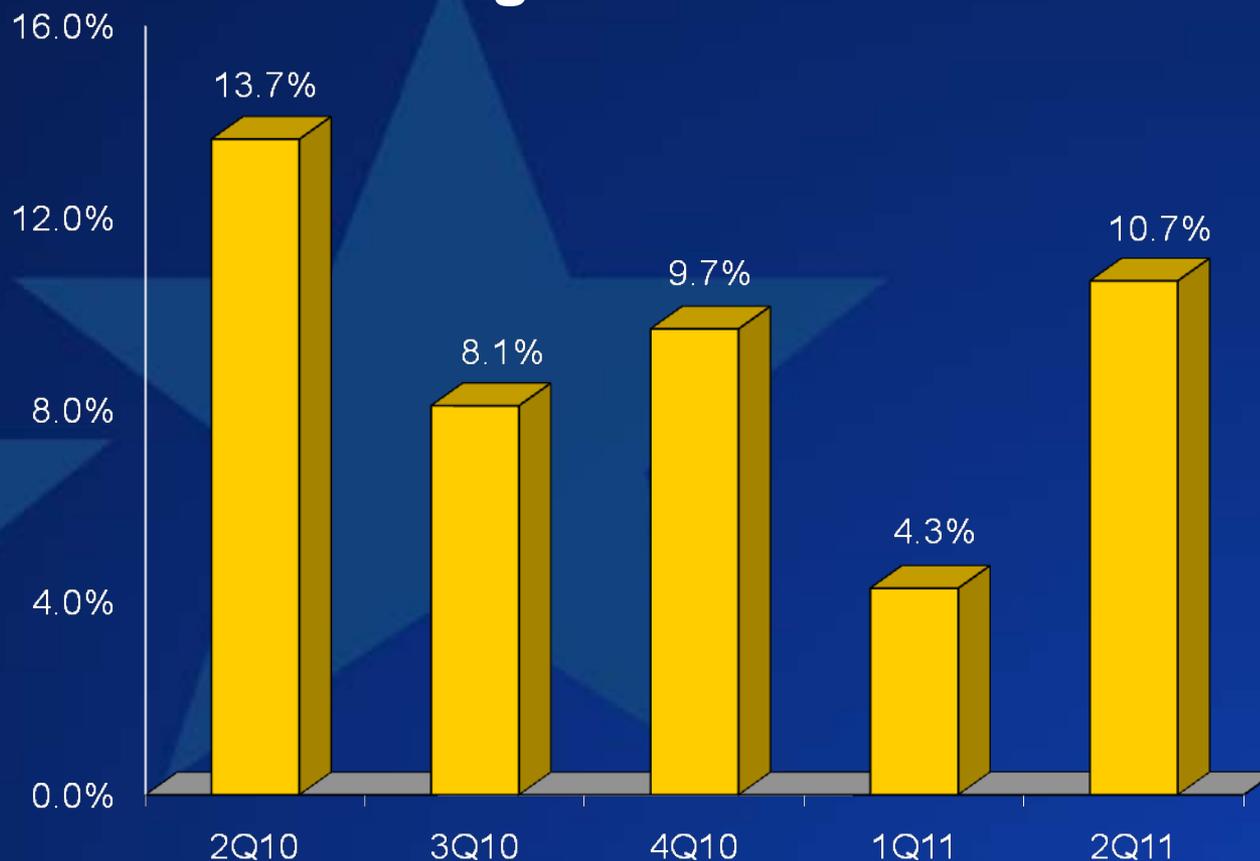
Second Quarter 2011

- Ninth consecutive linked-quarter organic growth for Pennsylvania commercial loans ⁽²⁾
- Pennsylvania commercial loan organic growth of 8.7%^{(1) (2)}
- Commercial line utilization rates remain historically low

(1) Based on average balances; percentage organic growth annualized and as compared to the prior quarter.

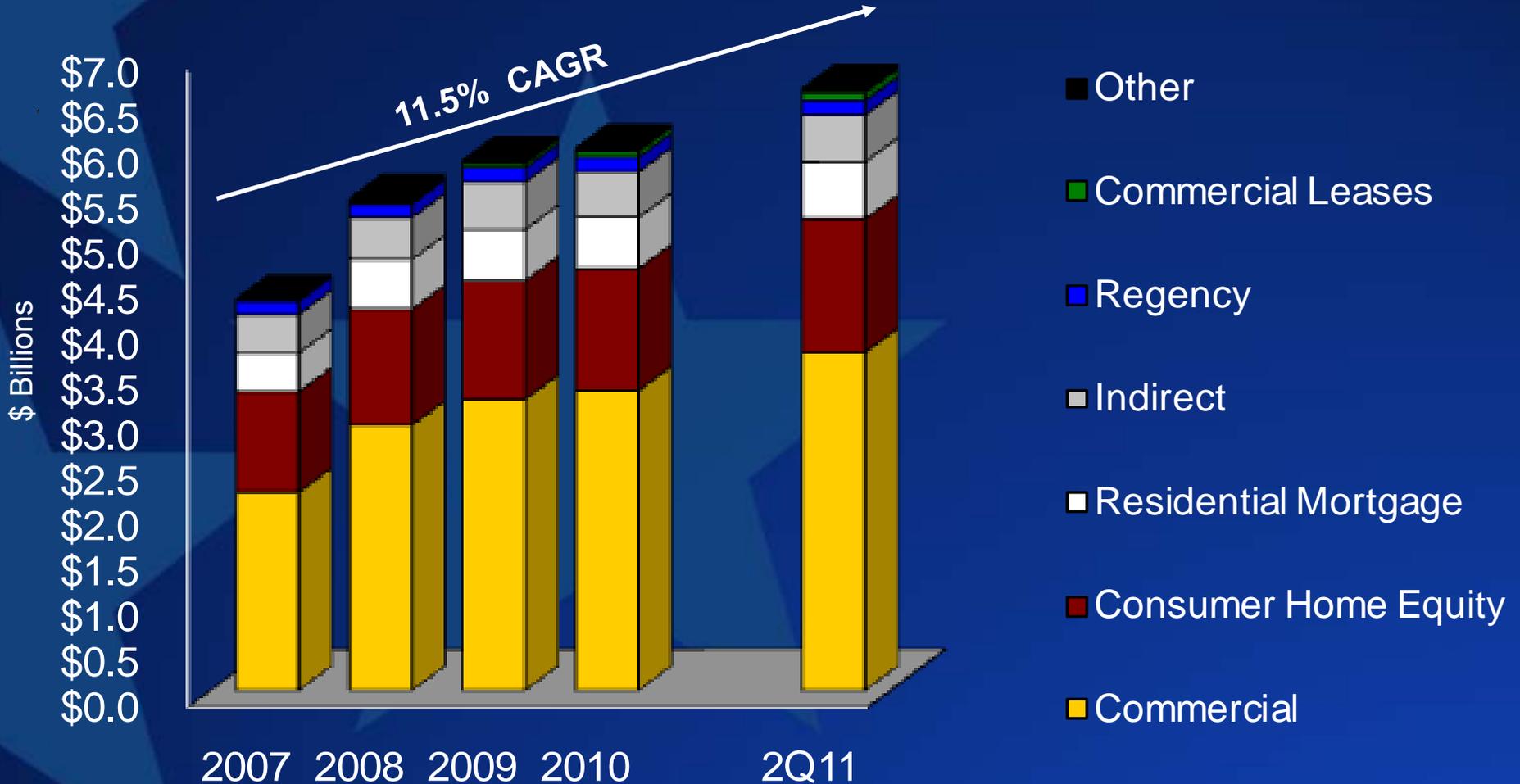
(2) Pennsylvania commercial portfolio organic loan growth, excludes Florida.

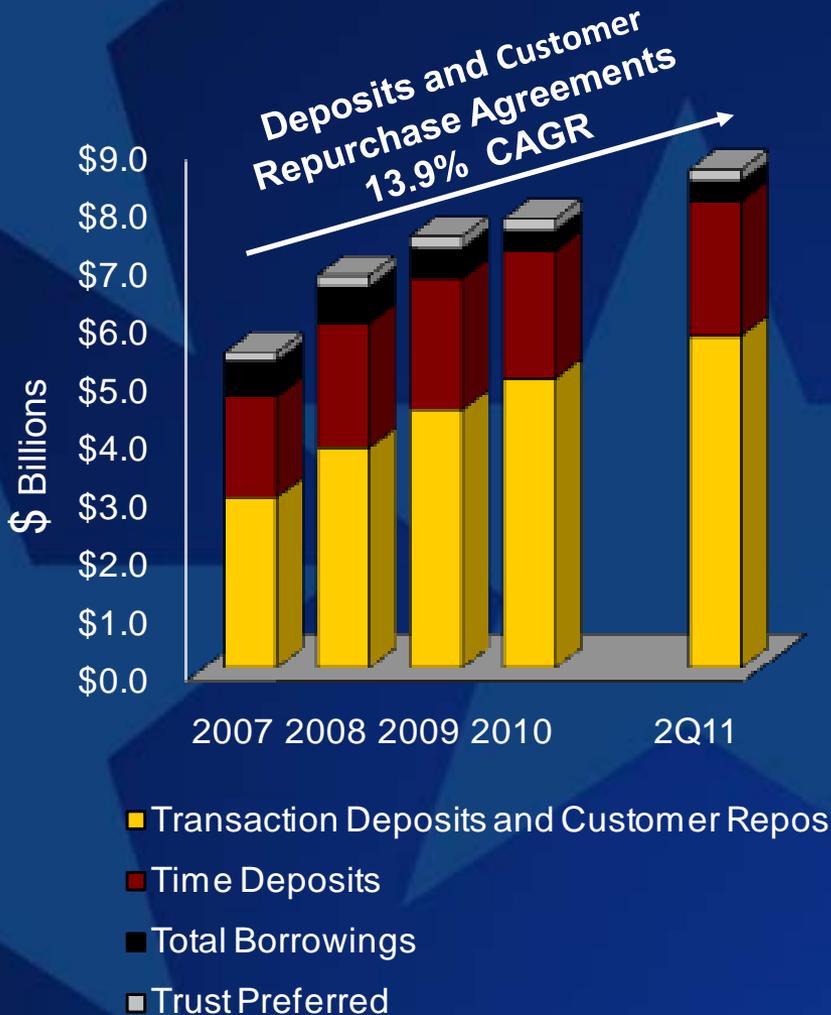
Transaction Deposit and Customer Repurchase Agreements Organic Growth⁽¹⁾



