F.N.B. Corporation
Investor Presentation

Third Quarter 2012

Dated: November 5, 2012

Vincent J. Delie, Jr.
President and Chief Executive Officer

Vincent J. Calabrese, Jr.
Chief Financial Officer

Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

This presentation and the reports F.N.B. Corporation files with the Securities and Exchange Commission often contain “forward-looking statements” relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of F.N.B. Corporation. These forward-looking statements involve certain risks and uncertainties. There are a number of important factors that could cause F.N.B. Corporation’s future results to differ materially from historical performance or projected performance. These factors include, but are not limited to: (1) a significant increase in competitive pressures among financial institutions; (2) changes in the interest rate environment that may reduce interest margins; (3) changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; (4) general economic conditions; (5) various monetary and fiscal policies and regulations of the U.S. government that may adversely affect the businesses in which F.N.B. Corporation is engaged; (6) technological issues which may adversely affect F.N.B. Corporation’s financial operations or customers; (7) changes in the securities markets; (8) risk factors mentioned in the reports and registration statements F.N.B. Corporation files with the Securities and Exchange Commission; (9) housing prices; (10) job market; (11) consumer confidence and spending habits; (12) estimates of fair value of certain F.N.B. Corporation assets and liabilities; (13) in connection with the pending merger with Annapolis Bancorp, Inc., difficulties encountered in expanding into a new market; or (14) the effects of current, pending and future legislation, regulation and regulatory actions. F.N.B. Corporation undertakes no obligation to revise these forward-looking statements or to reflect events or circumstances after the date of this presentation.

To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the Corporation provides additional measures of operating results, net income and earnings per share (EPS) adjusted to exclude certain costs, expenses, and gains and losses. The Corporation believes that these non-GAAP financial measures are appropriate to enhance the understanding of its past performance as well as prospects for its future performance. In the event of such a disclosure or release, the Securities and Exchange Commission’s Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP. The required presentations and reconciliations are contained herein and can be found at our website, www.fnbcorporation.com, under “Shareholder and Investor Relations” by clicking on “Non-GAAP Reconciliation.”

The Appendix to this presentation contains non-GAAP financial measures used by the Corporation to provide information useful to investors in understanding the Corporation's operating performance and trends, and facilitate comparisons with the performance of the Corporation's peers. While the Corporation believes that these non-GAAP financial measures are useful in evaluating the Corporation, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by the Corporation may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with the Corporation’s financial results disclosed on October 22, 2012 and in its periodic filings with the Securities and Exchange Commission.

Additional Information About the Merger

ADDITIONAL INFORMATION ABOUT THE MERGER

F.N.B. Corporation and Annapolis Bancorp, Inc. will file a proxy statement/prospectus and other relevant documents with the SEC in connection with the merger.

SHAREHOLDERS OF ANNAPOLIS BANCORP, INC. ARE ADVISED TO READ THE PROXY STATEMENT/PROSPECTUS WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

The proxy statement/prospectus and other relevant materials (when they become available), and any other documents F.N.B. Corporation has filed with the SEC, may be obtained free of charge at the SEC's website at www.sec.gov. In addition, investors and security holders may obtain free copies of the documents F.N.B. Corporation has filed with the SEC by contacting James Orie, Chief Legal Officer, F.N.B. Corporation, One F.N.B. Boulevard, Hermitage, PA 16148, telephone: (724) 983-3317; and free copies of the documents Annapolis Bancorp, Inc. has filed with the SEC by contacting Edward Schneider , Treasurer and CFO, Annapolis Bancorp, Inc., 1000 Bestgate Road, Suite 400, Annapolis, MD 21401, telephone: (410) 224-4455.

F.N.B. Corporation and Annapolis Bancorp, Inc. and certain of their directors and executive officers may be deemed to be participants in the solicitation of proxies from its shareholders in connection with the proposed merger. Information concerning such participants' ownership of Annapolis Bancorp, Inc. common stock will be set forth in the proxy statement/prospectus relating to the merger when it becomes available. This communication does not constitute an offer of any securities for sale.

F.N.B. Corporation

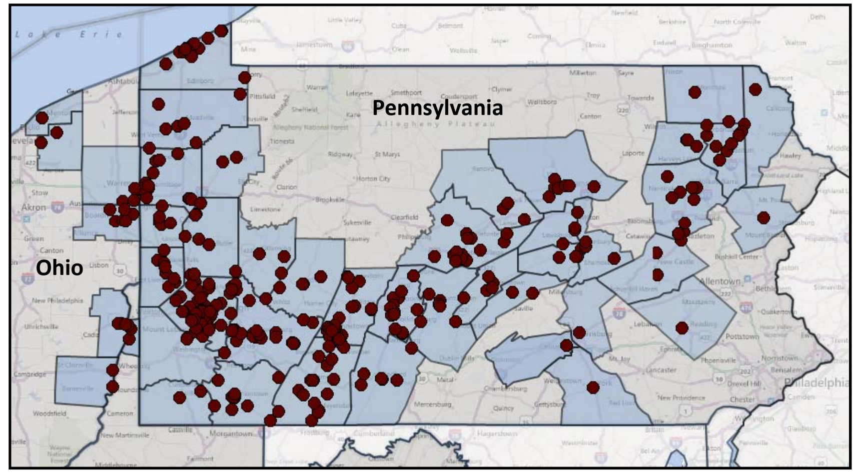
Key Facts

➢ **Fourth Largest Pennsylvania-Based Bank**

–Assets	$12.0 Billion
–Loans	$8.0 Billion
–Deposits	$10.0 Billion
–Banking Locations	266
–Consumer Finance Locations	71
–Headquarters	Hermitage, PA

➢ **Diverse Fee Income Sources with Complementary Business Lines**

- –Business and Personal Banking
- –Wealth Management
- –Insurance
- –Commercial Equipment Leasing
- –Merchant Banking



• First National Bank Location

➢ **Attractive Footprint**

- –#3 Market Share in the Pittsburgh MSA
- –Banking locations network spanning 45 counties

➢ **NYSE Listed**

- –Market Cap of $1.5 Billion
- –Member S&P SmallCap 600 Index

Diversified Financial Institution with a Network of Banking Locations Spanning 45 Counties in Pennsylvania, Northeastern Ohio and West Virginia

Key Investment Considerations

Strong Performance
Positioning for Sustained Growth

1. **Experienced leadership, compelling core competencies and a sustainable business model**
2. **Clear market position strategy**
3. **Consistent, strong operating results**
4. **Ongoing reposition and reinvest focus**
5. **Proven and disciplined acquisition strategy**
6. **Investment thesis and high quality earnings creates P/E expansion opportunity**

Leadership

Experienced and respected executive management team

	Years of Banking Experience	Joined FNB	Prior Experience
President and CEO			
Vincent J. Delie, Jr.	25	2005	National City
President, First National Bank			
John C. Williams, Jr.	41	2008	National City, Mellon Bank
Chief Financial Officer			
Vincent J. Calabrese, Jr.	24	2007	People's United
Chief Credit Officer			
Gary L. Guerrieri	26	2002	FNB, Promistar

Core Competencies

Proven success and solid foundation for sustainable growth opportunities

<table>
<tr><th>Core Competency</th><th>Proven</th><th>Sustainable</th></tr>
<tr><td>Commercial Bank - Strong C&I Focus</td><td>▪ 3Q12 marks fourteen consecutive quarters of organic commercial loan growth[1]
▪ C&I loan portfolio comprises 34% of the total loan portfolio[2][3]</td><td rowspan="4">✓ People: Experienced team of bankers built over the past several years
✓ Process: Proprietary, cross-functional and enterprise-wide sales management process
✓ Positioning: Attractively positioned in markets with growth potential
✓ Products: Unique ability to deliver a sophisticated product set while maintaining a local, community bank culture</td></tr>
<tr><td>Consumer Product Distribution</td><td>▪ Strong cross-functional and cross-sell focus
▪ Customer-based funding comprises 98% of total deposits and borrowings[2]</td></tr>
<tr><td>Low Risk Profile Operating Strategy</td><td>▪ Balance growth strategy with a low risk profile
▪ Consistent, better-than-peers asset quality results</td></tr>
<tr><td>Proven, Disciplined, Strategic Acquirer</td><td>▪ Nine bank acquisitions completed since 2002 with two completed since the beginning of 2011
▪ Acquisition of Annapolis Bancorp, Inc. announced 10/22/2012
▪ Acquisition evaluation guided by disciplined capital recoupment and operating EPS accretion hurdles
▪ Well-positioned in strategically important markets</td></tr>
</table>

(1) Organic, linked-quarter growth for the Pennsylvania commercial portfolio; (2) As of September 30, 2012; (3) Represents C&I and owner-occupied CRE

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Sustainable Business Model

Sustainable Business Model

Disciplined Risk Management

- ✓ Maintain low risk profile
- ✓ Target neutral interest rate risk position
- ✓ Fund loan growth with deposits
- ✓ Adhere to consistent underwriting and pricing standards
- ✓ Maintain rigid expense control
- ✓ Efficient capital management

Growth Oriented

- ✓ Organic growth driven by:
  - ➢ Best-in-class, enterprise-wide sales management
  - ➢ Deep product set
- ✓ Investments in people, product development, high-growth potential market segments
- ✓ Acquisition-related growth:
  - ➢ Disciplined, strategic, accretive

FNB Culture

- ✓ Attract, retain and develop top talent
- ✓ Foster a strong cross-sell environment
- ✓ Holistic incentive compensation structure supports cross-functional focus
- ✓ Regularly monitor external and internal service excellence, quality and satisfaction
- ✓ Recognize accomplishments and innovation

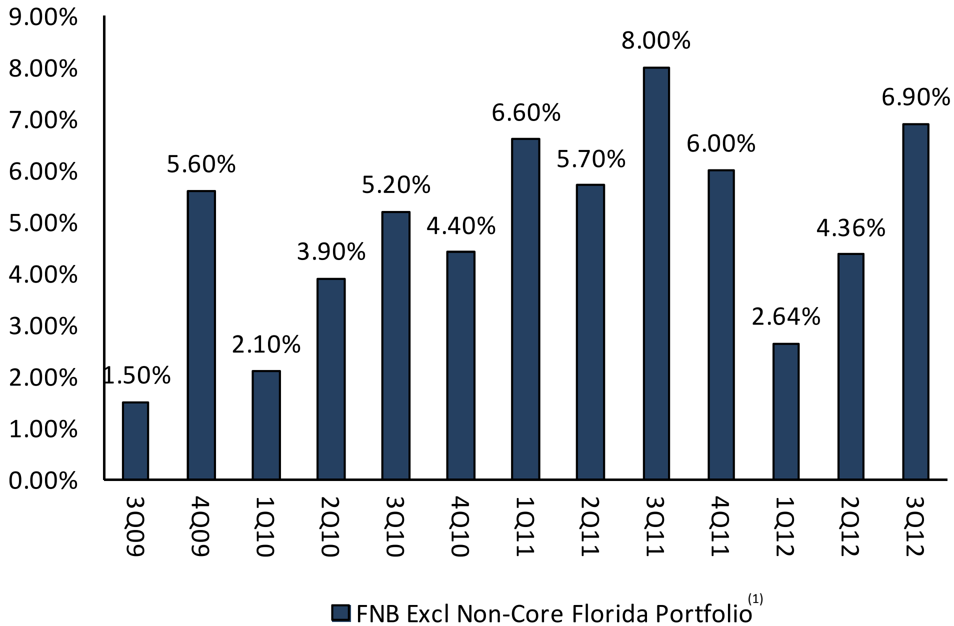
Shareholder Value

- ✓ Disciplined, growth oriented focus guided by commitment to shareholder value
- ✓ Long-term investment thesis centered on:
  - ➢ Targeted EPS growth
  - ➢ Strong dividend

