

F.N.B. Corporation

Investor Presentation

Third Quarter 2015



F.N.B. Corporation



Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

The presentation includes “snapshot” information about F.N.B. Corporation used by and of illustration and is not intended as a full business or financial review and should be viewed in the context of all the information made available by F.N.B. Corporation in its SEC filings. The information provided in this presentation and the reports F.N.B. Corporation files with the Securities and Exchange Commission often contain “forward-looking statements” relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of F.N.B. Corporation. These forward-looking statements involve certain risks and uncertainties. There are a number of important factors that could cause F.N.B. Corporation’s future results to differ materially from historical performance or projected performance. These factors include, but are not limited to the risks discussed in F.N.B. Corporation’s 2014 Form 10-K and the following: (1) a significant increase in competitive pressures on financial institutions; (2) A challenging interest rate environment; (3) changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; (4) general economic conditions; (5) various monetary and fiscal policies and regulations of the U.S. government that may adversely affect the businesses in which F.N.B. Corporation is engaged; (6) technological issues which may adversely affect F.N.B. Corporation’s financial operations or customers; (7) changes and trends in the capital markets; (8) housing prices; (9) job market; (10) consumer confidence and spending habits; (11) estimates of fair value of certain F.N.B. Corporation assets and liabilities; (12) the effects of current, pending and future legislation, regulation and regulatory actions, and (13) the impact on federal regulated agencies that have oversight or review of F.N.B. Corporation’s business and securities activities. F.N.B. Corporation undertakes no obligation to revise these forward-looking statements or to reflect events or circumstances after the date of this presentation.

To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the Corporation provides additional measures of operating results, net income and earnings per share (EPS) adjusted to exclude certain costs, expenses, and gains and losses. The Corporation believes that these non-GAAP financial measures are appropriate to enhance the understanding of its past performance as well as prospects for its future performance. In the event of such a disclosure or release, the Securities and Exchange Commission’s Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP.

The Appendix to this presentation contains non-GAAP financial measures used by the Corporation to provide information useful to investors in understanding the Corporation’s operating performance and trends, and facilitate comparisons with the performance of the Corporation’s peers. While the Corporation believes that these non-GAAP financial measures are useful in evaluating the Corporation, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by the Corporation may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with the Corporation’s financial results disclosed on October 22, 2015 and in its periodic filings with the Securities and Exchange Commission



Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act, relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of F.N.B. Corporation and Metro Bancorp, Inc. Forward-looking statements are typically identified by words such as "believe", "plan", "expect", "anticipate", "intend", "outlook", "estimate", "forecast", "will", "should", "project", "goal", and other similar words and expressions. These forward-looking statements involve certain risks and uncertainties. In addition to factors previously disclosed in F.N.B. Corporation and Metro Bancorp, Inc. reports filed with the SEC and those identified elsewhere in this filing, the following factors among others, could cause actual results to differ materially from forward-looking statements or historical performance: ability to obtain regulatory approvals in a timely manner and without significant expense or other burdens; meet other closing conditions to the Merger, including approval by F.N.B. Corporation and Metro Bancorp, Inc. shareholders, on the expected terms and schedule; delay in closing the Merger; difficulties and delays in integrating the F.N.B. Corporation and Metro Bancorp, Inc. businesses or fully realizing cost savings and other benefits; business disruption following the Merger; changes in asset quality and credit risk; the inability to sustain revenue and earnings growth; changes in interest rates and capital markets; inflation; customer acceptance of F.N.B. Corporation products and services; customer borrowing, repayment, investment and deposit practices; customer disintermediation; the introduction, withdrawal, success and timing of business initiatives; competitive conditions; the inability to realize cost savings or revenues or to implement integration plans and other consequences associated with mergers, acquisitions and divestitures; economic conditions; and the impact, extent and timing of technological changes, capital management activities, and other actions of the Federal Reserve Board and legislative and regulatory actions and reforms. F.N.B. Corporation and Metro Bancorp, Inc. undertake no obligation to revise these forward-looking statements or to reflect events or circumstances after the date of this presentation.

ADDITIONAL INFORMATION ABOUT THE MERGER

F.N.B. Corporation and Metro Bancorp, Inc. will file a joint proxy statement/prospectus and other relevant documents with the SEC in connection with the merger.

THE RESPECTIVE SHAREHOLDERS OF AND F.N.B. CORPORATION AND METRO BANCORP, INC. ARE ADVISED TO READ THE JOINT PROXY STATEMENT/PROSPECTUS WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

The proxy statements/prospectuses and other relevant materials (when they become available), and any other documents F.N.B. Corporation and Metro Bancorp, Inc. have filed with the SEC, may be obtained free of charge at the SEC's website at www.sec.gov. In addition, investors and security holders may obtain free copies of the documents F.N.B. Corporation has filed with the SEC by contacting James Orié, Chief Legal Officer, F.N.B. Corporation, One F.N.B. Boulevard, Hermitage, PA 16148, telephone: (724) 983-3317; and free copies of the documents Metro Bancorp, Inc. has filed with the SEC by contacting Investor Relations (Sherry Richart), Metro Bancorp, Inc., 3801 Paxton Street, Harrisburg, PA 17111, telephone: (717) 412-6301.

F.N.B. Corporation and Metro Bancorp, Inc. and certain of their directors and executive officers may be deemed to be participants in the solicitation of proxies from shareholders of F.N.B. Corporation and Metro Bancorp, Inc. in connection with the proposed merger. Information concerning such participants' ownership of F.N.B. Corporation and Metro Bancorp, Inc. common shares will be set forth in the joint proxy statements/prospectuses relating to the merger when they become available. This communication does not constitute an offer of any securities for sale.



F.N.B. Corporation

About F.N.B. Corporation

Experienced Leadership Team

Favorably Positioned for Long-Term Success

Strong Operating Trends

About F.N.B. Corporation

High-Quality, Growing Regional Financial Institution

- Headquarters: Pittsburgh, PA
- Assets: \$19.8 billion⁽¹⁾
- Loans: \$14.1 billion⁽¹⁾
- Deposits: \$15.8 billion⁽¹⁾
- Banking locations: 328⁽¹⁾
- Market Capitalization: \$2.5 billion⁽²⁾

Well-Positioned for Sustained Growth

- Attractive and expanding footprint: Banking locations spanning six states
- Presence in three major metropolitan markets⁽³⁾
 - #3 market share in the Pittsburgh, Pennsylvania MSA
 - #8 market share in the Baltimore, Maryland MSA
 - #14 market share in the Cleveland, Ohio MSA

Consistent, Strong Operating Results

- High-quality earnings
- Top-quartile profitability performance
- Industry-leading, consistent organic loan growth results
- Solid shareholder return: 5-year total return of 93%⁽²⁾

Operating Strategy

- Position for sustained, profitable growth
 - Reposition and reinvest in the franchise
 - Maintain disciplined expense control
 - Expand market share potential and organic growth opportunities
 - Maintain a low-risk profile

(1) Pro-Forma for pending \$0.4 billion of deposits, \$0.1 billion of loans and 17 branches from FITB and Metro acquisitions (Metro has \$3.0 billion total assets, \$2.4 billion in total deposits, \$2.1 billion in total loans, and 32 branch locations); Total locations represent estimated net branches acquired from pending acquisitions (2) As of November 11, 2015. (3) SNL Financial, retail market share (excludes custodian bank)

Experienced Leadership Team

Experienced and respected executive management team has guided FNB through the cycle, and positioned the Company for long-term, sustained growth

	Years of Banking Experience	Joined FNB	Prior Experience
President and CEO			
Vincent J. Delie, Jr.	28	2005	National City
Chief Financial Officer			
Vincent J. Calabrese, Jr.	27	2007	People's United
Chief Credit Officer			
Gary L. Guerrieri	29	2002	FNB Promistar
Chief Wholesale Banking Officer			
Robert M. Moorehead	42	2011	National City, First Niagara
Chief Consumer Banking Officer			
Barry Robinson	28	2010	National City, PNC

Proven sustainable business model that can be scaled as the franchise continues to grow

Sustainable Business Model

Risk Management

- ✓ Maintain low risk profile
- ✓ Comprehensive enterprise-wide risk management systems and processes in place
- ✓ Target neutral interest rate risk position
- ✓ Fund loan growth with deposits
- ✓ Adhere to consistent underwriting and pricing standards
- ✓ Maintain rigid expense control
- ✓ Efficient capital management

Growth

- ✓ Position for sustainable organic growth
- ✓ Top market share in 3 of top 30 largest MSA's
- ✓ Diversified organic growth strategy:
 - Best-in-class, enterprise-wide sales management
- ✓ Investments in people, product development, high-growth potential market segments
- ✓ Acquisition-related growth:
 - Disciplined, strategic, accretive

Culture

- ✓ Named best place to work 5 years in a row
- ✓ Attract, retain and develop top talent
- ✓ Dedication to compliance and risk management
- ✓ Strong cross-sell environment
- ✓ Holistic incentive compensation structure supports cross-functional focus
- ✓ Monitor external and internal service quality
- ✓ Recognize innovation and accomplishments

Shareholder Value

- ✓ Disciplined, growth oriented focus guided by commitment to shareholder value
- ✓ Long-term investment thesis centered on:
 - EPS growth
 - Strong dividend
- ✓ 93% 5-year total shareholder return⁽¹⁾ compares favorably relative to peers
- ✓ Dividend yield has been ranked in the upper-decile relative to 100 largest U.S. banks and thrifts

(1) As of November 11, 2015

Reposition and Reinvest – Actions

		2009-2010	2011	2012	2013	2014	2015
PEOPLE	Talent Management <i>Strengthened team through key hires; Continuous team development</i>	Attract, retain, develop best talent				Chief Technology & Chief Marketing Officer Filled, Launched Project Management Office	Chief Wholesale Banking and Chief Consumer Banking Officer Filled
	Geographic Segmentation <i>Regional model</i>	Regional Realignment			Created 5 th & 6 th Regions	Announced Pittsburgh as HQ	
PROCESS	Sales Management/Cross Sell <i>Proprietary sales management system developed & implemented: Balanced scorecards</i>	Consumer Banking Scorecards	Consumer Banking Refinement/Daily Monitoring		Continued Utilization		
		Commercial Banking Sales Mgt.	Expansion to additional lines of business		Private Banking, Insurance, Wealth Management	Continued Enhancements	
PRODUCT	Product Development <i>Deepened product set and niche areas allow FNB to successfully compete with larger banks and gain share</i>	Private Banking, ABL, Small Business Realignment Treasury Mgt.	Capital markets, online and mobile banking investment /implementation – Online banking enhancements, mobile banking and app		Online/mobile banking infrastructure complete with mobile remote deposit capture and online budgeting tools,		New website launched, ApplePay™, international business
PRODUCTIVITY	Branch Optimization <i>Continuous evolution of branch network to optimize profitability and growth prospects</i>	De-Novo Expansion 13 Locations					5 BAC Branches Announced 17 FITB Branches 1H16
		Consolidate 2 Locations	Consolidate 6 Locations	Consolidate 37 Locations	Consolidate 7 Locations	Consolidate 1 Location	Consolidate 6 Locations
	Acquisitions <i>Opportunistically expand presence in attractive markets</i>		CB&T	PVSA	ANNB PVFC	BCSB OBAF	METR Expected 1Q16