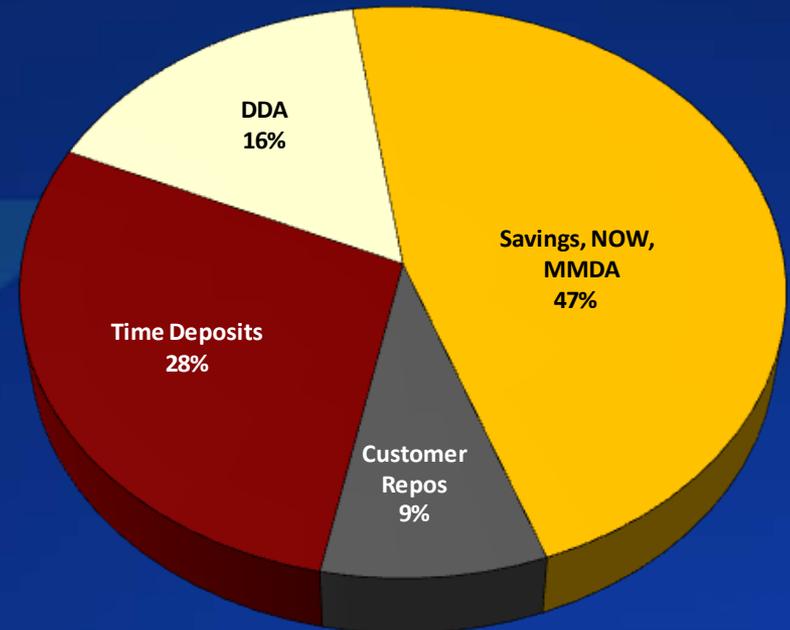
(1) Based on average balances; percentage organic growth annualized and as compared to the prior quarter; transaction deposits includes DDA, Savings, NOW and MMDA.

Loan Composition





Deposits and Customer Repurchase Agreements – \$8.0 Billion at June 30, 2011



Loans to deposits and customer repurchase agreements ratio of 84%

Based on average balances for each period presented.



F.N.B. Corporation

Proven Merger Integrator



Well Diversified Business

**Wealth
Management**

Banking

**Consumer
Finance**

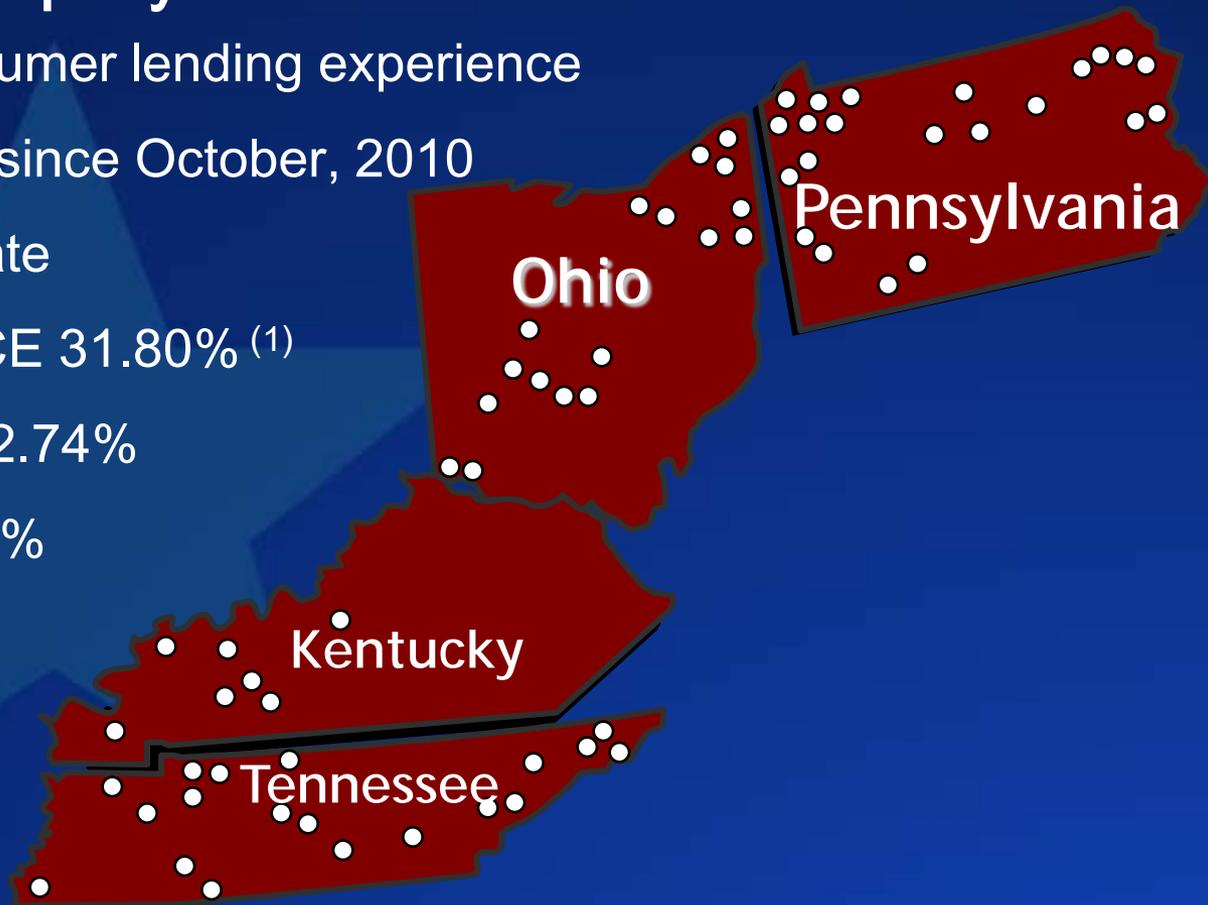
**F.N.B.
Corporation**

**Merchant
Banking**

Insurance

Regency Finance Company

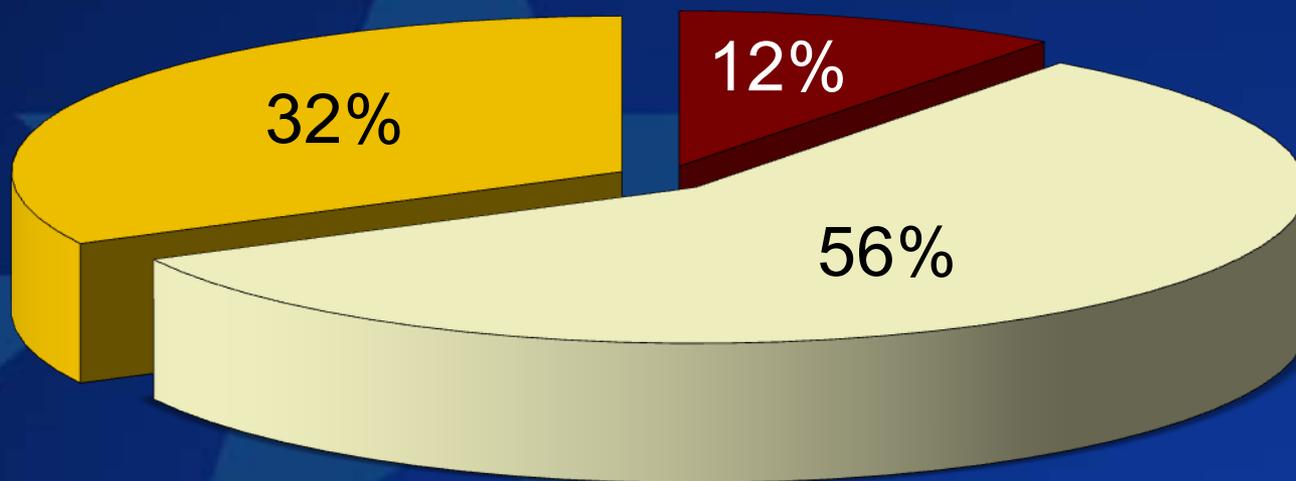
- Over 80 years of consumer lending experience
- 65 Offices - 9 opened since October, 2010
- High-Performing Affiliate
 - 2Q2011 YTD ROTCE 31.80% ⁽¹⁾
 - 2Q2011 YTD ROA 2.74%
 - 2Q2011 ROE 28.31%



⁽¹⁾ Return on average tangible common equity (ROTCE) is calculated by dividing net income less amortization of intangibles by average common equity less average intangibles.