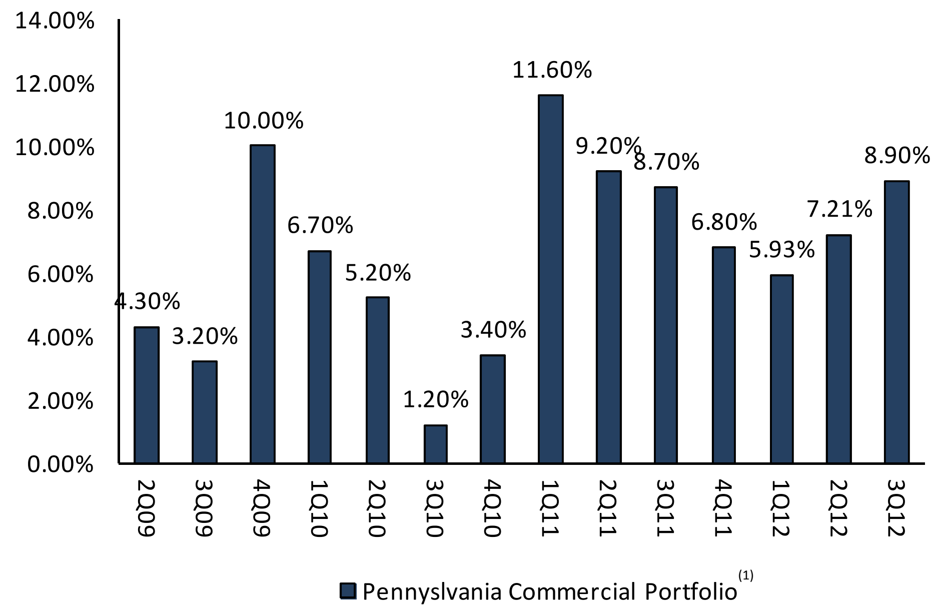
Industry Leading Loan Growth

Over three years of consecutive quarterly organic loan growth accomplished

Total Loans(1)



PA Commercial Loans(1)



- 13th consecutive quarter of total loan growth
- 14th consecutive quarter of Pennsylvania commercial portfolio growth

(1) Reflects linked-quarter average organic loan growth results on an annualized basis, excluding reductions in the Florida commercial portfolio

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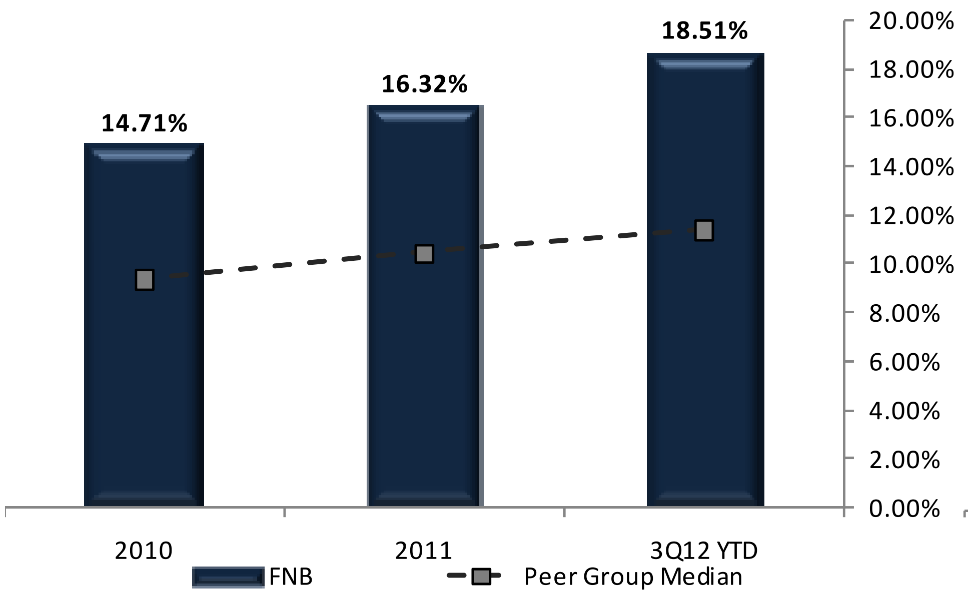
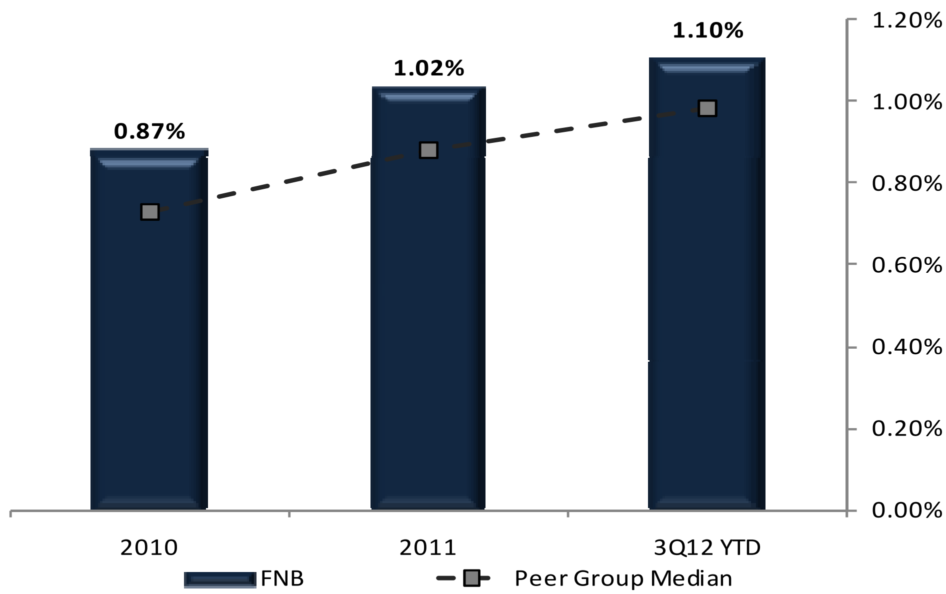
Strong Profitability Trends

Return on Average Tangible Assets(1)



Return on Average Tangible Equity(1)



Peer data per SNL Financial, refer to Appendix for peer listing

(1) Operating ROTE and ROTA for FNB, excludes merger and severance costs and certain other one-time items, refer to Non-GAAP Reconciliation included under Supplemental Information

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Market Position and Opportunity

Top Overall Market Position

FNB holds the #3 overall retail market position for all counties of operation – with significant opportunities present for continued market share gains

FNB Counties of Operation

Rank	Institution	Branch Count	Total Market Deposits ($ 000)	Total Market Share (%)
1	PNC Financial Services Group	367	53,477,806	30.3
2	Royal Bank of Scotland Group, PLC	227	10,728,368	6.1
3	**F.N.B. Corporation**	**274**	**9,437,811**	**5.3**
4	M&T Bank Corp.	152	8,603,725	4.9
5	Huntington Bancshares, Inc.	127	6,172,157	3.5
6	Wells Fargo & Co.	76	5,575,216	3.2
7	First Commonwealth Financial	101	3,957,651	2.2
8	Banco Santander	75	3,854,650	2.2
9	Dollar Bank Federal Savings Bank	40	3,665,400	2.1
10	Susquehanna Bancshares	84	3,172,621	1.8
	Total (1-188)	3,035	176,528,069	100.0

Source: SNL Financial, deposit data as of June 30, 2012, pro-forma as of October 26, 2012, excludes custodian bank

Top Position in a Major Metropolitan Market

Rank	MSA	Population (000's)	Top 3 Banks in MSA by Deposit Market Share #1	#2	#3
1	New York(1)	18,897	JPM	BofA	Citi
2	Los Angeles	12,829	BofA	Wells Fargo	Mitsubishi UFJ
3	Chicago	9,461	JPM	BMO	BofA
4	Dallas	6,372	BofA	JPM	Wells Fargo
5	Philadelphia	5,965	TD	Wells Fargo	HSBC
6	Houston	5,947	JPM	Wells Fargo	BofA
7	Washington	5,582	Capital One	Wells Fargo	BofA
8	Miami	5,565	Wells Fargo	BofA	Citi
9	Atlanta	5,269	SunTrust	Wells Fargo	BofA
10	Boston	4,552	BofA	RBS	Banco Santander
11	San Francisco	4,335	BofA	Wells Fargo	Citi
12	Detroit	4,296	JPM	Comerica	BofA
13	Riverside	4,225	BofA	Wells Fargo	JPM
14	Phoenix	4,193	Wells Fargo	JPM	BofA
15	Seattle	3,440	BofA	Wells Fargo	U.S. Bancorp
16	Minneapolis(1)	3,280	Wells Fargo	U.S. Bancorp	TCF
17	San Diego	3,095	Wells Fargo	Mitsubishi UFJ	BofA
18	St. Louis	2,813	U.S. Bancorp	BofA	Commerce
19	Tampa	2,783	BofA	Wells Fargo	SunTrust
20	Baltimore	2,710	BofA	M&T	PNC
21	Denver	2,543	Wells Fargo	FirstBank	U.S. Bancorp
22	**Pittsburgh(1)**	**2,356**	**PNC**	**RBS**	**F.N.B. Corporation**
23	Portland	2,226	BofA	U.S. Bancorp	Wells Fargo
24	Sacramento	2,149	Wells Fargo	BofA	U.S. Bancorp
25	San Antonio	2,143	Cullen/Frost	BofA	Wells Fargo

FNB is uniquely positioned as one of only very few community banks to hold a Top 3 deposit market rank in one of the nation's 25 largest metropolitan statistical areas.

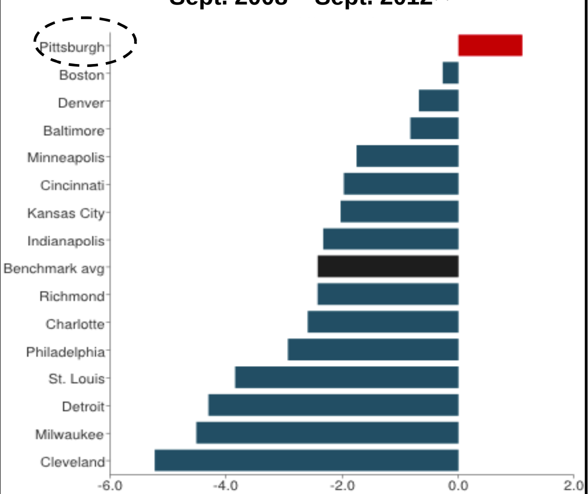
Source: MSA population per U.S. Census Bureau 2010 data; Deposit market share per SNL Financial as of June 30, 2012, pro-forma as of October 8, 2012
(1) Excludes custodian bank

Pittsburgh Market Opportunity

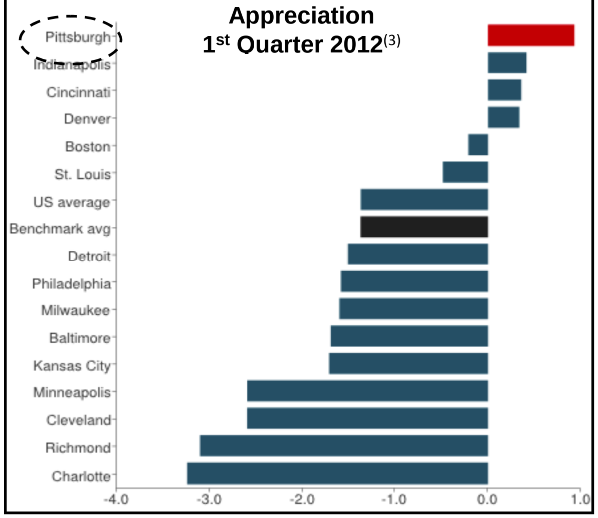
	Pittsburgh, PA
FNB Presence	
Deposits[1]	$3.5 billion
% of FNB Total Deposits[1]	39%
Deposit Market Share[1] [2]/ Rank	4.5% / #3
Market	
Deposits [2]	$96.7 billion
Population[2]	2.4 million
Households[2]	1.0 million

- **Strong FNB Presence**
  - #3 market retail rank
  - Regional headquarters accommodating all lines of business
- **Pittsburgh MSA Market**
  - 22nd largest based on population
  - 16th largest based on deposits
  - Favorable economic trends that have outperformed much of nation

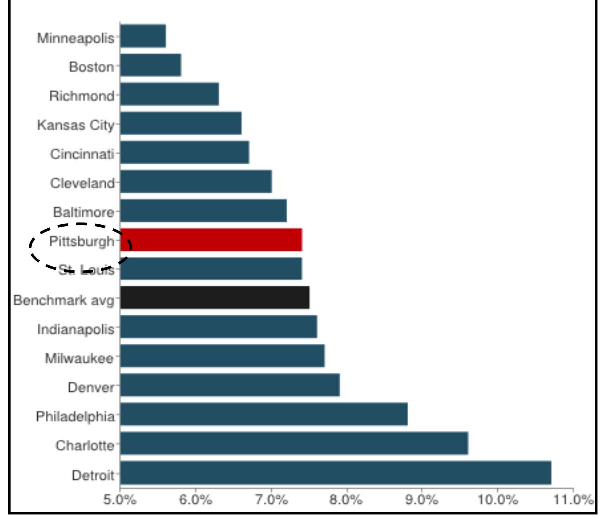
4-Year % Change in Jobs Sept. 2008 – Sept. 2012[3]