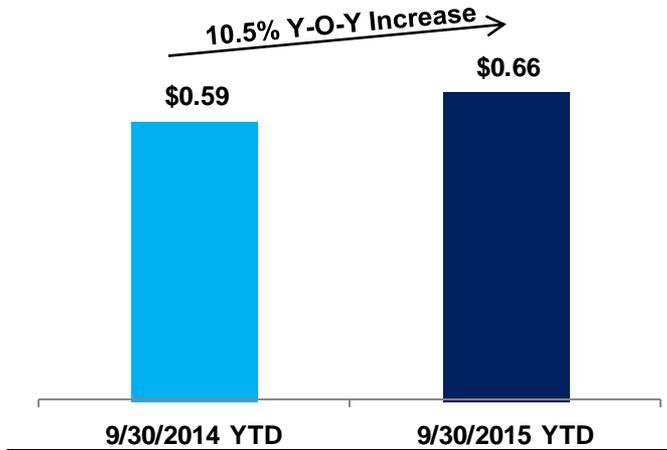
Comparative 9/30/2015 YTD Trends – Positioned for Long-Term Growth

YTD Operating Trends

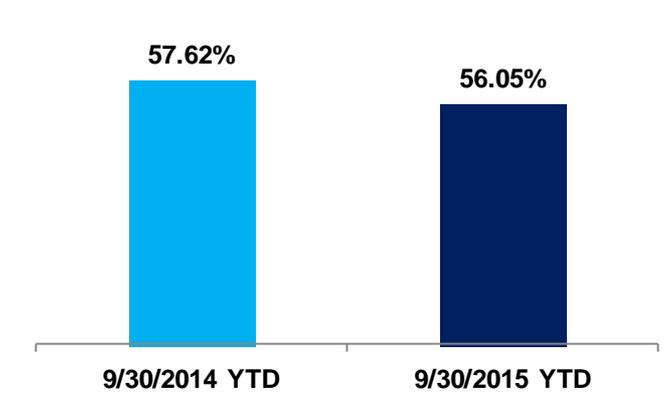
10% Year-Over-Year Operating EPS Growth

- Investments in fee-based businesses and continued organic loan growth support consistent total revenue growth
- Commitment to diligent expense management evidenced in improved efficiency ratio and continue positive operating leverage
- Added scale from acquisitions support revenue growth and improved efficiency
- 2015 year-to-date results provides clear view of FNB operating performance**

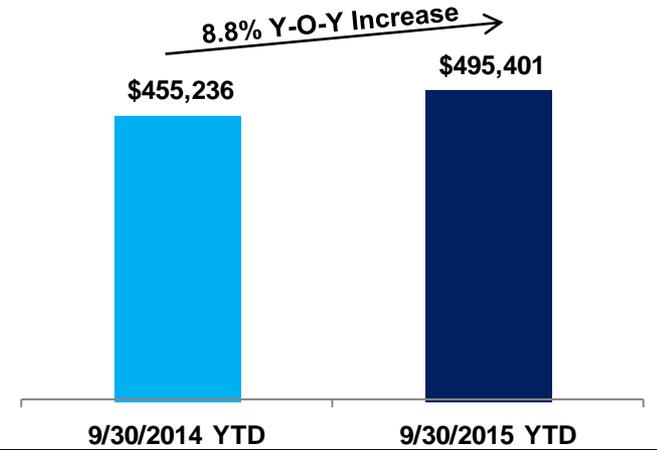
Operating Earnings Per Share⁽¹⁾



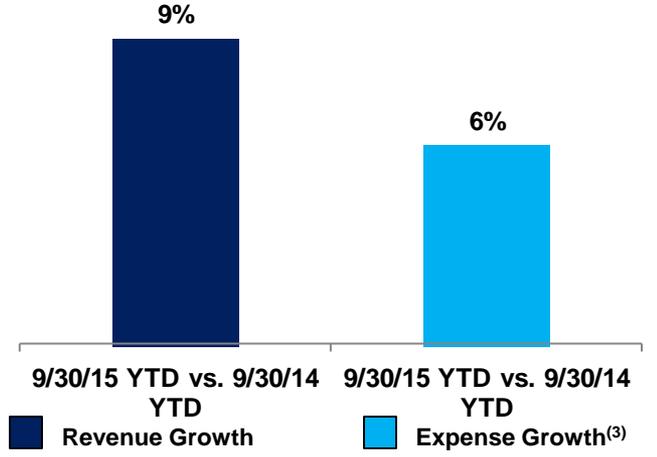
Efficiency Ratio



Total Operating Revenue⁽¹⁾⁽²⁾



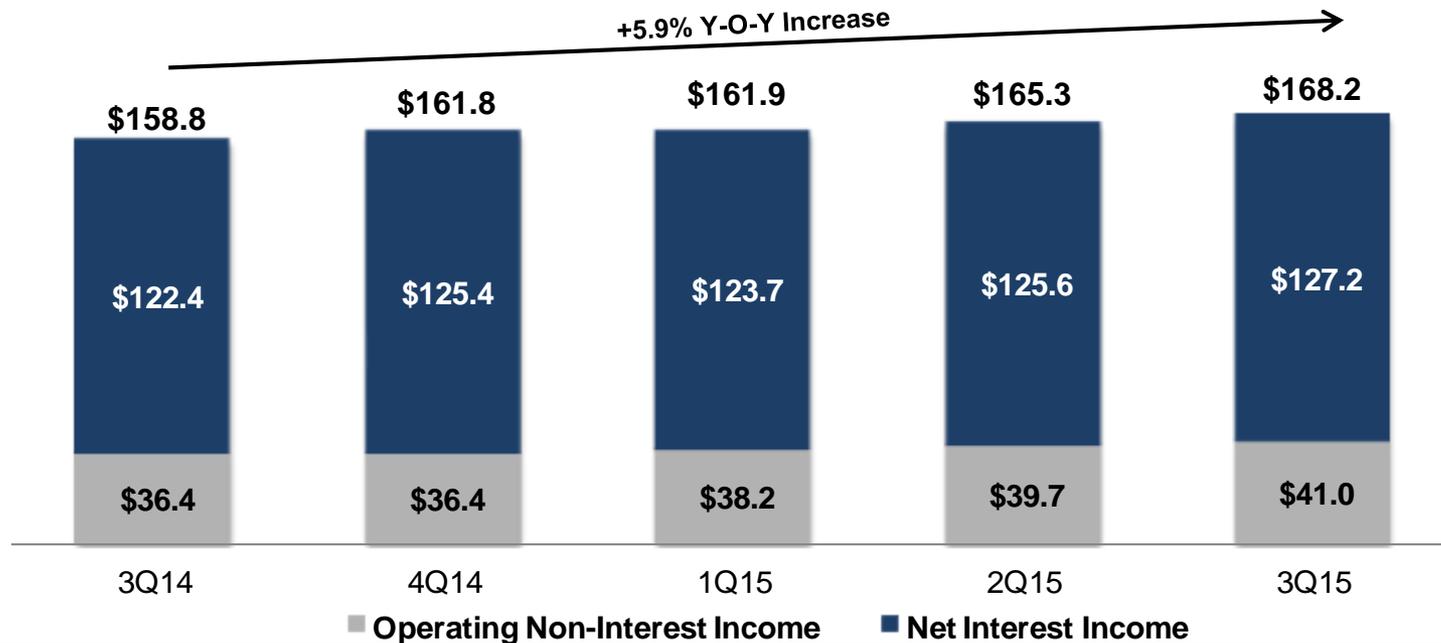
Operating Leverage⁽¹⁾



(1) Operating results, a non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details (2) \$ in thousands (3) Excludes merger and acquisition related expenses

Total Operating Revenue Growth

Total Operating Revenue Trends⁽¹⁾



Total Operating Revenue

- 3Q15 record total revenue of \$165.2 million reflects \$9.4 million or 5.9% year-over-year growth
- Growth in net interest income compared to the year-ago quarter was 3.9%, reflecting solid organic loan and deposit growth, and a full quarter's benefit of OBAF acquired balances
- Core non-interest income was an all-time high and increased 12.8% compared to the year-ago quarter, reflecting the benefit of investments made in fee-based businesses, particularly mortgage banking, wealth management, and capital markets activities which mitigated continued net interest margin pressure due to an extended low-rate environment

(1) In millions, FTE basis for net interest income, excludes securities gains and non-recurring gain of \$2,713 in 4Q14.

Full Year Financial Highlights – Annual Trends

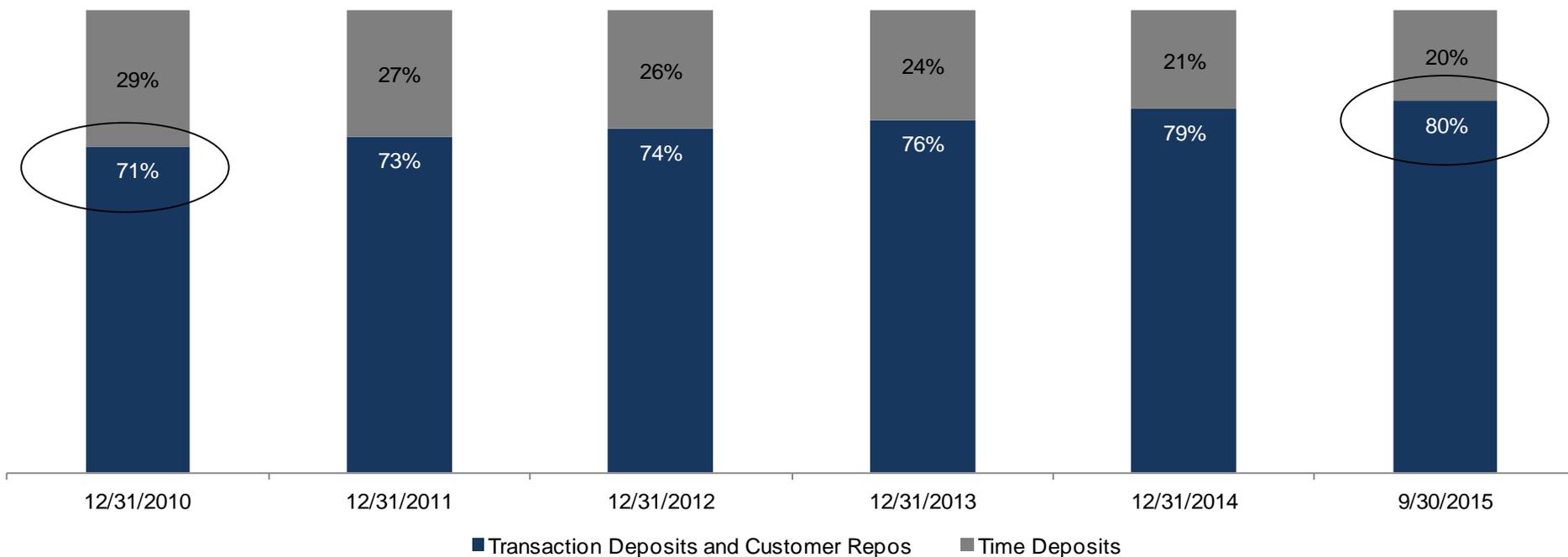
		2014 ⁽⁵⁾	2013	2012	2011	2010
Quality Operating Earnings⁽¹⁾	Net income available to common shareholders (\$ millions)	\$135.6	\$123.5	\$117.8	\$90.3	\$68.2
	Earnings per diluted common share	\$0.80	\$0.84	\$0.84	\$0.72	\$0.60
Profitability Performance	ROTCE ⁽¹⁾	14.72%	17.35%	18.75%	16.32%	14.71%
	ROTA ⁽¹⁾	1.06%	1.09%	1.12%	1.02%	0.87%
	Net interest margin	3.59%	3.65%	3.73%	3.79%	3.77%
	Core net interest margin	3.55%	3.62%	3.67%	3.79%	3.77%
	Efficiency ratio	57.2%	58.9%	57.7%	59.7%	60.7%
Strong Balance Sheet Organic Growth Trends⁽²⁾	Total loan growth	9.0%	6.3%	4.3%	5.2%	2.5%
	Commercial loan growth	9.1%	7.1%	5.4%	5.8%	3.5%
	Consumer loan growth ⁽³⁾	13.8%	12.8%	7.4%	4.4%	2.2%
	Transaction deposits and customer repo growth ⁽⁴⁾	6.3%	7.9%	9.6%	8.0%	11.2%