Regency Finance Company Loan Portfolio – \$163 Million

87% of Real Estate Loans are First Mortgages



■ Sales Finance

■ Direct Loans

■ Real Estate

Wealth Management

- Trust, Fiduciary and Institutional Investment Services
 - Over 70 Years Managing Wealth
 - \$2.4 Billion Under Administration at June 30, 2011
- Individual Investment Services
 - Brokerage, Mutual Funds and Annuities
 - Life and Long-Term Care Insurance Planning

Insurance

- Property, Casualty, Life and Employee Benefits
- Risk Management, Risk Transfer and Cost Containment Services
- Seven offices, located in Central and Western PA
- 80% Commercial; 20% Personal
 - 78% Property and Casualty
 - 22% Life and Benefits
- Annual premiums of \$97 Million

- Junior capital provider offering flexible financing solutions
 - Mezzanine debt, subordinated notes, equity capital
 - Growth or expansion capital, buyouts and ownership transition financing
 - No early stage or real estate financing
 - Typical investment between \$1 million and \$7 million
- Total outstandings of \$22 million as of June 30, 2011
- Successfully harvested two relationships in 2010 contributing \$2.3 million to fee revenue
- Founded in 2005

Parkvale Financial Corporation Transaction Highlights

Announce Date: June 15, 2011

Parkvale Financial

Compelling Strategic Rationale

Strengthens FNB's Leading Pittsburgh Position

- ✓ Solidifies FNB's leading status in the Pittsburgh market
 - Pittsburgh MSA market rank moves significantly from #7 to #3
- ✓ Significantly enhances distribution capabilities and scale
- ✓ One of few meaningful opportunities left in the market

Low Execution Risk

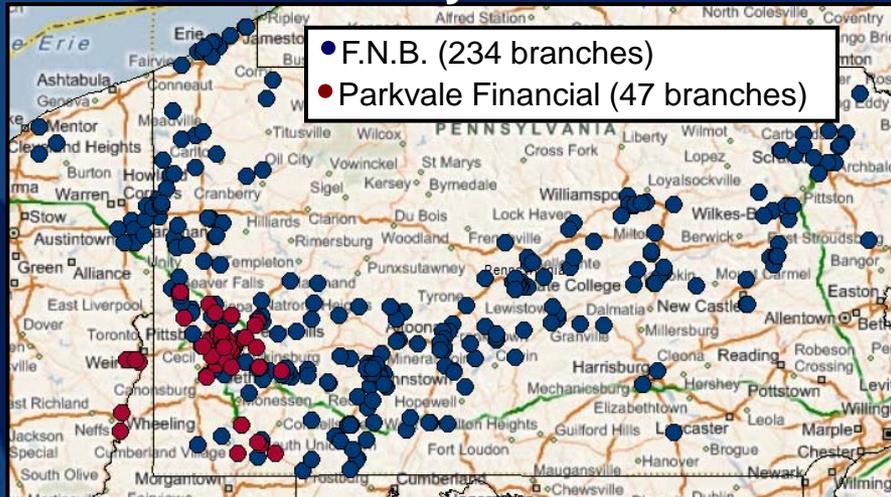
- ✓ In-market transaction
- ✓ Leverages experienced Pittsburgh-market management team
- ✓ FNB is a proven merger integrator – completed eight bank acquisitions since 2002 (\$6.1 billion in assets)

Financially Attractive

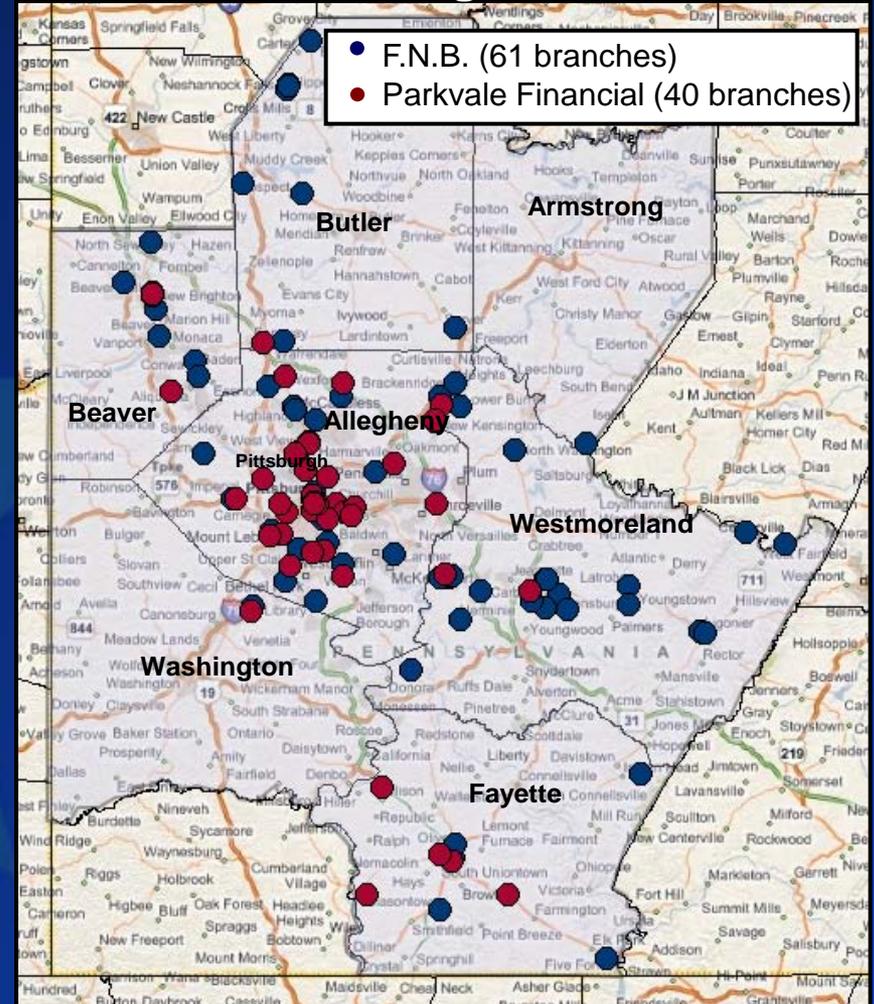
- ✓ Effective deployment of capital
 - EPS accretion of 6%
 - IRR \approx 20%
- ✓ Significant operating efficiencies – 35% cost savings
- ✓ Neutral to tangible book value per share, after recent capital raise
 - Accretive to March 31, 2011 tangible book value per share (pre-capital raise)

Leadership Position Pittsburgh MSA

Pennsylvania



Pittsburgh MSA



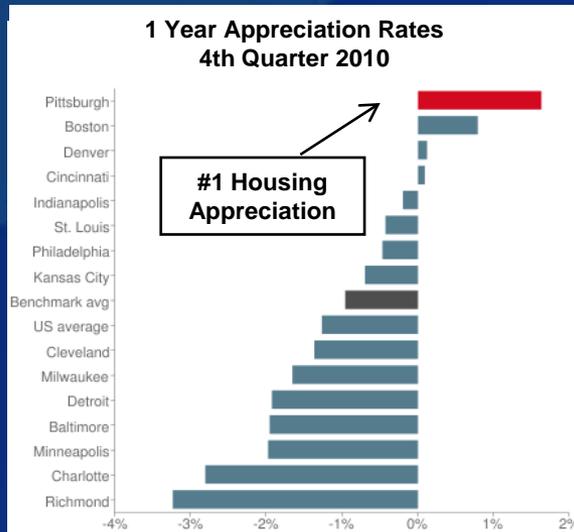
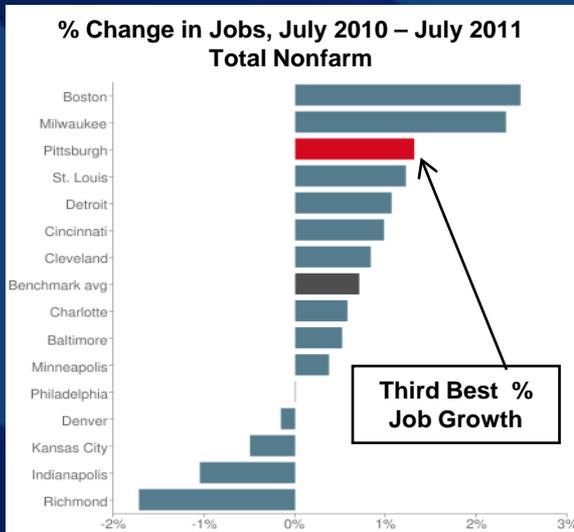
- Strong # 3 pro forma market share position (FNB currently #7) ⁽¹⁾
- #1 community bank in the market
- Leverages existing strengths to build on momentum in market
- FNB/Parkvale branch overlap – 19 branches, or 40%, within 1 mile

Attractive Pittsburgh Market

Pittsburgh Commercial Market – Continued Opportunity



Pittsburgh MSA Economic Indicators





Transaction Overview

Consideration:	\$22.48 ⁽¹⁾ per Parkvale Financial share Fixed 2.178x exchange ratio 100% stock
Deal Value:	Approximately \$130 million ⁽¹⁾
Detailed Due Diligence:	Completed
Required Approvals:	Customary regulatory and Parkvale shareholders
Expected Closing:	Early January 2012
TARP Repayment:	Parkvale intends to redeem its \$32 million of TARP prior to closing, subject to Treasury approval.
Board Seats:	Robert J. McCarthy, Jr. will join the Board of Directors of F.N.B. Corporation, and one Parkvale board member, as mutually agreed, will become a director of First National Bank of Pennsylvania.

(1) Based on FNB stock price as of announcement date, Wednesday, June 15, 2011, \$10.32.