1-Year Housing Appreciation 1st Quarter 2012[3]



Unemployment Rate[3]



(1) As of June 30, 2012; Market Share Rank excludes custodian bank; (2) Data per SNL; (3) Source: PittsburghToday.org

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Pittsburgh Market Position Timeline

Successful execution of an organic and acquisition growth strategy in the Pittsburgh market

Bank Acquisitions:

- **2002:** Promistar Financial (Market Entry) Deposits: $0.6 bn
- **2004:** Slippery Rock Deposits: $0.2 bn
- **2005:** NSD Bancorp Deposits: $0.4 bn
- **2008:** Iron & Glass Bancorp Deposits: $0.2 bn
- **2012:** Parkvale Financial Deposits: $1.5 bn

2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012

Other Actions:

- **2005:** Lift-out of Commercial Banking Team from National City
- **2009:** Lift-out of Asset-Based Lending Group from RBS Citizens
- **2010:** Invest in Downtown Pittsburgh Regional Headquarters

  Relocate Wealth Management and Insurance to Downtown Pittsburgh

12/31/2001:
Market Rank #34
Deposits(1): $161 mm
Employees (FTE): 40

9/30/2012:
Market Rank #3
Deposits(1): $3.5 bn
Employees (FTE): 592

(1) Source: SNL Financial as of June 30 of each respective year

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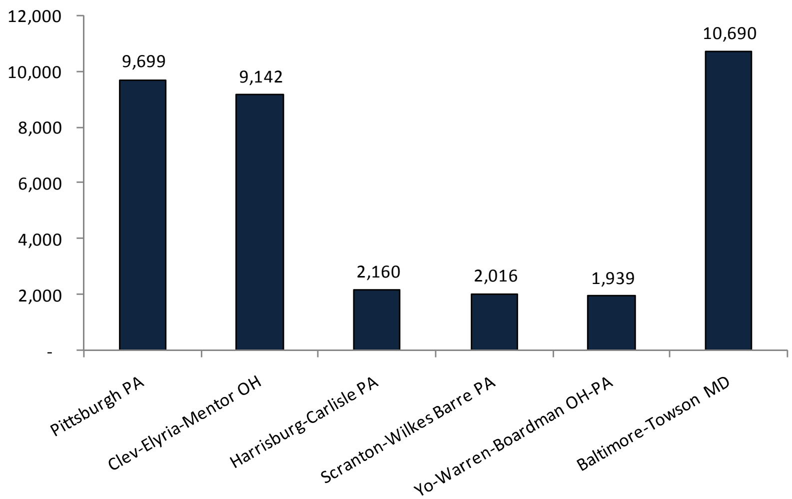
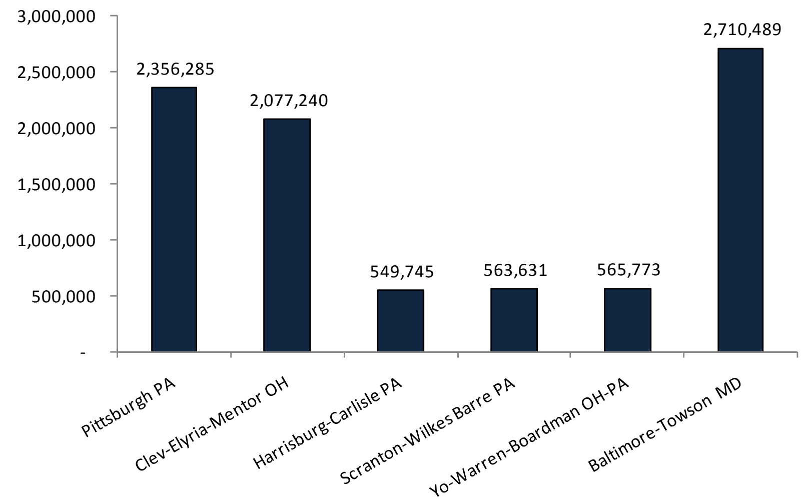
Market Opportunity

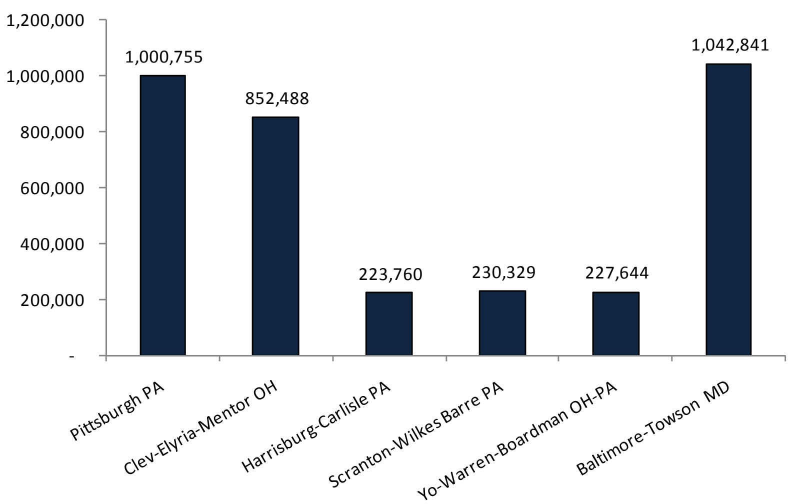
# of Companies with Revenue Greater Than $1 Million(1)



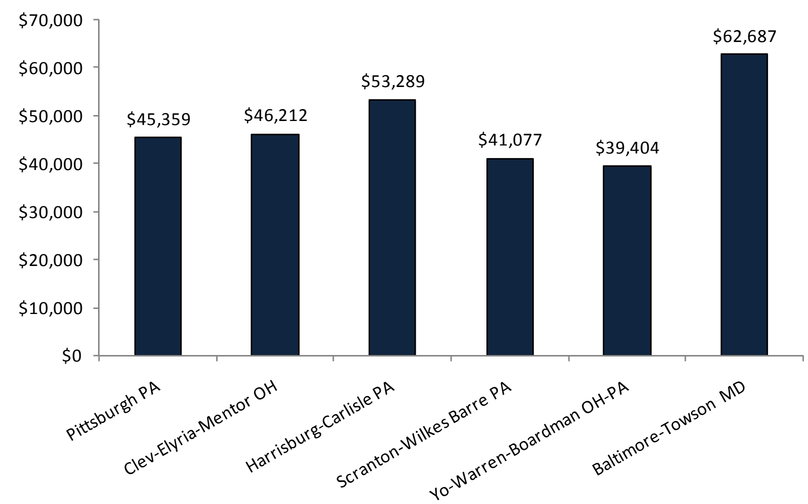
Population(2)



# of Households (2)



Median Household Income (2)



Note: Above metrics at the MSA level
(1) Data per Hoover's as of October 29, 2012
(2) Data per SNL Financial

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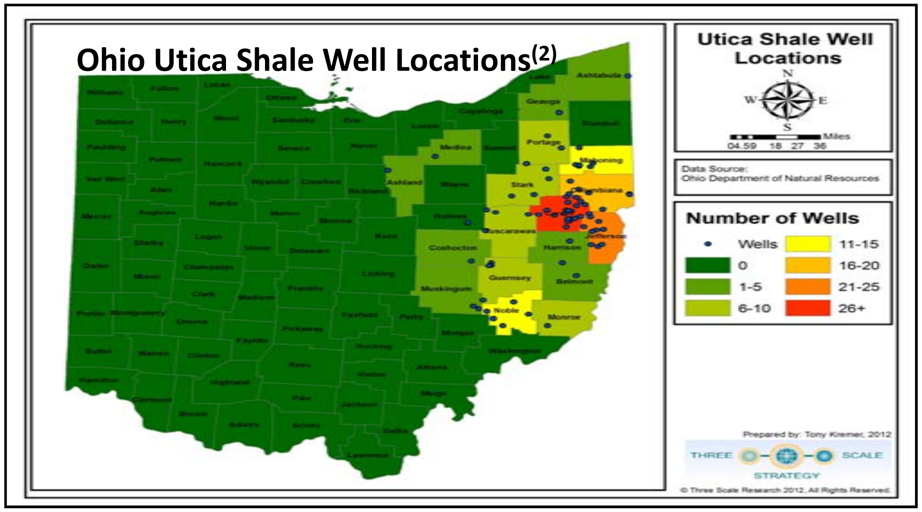
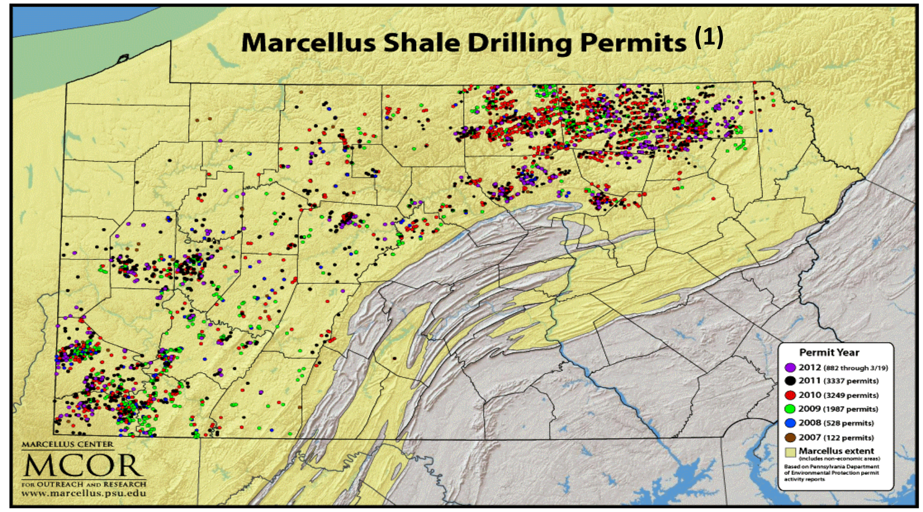
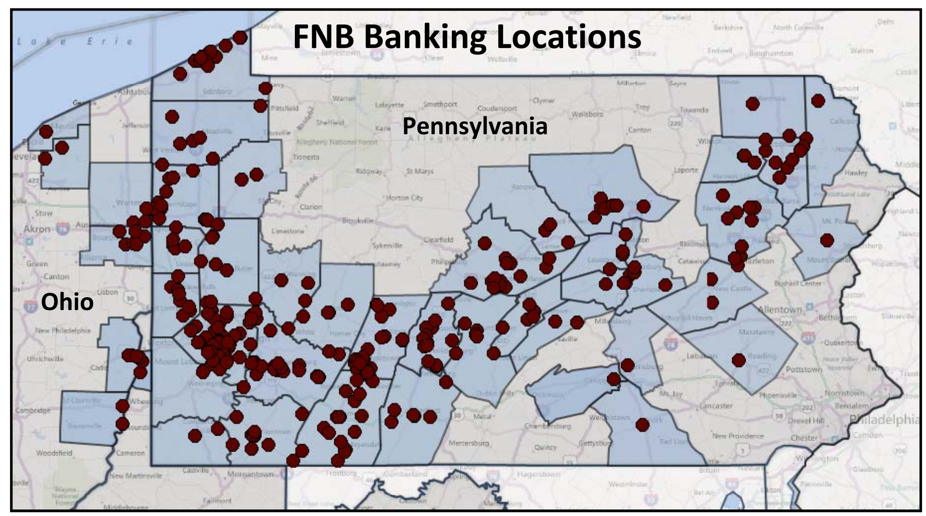
Marcellus and Utica Shale Exposure





- ✓ FNB is well-positioned in the Marcellus Shale and Utica Shale regions with a Pennsylvania footprint that closely aligns with the Marcellus Shale concentration and exposure to the Utica Shale region in Ohio.
- ✓ FNB has been noted by analysts as being one of the best geographically positioned banks to benefit from the Marcellus Shale.(3)
- ✓ This presents opportunity for FNB given the expected positive economic lift across much of FNB's footprint.



(1) Sources: www.marcellus.psu.edu, retrieved May 31, 2012; (2) www.dnr.state.oh.us, retrieved May 31, 2012; (3) Sterne Agee June 7, 2010 and FBR Capital Markets, March 2, 2011.