(1) Non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details; (2) Full-year average organic growth results. Organic growth results exclude initial balances acquired in the following acquisitions; OBAF 3Q14, BCSB 1Q14, PVFC 4Q13, ANNB 2Q13, PVSA 1Q12, CB&T 1Q11; (3) Consumer includes Direct Installment, Indirect Installment and Consumer LOC portfolios; (4) Total deposits excluding time deposits. (5) Operating EPS was impacted by -\$0.05 of regulatory-imposed capital raise preferred dividends as well as a number of regulatory-imposed revenue constraints and added expenses

Transaction Deposit Growth - Strengthened Funding Mix

Consistent Transaction Deposit Growth Results in Strengthened Deposit Mix⁽¹⁾

Total Transaction Deposits and Customer Repos Mix



(1) Based on period-end balances



Market Position

Strong Market Position

Acquisition-Related Expansion Enhances Organic
Growth Opportunities

Disciplined Acquisition Strategy – Platform for Organic Growth

Disciplined and Consistent Acquisition Strategy

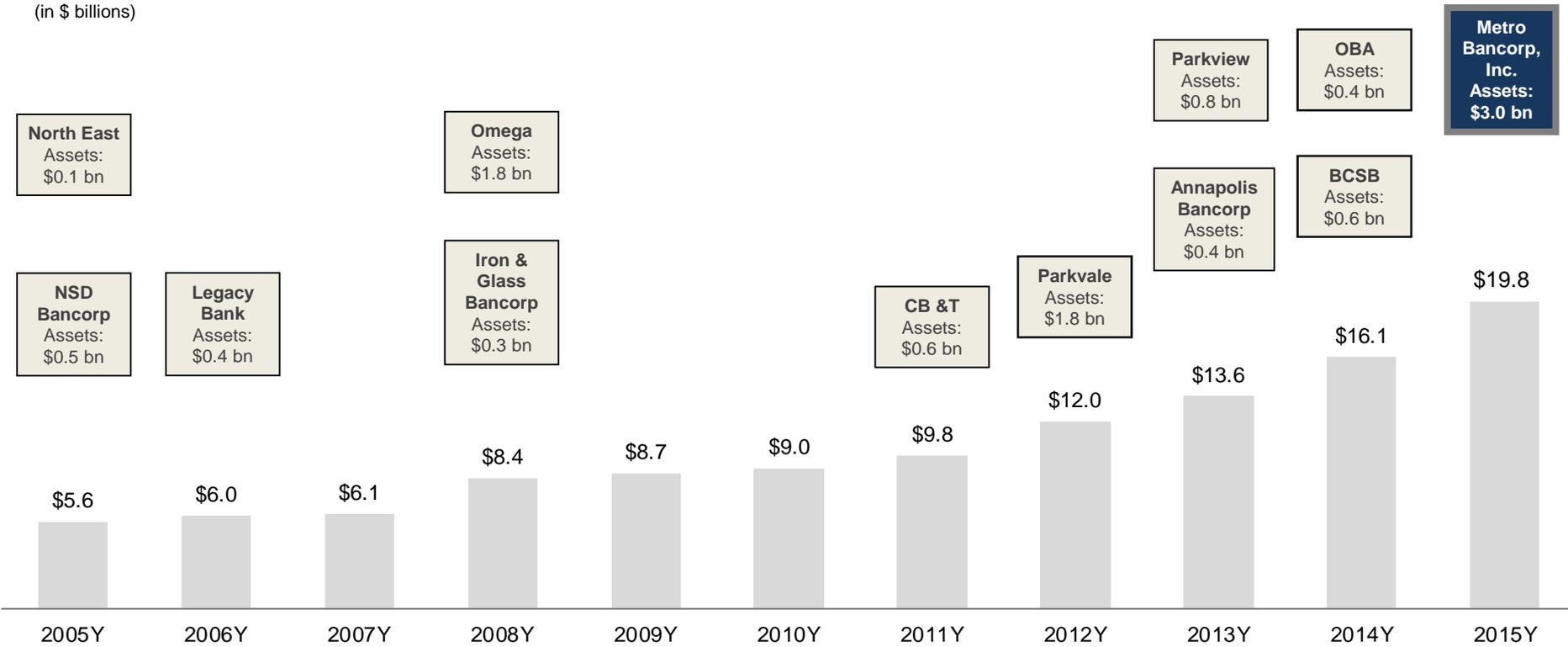
- **Strategy**
 - Disciplined identification and focus on markets that offer potential to leverage core competencies and growth opportunities
- **Criteria**
 - Recoup diminution of capital in short time period, accretive to EPS in the first full year of operating, 5-Year TBV earnback using crossover method
 - Meet strategic vision
 - Fit culturally
- **Evaluation**
 - Targeted financial and capital recoupment hurdles
 - Proficient and experienced due diligence team
 - Extensive and detailed due diligence process
- **Execution**
 - Superior post-acquisition execution
 - Execute FNB's proven, scalable, business model
 - Proven success assimilating FNB's strong sales culture
- **Experienced Acquirer**
 - 7th bank acquisition since 2010 (Metro Announced 8/15) with focus on areas with high number of commercial prospects
 - Remain selective in potential acquisitions, adhering to strict internal guidelines



FNB Acquisitions Position the Company for Long-term Sustainable Organic Growth

Acquisition History – Total Assets

(in \$ billions)



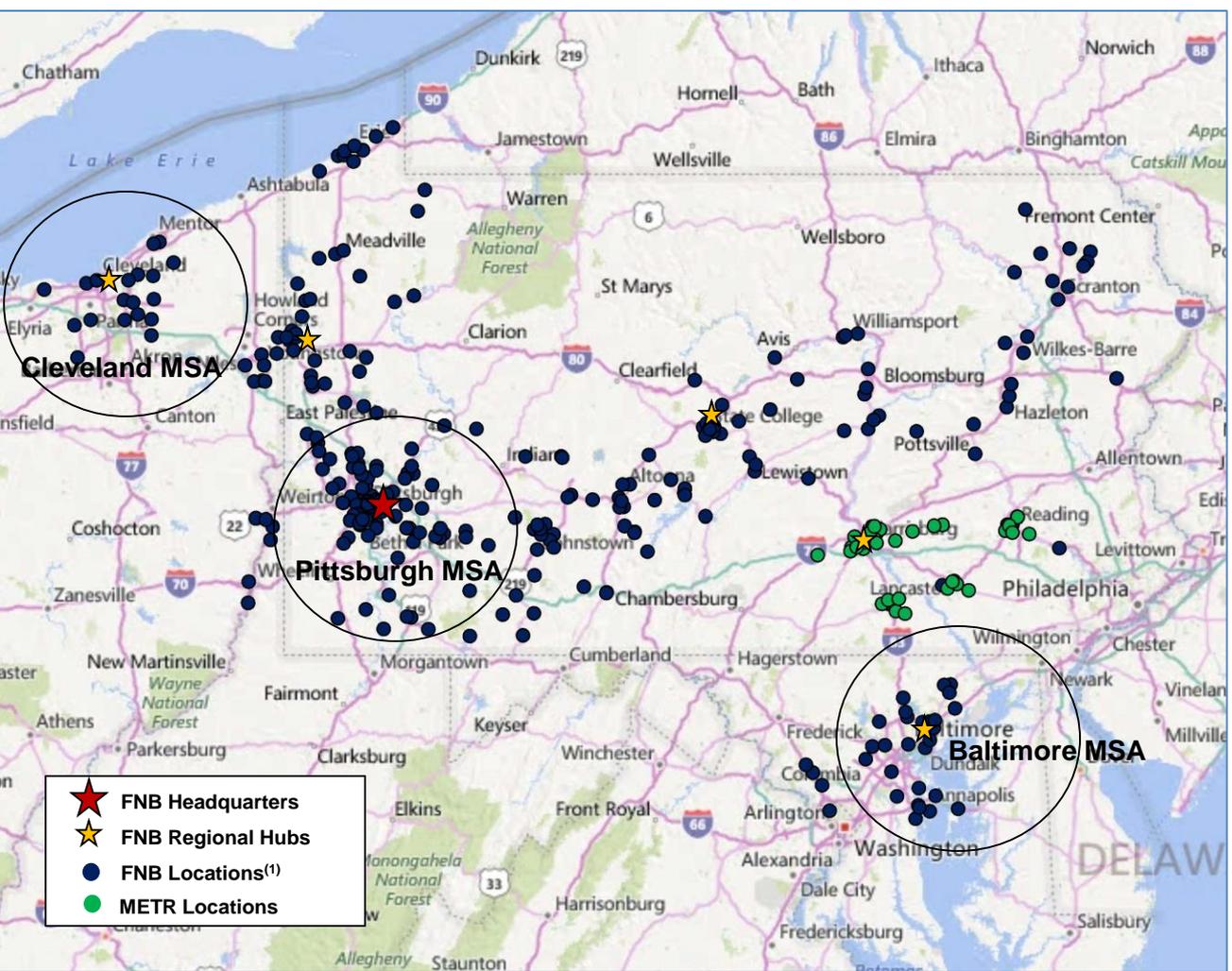
2005 Total Assets: \$5.6 bn

12 Acquisitions since 2005

\$11.7 billion in total assets

Pro Forma 2015 Total Assets: \$19.8 bn

FNB Banking Footprint



FNB Recent Acquisition Summary		
MSA	FNB Deposit Market Share	Region Population
Pittsburgh	#3	2.4 Million (#22 MSA)
<ul style="list-style-type: none"> PVSA - Closed 1Q12, FITB Branches expected 1H16 		
Baltimore	#8	2.7 Million (#20 MSA)
<ul style="list-style-type: none"> ANNB - Closed 2Q13, BCSB - Closed 1Q14, OBAF - Closed 3Q14 		
Cleveland	#14	2.1 Million (#29 MSA)
<ul style="list-style-type: none"> PVFC - Closed 4Q13 		
Harrisburg	#3	2.1 Million⁽²⁾
<ul style="list-style-type: none"> 5 BofA Branches 3Q15, METR – Expected Close 1Q16 		

(1) Pro-Forma for 17 branches from FITB and recently closed 5 branches from BAC
 (2) Population data includes Metro's markets (Harrisburg, York, Lancaster, Reading, and Lebanon MSAs)

Metro Transaction Rationale

Strategically Compelling

- FNB will become the largest regional bank and second largest bank based in Pennsylvania⁽¹⁾
 - FNB obtains immediate scale and #3 market share in the Harrisburg MSA with \$1.4 billion in deposits⁽²⁾
- Attractive demographics with significant retail and commercial opportunities
 - Access to 45 thousand businesses and population of over 2 million with median household income of ≈\$58 thousand⁽³⁾
- Significant operating scale and leveraging of FNB's risk management infrastructure
 - Pro Forma total assets of ≈\$20 billion and core net income of ≈\$180 million⁽⁴⁾
- Complementary balance sheet and attractive funding profile with 24% demand deposits⁽⁵⁾

Financially Attractive

- Accretive to GAAP EPS by ~4% (\$0.04) in first full year⁽⁶⁾
- ≈3% dilution to tangible book value (\$0.18 per share) with earnback of just under 5 years using the crossover method and less than a 5 month earnback on a pro forma earnings basis
- Greater than 20% internal rate of return

Low Risk

- Comprehensive due diligence review and conservative credit mark
- Experienced acquirer and proven market expansion model

Source: SNL Financial, Hoover's. (1) Based on assets and market capitalization on a pro forma basis. (2) Based on FDIC deposit data as of 6/30/2014. Pro forma for announced acquisition of BofA branches. Custodian banks were excluded from the rankings. (3) Data includes Metro's markets (Harrisburg, York, Lancaster, Reading, and Lebanon MSAs). (4) Assets and core net income pro forma for LTM 6/30/2015. Core net income represents net income available to common shareholders. Excludes realized gain on securities, amortization of intangibles, goodwill impairment and nonrecurring items. (5) Based on 6/30/2015 GAAP data. (6) Excluding one-time costs.