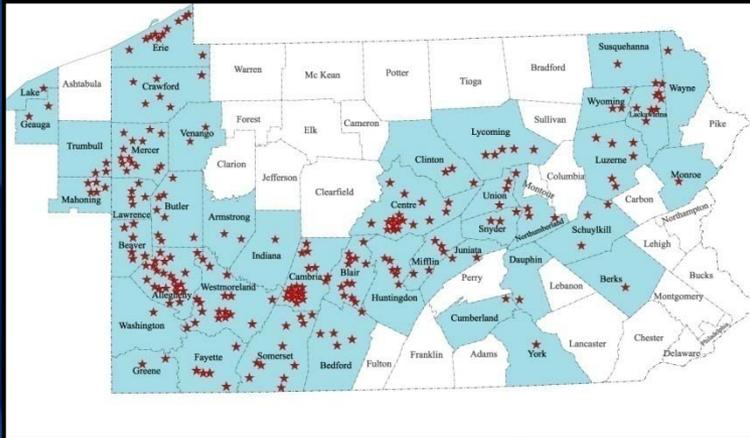


F.N.B. Corporation

Pennsylvania Marcellus Shale

Pennsylvania Marcellus Shale

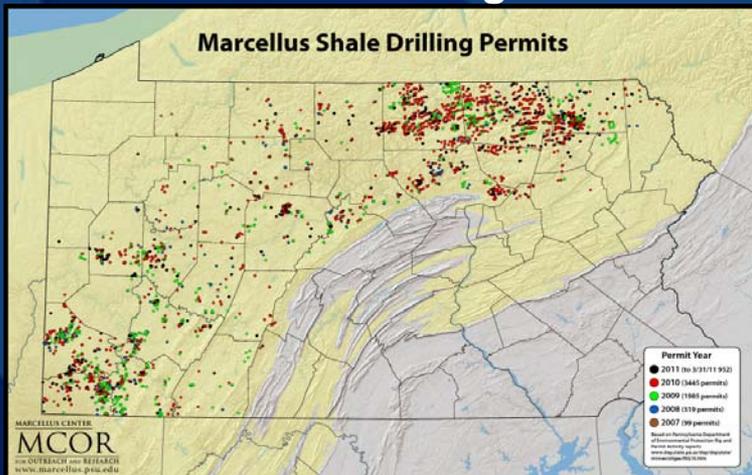
F.N.B. Banking Locations



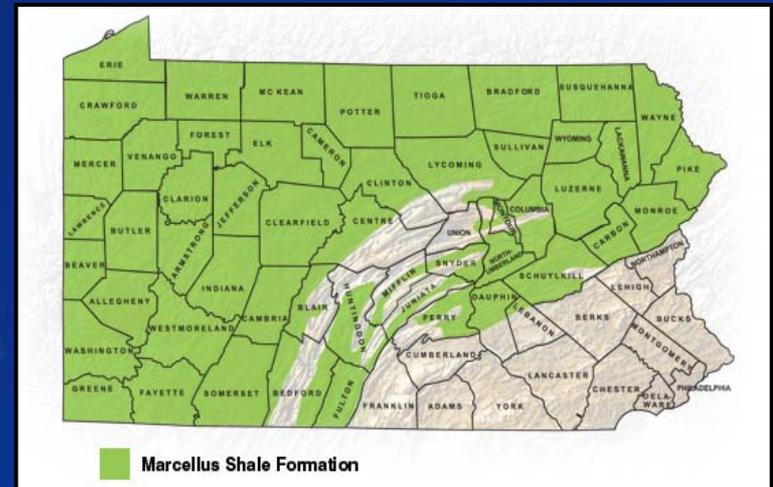
- Fully developed - Marcellus Shale has potential to be the second largest natural gas field in the world.⁽¹⁾
- Estimated/projected Pennsylvania jobs⁽¹⁾:
 - 60,000, 157,000 and 256,000 - 2009, 2011 and 2020, cumulative, respectively
- FNB screened as second best positioned in Pennsylvania based on overlap of market share, drilling permits issued and wells being dug.⁽²⁾

PA Marcellus Drilling Permits

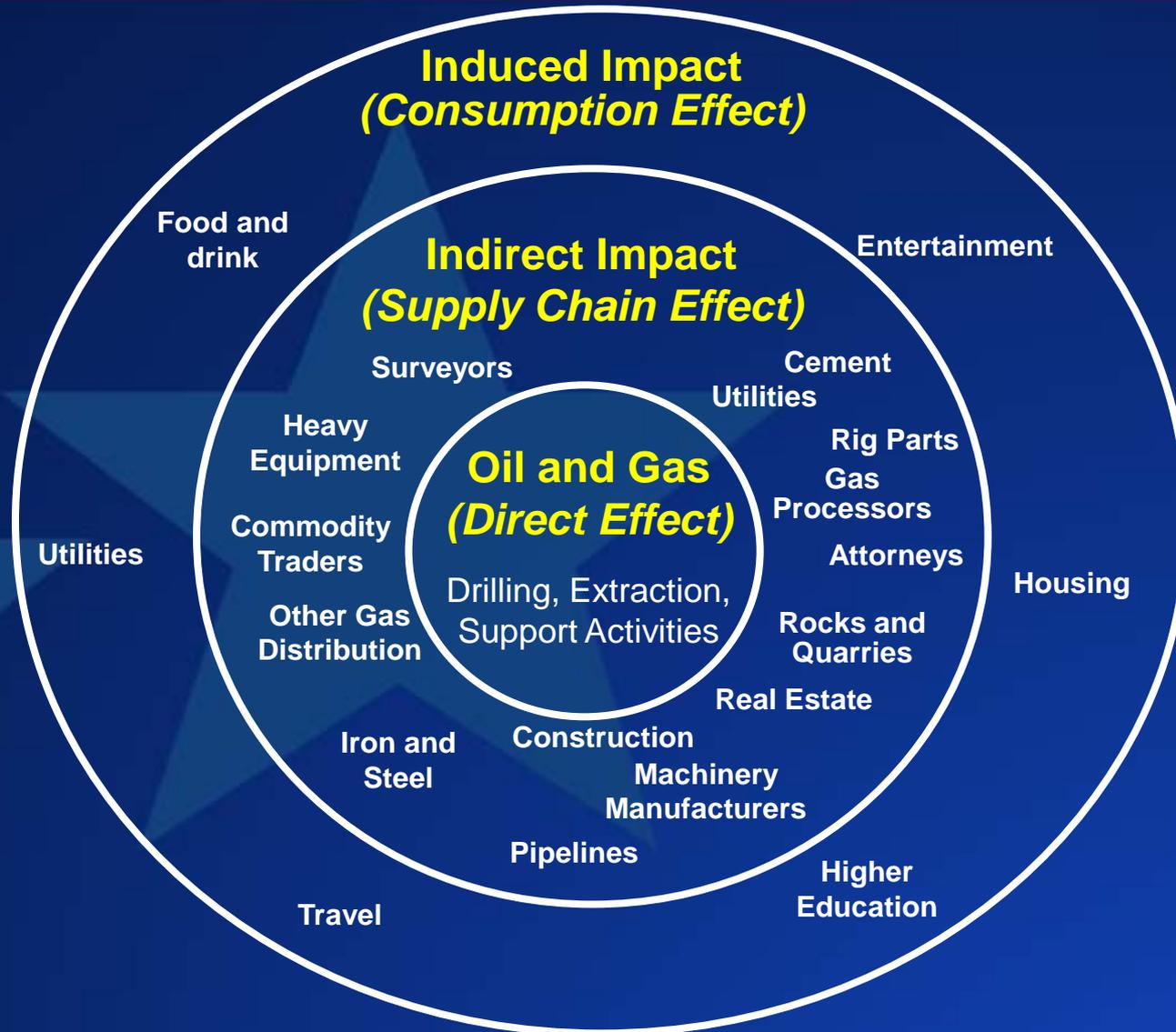
Marcellus Shale Drilling Permits



PA Marcellus Shale Formation⁽³⁾



Marcellus Shale Effect



Pennsylvania Marcellus Shale

The Future: Economic Opportunity *2011 Status, Economic Impacts and Future Potential*

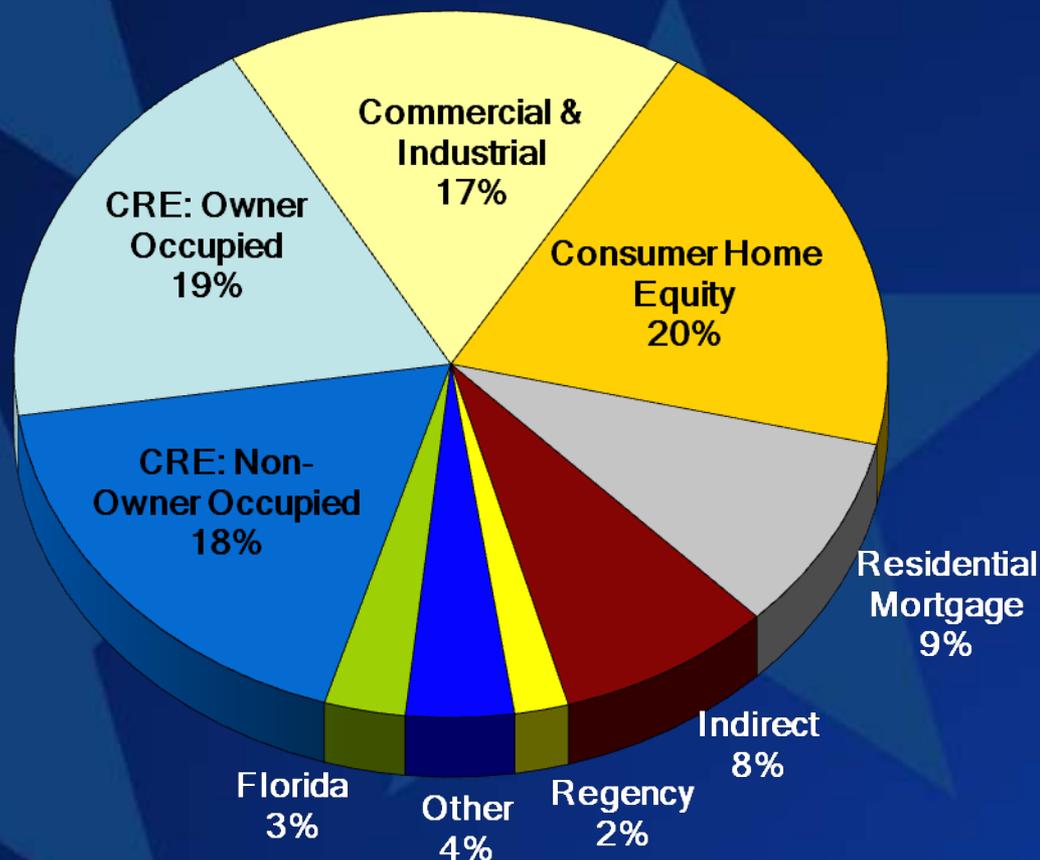
	2011	2015	2020
Economic Value:	\$12.8 Billion	\$17.2 Billion	\$20.2 Billion
State/Local Taxes:	\$1.2 Billion	\$1.7 Billion	\$2.0 Billion
Total Jobs:	156,695	215,979	256,420

