



FOR IMMEDIATE RELEASE

F.N.B. Corporation Invests in Initiatives Serving the Hill District Community of Pittsburgh, Pennsylvania

PITTSBURGH, PA – April 27, 2021 – F.N.B. Corporation (NYSE: FNB) announced the expansion of its commitment to drive economic development in the Hill District community of Pittsburgh, PA, with a significant investment in programs aiming to connect local businesses and entrepreneurs with essential funding.

Highlighting FNB's commitment is a \$5 million investment in the launch of its new, proprietary **Hill District Gap Lending Program**, which is designed to address financing gaps for real estate projects in the community. FNB will provide loans of up to \$400,000 and flexible lending parameters for local businesses that require additional funding to complete a capital structure so they can move forward with developing or redeveloping community assets. With an emphasis on serving low- to moderate-income and predominantly minority census tracts in the Hill District, the program intends to support projects that improve the community and promote wealth building through the development and ownership of commercial real estate.

To ensure resources are directed toward opportunities that will best benefit the Hill District, FNB will collaborate with community organizations including the Hill Community Development Corporation and Neighborhood Allies to identify and engage prospective participants.

The Company also has invested \$2 million in the [Urban Redevelopment Authority of Pittsburgh \(URA\)](#) and **Invest PGH, Inc.**, a newly certified Community Development Financial Institution that spun off of the URA, to support lending programs for businesses that traditionally have experienced financing challenges. As part of FNB's investment, \$1 million will be utilized by the URA's Small Contractor Line of Credit Program for minority contractors in the Hill District who are taking on projects that require access to working capital. Pending URA Board approval, the line of credit program will be launched on May 13, 2021. In addition, \$1 million will be provided directly to Invest PGH, Inc. for its Accelerating Business Expansion Loan (ABEL) Program, which stimulates growth for small- to medium-sized businesses through flexible financing for real estate purchases, development and other expansion needs. Through ABEL, FNB's funds will primarily benefit businesses in Pittsburgh's Hill District and Northside communities.

"Our commitment to these initiatives, including our own new gap lending program, both extends FNB's long history of service to the Hill District and affirms our plans for ongoing investment in this vibrant neighborhood," said Vincent J. Delie, Jr., Chairman, President and Chief Executive Officer of F.N.B. Corporation and First National Bank. "Our goal is to connect historically underserved members of our community with access to capital and other resources so that we can foster opportunities and, ultimately, drive growth and success for the greater Hill District and the Pittsburgh Region overall."

These programs build on FNB's community lending, investments and strong relationships in the Hill District and align to its mission to improve the quality of life in the communities it serves. The Company has announced significant contributions to the [Hill District Federal Credit Union](#) and to the development of an innovative education facility in the [Ammon Community Recreation Center](#). Throughout its footprint, FNB has strategically invested millions of dollars in local



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initiatives and relief funds that stimulate job growth, create affordable housing opportunities and foster overall social and economic development.

Visit FNB's website to learn more about its legacy of [community engagement](#) and commitment to [diversity and inclusion](#).

About F.N.B. Corporation

F.N.B. Corporation (NYSE: FNB), headquartered in Pittsburgh, Pennsylvania, is a diversified financial services company operating in seven states and the District of Columbia. FNB's market coverage spans several major metropolitan areas including Pittsburgh, Pennsylvania; Baltimore, Maryland; Cleveland, Ohio; Washington, D.C.; and Charlotte, Raleigh, Durham and the Piedmont Triad (Winston-Salem, Greensboro and High Point) in North Carolina. The Company has total assets of more than \$38 billion and nearly 340 banking offices throughout Pennsylvania, Ohio, Maryland, West Virginia, North Carolina, South Carolina, Washington, D.C. and Virginia.

FNB provides a full range of commercial banking, consumer banking and wealth management solutions through its subsidiary network, which is led by its largest affiliate, First National Bank of Pennsylvania, founded in 1864. Commercial banking solutions include corporate banking, small business banking, investment real estate financing, government banking, business credit, capital markets and lease financing. The consumer banking segment provides a full line of consumer banking products and services, including deposit products, mortgage lending, consumer lending and a complete suite of mobile and online banking services. FNB's wealth management services include asset management, private banking and insurance.

The common stock of F.N.B. Corporation trades on the New York Stock Exchange under the symbol "FNB" and is included in Standard & Poor's MidCap 400 Index with the Global Industry Classification Standard (GICS) Regional Banks Sub-Industry Index. Customers, shareholders and investors can learn more about this regional financial institution by visiting the F.N.B. Corporation website at www.fnbcorporation.com.

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