Metro Transaction Overview

Consideration	<ul style="list-style-type: none">➤ \$32.72 per Metro Bancorp, Inc. share⁽¹⁾➤ Fixed 2.373x exchange ratio➤ 100% stock
Deal Value	<ul style="list-style-type: none">➤ Approximately \$474 million⁽¹⁾
Gross Credit Mark	<ul style="list-style-type: none">➤ 4.9% (credit diligence covered over 80% of commercial portfolio)
Detailed Due Diligence	<ul style="list-style-type: none">➤ Completed
Required Approvals	<ul style="list-style-type: none">➤ Customary regulatory➤ F.N.B. Corp. and Metro Bancorp, Inc. shareholders
Expected Closing	<ul style="list-style-type: none">➤ Q1 2016
Key Assumptions	<ul style="list-style-type: none">➤ Cost savings estimated at 40% of Metro's non-interest expense base➤ One-time transaction expenses of approximately \$49.5 million pre-tax➤ Full impact of Durbin on Metro's earnings modeled➤ 2.00% core deposit intangible amortized over 10 years
Board Seats	<ul style="list-style-type: none">➤ FNB will appoint one of Metro's current directors to FNB's Board of Directors

(1) Based on FNB's closing stock price as of August 3, 2015.

MSA Market Share - Proven Success, Opportunity For Growth

Established MSA Markets – Proven Success, Leading Share Position Achieved

Pittsburgh, PA MSA			
Rank	Institution	Total Deposits 2015 (\$000)	Market Share (%)
1	PNC Financial Services Group Inc.	56,002,439	57.6%
2	Citizens Financial Group Inc.	9,374,621	9.6%
3	F.N.B. Corp.	5,004,674	5.1%
4	Dollar Bank Federal Savings Bank	3,850,887	4.0%
5	KeyCorp	2,819,336	2.9%
6	Huntington Bancshares Inc.	2,781,627	2.9%
7	TriState Capital Holdings Inc.	2,556,849	2.6%
8	First Commonwealth Financial Corp.	2,381,951	2.5%
9	S&T Bancorp Inc.	1,846,168	1.9%
10	WesBanco Inc.	1,366,732	1.4%

Harrisburg-Carlisle, PA MSA			
Rank	Institution	Total Deposits 2015 (\$000)	Market Share (%)
1	M&T Bank Corp.	1,975,853	15.5%
2	PNC Financial Services Group Inc.	1,869,216	14.7%
3	F.N.B. Corp.	1,540,055	12.1%
4	Wells Fargo & Co.	1,357,797	10.7%
5	Fulton Financial Corp.	694,388	5.5%
6	Orrstown Financial Services Inc.	656,960	5.2%
7	BB&T Corp.	645,611	5.1%
8	Mid Penn Bancorp Inc.	578,109	4.6%
9	Banco Santander SA	568,203	4.5%
10	Citizens Financial Group Inc.	563,250	4.4%

Recent Expansion MSA Markets – Opportunity for Growth

Baltimore-Columbia-Towson, MD MSA			
Rank	Institution	Total Deposits 2015 (\$000)	Market Share (%)
1	Bank of America Corp.	18,311,154	27.0%
2	M&T Bank Corp.	14,629,870	21.6%
3	PNC Financial Services Group Inc.	7,452,919	11.0%
4	Wells Fargo & Co.	6,367,778	9.4%
5	BB&T Corp.	5,715,206	8.4%
6	SunTrust Banks Inc.	2,244,951	3.3%
7	Capital One Financial Corp.	1,294,166	1.9%
8	F.N.B. Corp.	952,945	1.4%
9	Fulton Financial Corp.	871,971	1.3%
10	Sandy Spring Bancorp Inc.	717,711	1.1%

Cleveland-Elyria, OH MSA			
Rank	Institution	Total Deposits 2015 (\$000)	Market Share (%)
1	KeyCorp	17,882,264	28.1%
2	PNC Financial Services Group Inc.	7,738,621	12.2%
3	Citizens Financial Group Inc.	5,698,124	8.9%
4	TFS Financial Corp. (MHC)	5,568,399	8.7%
5	Huntington Bancshares Inc.	4,836,194	7.6%
6	Fifth Third Bancorp	3,829,600	6.0%
7	FirstMerit Corp.	3,805,230	6.0%
8	JPMorgan Chase & Co.	3,307,812	5.2%
9	U.S. Bancorp	2,174,276	3.4%
10	Dollar Bank Federal Savings Bank	1,670,207	2.6%
14	F.N.B. Corp.	575,673	0.9%

Source: SNL Financial, deposit data as of June 30, 2015, pro-forma as of November 12, 2015, excludes custodial bank (Pittsburgh MSA).



Operating Results

3Q15 Highlights and Trends

3Q15 Operating Highlights

Continued High-Quality Earnings and Positive Trends *(All comparisons refer to the second quarter of 2015, except as noted)*

- ✓ Operating⁽¹⁾ net income available to common shareholders of \$38.9 million; earnings per diluted common share of \$0.22
 - 5% year-over-year increase in operating earnings per share on a quarterly basis, 10% year-over-year increase on a year-to-date basis for the first nine months of 2015
- ✓ Continued revenue growth and operating leverage
 - Record total operating revenue of \$168.2 million⁽¹⁾; Linked-quarter revenue growth achieved for eleven straight quarters
 - Positive operating leverage continued with year-over-year total revenue⁽¹⁾ growth of \$9 million, or 6%, and operating expenses well-controlled at a 4% increase (both compared to the prior-year quarter)
 - Positive results from fee-based business units; mortgage banking, insurance, wealth management and capital markets
- ✓ Solid organic loan growth results
 - Total average organic loan growth of 8% annualized, marks 25th consecutive linked-quarter of total organic growth
 - 7% annualized commercial loan growth; 9% annualized consumer loan growth⁽²⁾
- ✓ Solid organic deposit and customer repo growth results
 - Total average organic deposit and customer repo growth of 2% annualized
 - Average organic non-interest bearing demand deposit growth of 15% annualized

(1) Operating results, a non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details; (2) Includes Direct Installment, Indirect Installment, Residential and Consumer LOC portfolios.



3Q15 Operating Highlights (cont'd)

Continued High-Quality Earnings and Positive Trends *(All comparisons refer to the second quarter of 2015, except as noted)*

- ✓ Solid profitability performance
 - Return on average tangible assets of 1.06%⁽¹⁾, Return on average tangible common equity of 14.43%⁽¹⁾
 - Core net interest margin⁽²⁾ of 3.38%, narrowed only 1 basis point in an extended low-rate environment
- ✓ Efficiency ratio of 55.6%, compared to 56.0% in the prior quarter and 56.7% in the year-ago quarter. Third quarter 2015 reflects the fourteenth consecutive quarter below 60%
- ✓ Continued favorable asset quality results in 3Q15
 - Non-performing loans and OREO to total originated loans and leases and OREO improved 6 basis points to 0.99%
 - Total originated delinquency stable at 0.89%, net charge-offs of 0.22% annualized of average originated loans
- ✓ 3Q15 Strategic Developments and Corporate Recognition
 - Successful conversion of 5 branches from Bank of America
 - Announced merger agreement with Metro Bancorp, Inc.
 - Announced planned acquisition of 17 branches from Fifth Third Bank in Pittsburgh
 - Completed \$100 million subordinated debt issuance
 - Named “Top Workplace” by the Pittsburgh Post Gazette for fifth consecutive year

(1) Operating results, a non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details; (2) Excluding accretible yield adjustments associated with acquired loan accounting

3Q15 Financial Highlights – Quarterly Trends

		Current Quarter 3Q15	Prior Quarter 2Q15	Prior-Year Quarter 3Q14
Operating Earnings⁽¹⁾	Net income available to common shareholders (\$ millions)	\$38.9	\$38.4	\$35.0
	Earnings per diluted common share	\$0.22	\$0.22	\$0.21
Profitability Performance	ROTCE ⁽¹⁾	14.43%	14.58%	14.96%
	ROTA ⁽¹⁾	1.06%	1.07%	1.07%
	Reported net interest margin	3.39%	3.43%	3.63%
	Core net interest margin ⁽²⁾	3.38%	3.39%	3.52%
	Efficiency ratio	55.6%	56.0%	56.7%
Strong Balance Sheet Organic Growth Trends (Average, % Annualized)⁽³⁾	Total loan growth	8.0%	8.8%	15.7%
	Commercial loan growth	6.9%	9.6%	15.3%
	Consumer loan growth ⁽⁴⁾	9.3%	7.6%	18.9%
	Total deposit and customer repo growth	1.8%	7.0%	3.4%
	Non-interest bearing deposits	14.9%	21.2%	24.0%
	Transaction deposits and customer repo growth ⁽⁵⁾	3.3%	9.4%	8.6%

(1) Non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details; (2) Excluding accretable yield adjustments associated with acquired loan accounting; (3) Average, annualized linked quarter organic growth results. Organic growth results exclude initial balances acquired via acquisition; (4) Includes Direct Installment, Indirect Installment, Residential and Consumer LOC portfolios; (5) Total deposits excluding time deposits.