Source: "The Pennsylvania Marcellus Shale Natural Gas Industry: Status, Economic Impacts and Future Potential", July 20, 2011, Penn State

LOAN COMPOSITION & CREDIT QUALITY

Diversified Loan Portfolio

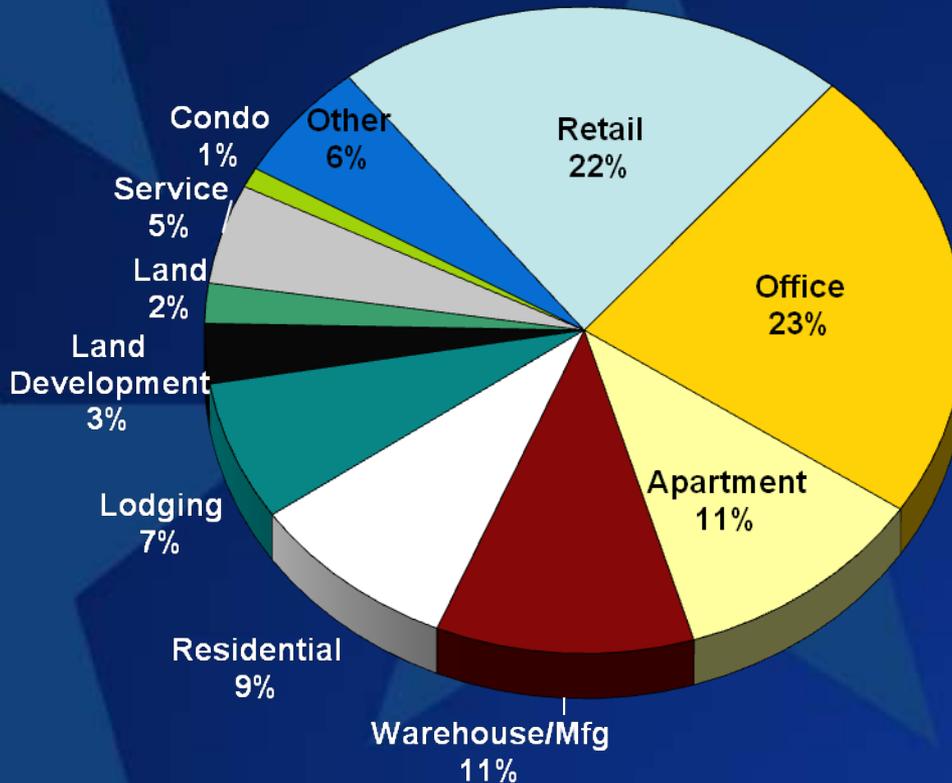
\$6.7 Billion Outstanding as of June 30, 2011



- Shared National Credits
 - 3.6% of total loan portfolio
 - In-market customers and prospects
- Avoided subprime and Alt-A mortgages
- Construction and land development total only 3.4% and 0.7%, respectively, of FNB's total loan portfolio

Commercial Real Estate Portfolio

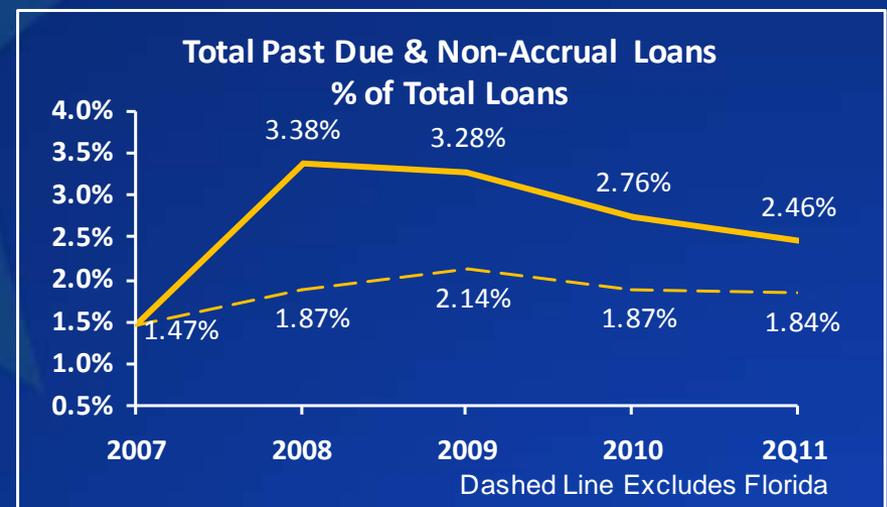
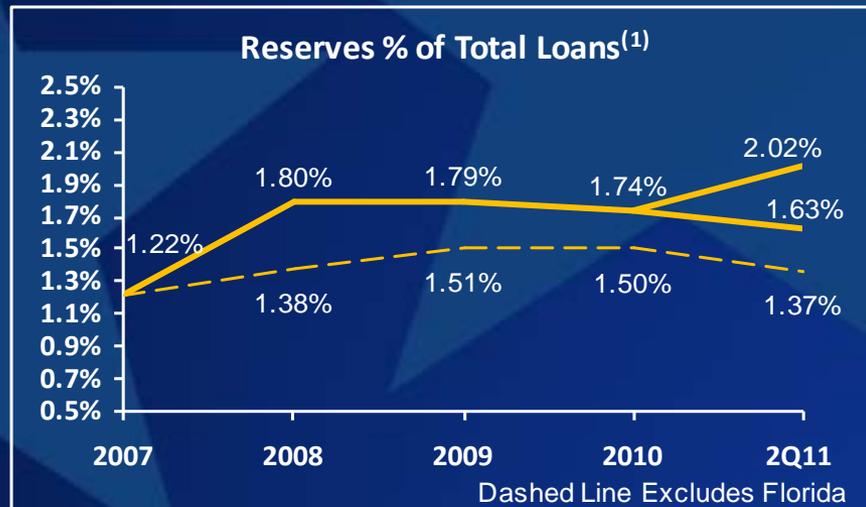
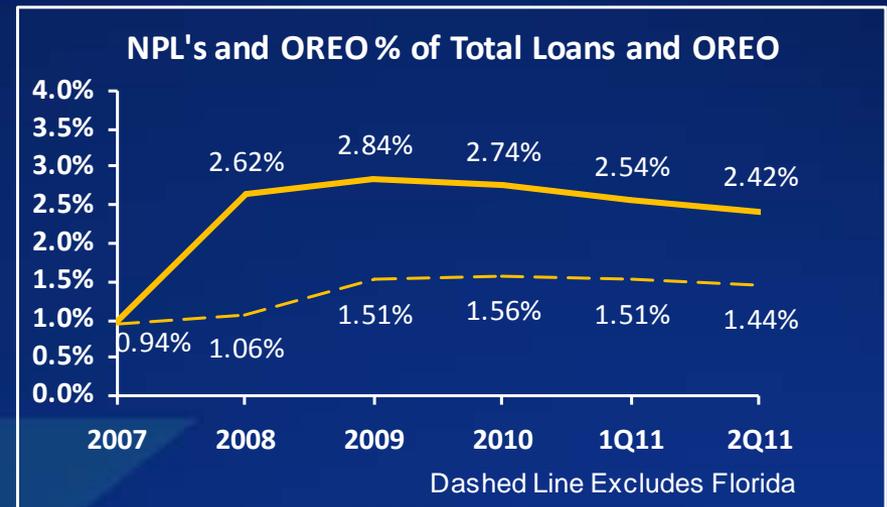
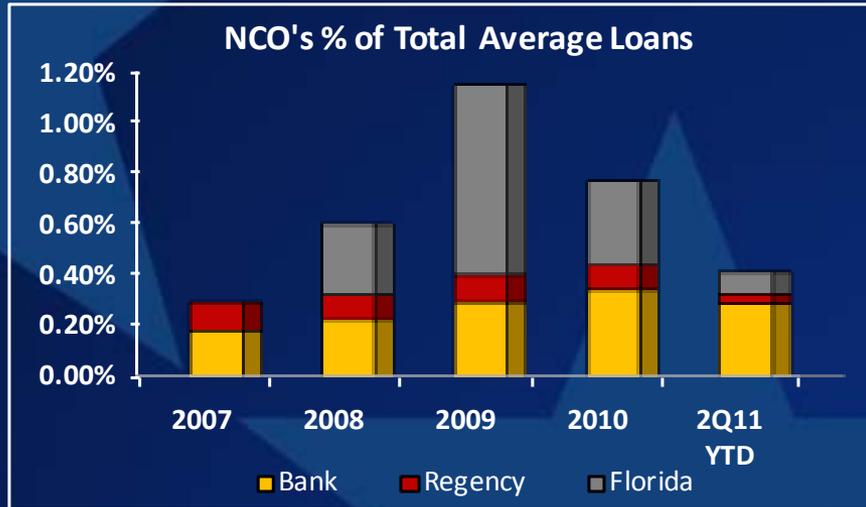
**\$1.2 Billion in CRE Non-Owner Occupied
as of June 30, 2011 (excluding Florida)**