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Marcellus and Utica Shale FNB Strategic Focus

Opportunity for FNB relates to potential indirect and induced economic benefits across footprint

Direct Effect: ***Oil and Gas***	✓ Directly associated with the extraction, processing and delivery of the gas ▪ Drilling, extraction and support activities
Indirect Effect: ***Supply Chain***	✓ Provides goods and services to the energy industry ▪ e.g.: Iron and steel, transportation, commodity traders, heavy equipment, surveyors, utilities, rig parts, attorneys, real estate, machinery manufacturers, etc.
Induced Benefit: ***Consumption***	✓ Resulting benefit to industries and individuals from positive direct and indirect effects ▪ e.g.: Higher education, travel, housing, food and drink, entertainment, utilities, etc.

FNB Strategic Focus: Supply Chain and Consumption

Strong Operating Results

3Q12 Operating Highlights

		3Q12	2Q12	3Q11
Consistent Earnings Growth	Net income	**$30,743**	$29,130	$23,773
	Earnings per diluted share	**$0.22**	$0.21	$0.19
Profitability Performance	ROTE(1)	**19.10%**	19.01%	16.23%
	ROTA(1)	**1.03%**	1.00%	0.95%
	Net interest margin	**3.70%**	3.80%	3.79%
	Efficiency ratio	**56.8%**	57.7%	59.0%
Strong Organic Balance Sheet Growth Trends(2)	Total loan growth(3)	**6.9%**	4.4%	8.1%
	Commercial loan growth(3)	**8.9%**	7.2%	8.7%
	Consumer loan growth	**12.0%**	8.3%	9.1%
	Transaction deposits and customer repo growth(4)	**8.7%**	14.3%	5.6%

(1) ROTE and ROTA are non-GAAP measures, refer to Non-GAAP Reconciliation included under Supplemental Information; (2)Average, annualized linked quarter organic growth results; (3)Excludes the Florida commercial portfolio; (4)Excludes time deposits

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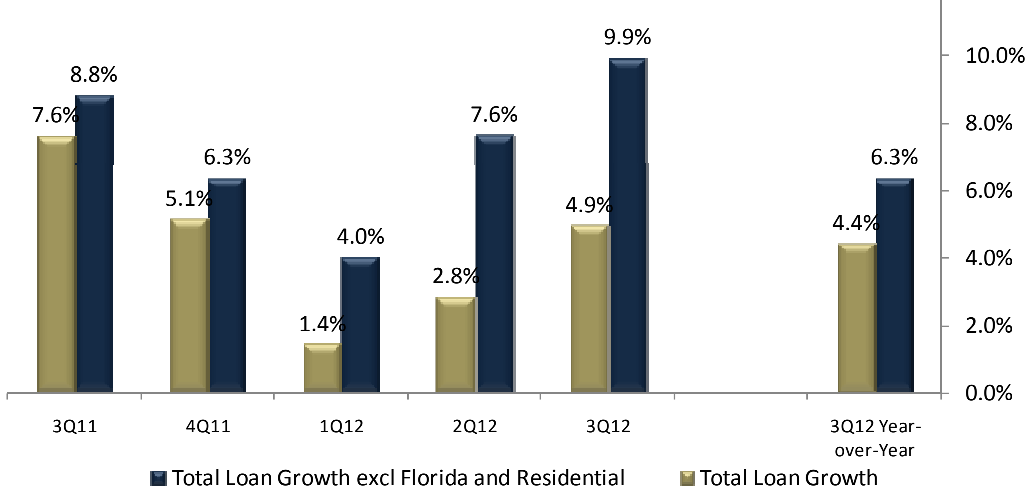
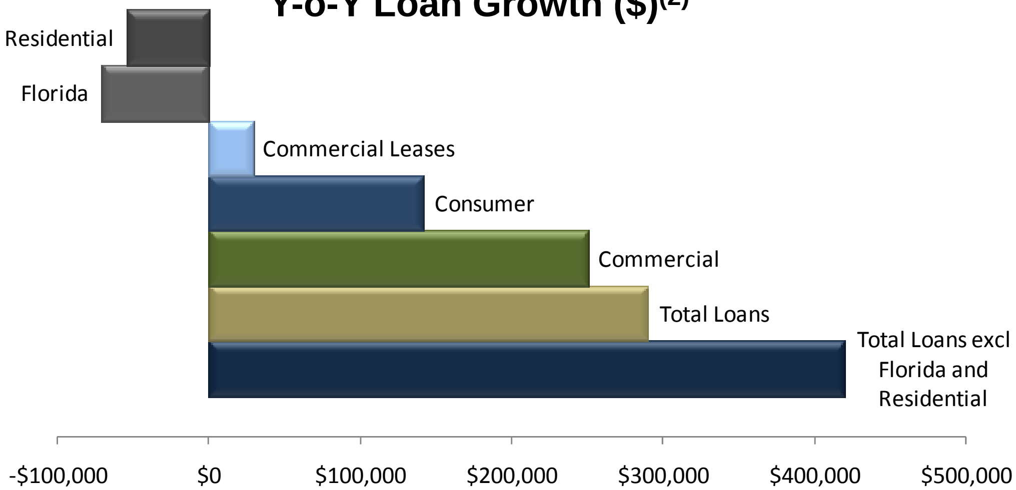
Sustained Loan Growth Momentum

Linked Quarter and Y-o-Y Loan Growth (%)(1)



Positive loan growth results despite declines in the Florida portfolio and the residential mortgage portfolio(3)

Y-o-Y Loan Growth ($)(2)



Strong year-over-year results for FNB's commercial and consumer portfolios

(1) Average, linked-quarter organic growth results
(2) Year-over-year (Y-o-Y) organic growth results by portfolio, $ in millions
(3) The Florida portfolio is an exit-strategy portfolio, the residential portfolio has experienced accelerated pre-payment speeds and expected declines following the Parkvale acquisition.

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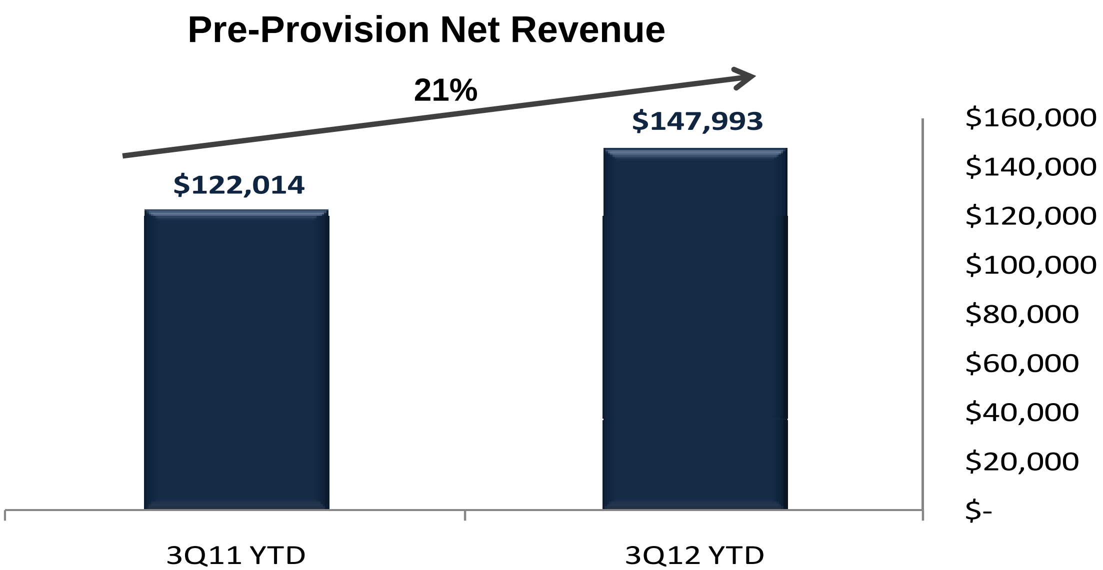
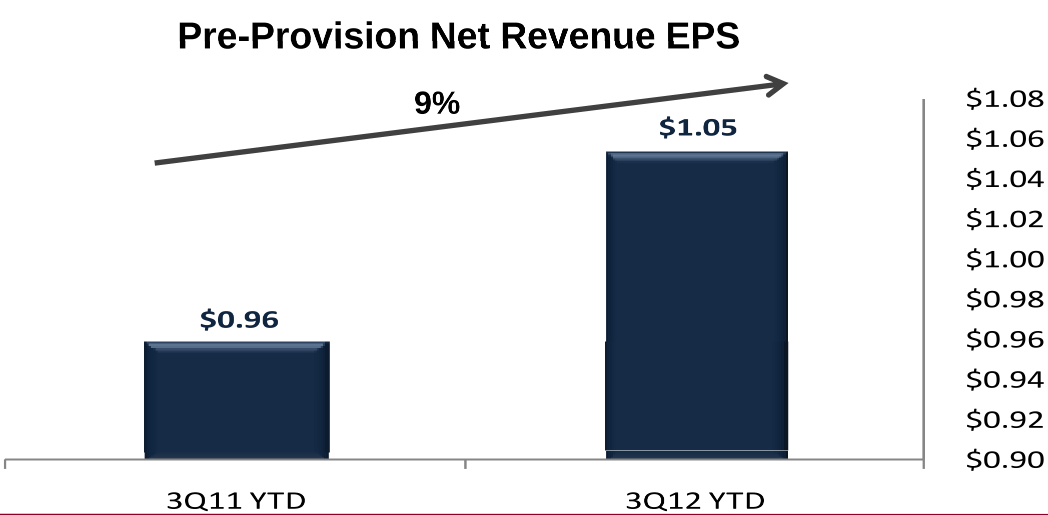
Positive Operating Trends: Pre-Provision Net Revenue Results



21%
Year-over-Year
PPNR
Growth



9%
Year-over-Year
PPNR EPS
Growth

Pre-provision net revenue (PPNR) represents net interest income (FTE), plus non-interest income (excluding securities gains and losses and OTTI) less non-interest expense. Non-interest income and non-interest expense have been adjusted to exclude certain non-operating items, refer to appendix for calculation.

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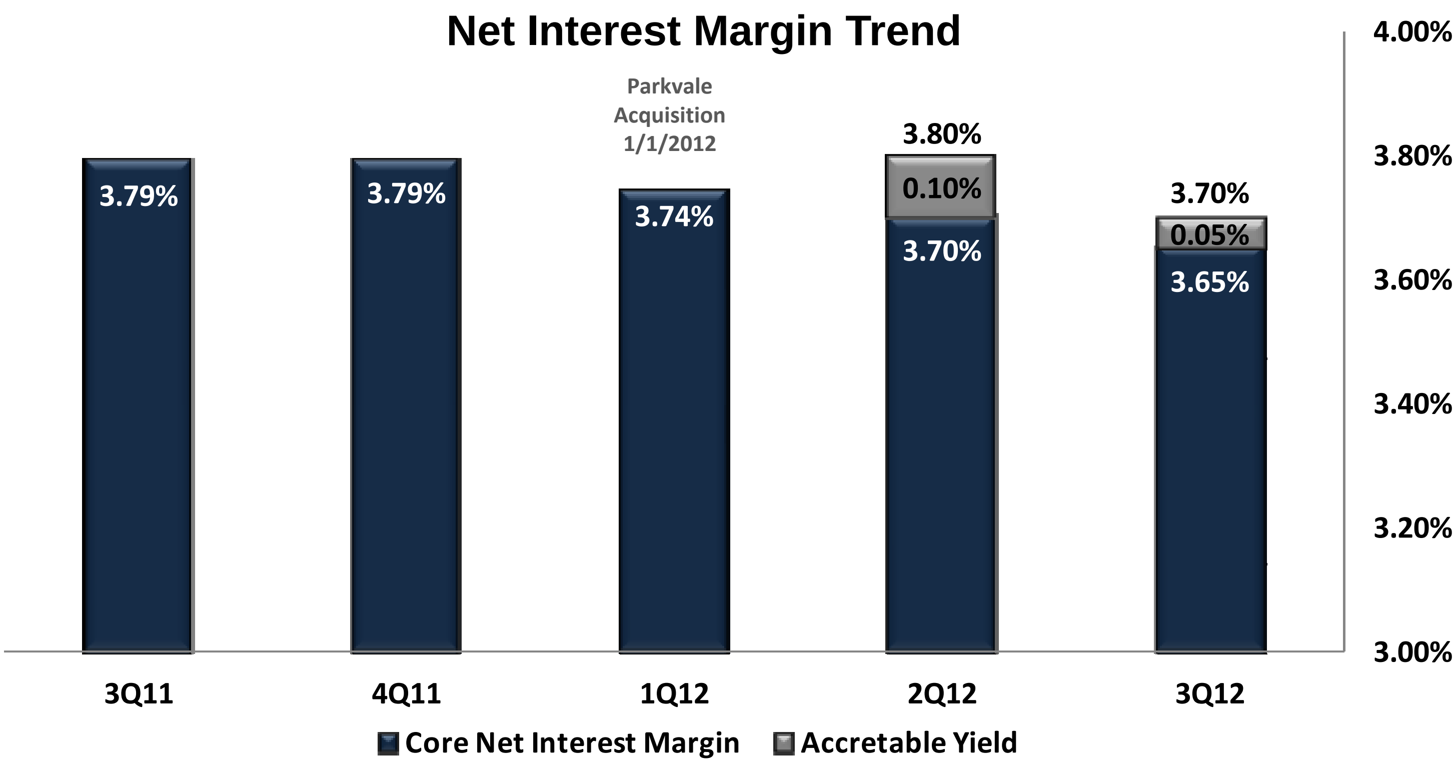
Net Interest Margin