Asset Quality Results⁽¹⁾

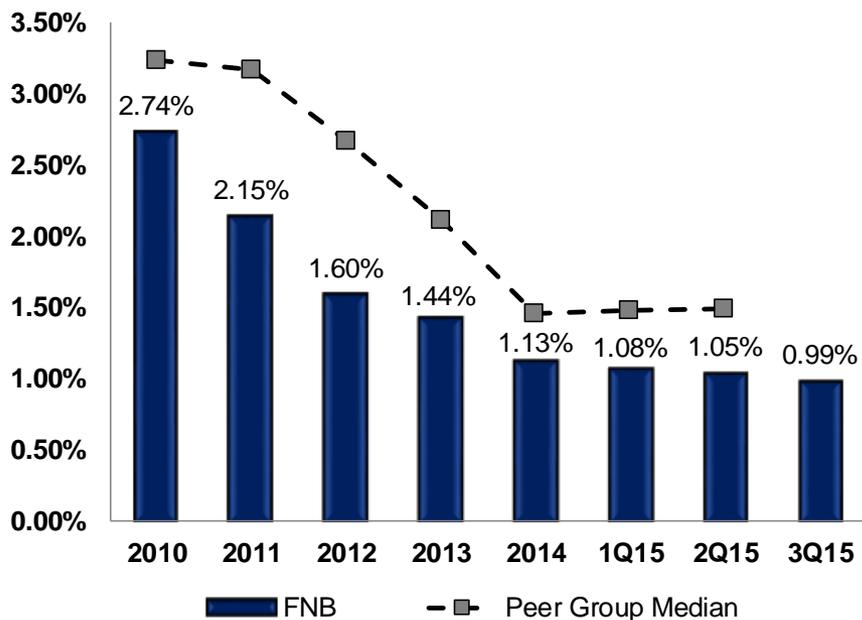
<i>\$ in Thousands</i>	3Q15	2Q15	3Q14	3Q15 Highlights
NPL's+OREO/Total loans and leases+OREO	0.99%	1.05%	1.25%	<ul style="list-style-type: none"> Continued stable credit quality results marked by favorable total delinquency and NPL's+OREO levels
Delinquency	0.89%	0.86%	1.06%	<ul style="list-style-type: none"> NPL's+OREO/Total loans and leases+OREO improved 6 basis points
Provision for credit losses ⁽²⁾	\$10,777	\$8,864	\$11,197	<ul style="list-style-type: none"> Favorable originated delinquency levels at 0.89%
Net charge-offs (NCO's) ⁽²⁾	\$5,734	\$6,222	\$7,344	<ul style="list-style-type: none"> Stable quarterly net charge-off performance
NCO's/Total average loans and leases ⁽²⁾	0.19%	0.22%	0.28%	<ul style="list-style-type: none"> As a percentage of total originated loans, the reserve remained stable, with a slight increase of 1 basis point to end 3Q15 at 1.22%
NCO's/Total average originated loans and leases	0.22%	0.23%	0.29%	
Allowance for credit losses/ Total loans and leases	1.22%	1.21%	1.24%	
Allowance for credit losses/ Total non-performing loans and leases	194.5%	181.8%	149.0%	

(1) Metrics shown are originated portfolio metrics unless noted as a total portfolio metric. "Originated portfolio" or "Originated loans" excludes loans acquired at fair value and accounted for in accordance with ASC 805 (effective January 1, 2009), as the risk of credit loss has been considered by virtue of the Corporation's estimate of fair value.

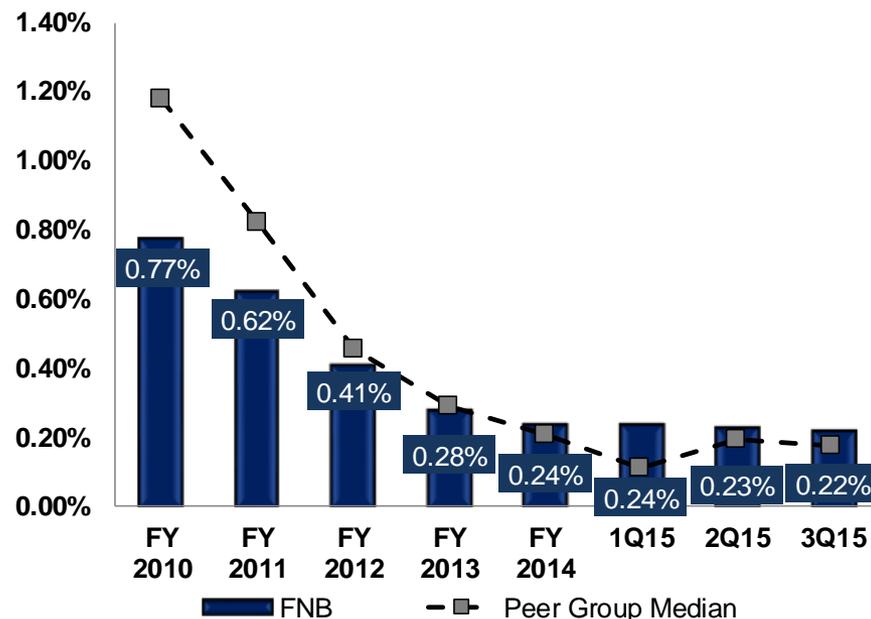
(2) Total portfolio metric

Asset Quality Trends

**NPL's+OREO/
Total Originated Loans and Leases + OREO⁽¹⁾⁽²⁾**



**NCO's Originated Loans and Leases/
Total Originated Loans and Leases⁽¹⁾⁽³⁾**



Peer data per SNL Financial, refer to Appendix for peer listing; (1) Metrics shown are originated portfolio. "Originated portfolio" or "Originated loans" excludes loans acquired at fair value and accounted for in accordance with ASC 805 (effective January 1, 2009), as the risk of credit loss has been considered by virtue of the Corporation's estimate of fair value; (2) Based on balances at period-end for each period presented; (3) Full year results and annualized quarterly results.

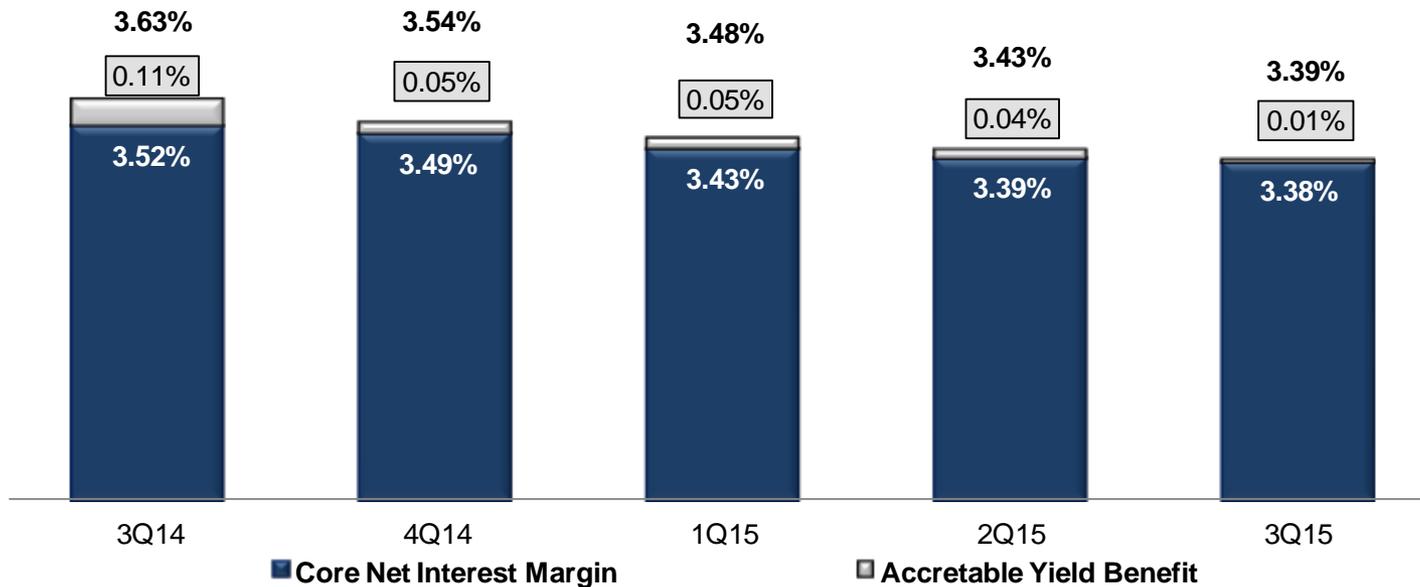
Balance Sheet Highlights – Quarterly Averages

Average Balances, \$ in Millions	3Q15 Balance	Organic Growth ⁽¹⁾		3Q15 Highlights
		\$	%	
Securities	\$3,089	-	-	<ul style="list-style-type: none"> ▪ Continued high-quality balance sheet growth, including solid organic growth ▪ Strengthened funding mix <ul style="list-style-type: none"> ✓ Transaction deposits and customer repos represent 80% of total deposits and customer repos agreements⁽⁴⁾ ✓ Non-interest bearing deposits represent 22% of total deposits and customer repos⁽⁴⁾ ✓ Loans to deposits and customer repos ratio of 91%⁽⁴⁾
Total loans	\$11,764	\$231.5	8.0%	
Commercial loans	\$6,581	\$112.2	6.9%	
Consumer loans ⁽²⁾	\$5,134	\$117.5	9.3%	
Earning assets	\$14,937	-	-	
Total deposits and customer repos	\$12,658	\$57.2	1.8%	
Transaction deposits and customer repos ⁽³⁾	\$10,093	\$84.1	3.3%	
Non-interest bearing deposits	\$2,887	\$104.0	14.9%	
Time deposits	\$2,565	-\$26.9	-4.1%	

(1) Linked-quarter growth, organic growth % is annualized and represents total growth; (2) Includes Direct Installment, Indirect Installment, Residential and Consumer LOC portfolios; (3) Excludes time deposits; (4) Period-end as of September 30, 2015

Net Interest Margin

Net Interest Margin Trends⁽¹⁾



Net Interest Income / Net Interest Margin

- Third quarter 2015 net interest income increased \$1.6 million, or 1.3%, reflecting solid organic loan growth and one more day compared to the second quarter of 2015
- The third quarter core net interest margin⁽²⁾ of 3.38% narrowed one basis point compared to the prior quarter

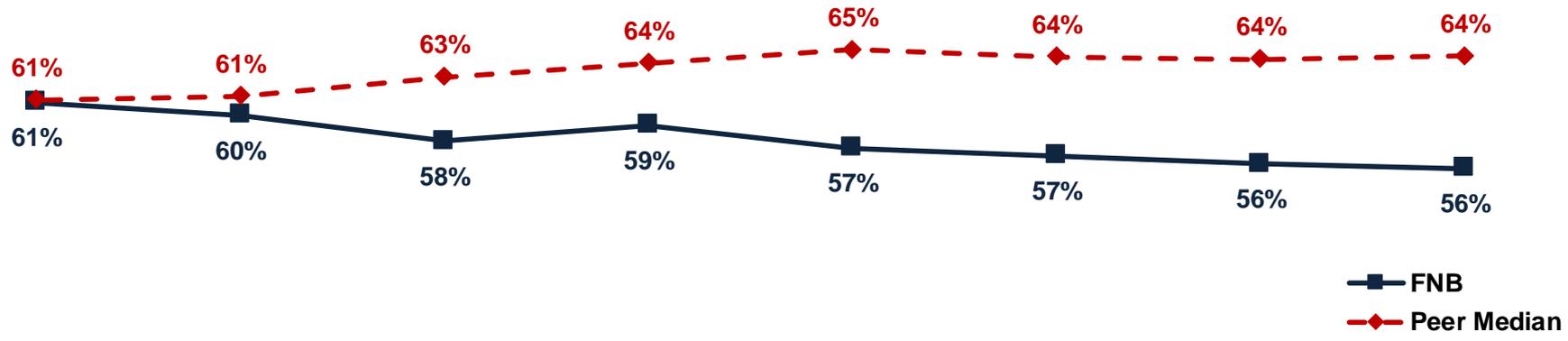
(1) In millions, FTE basis (2) Core net interest margin excluding accretible yield adjustments associated with acquired loan accounting;

Efficiency Ratio Trends

Efficiency Ratio Trends

FNB Efficiency Ratio Relative to Peers

- FNB's efficiency ratio continues to trend favorably relative to peers
- Upper quartile results
- 3Q15 marks 14th consecutive quarter with an efficiency ratio under 60%



	2010	2011	2012	2013	2014	1Q15	2Q15	3Q15
FNB % Ranking⁽¹⁾	50 th	63 rd	75 th	79 th	83 rd	83 rd	83 rd	83 rd

(1) Percentile ranking relative to peer median results for each period shown; Peer data per SNL Financial.