➤ Diverse Portfolio

➤ Solid Credit Quality Results

- 2.20% Total delinquency
- 1.84% Non-performing loans + OREO/Total loans + OREO



⁽¹⁾ 2.02% when including credit mark in both reserve for loan losses and total loans, refer to non-GAAP reconciliation in Appendix

Florida Focus: Land-Related Exposure

\$74 Million in Florida Land-Related Exposure as of June 30, 2011 ⁽¹⁾

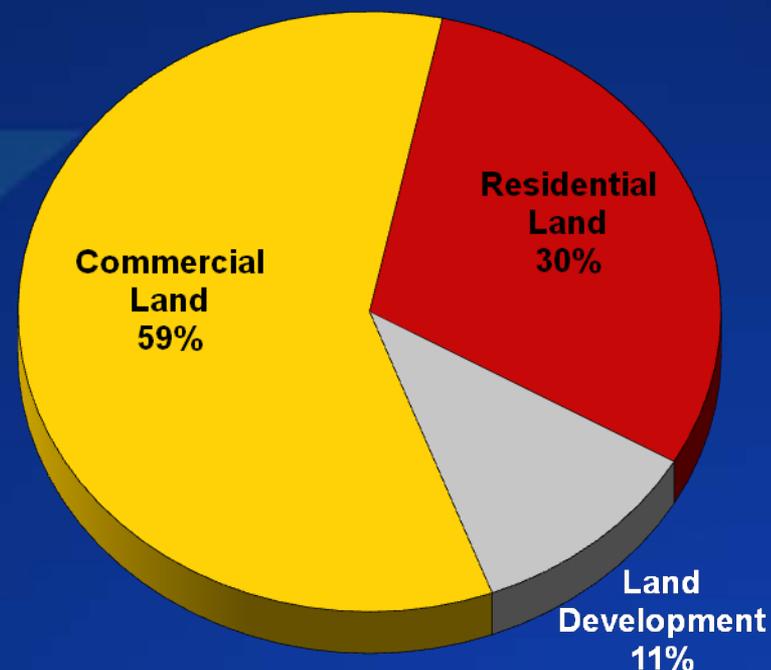
➤ **Florida Land-Related Exposure**

- Loans of \$53 million represent under 1% of total loan portfolio
- OREO of \$21 million
- Year-over-year exposure reduction of \$24 million, or 25%

➤ **Total Florida Portfolio**

- Loans of \$180 million represent only 2.7% of total loan portfolio
- Year-over-year exposure reduction of \$39 million, or 16%

**Florida
Land-Related Exposure
Composition**



⁽¹⁾ Exposure refers to period-end loans plus OREO



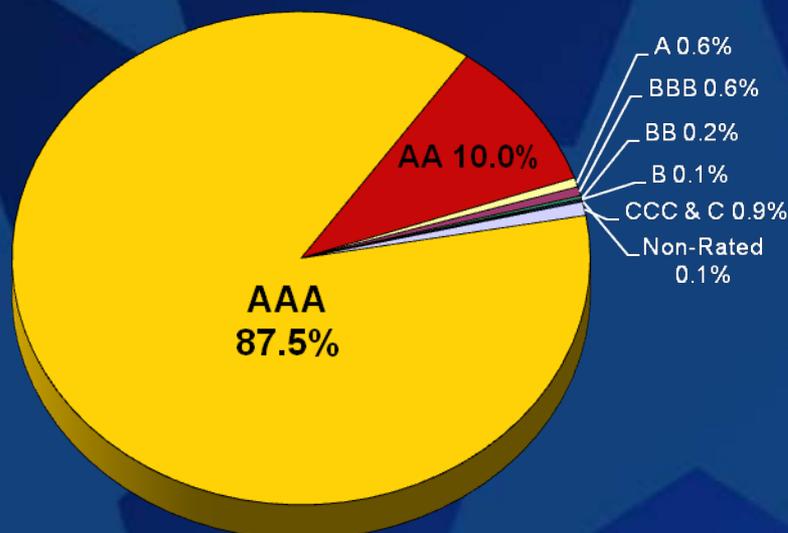
F.N.B. Corporation

FINANCIALS

Earning Assets - Investments

Investment Portfolio Ratings as of June 30, 2011

% of Total \$1.8 Billion Portfolio



Investment	Ratings By Investment - %	Amount ⁽¹⁾ (in \$ millions)
Agency - MBS	AAA	\$999
Agency - Senior Notes	AAA	\$338
CMO - Agency	AAA	\$250
Municipals	AAA - 2% AA - 93% A - 5%	\$198
CMO - Private Label	AAA - 30% AA - 9% A - 4% BBB - 20% CCC - 36%	\$28
Short-Term	AAA	\$17
Trust Preferred ⁽²⁾	BBB - 26% BB - 22% B - 12% C - 40%	\$17
Bank Stocks	Non-Rated	\$2
Total		\$1,849

(1) Amounts shown reflect GAAP

(2) Original cost of \$48 million; adjusted cost of \$30 million; fair value of \$16 million

Second Quarter Highlights

Solid Financial Results

- ✓ EPS of \$0.18 per diluted share
- ✓ Seventh consecutive quarter of revenue growth
- ✓ Eighth consecutive quarter of total loan growth
- ✓ Continued strong transaction deposits and customer repo growth
- ✓ Continued good credit quality results

Parkvale Financial Announcement

- ✓ Effective deployment of capital
 - EPS accretion of 6%
 - IRR \approx 20%
- ✓ Solidifies FNB's leading status in the Pittsburgh market

Completed Common Stock Offering

- ✓ \$63 million net proceeds
- ✓ Attractive price of \$10.70
- ✓ Completed in conjunction with FNB inclusion in the S&P 600