Net interest margin results reflects effective interest rate risk management



- Consistent loan and transaction deposit growth contributes to stability in the net interest margin
- 3Q12 and 2Q12 margin included the benefit of $1.4 million and $2.5 million, respectively, in accretable yield on acquired loans.
- Total variable and adjustable-rate loans total 59.6% of total loans at both September 30, 2012 and December 31, 2011

Asset Quality Results[1]

$ in thousands	3Q12	2Q12	3Q11
NPL's+OREO/Total loans+OREO	1.69%	1.93%	2.48%
Total delinquency	1.66%	1.78%	2.35%
Provision for loan losses[2]	$8,429	$7,027	$8,573
Net charge-offs (NCO's)[2]	$7,362	$7,473	$8,984
NCO's/Total average loans[2]	0.37%	0.38%	0.53%
NCO's/Total average originated loans	0.42%	0.45%	0.56%
Allowance for loan losses/ Total loans	1.43%	1.49%	1.69%
Allowance for loan losses/ Total non-performing loans	120.23%	104.89%	86.75%

3Q12 Highlights

- ❑ Overall results reflect the consistent, solid performance of the core portfolios (Pennsylvania and Regency portfolios, representing 99.1% of total loans)
- ❑ Non-performing loans plus OREO declined $13.3 million or 10.1%
- ❑ Provision for loan losses
  - ✓ $6.2 million for the originated portfolios
  - ✓ $2.2 million for the acquired portfolios
- ❑ Continued positive trends seen in delinquency levels
- ❑ NCO's remain at good levels

(1) Metrics shown are originated portfolio metrics unless noted as a total portfolio metric. "Originated portfolio" or "Originated loans" excludes loans acquired at fair value and accounted for in accordance with ASC 805 (effective January 1, 2009), as the risk of credit loss has been considered by virtue of the Corporation's estimate of fair value.

(2) Total portfolio metric

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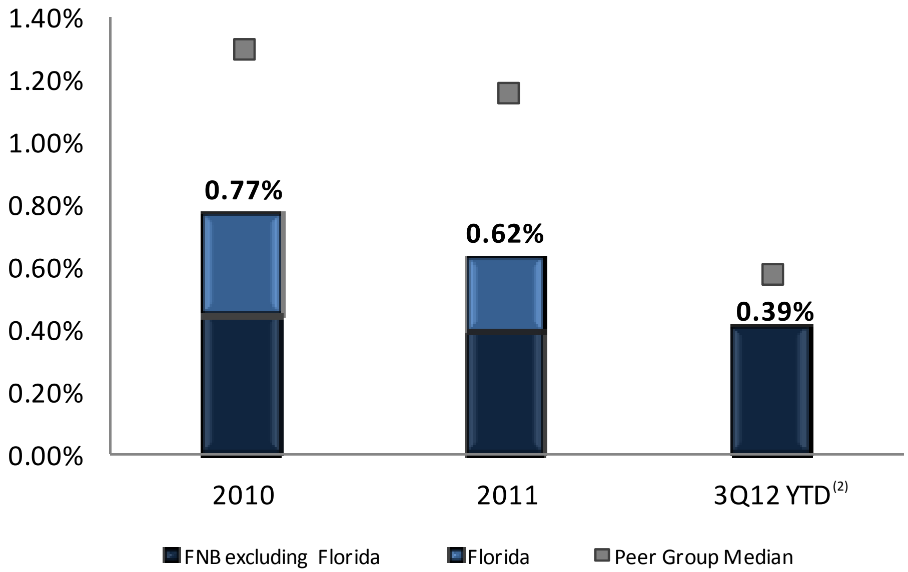
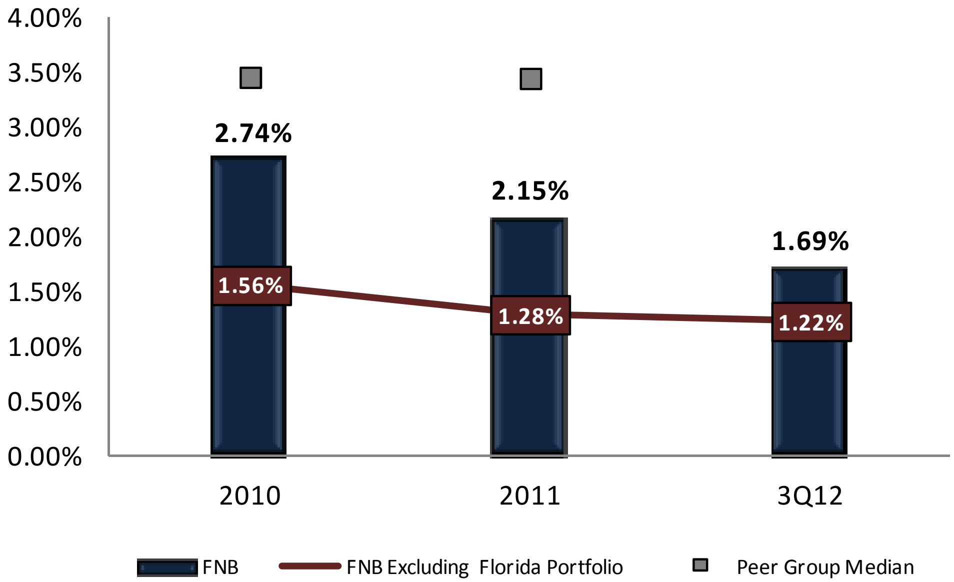
Positive Asset Quality Trends

NCO's to Average Originated Loans(1)



NPL's+OREO to Originated Loans+OREO(1)

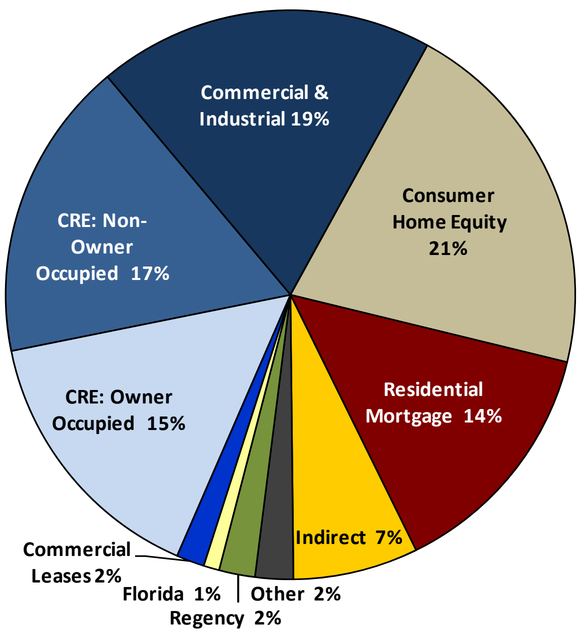


Peer data per SNL Financial, refer to Appendix for peer listing; (1) Based on balances at year-end and quarter-end for each period presented. "Originated Loans" excludes loans acquired at fair value and accounted for in accordance with ASC 805 (effective January 1, 2009), as the risk of credit loss has been considered by virtue of the Corporation's estimate of fair value; (2) Florida-related NCO's 3Q12 YTD included in total metric

Diversified Loan Portfolio

($ in millions)	9/30/12 Balance	CAGR 12/08-9/12	% of Portfolio 12/31/08	% of Portfolio 9/30/12
C&I	$1,532	13.7%	16%	19%
CRE: Non-Owner Occupied	1,368	10.7%	16%	17%
CRE: Owner Occupied	1,229	5.6%	17%	15%
Commercial Leases	127	38.9%	1%	2%
Total Commercial	**$4,256**	**10.6%**	**50%**	**53%**
Consumer Home Equity	1,670	8.9%	21%	21%
Residential Mortgage	1,074	18.0%	10%	14%
Indirect	570	3.1%	9%	7%
Other	173	2.8%	3%	2%
Regency	164	1.0%	3%	2%
Florida	72	-31.3%	5%	1%
Total Loan Portfolio	**$7,979**	**8.8%**	**100%**	**100%**

$8.0 Billion Loan Portfolio September 30, 2012



- Well diversified portfolio
- Strong growth results driven by commercial loan growth

Note: Balance, CAGR and % of Portfolio based on period-end balances

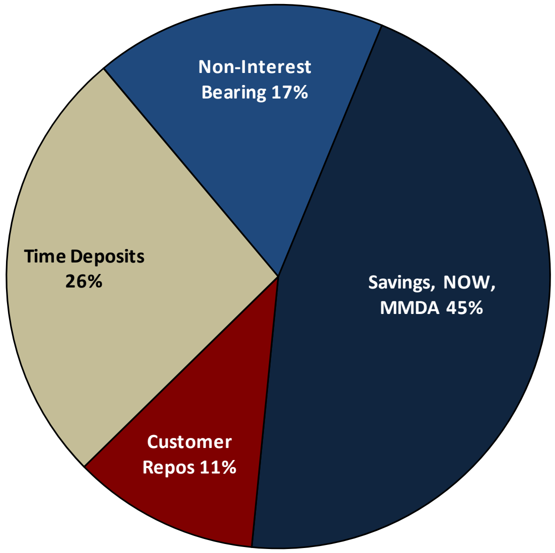
F.N.B. Corporation

Deposits and Customer Repurchase Agreements

($ in millions)	9/30/12 Balance	CAGR 12/08-9/12	Mix % 12/31/08	Mix % 9/30/12
Savings, NOW, MMDA	$4,539	13.6%	44%	45%
Time Deposits	2,626	3.4%	36%	26%
Non-Interest Bearing	1,736	18.5%	14%	17%
Customer Repos	1,111	30.0%	6%	11%
Total Deposits and Customer Repo Agreements	**$10,012**	**12.3%**	100%	100%
Transaction Deposits(1) and Customer Repo Agreements	**$7,386**	**16.6%**	64%	74%

Loans to Deposits and Customer Repo Agreements Ratio = 80% at September 30, 2012

$10.0 Billion Deposits and Customer Repo Agreements September 30, 2012



- Focus on new client acquisition and growing lower cost relationship-based deposits
  - 16.6% average growth for transaction deposits and customer repo agreements(2)
  - 74% of total deposits and customer repo agreements are transaction-based deposits(3)

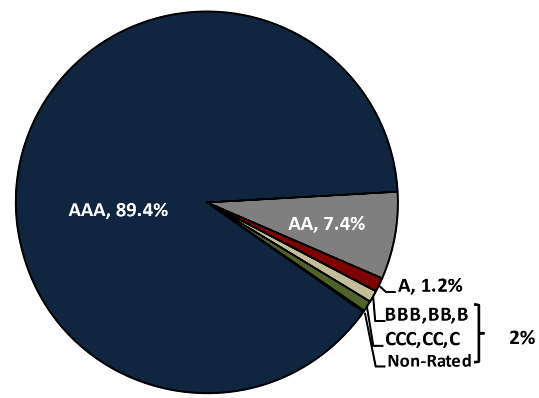
Note: Balance, CAGR and % of Portfolio based on period-end balances; (1) Transaction deposits include savings, NOW, MMDA and non-interest bearing deposits; (2) December 31, 2008 through September 30, 2012; (3) Transaction-based deposits represent all deposits and customer repos other than time deposits

F.N.B. Corporation

Investment Portfolio

($ in millions[(1)])		% Portfolio	Ratings	Investment %
Agency MBS	$1,160	48%	AAA	100%
CMO Agency	513	21%	AAA	100%
Agency Senior Notes	342	14%	AAA	100%
Municipals	183	7%	AAA	2%
			AA	90%
			A	8%
Short-Term	164	7%	AAA	100%
Trust Preferred[(2)]	29	1%	A	3%
			BBB	5%
			BB	25%
			B	10%
			CCC	7%
			C	50%
CMO Private Label	19	1%	AAA	19%
			AA	8%
			A	14%
			BBB	23%
			BB	15%
			CCC	21%
Corporate	17	1%	AA	12%
			A	61%
			BBB	27%
Bank Stocks	2	-	Non-Rated	
Commercial MBS	1	-	AAA	100%
Total Investment Portfolio	**$2,430**	100%		