Investment Thesis

Long-Term Investment Thesis

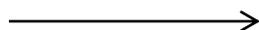
Long-Term Investment Thesis

FNB's long-term investment thesis reflects a commitment to efficient capital management and creating value for our shareholders

Long-Term Investment Thesis: Targeted Annual Total Return for Shareholders of 9-12%

Thesis Centered on a Balanced Combination of Capital Management, EPS Growth and Dividend Yield

✓ **Efficient capital management**



- **Retain capital needed to support organic growth**
- **Maintain capital levels commensurate with lower-risk profile**
- **Optimize risk/reward balance**

✓ **Sustainable, profitable growth**



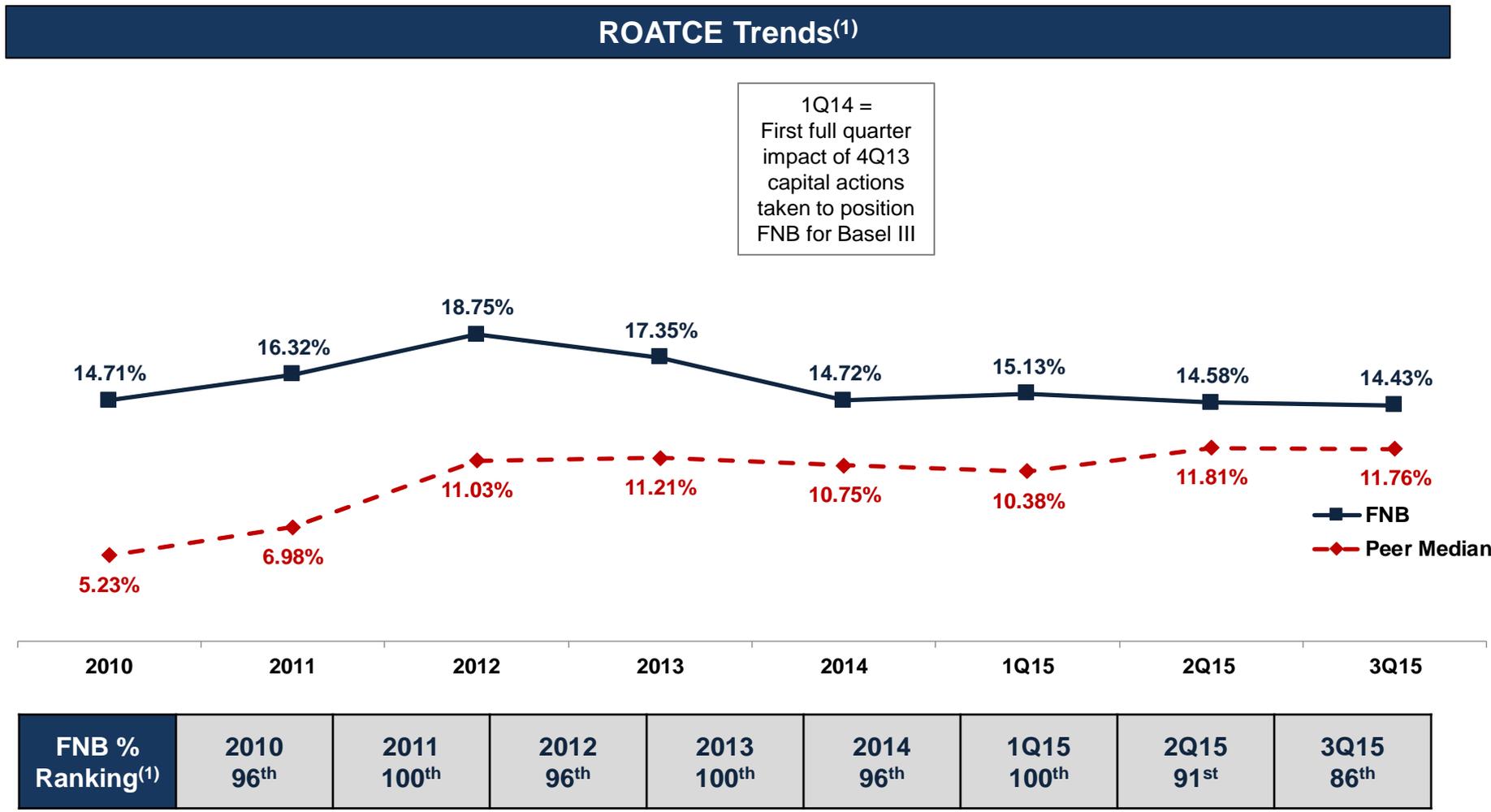
- **Disciplined, profitable deployment of capital, both organically and acquisition-related, to deliver sustained EPS growth**

✓ **Attractive dividend yield**



- **Commitment to an attractive dividend, balanced with growth and capital objectives**

Return on Average Tangible Common Equity Trends (ROATCE)



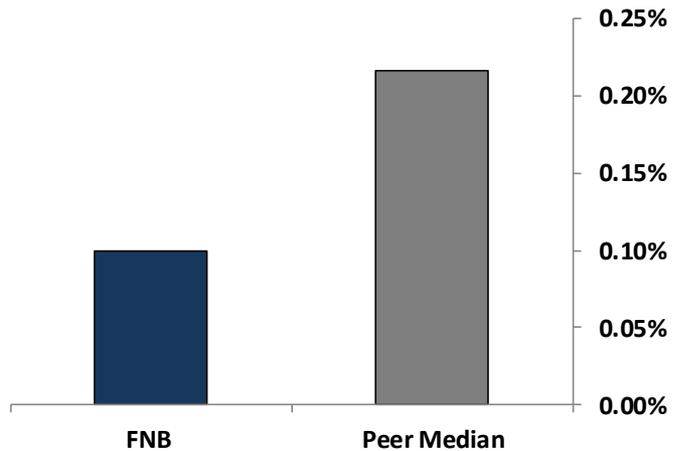
(1) Non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details; Percentile ranking relative to peer median results for each period shown; Peer data per SNL Financial.

High-Quality, Consistent Operating Results

FNB's ability to deliver consistent operating results exceeds peer results

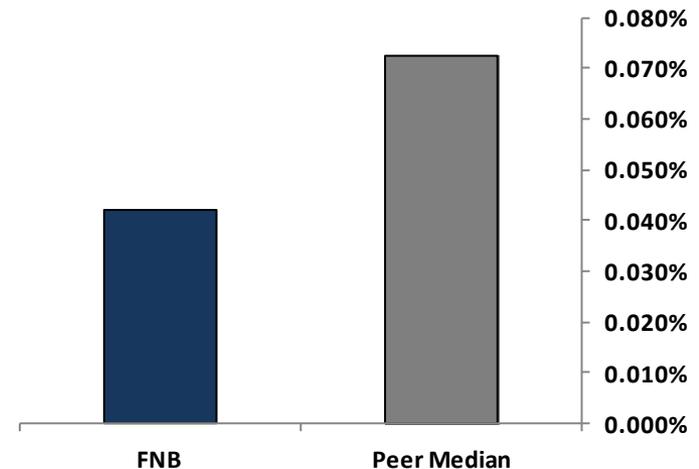
FNB and Peer Volatility (Standard Deviation 1Q10 – 3Q15)

ROAA Volatility



FNB = 86th Percentile

Revenue/Avg Assets Volatility

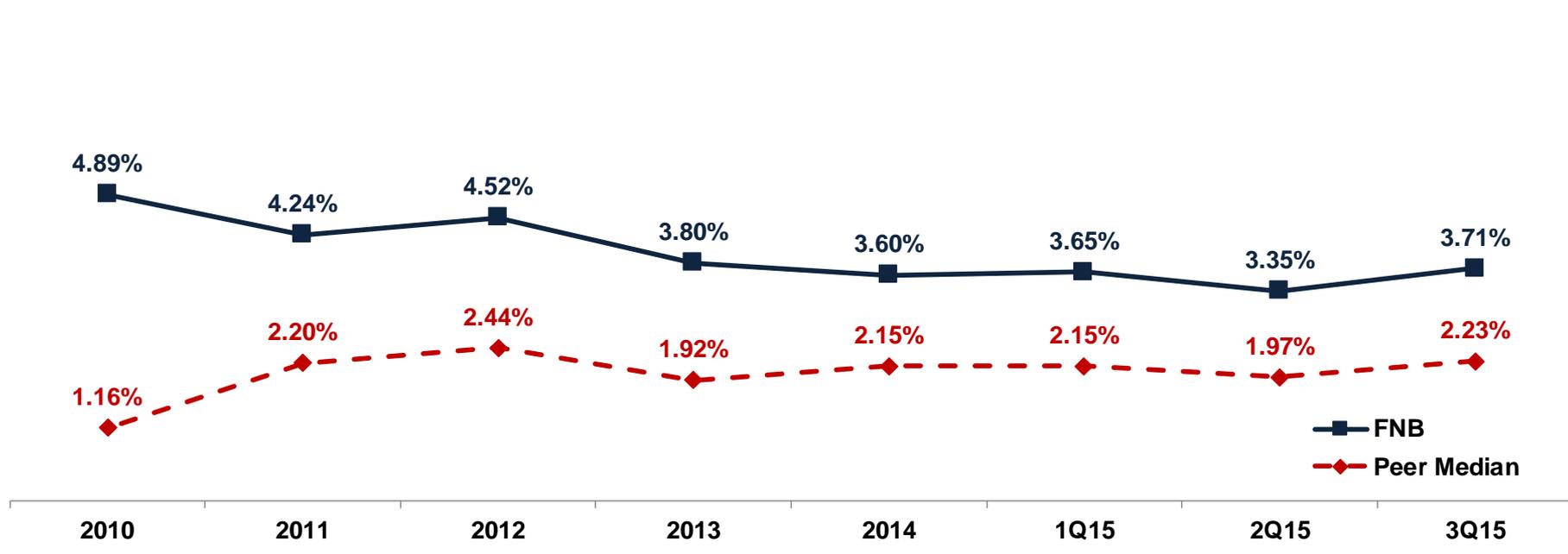


FNB = 73rd Percentile

Reflects results through 3Q15
Data per FNB and/or SNL Financial
Refer to Supplemental Information for peer listing

Dividend Yield Trends Relative to Peers

Dividend Yield as of Respective Period-End⁽¹⁾

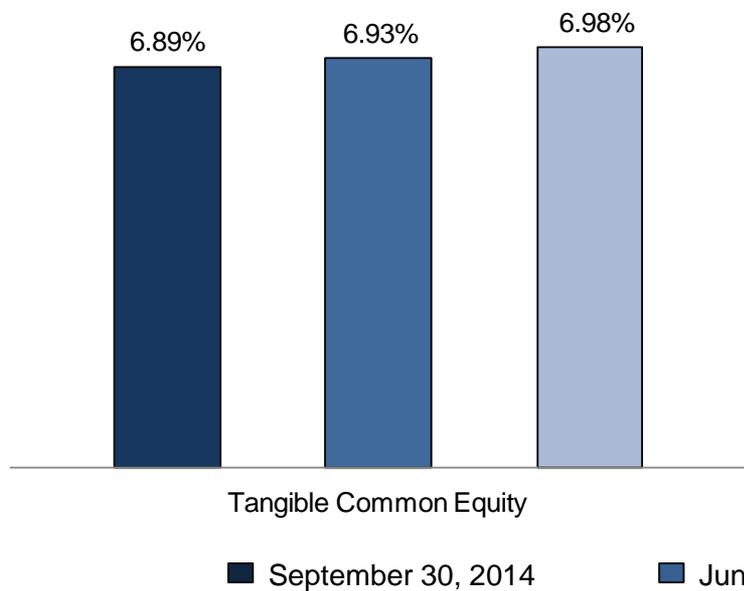


FNB % Ranking ⁽²⁾	2010	2011	2012	2013	2014	1Q15	2Q15	3Q15
	93 rd	92 nd	92 nd	92 nd	83 rd	83 rd	83 rd	77 th