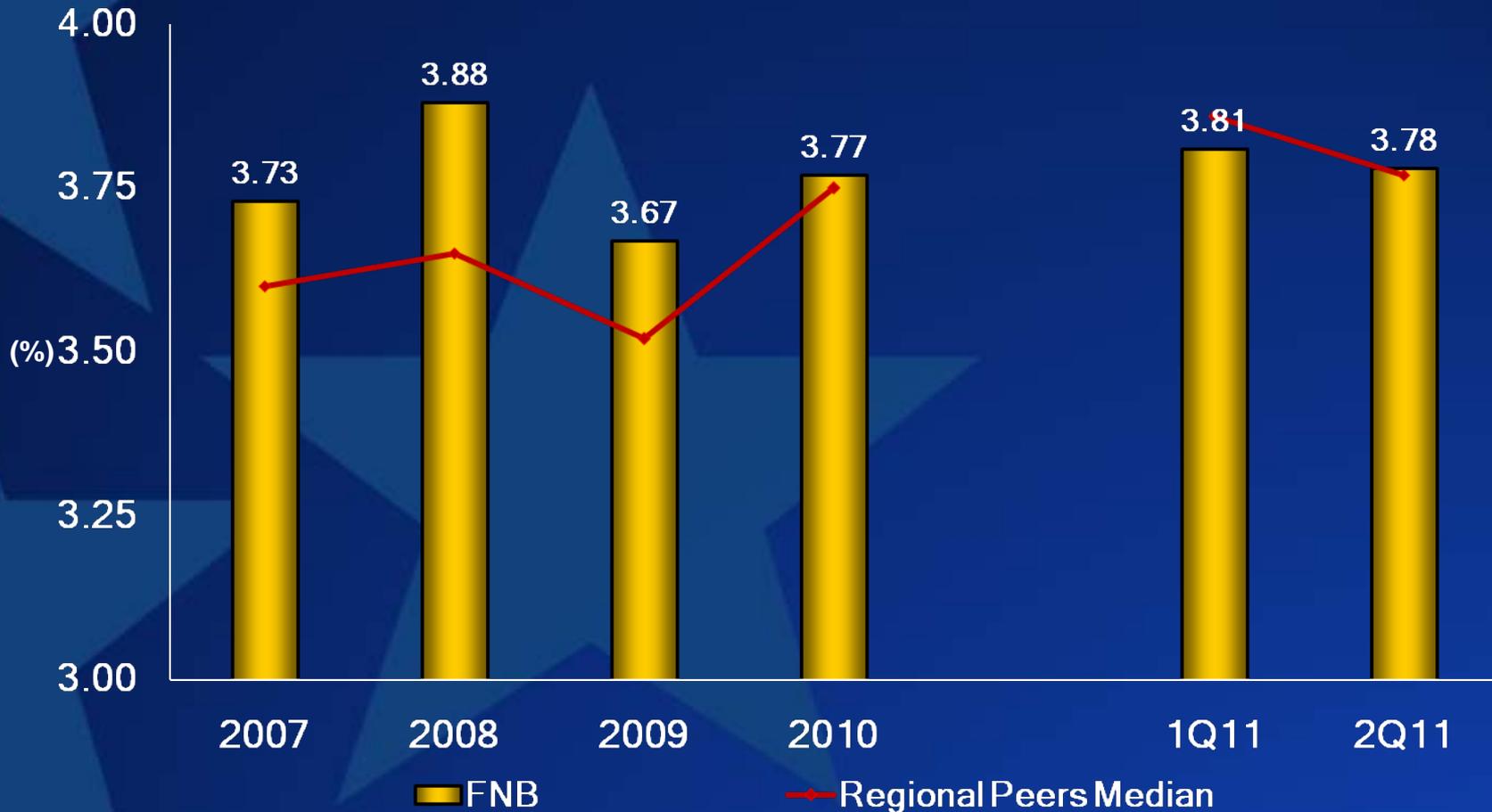
Second Quarter Results

	<u>2Q11</u>	<u>1Q11</u>	<u>2Q10</u>
Profitability			
Earnings per Common Share*	\$ 0.18	\$ 0.16	\$ 0.16
Return on Tangible Equity ^{(1)*}	16.77%	15.97%	15.65%
Return on Tangible Assets ^{(2)*}	1.02%	0.94%	0.92%
Operating			
Loan Growth ⁽³⁾	5.1%	5.5%	3.3%
Total Deposit and Customer Repurchase Agreements Growth ⁽³⁾	6.3%	1.0%	9.2%
Transaction Deposits and Customer Repurchase Agreements Growth ⁽³⁾	10.7%	4.3%	13.7%
Net Interest Margin	3.78%	3.81%	3.81%
Efficiency Ratio	60.54%	63.72%	60.45%

* 1Q11 amounts adjusted for one-time merger costs, refer to non-GAAP reconciliation included in Appendix

- (1) Calculated by dividing net income less amortization of intangibles by average common equity less average intangibles.
 (2) Calculated by dividing net income less amortization of intangibles by average assets less average intangibles.
 (3) Annualized linked-quarter organic growth data, based on average balances.

Stable Net Interest Margin

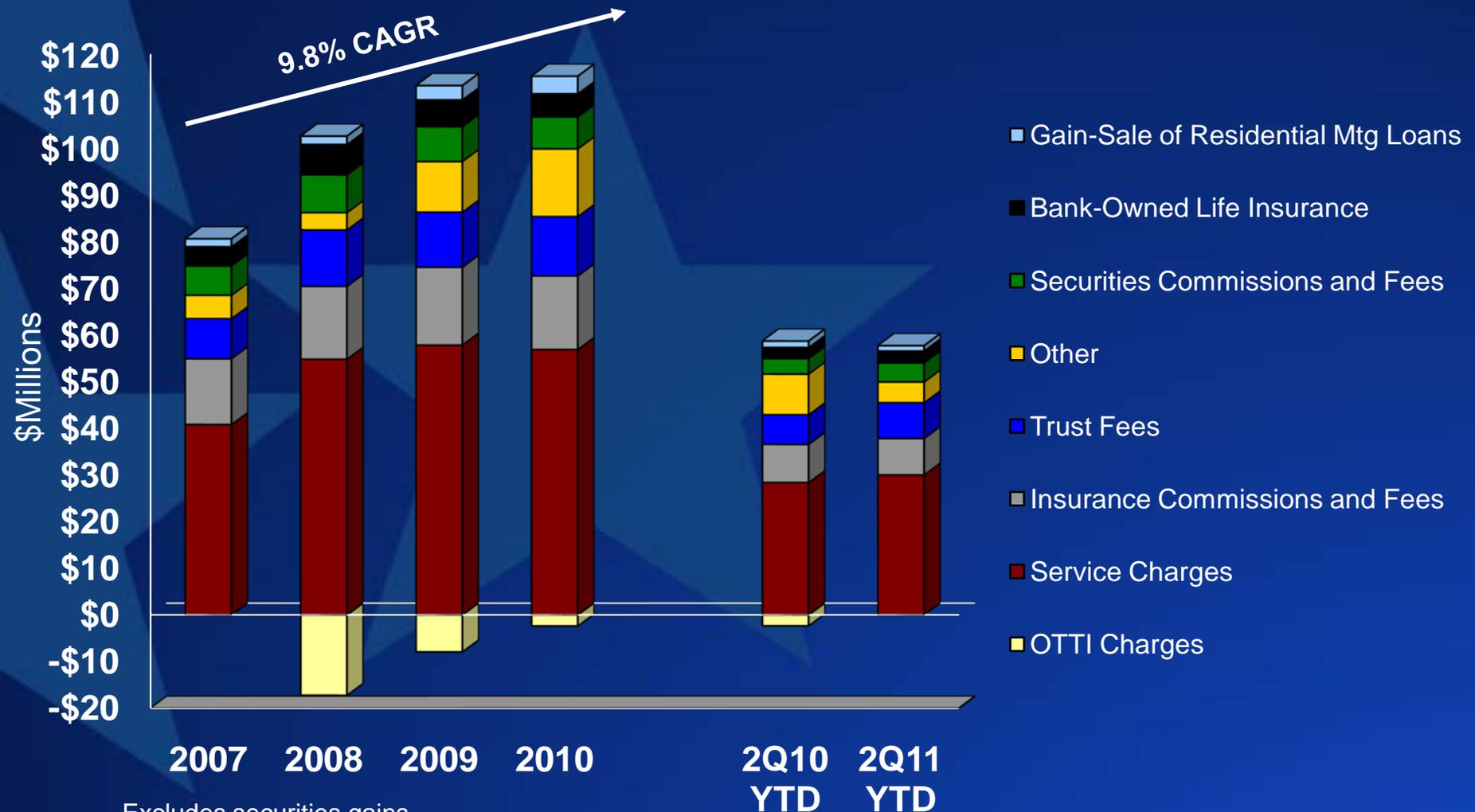


Source: SNL Financial

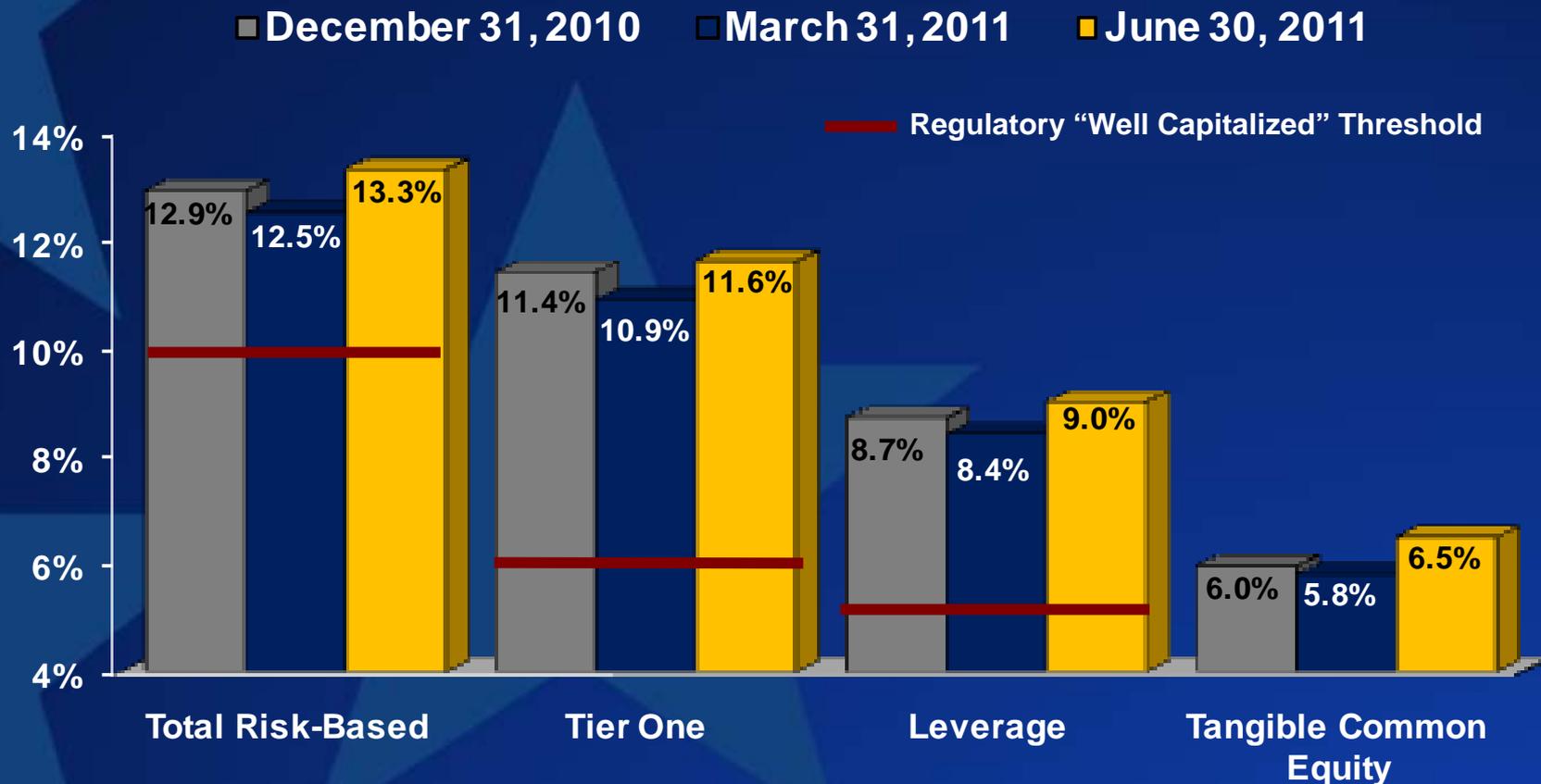
Regional peers include:

CBCR, CBCYB, CBSH, CBU, CHFC, CRBC, CSE, FCF, FFBC, FINN, FMBI, FMER, FRME, FULT, MBFI, NBTB, NPBC, ONB, PRK, PVTB, SBNY, SRCE, STBA, SUSQ, TAYC, TCB, UBSI, UMBF, VLY, WSBC, and WTFC

2Q11 YTD Fee Income as Percentage of Operating Revenue -- 27%



Well Capitalized



Capital ratios at June 30, 2011 reflect the offering completed May 18, 2011 of 6.0 million shares of common stock with net proceeds of \$63 million.