Highly Rated $2.4 Billion Investment Portfolio
September 30, 2012



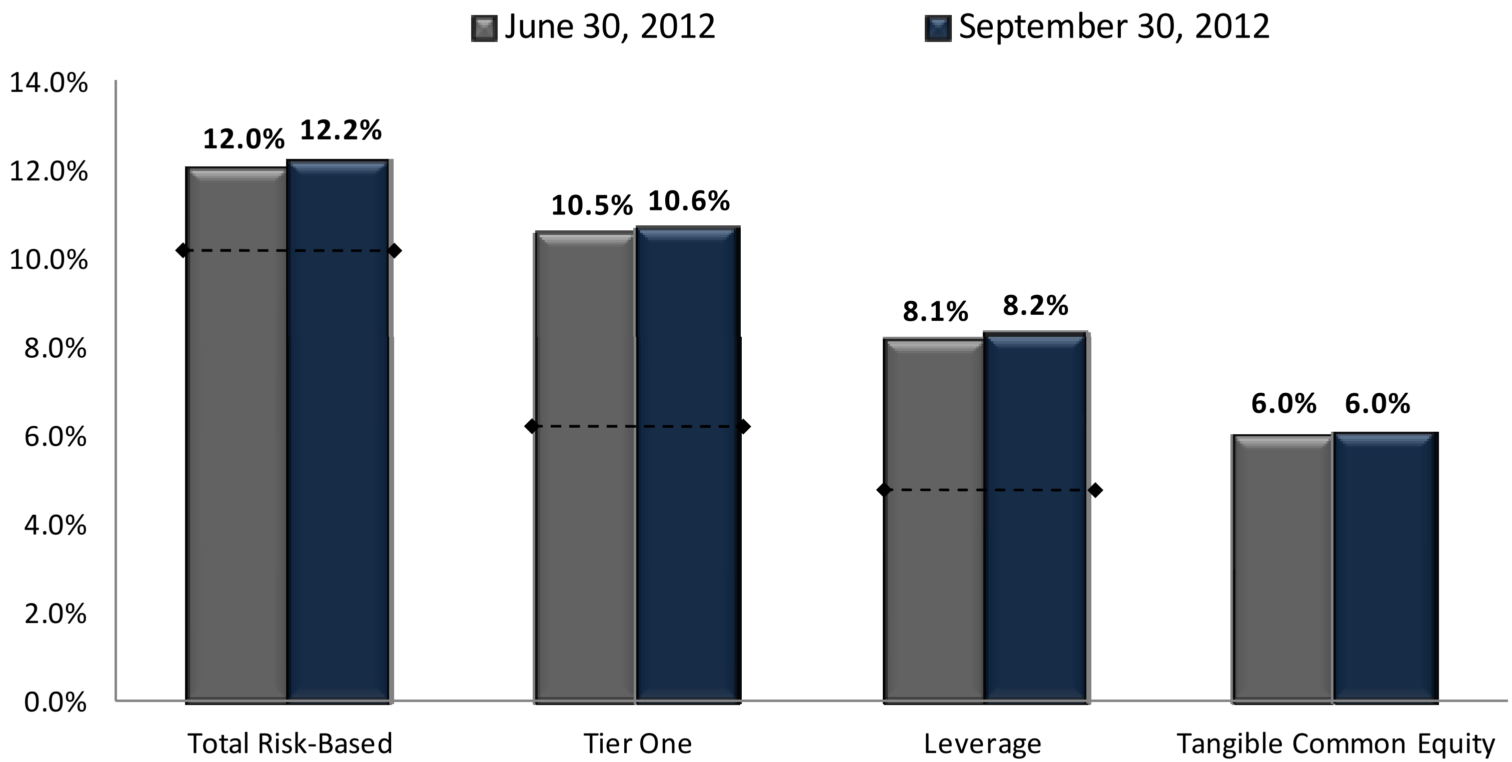
- 98% of total portfolio rated AA or better
- Relatively low duration of 2.8
- Municipal bond portfolio
  - Highly rated with an average rating of AA and 100% of the portfolio rated A or better
  - General obligation bonds = 99.5% of portfolio
  - 77.9% from municipalities located throughout Pennsylvania

(1) Amounts reflect GAAP; (2) Original cost of $107 million, adjusted cost of $44 million, fair value of $29 million

F.N.B. Corporation

Well Capitalized

Consistent capital management strategy focused on the efficient use of capital



Dividend Payout Ratio	3Q12 YTD	2011	2010
FNB	**62.3%**	**69.7%**	**74.0%**
Regional Peer Group Median	37.1%	31.1%	40.0%

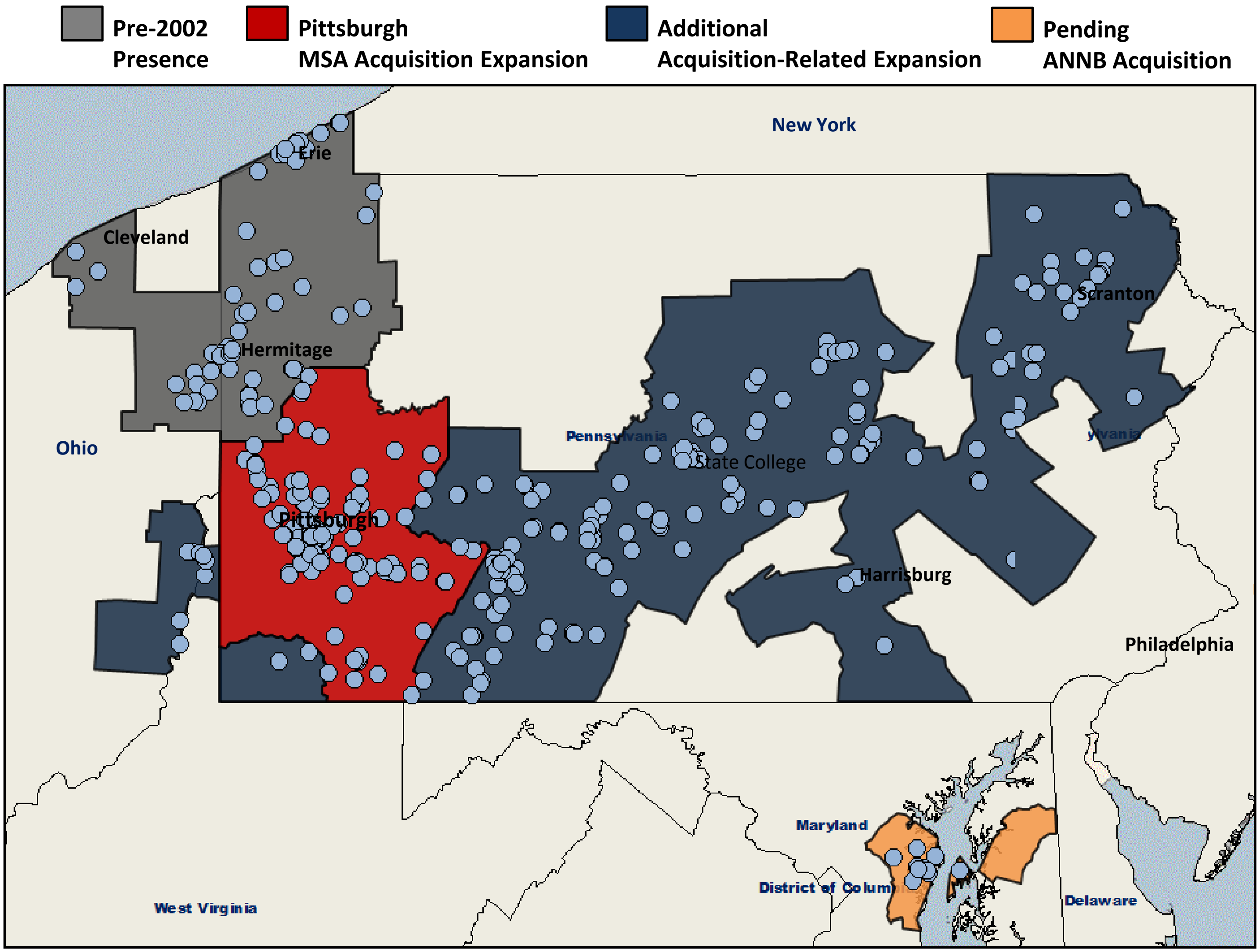
◆ - - ◆ Regulatory "Well-Capitalized"

Acquisition Strategy

Acquisition Strategy

- Strategy
  - Focus on strategically important markets with growth potential.
  - Acquisition-related expansion has historically been focused on enhancing presence in the Pittsburgh market and eastern and central Pennsylvania.
  - Consideration also given to contiguous attractive markets with concentrated commercial and industrial business prospect opportunities.
- Acquisition Criteria/Evaluation
  - Proficient due diligence and integration team in place
  - Disciplined approach to identifying and selecting targets
  - Targeted financial hurdles taken into consideration
    - Accretive to operating earnings per share the first full year following close.
    - Recoup diminution of capital within a relatively short time-period (target 12-18 months).
- Superior post-acquisition execution

Acquisition-Related Expansion



- ✓ Nine bank acquisitions completed since 2002, totaling $7.9 billion in assets
- ✓ Pending acquisition of ANNB announced on October 22, 2012

O FNB Banking Location (pro-forma, including 8 ANNB branches in Maryland)

Investment Thesis

Long-Term Investment Thesis

FNB's long-term investment thesis reflects a commitment to efficient capital management and creating value for our shareholders

Long-Term Investment Thesis:

Targeted EPS Growth	**5-6%**
Expected Dividend Yield *(Targeted Payout Ratio 60-70%)*	**4-6%**
Total Shareholder Return	**9-12%**

Relative Valuation Multiples

FNB has a modest P/E valuation relative to peers given its higher-quality earnings stream, stronger dividend yield and future growth potential

	FNB	Regional Peer Group Median	National Peer Group Median(1)
Price/Earnings Ratio(2)			
FY13 Consensus EPS (FNB=$0.88)	**12.1x**	12.8x	12.8x
Price/Tangible Book Value(2)	**2.2x**	1.4x	1.4x
Price/Book Value(2)	**1.1x**	1.1x	1.1x
Dividend Yield(2)	**4.5%**	2.9%	2.3%

Data per SNL Financial: Price/Earnings Ratio based on analyst consensus estimates for FNB and peers; (1) National peer group consists of banks with assets between $5 and $25 billion; (2) As of October 26, 2012 closing prices (FNB=$10.69)