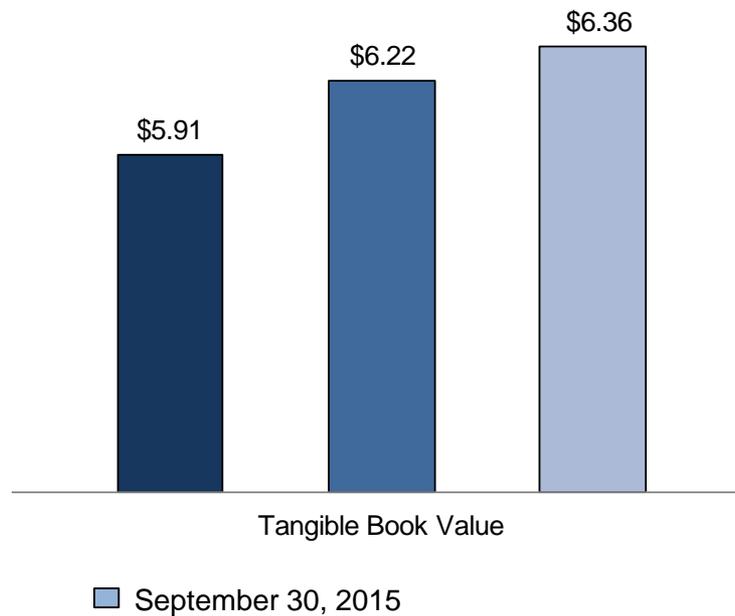
(1) Represents annualized dividend yield based on share price on last trading day for each period shown; (2) Percentile ranking relative to peer median results for each period shown. Peer data per SNL Financial.

Capital and Tangible Book Value

Tangible Common Equity Ratio



Tangible Book Value Per Share



- FNB capital ratios continued to exceed federal bank regulatory agency “well capitalized” thresholds.



Supplemental Information

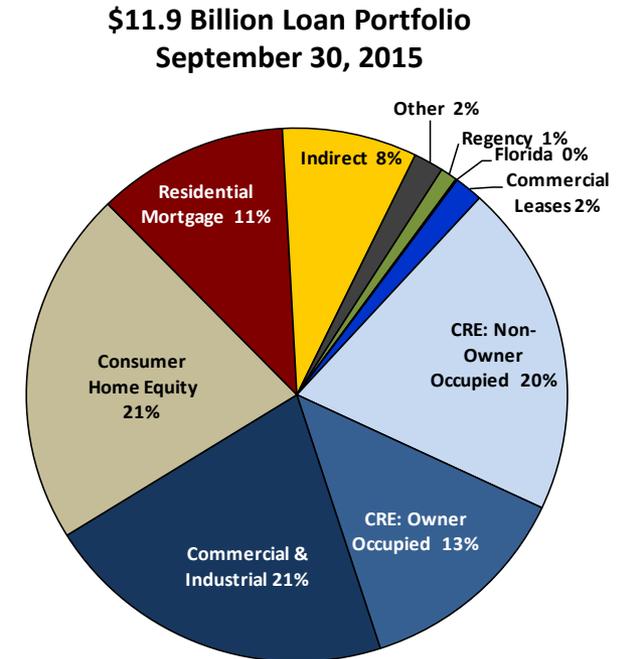


Supplemental Information Index

- Diversified Loan Portfolio
- Deposits and Customer Repurchase Agreements
- Investment Portfolio
- Loan Risk Profile
- Regency Finance Company Profile
- Regional Peer Group Listing
- GAAP to Non-GAAP Reconciliation

Diversified Loan Portfolio

(\$ in millions)	9/30/2015	CAGR	% of Portfolio	
	Balance	12/31/08-9/30/15	12/31/08	9/30/15
C&I	\$2,491	15.4%	16%	21%
CRE: Non-Owner Occupied	2,405	15.1%	16%	20%
CRE: Owner Occupied	1,534	6.5%	17%	13%
Commercial Leases	199	28.3%	1%	2%
Total Commercial	\$6,629	12.9%	50%	56%
Consumer Home Equity	2,533	11.6%	21%	21%
Residential Mortgage	1,348	13.4%	10%	11%
Indirect	961	9.9%	9%	8%
Other	210	4.5%	3%	2%
Regency	181	2.0%	2%	1%
Florida	11	-38.5%	5%	<1%
Total Loan Portfolio	\$11,874	11.1%	100%	100%



*C&I + Owner Occupied CRE =
34% of Total Loan Portfolio*

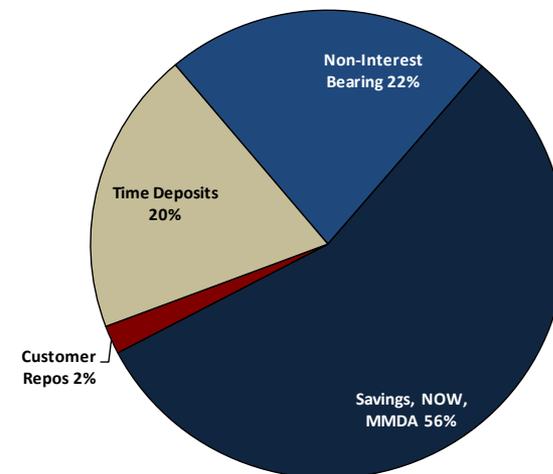
- Well diversified portfolio
- Strong growth results driven by commercial loan growth

Note: Balance, CAGR and % of Portfolio based on period-end balances

Deposits and Customer Repurchase Agreements

(\$ in millions)	9/30/2015	CAGR	Mix %	
	Balance	12/31/08-9/30/15	12/31/08	9/30/15
Savings, NOW, MMDA	\$7,295	15.1%	44%	56%
Non-Interest Bearing	2,911	18.6%	14%	22%
Time Deposits	2,554	1.4%	36%	20%
Customer Repos	256	-6.9%	6%	2%
Total Deposits and Customer Repo Agreements	\$13,016	10.9%	100%	100%
Transaction Deposits⁽¹⁾ and Customer Repo Agreements	\$10,462	14.7%	64%	80%

**\$13.0 Billion Deposits and
Customer Repo Agreements
September 30, 2015**



**Loans to Deposits and Customer Repo Agreements Ratio =
91% at September 30, 2015**

- New client acquisition and relationship-based focus reflected in favorable deposit mix
 - 14.7% average growth for transaction deposits and customer repo agreements⁽²⁾
 - 80% of total deposits and customer repo agreements are transaction-based deposits⁽¹⁾

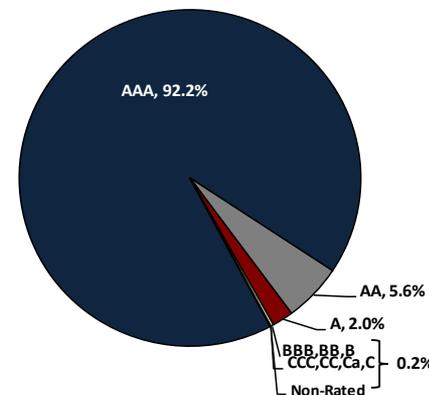
Note: Balance, CAGR and % of Portfolio based on period-end balances; (1) Transaction deposits include savings, NOW, MMDA and non-interest bearing deposits; (2) December 31, 2008 through September 30, 2015

Investment Portfolio

(\$ in millions ⁽¹⁾)	%		Ratings	
	Portfolio	Investment %		
Agency MBS	\$1,266	40%	AAA	100%
CMO Agency	990	31%	AAA	100%
Agency Senior Notes	537	17%	AAA	100%
Municipals	239	8%	AAA	3%
			AA	74%
			A	22%
			BBB	1%
Short Term	50	2%	AAA	100%
US Treasury	31	1%	AAA	100%
Commercial MBS	22	1%	AAA	100%
Corporate	10	<1%	A	100%
CMO Private Label	4	<1%	AA	4%
			A	21%
			BBB	37%
			BB	38%
Trust Preferred	4	<1%	BBB	38%
			BB	62%
Bank Stocks	1	<1%	Non-Rated	
Total Investment Portfolio	\$3,155	100%		

Highly Rated \$3.2 Billion Investment Portfolio September 30, 2015

Ratings



Composition



- 98% of total portfolio rated AA or better, 99% rated A or better
- Relatively low duration of 3.4
- Municipal bond portfolio
 - Highly rated with an average rating of AA and 99.7% of the portfolio rated A or better
 - General obligation bonds = 99.8% of portfolio
 - 93.6% from municipalities located throughout Pennsylvania, Ohio and Maryland.

(1) Amounts reflect GAAP

Loan Risk Profile

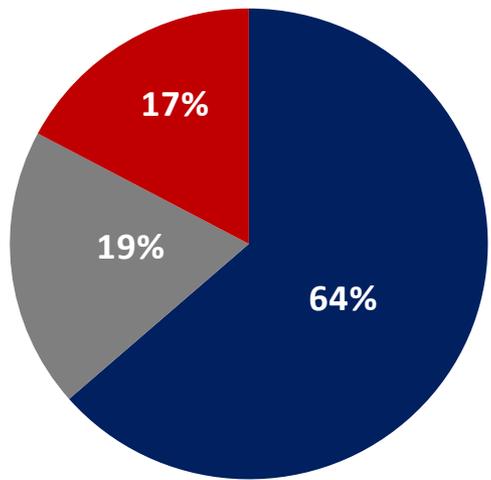
<i>\$ in millions</i>	9/30/2015	% of Loans	NPL's/Loans⁽¹⁾	YTD Net Charge-Offs/Loans⁽¹⁾	Total Past Due/Loans⁽¹⁾
Commercial and Industrial	\$2,491	21.0%	0.41%	0.07%	0.56%
CRE: Non-Owner Occupied	2,405	20.3%	0.32%	0.05%	0.45%
CRE: Owner Occupied	1,534	12.9%	1.42%	0.18%	1.56%
Home Equity and Other Consumer	2,696	22.7%	0.52%	0.17%	0.70%
Residential Mortgage	1,348	11.4%	0.73%	0.12%	1.45%
Indirect Consumer	961	8.1%	0.12%	0.48%	1.01%
Regency Finance	181	1.5%	4.11%	3.95%	3.78%
Commercial Leases	199	1.7%	0.42%	0.12%	0.78%
Florida	11	0.1%	16.89%	-0.13%	16.89%
Other	48	0.4%	0.00%	3.22%	1.73%
Total	\$11,874	100.0%	0.63%	0.23%	0.89%