F.N.B. Corporation

INVESTMENT THESIS

Long-Term Investment Thesis

Targeted EPS Growth 5-6%

Expected Dividend Yield 4-6%
(Payout Ratio 60-70%)

= Total Shareholder Return 9-12%

Relative Valuation Multiples

	F.N.B. Corporation	Peer Median Regional Banks	National Banks
Price⁽¹⁾/Earnings Ratio			
FY11 Consensus EPS (F.N.B.=\$0.69)	13.00x	14.03x	13.81x
FY12 Consensus EPS (F.N.B.=\$0.85)	10.55x	11.37x	11.40x
Price⁽¹⁾-to-Tangible Common Book Value⁽²⁾	1.90x	1.28x	1.26x
Dividend Yield⁽¹⁾	5.35%	2.01%	1.96%

(1) Based on August 31, 2011 closing prices (F.N.B.=\$8.97)

(2) Represents total common equity less intangibles

- Leading market share among community banks in Central and Western PA
- Executing organic growth strategy and capitalizing on opportunities presented in markets of operation
- Experienced management team with proven ability to integrate acquisitions
- Diversified revenue stream

APPENDIX

- Loan Risk Profile
- Established Board of Directors
- GAAP to Non-GAAP Reconciliations
- Second Quarter 2011 Earnings Release (July 25, 2011)

Loan Risk Profile

Loan Risk Profile as of June 30, 2011

	<u>Balance⁽¹⁾</u>	<u>% of Loans</u>	<u>YTD Net Charge-Offs/Loans⁽²⁾</u>	<u>Total Past Due / Loans</u>	<u>NPL/Loans</u>
CRE Owner Occupied	1,294,489	19%	0.18%	3.03%	2.13%
CRE Non-Owner Occupied	1,189,744	18%	0.38%	2.20%	1.48%
Commercial & Industrial	1,111,311	17%	0.37%	0.99%	0.78%
Home Equity & Other Consumer	1,486,879	22%	0.31%	0.90%	0.79%
Residential Mortgage	623,926	9%	0.02%	2.56%	1.39%
Indirect Consumer	519,550	8%	0.42%	1.00%	0.17%
Florida	180,232	3%	1.44%	24.92%	24.91%
Regency Finance	163,150	2%	3.76%	3.62%	3.95%
Other	133,314	2%	0.88%	1.65%	0.56%
Total	6,702,595	100.0%	0.42%	2.46%	1.90%

(1) Period end balances, in \$ millions

(2) Annualized



Established Board of Directors

<u>Name</u>	<u>Age</u>	<u>Director Since</u>	<u>Biography</u>
Stephen J. Gurgovits	68	1981	President and Chief Executive Officer
William B. Campbell	73	1975	Chairman of the Board
Henry M. Ekker	72	1994	Partner with Ekker, Kuster, McConnell & Epstein, LLP
Philip E. Gingerich	74	2008	Director of Omega from 1994 to 2008; Retired Real Estate Appraiser and Consultant
Robert B. Goldstein	71	2003	Principal of CapGen Financial Advisors LLC since 2007; Former Chairman of Bay View Capital
Dawne S. Hickton	53	2006	Vice Chairman and CEO of RTI International Metals, Inc. since 2007
David J. Malone	57	2005	President and CEO of Gateway Financial since 2004
D. Stephen Martz	69	2008	Former Director, President and COO of Omega
Harry F. Radcliffe	60	2002	Investment Manager
Arthur J. Rooney II	58	2006	President, Pittsburgh Steelers Sports, Inc.; of Counsel with Buchanan, Ingersoll & Rooney LLP
John W. Rose	62	2003	Principal of CapGen Financial Advisors LLC since 2007; President of McAllen Capital Partners, Inc. since 1991
Stanton R. Sheetz	56	2008	CEO and Director of Sheetz, Inc.; Director of Omega from 1994 to 2008; Director of Quaker Steak and Lube Restaurant, Inc
William J. Strimbu	50	1995	President of Nick Strimbu, Inc. since 1994
Earl K. Wahl, Jr.	70	2002	Owner, J.E.D. Corporation



GAAP to Non-GAAP Reconciliation

	2011		2010
	Second Quarter	First Quarter	Second Quarter
<u>Return on average tangible equity (1):</u>			
Net income (annualized)	\$89,695	\$69,653	\$71,886
Amortization of intangibles, net of tax (annualized)	4,707	4,734	4,376
	<u>94,402</u>	<u>74,387</u>	<u>76,262</u>
Average total shareholders' equity	1,166,305	1,129,622	1,052,569
Less: Average intangibles	(603,552)	(595,436)	(565,294)
	<u>562,753</u>	<u>534,186</u>	<u>487,275</u>
Return on average tangible equity (1)	<u>16.77%</u>	<u>13.93%</u>	<u>15.65%</u>
<u>Return on average tangible assets (2):</u>			
Net income (annualized)	\$89,695	\$69,653	\$71,886
Amortization of intangibles, net of tax (annualized)	4,707	4,734	4,376
	<u>94,402</u>	<u>74,387</u>	<u>76,262</u>
Average total assets	9,866,025	9,695,015	8,874,430
Less: Average intangibles	(603,552)	(595,436)	(565,294)
	<u>9,262,473</u>	<u>9,099,579</u>	<u>8,309,136</u>
Return on average tangible assets (2)	<u>1.02%</u>	<u>0.82%</u>	<u>0.92%</u>



GAAP to Non-GAAP Reconciliation

	2011		2010
	Second Quarter	First Quarter	Second Quarter
<u>Tangible book value per share:</u>			
Total shareholders' equity	\$1,203,150	\$1,128,414	\$1,058,004
Less: intangibles	(601,958)	(601,475)	(564,495)
	601,192	526,939	493,509
Ending shares outstanding	127,024,899	120,871,383	114,532,890
Tangible book value per share	<u>\$4.73</u>	<u>\$4.36</u>	<u>\$4.31</u>
<u>Tangible equity / tangible assets (period end):</u>			
Total shareholders' equity	\$1,203,150	\$1,128,414	\$1,058,004
Less: intangibles	(601,958)	(601,475)	(564,495)
	601,192	526,939	493,509
Total assets	9,857,163	9,755,281	8,833,060
Less: intangibles	(601,958)	(601,475)	(564,495)
	9,255,205	9,153,806	8,268,565
Tangible equity / tangible assets (period end)	<u>6.50%</u>	<u>5.76%</u>	<u>5.97%</u>



GAAP to Non-GAAP Reconciliation

	2011	
	Second Quarter	First Quarter
<u>Allowance for loan losses + credit marks / total loans + credit marks:</u>		
Allowance for loan losses	\$109,224	\$107,612
Credit marks	26,622	26,919
	<u>135,846</u>	<u>134,531</u>
Total loans	6,702,595	6,559,952
Credit marks	26,622	26,919
	<u>6,729,217</u>	<u>6,586,871</u>
Allowance for loan losses + credit marks / total loans + credit marks	<u>2.02%</u>	<u>2.04%</u>

- (1) Return on average tangible equity is calculated by dividing net income less amortization of intangibles by average equity less average intangibles.
- (2) Return on average tangible assets is calculated by dividing net income less amortization of intangibles by average assets less average intangibles.



GAAP to Non-GAAP Reconciliation

	2011 First Quarter
<u>Adjusted net income:</u>	
Net income	\$17,175
Merger-related costs, net of tax	2,695
Less: Pension credit, net of tax	0
Adjusted net income	<u>\$19,870</u>
<u>Adjusted diluted earnings per share:</u>	
Diluted earnings per share	\$0.14
Effect of merger-related costs, net of tax	0.02
Less: Effect of pension credit, net of tax	0.00
Adjusted diluted earnings per share	<u>\$0.16</u>

	2011 First Quarter
<u>Adjusted return on average tangible equity (1):</u>	
Adjusted net income (annualized)	\$80,582
Amortization of intangibles, net of tax (annualized)	4,734
	<u>85,317</u>
Average total shareholders' equity	1,129,622
Less: Average intangibles	(595,436)
	<u>534,186</u>
Adjusted return on average tangible equity (1)	<u>15.97%</u>
<u>Adjusted return on average tangible assets (2):</u>	
Adjusted net income (annualized)	\$80,582
Amortization of intangibles, net of tax (annualized)	4,734
	<u>85,317</u>
Average total assets	9,695,015
Less: Average intangibles	(595,436)
	<u>9,099,579</u>
Adjusted return on average tangible assets (2)	<u>0.94%</u>

- (1) Return on average tangible equity is calculated by dividing net income less amortization of intangibles by average equity less average intangibles.
 (2) Return on average tangible assets is calculated by dividing net income less amortization of intangibles by average assets less average intangibles.