F.N.B. Corporation

FNB Among Top Performing Banks

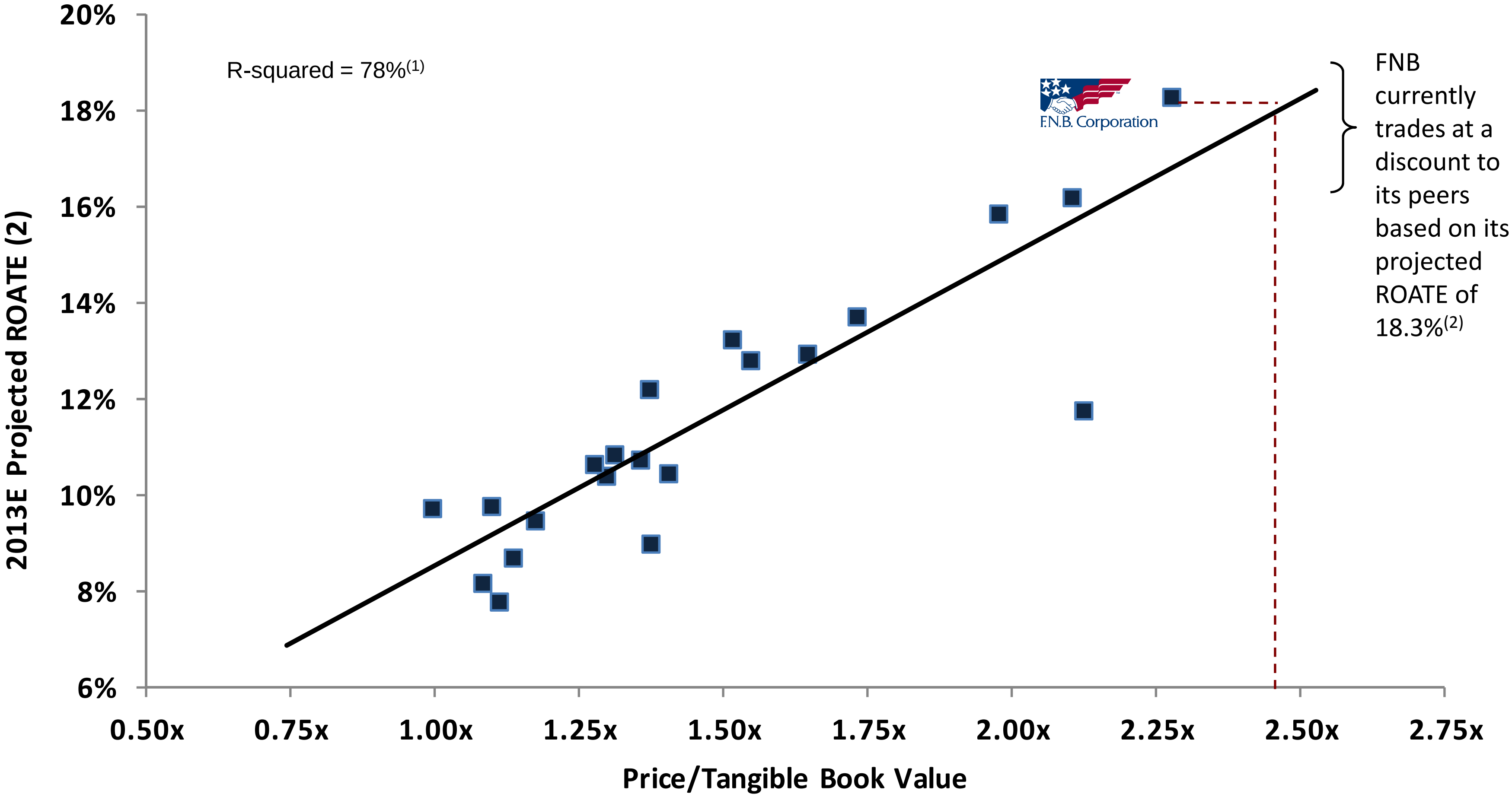
		Year-to-Date Performance				Relative Valuation/Total Return			
	Assets ($ billions)	ROTCE (%)	Efficiency Ratio (%)	Net Charge-Offs (%)	Net Interest Margin	Price/TBV (x)	Price/ 2013E EPS (x)	Dividend Yield (%)	Total Return 3 Yr (%)
Peer Median Results									
Regional Peer Group	$9.5	11.45	58.0	0.57	3.73	1.36	12.8	2.89	27.86
Top 100 Banks/Thrifts Based on Asset Size	$13.3	11.23	62.2	0.46	3.62	1.37	12.6	2.35	23.04
Top 100 Trading at > 2.0x Tangible Book	$13.7	18.12	56.8	0.46	3.58	2.31	12.6	2.71	67.83
F.N.B. Corporation	**$12.0**	**18.51**	**58.3**	**0.34**	**3.75**	**2.20**	**12.1**	**4.49**	**81.28**

Notes: Data per SNL Financial and FNB. Year-to-date performance represents the first nine months of 2012. Relative valuation metrics and total return as of October 26, 2012. FNB ROTCE represents operating ROTCE – refer to Supplemental Information.

F.N.B. Corporation

Relative Valuation Analysis

Where a bank trades relative to tangible book value is highly correlated with its projected return on tangible capital



Source: SNL Financial as of 10/30/12; Note: Data set above includes FNB's regional peer group; (1)R-squared represents the percentage of the variation in price to tangible book value (P/TBV) that can be explained by variation in 2013E projected return on average tangible equity (ROATE); (2)Based on consensus mean estimates for FY2013.

Supplemental Information

Supplemental Information Index

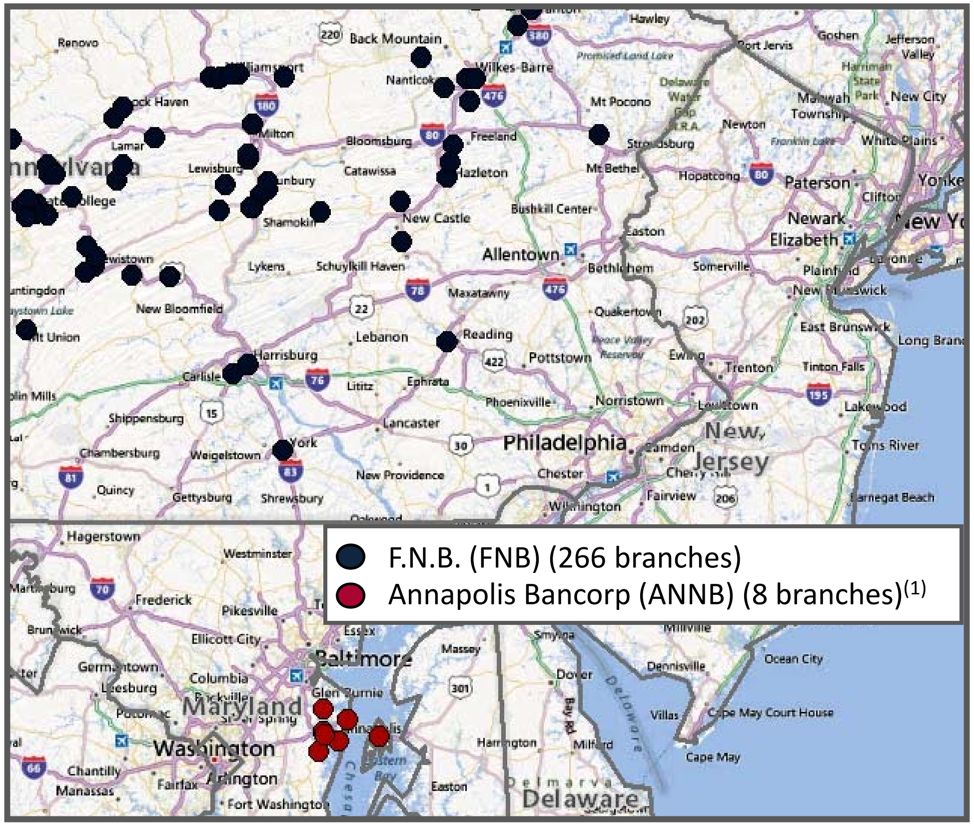
- Acquisition Announcement Presentation: Annapolis Bancorp, Inc., October 22, 2012
- Loan Risk Profile (September 30, 2012)
- Regency Finance Company Profile
- Regional Peer Group Listing
- Board of Directors
- GAAP to Non-GAAP Reconciliation
- Third Quarter 2012 Earnings Release (October 22, 2012)

F.N.B. Corporation Announces Agreement to Acquire Annapolis Bancorp, Inc.

October 22, 2012

F.N.B. Corporation

Opportunity Overview



County	Branches	Deposits in Market ($000)	HH Income ($ - 2011)
Anne Arundel, MD[1]	7	298,251	79,692
Queen Anne's, MD	1	45,107	72,774
FNB Current Wtd Avg. by County			*42,350*

Attractive Market Entry Opportunity

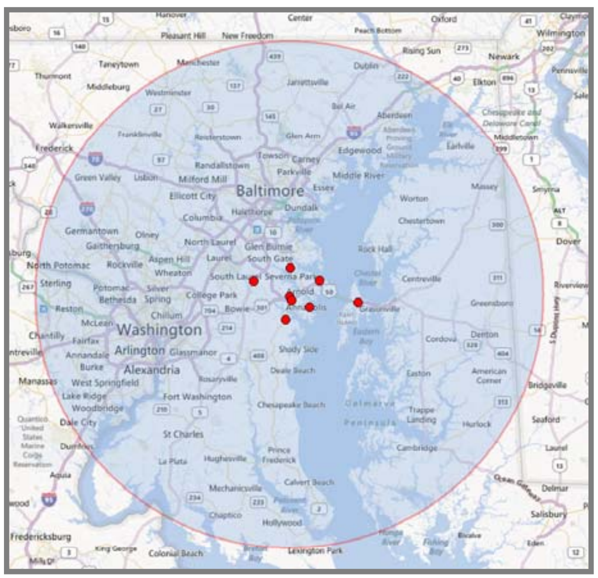
- **Natural progression**
  - Consistent with stated expansion strategy
- **Market opportunity**
  - Attractive demographics
  - Significant commercial banking opportunities
  - Excellent retail and wealth opportunities
  - Access to greater Baltimore and Washington D.C. markets
- **Markets conducive to FNB's model**
  - Execute FNB's scalable, proven business model and strong sales management culture
  - Establishes a 5th FNB region (refer to page 5)
- **Attractive partner**
  - ANNB is a relationship-focused bank with strong community ties and presence

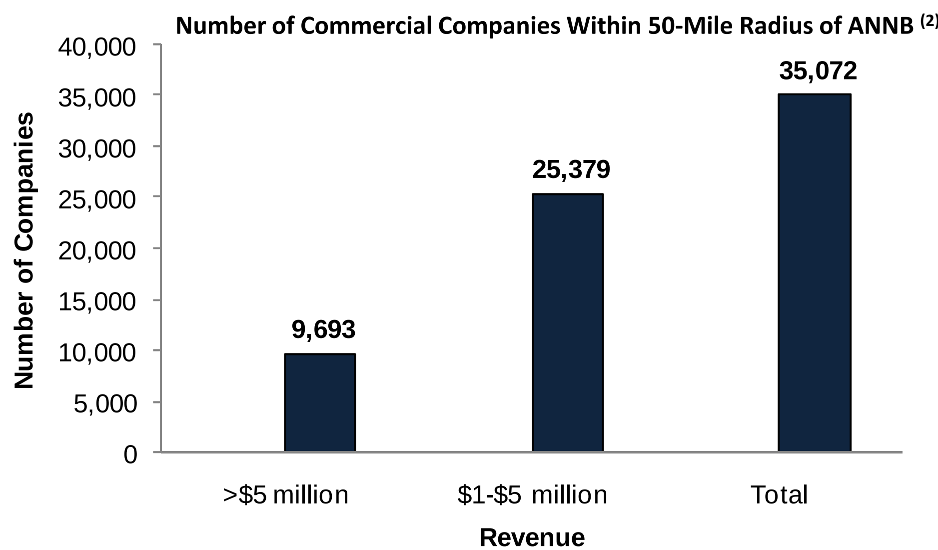
Source: Deposit and demographic data per SNL Financial; deposits as of June 30, 2012

(1) Includes branch opened October, 2012 in Waugh Chapel

Market Opportunity

- Leverage FNB's core competencies and proven business model in a high growth market
  - Execute FNB's scalable, cross-functional sales management process
  - Regional model with local decision making, market leaders, credit authority and functional support
- Competitive environment : Similar to FNB's larger markets
- Future opportunity for expansion: 25 identified banks in close proximity[(1)]
- Attractive markets present commercial and retail opportunities
  - Strong demographics present retail, wealth management, private banking and insurance opportunities
  - Strong commercial opportunities with access to more than 35,000 companies within 50-mile radius