(1) Represents originated portfolio metric

Regency Finance Company Profile

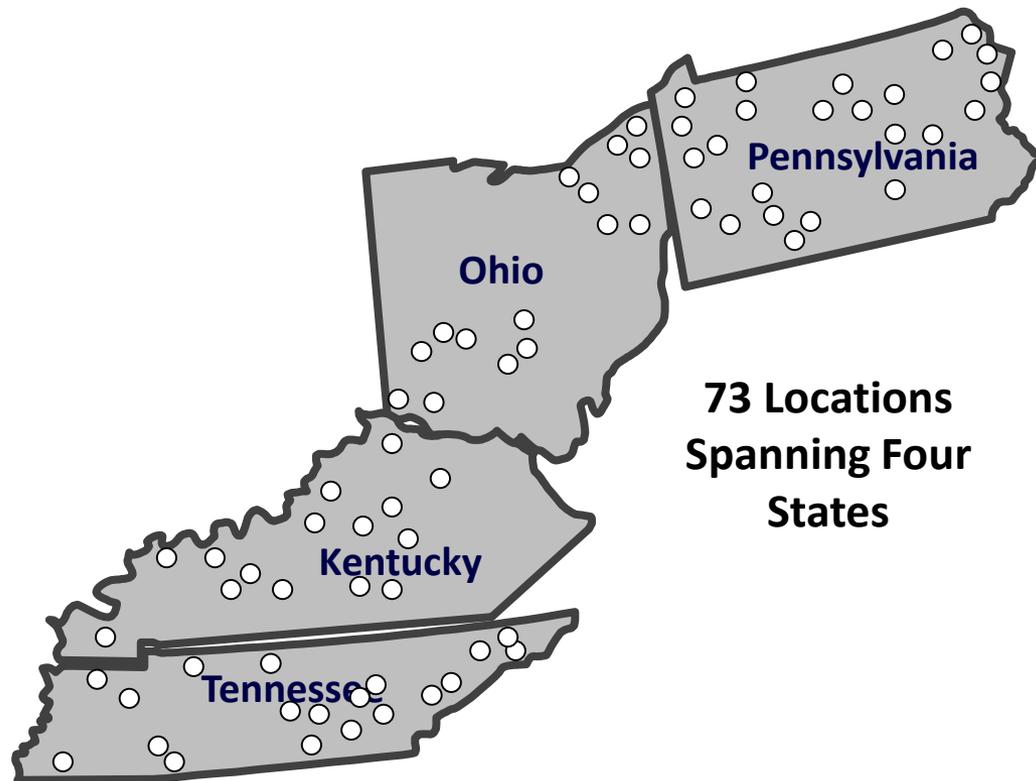
- Consumer finance business with over 80 years of consumer lending experience
- Credit quality: 9/30/2015 YTD net charge-offs to average loans of 3.94%
- Returns: 9/30/2015 YTD: ROA 3.79%, ROE 40.46%, ROTE 46.15%

Regency Finance Company \$181 Million Loan Portfolio



■ Direct ■ Real Estate ■ Sales Finance

88% of Real Estate Loans are First Mortgages



Regional Peer Group Listing

Ticker	Institution
ASB	Associated Bancorp
BXS	Bancorp South
CBSH	Commerce Bancshares, Inc.
FCF	First Commonwealth
FHN	First Horizon National Corp.
FMBI	First Midwest Bancorp
FMER	FirstMerit
FULT	Fulton Financial Corp
HBHC	Hancock Holding Company
MBFI	MB Financial Inc.
NPBC	National Penn Bancshares Inc.
NWBI	Northwest Bancshares, Inc.

Ticker	Institution
ONB	Old National Bancorp
PVTB	Private Bancorp, Inc.
SBNY	Signature Bank
SNV	Synovus Financial Corp.
TCB	TCF Financial Corp.
TRMK	Trustmark Corp.
UMBF	UMB Financial Corp.
UBSI	United Bankshares
VLY	Valley National Bancorp
WBS	Webster Financial Corporation
WSBC	WesBanco, Inc.
WTFC	Wintrust Financial Corporation

GAAP to Non-GAAP Reconciliation

Operating Return on Average Tangible Common Equity Operating Return on Average Tangible Assets

	For the Quarter Ended			For the Nine Months Ended	
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014
Operating net income					
Net income available to common shareholders	\$ 38,043	\$ 38,121	\$ 33,381	\$114,497	\$98,404
Add: Merger, acquisition and severance costs, net of tax	853	241	1,633	1,094	6,885
Less: Net gain on sale of TPS and other securities, net of tax	-	-	-	-	(6,150)
Operating net income available to common shareholders	<u>\$ 38,896</u>	<u>\$ 38,362</u>	<u>\$ 35,014</u>	<u>\$115,591</u>	<u>\$99,139</u>
Operating diluted earnings per share					
Diluted earnings per common share	\$ 0.22	\$ 0.22	\$ 0.20	\$0.65	\$0.59
Add: Merger, acquisition and severance costs, net of tax	0.00	0.00	0.01	0.01	0.04
Less: Net gain on sale of TPS and other securities, net of tax	-	-	-	-	(0.04)
Operating diluted earnings per common share	<u>\$ 0.22</u>	<u>\$ 0.22</u>	<u>\$ 0.21</u>	<u>\$0.66</u>	<u>\$0.59</u>
Operating return on average tangible common equity					
Operating net income avail to common shareholders (annualized)	\$ 154,312	\$ 153,870	\$ 138,913	\$154,456	\$132,549
Amortization of intangibles, net of tax (annualized)	5,246	5,212	6,332	5,343	6,256
	<u>\$ 159,558</u>	<u>\$ 159,081</u>	<u>\$ 145,245</u>	<u>\$159,799</u>	<u>\$138,806</u>
Average shareholders' common equity	\$ 1,975,162	\$ 1,959,143	\$ 1,820,846	\$1,956,047	\$1,779,503
Less: Average intangible assets	869,110	868,133	849,902	868,843	841,770
Average tangible common equity	<u>\$ 1,106,051</u>	<u>\$ 1,091,009</u>	<u>\$ 970,943</u>	<u>\$1,087,205</u>	<u>\$937,734</u>
Operating return on average tangible common equity	<u>14.43%</u>	<u>14.58%</u>	<u>14.96%</u>	<u>14.70%</u>	<u>14.80%</u>
Operating return on average tangible assets					
Operating net income (annualized)	\$ 162,287	\$ 161,933	\$ 146,888	\$162,519	\$141,030
Amortization of intangibles, net of tax (annualized)	5,246	5,212	6,332	5,343	6,256
	<u>\$ 167,533</u>	<u>\$ 167,144</u>	<u>\$ 153,220</u>	<u>\$167,862</u>	<u>\$147,285</u>
Average total assets	\$ 16,732,310	\$ 16,457,166	\$ 15,217,695	\$16,447,712	\$14,643,776
Less: Average intangible assets	869,110	868,133	849,902	868,843	841,770
Average tangible assets	<u>\$ 15,863,200</u>	<u>\$ 15,589,033</u>	<u>\$ 14,367,793</u>	<u>\$15,578,870</u>	<u>\$13,802,007</u>
Operating return on average tangible assets	<u>1.06%</u>	<u>1.07%</u>	<u>1.07%</u>	<u>1.08%</u>	<u>1.07%</u>

GAAP to Non-GAAP Reconciliation

Total Operating Revenue

	For the Quarter Ended					For the Nine Months Ended	
	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	September 30, 2015	September 30, 2014
Total Revenue							
Net Interest Income (FTE)	\$ 127,151	\$ 125,572	\$ 123,704	\$ 125,357	\$ 122,409	\$ 376,427	\$ 347,839
Non-Interest Income	41,359	39,752	38,182	39,462	37,552	119,293	118,812
Less: Non-Operating Adjustments							
Non-recurring gain	-	-	-	(2,713)	-	-	-
Gain (Loss) on Sale of Securities	(314)	(14)	9	(302)	(1,178)	(319)	(11,415)
Total Operating Revenue	\$ 168,197	\$ 165,310	\$ 161,896	\$ 161,804	\$ 158,783	\$ 495,401	\$ 455,236

GAAP to Non-GAAP Reconciliation

Operating Return on Average Tangible Common Equity Operating Return on Average Tangible Assets

	Year Ended December 31,				
	2014	2013	2012	2011	2010
Operating net income					
Net income available to common shareholders	\$135,698	\$117,804	\$110,410	\$87,047	\$74,652
Add: Merger and severance costs, net of tax	7,897	5,336	5,203	3,238	402
Add: Litigation settlement accrual, net of tax	-	-	1,950	-	-
Add: Branch consolidation costs, net of tax	-	-	1,214	-	-
Add: Debt issuance costs, net of tax	-	1,412	-	-	-
Less: Gain on extinguishment of debt, net of tax	-	(1,013)	-	-	-
Less: Gain on sale of building, net of tax	-	-	(942)	-	-
Less: One-time pension expense credit, next of tax	-	-	-	-	(6,853)
Less: Net gain on sale of TPS and other securities, net of tax	(6,150)	-	-	-	-
Less: Other net non-recurring items	(1,889)	-	-	-	-
Operating net income available to common shareholders	<u>\$135,556</u>	<u>\$123,540</u>	<u>\$117,835</u>	<u>\$90,285</u>	<u>\$68,201</u>
Operating diluted earnings per share					
Diluted earnings per common share	\$0.80	\$0.80	\$0.79	\$0.70	\$0.65
Add: Merger and severance costs, net of tax	0.05	0.04	0.04	0.02	0.00
Add: Litigation settlement accrual, net of tax	-	-	0.01	-	-
Add: Branch consolidation costs, net of tax	-	-	0.01	-	-
Add: Debt issuance costs, net of tax	-	0.01	-	-	-
Less: Gain on extinguishment of debt, net of tax	-	(0.01)	-	-	-
Less: Gain on sale of building, net of tax	-	-	(0.01)	-	-
Less: One-time pension expense credit, next of tax	-	-	-	-	(0.05)
Less: Net gain on sale of TPS and other securities, net of tax	(0.04)	-	-	-	-
Less: Other net non-recurring items	(0.01)	-	-	-	-
Operating diluted earnings per common share	<u>\$0.80</u>	<u>\$0.84</u>	<u>\$0.84</u>	<u>\$0.72</u>	<u>\$0.60</u>
Operating return on average tangible common equity					
Operating net income avail to common shareholders (annualized)	\$143,909	\$123,539	\$117,835	\$90,285	\$68,201
Amortization of intangibles, net of tax (annualized)	6,316	5,465	5,801	4,698	4,364
	<u>\$150,225</u>	<u>\$129,005</u>	<u>\$123,635</u>	<u>\$94,983</u>	<u>\$72,565</u>
Average shareholders' common equity	\$1,920,440	\$1,496,544	\$1,376,493	\$1,181,941	\$1,057,732
Less: Average intangible assets	849,934	752,894	717,031	599,851	564,448
Average tangible common equity	<u>\$1,070,507</u>	<u>\$743,651</u>	<u>\$659,462</u>	<u>\$582,089</u>	<u>\$493,284</u>
Operating return on average tangible common equity	<u>14.03%</u>	<u>17.35%</u>	<u>18.75%</u>	<u>16.32%</u>	<u>14.71%</u>
Operating return on average tangible assets					
Operating net income (annualized)	\$143,909	\$123,539	\$117,835	\$90,285	\$68,201
Amortization of intangibles, net of tax (annualized)	6,316	5,465	5,801	4,698	4,364
	<u>\$150,225</u>	<u>\$129,004</u>	<u>\$123,635</u>	<u>\$94,983</u>	<u>\$72,565</u>
Average total assets	\$14,962,140	\$12,640,685	\$11,782,821	\$9,871,164	\$8,906,734
Less: Average intangible assets	849,934	752,894	717,031	599,851	564,448
Average tangible assets	<u>\$ 14,112,206</u>	<u>\$ 11,887,792</u>	<u>\$ 11,065,790</u>	<u>\$ 9,271,313</u>	<u>\$ 8,342,286</u>
Operating return on average tangible assets	<u>1.06%</u>	<u>1.09%</u>	<u>1.12%</u>	<u>1.02%</u>	<u>0.87%</u>