



# Press Release

## **F.N.B. CORPORATION AND IRON AND GLASS BANCORP, INC. FILE DEFINITIVE PROXY STATEMENT/PROSPECTUS**

**Hermitage, PA – June 20, 2008** – F.N.B. Corporation (NYSE: FNB), a diversified financial services company, and Iron and Glass Bancorp, Inc. (OTC BB: IRGB) today announced that a definitive proxy statement/prospectus has been filed with the Securities and Exchange Commission (SEC) in connection with the pending merger of the two companies.

As announced previously on February 15, 2008, shareholders of Iron and Glass Bancorp, Inc. will be entitled to receive either \$75.00 cash or five shares of F.N.B. Corporation common stock for each share of Iron and Glass Bancorp, Inc., subject to proration of 45% cash and 55% stock if either cash or stock elections are oversubscribed.

Iron and Glass Bancorp, Inc. will hold a special meeting of shareholders on July 31, 2008, to consider and vote upon the proposed merger. Shareholders of record as of the close of business on June 6, 2008, will be entitled to notice of and vote at the special meeting. The mailing of proxy materials, including a proxy card and notice of the special meeting, is expected to take place on or about June 25, 2008.

### **ADDITIONAL INFORMATION ABOUT THE MERGER**

F.N.B. Corporation and Iron and Glass Bancorp, Inc. have filed a definitive proxy statement/prospectus and other relevant documents with the SEC in connection with the merger.

**SHAREHOLDERS OF IRON AND GLASS BANCORP, INC. ARE ADVISED TO READ THE PROXY STATEMENT/PROSPECTUS WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.**

The proxy statement/prospectus and other relevant materials and any other documents filed by F.N.B. Corporation with the SEC may be obtained free of charge at the SEC's Web site at [www.sec.gov](http://www.sec.gov). In addition, investors and security holders may obtain free copies of the documents filed with the SEC by F.N.B. Corporation by contacting James Orié, F.N.B. Corporation, One F.N.B. Boulevard, Hermitage, PA 16148, telephone: (724) 983-3317, and by Iron and Glass Bancorp, Inc. by contacting Mike Hagan, CEO, Iron and Glass Bancorp, Inc., 1114 East Carson Street, Pittsburgh, PA 15203-1187, telephone: (412) 488-5200.

Iron and Glass Bancorp, Inc. and its directors, executive officers and other members of its management and employees may be deemed to be participants in the solicitation of proxies from its shareholders in connection with the proposed merger. Information concerning such participants' ownership of Iron and Glass Bancorp, Inc. common stock will be set forth in the proxy statement/prospectus relating to the merger. This communication does not constitute an offer of any securities for sale.

### **Forward-looking Statements**

Certain statements in this press release, including, without limitation, statements as to the impact of the merger, statements as to F.N.B. Corporation's, Iron and Glass Bancorp, Inc.'s, or their respective management's beliefs, expectations or opinions, and all other statements in this

press release, other than historical facts, are forward-looking statements, as such term is defined in the Securities Exchange Act of 1934, which are intended to be covered by the safe harbor created thereby. Forward-looking statements are subject to risks and uncertainties, are subject to change at any time and may be affected by various factors that may cause actual results to differ materially from the expected or planned results. In addition to the factors discussed above, certain other factors, including without limitation, a significant increase in competitive pressures among financial institutions; changes in the interest rate environment that may reduce interest margins; changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; less favorable than expected general or local economic or political conditions; legislative or regulatory changes that may adversely affect the businesses in which F.N.B. Corporation or Iron and Glass Bancorp, Inc. are engaged; technological issues which may adversely affect F.N.B. Corporation's or Iron and Glass Bancorp, Inc.'s financial operations or customers; changes in the securities markets and other risks detailed from time to time in F.N.B. Corporation's filings with the SEC that can cause actual results and developments to be materially different from those expressed or implied by such forward-looking statements. F.N.B. Corporation and Iron and Glass Bancorp, Inc. may not be able to complete the proposed merger on the terms summarized above or other acceptable terms, or at all, due to a number of factors, including the failure to obtain approval of the Iron and Glass Bancorp, Inc. shareholders, regulatory approvals or to satisfy other customary closing conditions. F.N.B. Corporation and Iron and Glass Bancorp, Inc. disclaim any intent or obligation to publicly update or revise any forward- looking statements, regardless of whether new information becomes available, future developments occur or otherwise.

#### **About F.N.B. Corporation**

F.N.B. Corporation, headquartered in Hermitage, PA, is a diversified financial services company with total assets, including the recently acquired Omega Financial Corporation, of approximately \$8.0 billion. F.N.B. Corporation is a leading provider of commercial and retail banking, leasing, wealth management, insurance, merchant banking and consumer finance services in Pennsylvania and Ohio, where it owns and operates First National Bank of Pennsylvania, First National Trust Company, First National Investment Services Company, LLC, F.N.B. Investment Advisors, Inc., First National Insurance Agency, LLC, F.N.B. Capital Corporation, LLC, Regency Finance Company and Bank Capital Services. It also operates consumer finance offices in Tennessee and loan production offices in Pennsylvania, Ohio, Tennessee and Florida. Mergent Inc., a leading provider of business and financial information about publicly traded companies, has recognized F.N.B. Corporation as a Dividend Achiever. This annual recognition is based on the Corporation's outstanding record of increased dividend performance. The Corporation has consistently increased dividend payments for 35 consecutive years. The common stock of F.N.B. Corporation trades on the New York Stock Exchange under the symbol "FNB". Investor information is available on F.N.B. Corporation's Web site at [www.fnbcorporation.com](http://www.fnbcorporation.com).

#### **About Iron and Glass Bancorp, Inc.**

Iron and Glass Bancorp, Inc. was organized as the holding company of Iron and Glass Bank, a state-chartered bank and member of the Federal Reserve Bank of Cleveland. Both Iron and Glass Bancorp, Inc. and the bank itself are supervised by the Board of Governors of the Federal Reserve System, with the bank being further subject to regulation and supervision by the Pennsylvania Department of Banking. Iron and Glass Bank, a full-service commercial bank established in 1871, is an eight-branch community bank headquartered on the South Side, Pittsburgh, Pennsylvania. The common stock of Iron and Glass Bancorp, Inc is traded over the counter under the symbol "IRGB".

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**Contact Media:**

Jennifer Reel 724-983-4856  
724-699-6389 (cell)

**Analysts and Investors:**

Bartley Parker, CFA 203-682-8250  
bartley.parker@icrinc.com

**Iron and Glass Bancorp, Inc.:**

Mike Hagan, CEO  
412-488-5200