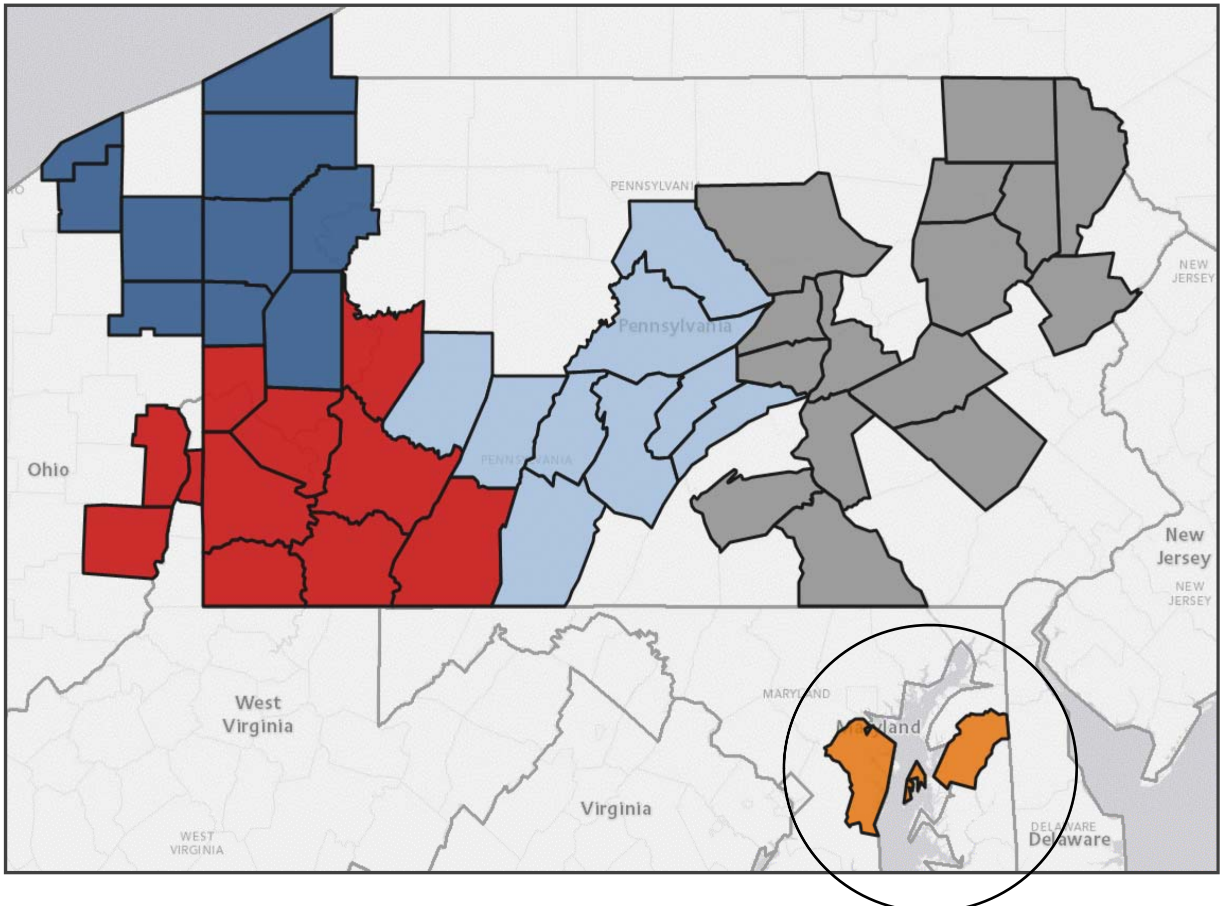




(1) Source: SNL Financial; Includes banks with assets between $200 million and $5 billion with NPA's/assets<4%; Excludes MHC's, merger targets and banks with 5 or fewer branches

(2) Source: Hoover's; Includes companies within a 50-mile radius of ANNB headquarters with revenue >$5 million, between $1 and $5 million and total companies with revenue >$1 million

FNB's Regional Model



FNB Regions

Northwest Region	Central Region
Pittsburgh Region	Capital Region
Newly Created Maryland Region	

Regional Model

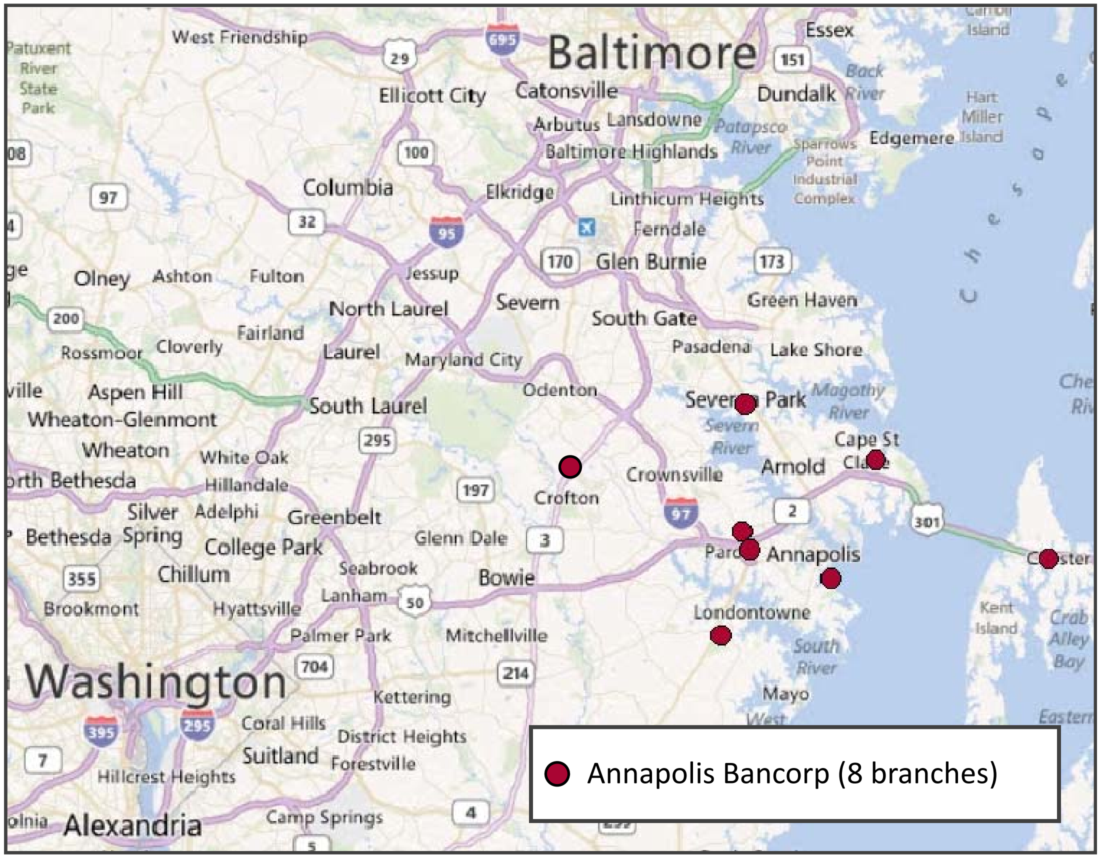
- The ANNB transaction will create a 5th FNB region
- Benefits of a regional model
  - Local established management team with strong ties to region
  - Local decision making
  - Leverage newly created regional hub to integrate future acquisitions

Transaction Overview

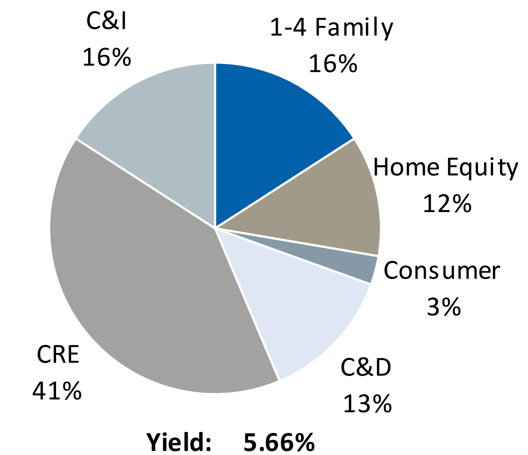
Consideration	➢ $12.09[(1)] per Annapolis Bancorp share ➢ Fixed 1.143x exchange ratio ➢ 100% stock[(2)] ➢ Price/TBV of 1.56x
Credit Related Adjustment	➢ Maximum additional cash consideration of up to $0.36 per share in cash based on Annapolis Bancorp's ability to resolve an agreed upon credit matter
Gross Credit Mark	➢ 5% - 6% of loans[(3)]
Detailed Due Diligence	➢ Completed
Required Approvals	➢ Customary regulatory and Annapolis Bancorp shareholders
Expected Closing	➢ April 2013
TARP Repayment	➢ Annapolis Bancorp intends to redeem its $4 million of remaining TARP prior to closing, subject to Treasury approval
Financial Impact	➢ Neutral to tangible book value per share ➢ Highly accretive on a marginal basis to earnings per share ➢ Slightly accretive to total FNB earnings per share in the first full year[(4)]

(1) Based on FNB stock price as of Friday, October 19, 2012
(2) Subject to incremental cash pay-out for potential credit -related adjustment
(3) Dependent upon credit related adjustment
(4) Excluding one-time costs

Annapolis Bancorp, Inc. Financial Overview

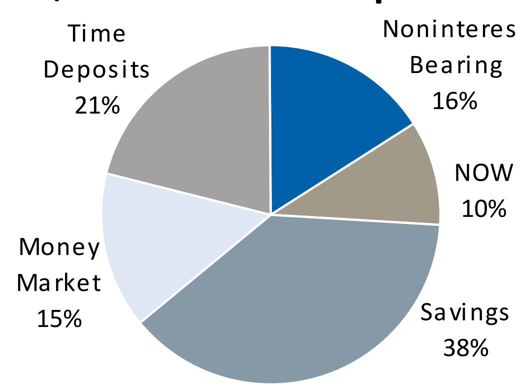


$297 Million Loan Portfolio



Yield: 5.66%

$343 Million of Deposits



Cost: 0.47%

Source: SNL Financial and public filings as of June 30, 2012.

F.N.B. Corporation

Annapolis Bancorp, Inc. Financial Highlights

($ in millions, except EPS)	Year Ended December 31				Quarter Ended	
	2008	2009	2010	2011	03/31/12	06/30/12
Balance Sheet						
Total Assets	$395	$444	$432	$442	$441	$437
Gross Loans	268	282	280	290	301	297
Total Deposits	301	350	341	350	347	343
Loans / Deposits	89%	80%	82%	83%	87%	87%
Capital						
TARP	$0	$8	$8	$8	$8	$4
Common Equity	27	25	27	29	30	31
TCE / TA	6.8%	5.5%	6.2%	6.6%	6.8%	7.0%
Tier 1 Ratio	11.4	12.5	12.8	12.8	12.7	11.8
Total Capital Ratio	12.6	13.7	14.1	14.0	14.0	13.1
Leverage Ratio	8.4	8.6	9.1	9.4	9.6	8.8
Income Statement						
Net Income	$1.4	($1.7)	$1.6	$2.2	$0.8	$0.9
ROAA	0.38%	(0.38%)	0.37%	0.50%	0.75%	0.83%
ROAE	5.4	(5.2)	4.7	6.1	8.7	10.4
Net Interest Margin	3.6	3.3	3.7	3.9	3.8	3.9
Efficiency Ratio	70	76	72	69	67	65
Fee Income / Revenue	12	12	11	10	10	10
EPS	$0.35	($0.56)	$0.29	$0.39	$0.18	$0.21
Asset Quality						
Reserves / Loans	1.54%	2.81%	2.45%	2.47%	2.25%	2.32%
NPAs / Assets	1.64	4.35	2.35	1.88	1.94	1.97
NCOs / Avg. Loans	0.21	1.00	1.16	0.64	0.79	(0.04)

Source: SNL Financial and public filings.

Additional Supplemental Information

Loan Risk Profile

$ in millions	Balance 9/30/12	% of Loans	NPL's/Loans[1]	YTD Net Charge-Offs/Loans[1]	Total Past Due/Loans[1]
Commercial and Industrial	$1,532,366	19.2%	0.45%	0.56%	0.65%
CRE: Non-Owner Occupied	1,368,038	17.1%	1.33%	0.10%	1.63%
CRE: Owner Occupied	1,228,991	15.4%	2.02%	0.29%	2.55%
Home Equity and Other Consumer	1,806,577	22.6%	0.37%	0.25%	0.79%
Residential Mortgage	1,073,596	13.5%	0.96%	0.02%	2.52%
Indirect Consumer	569,514	7.1%	0.19%	0.36%	0.97%
Regency Finance	163,954	2.1%	4.20%	3.50%	3.55%
Commercial Leases	127,065	1.6%	0.90%	0.37%	1.74%
Florida	71,887	0.9%	19.44%	-0.32%	19.44%
Other	37,462	0.5%	9.34%	2.66%	9.39%
Total	**$7,979,450**	**100.0%**	**1.19%**	**0.39%**	**1.66%**

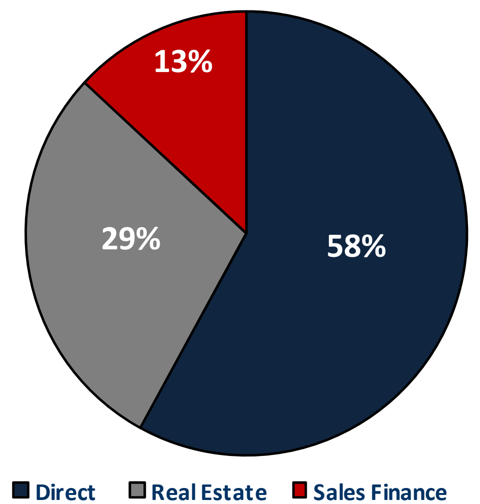
(1) Originated portfolio metric

F.N.B. Corporation

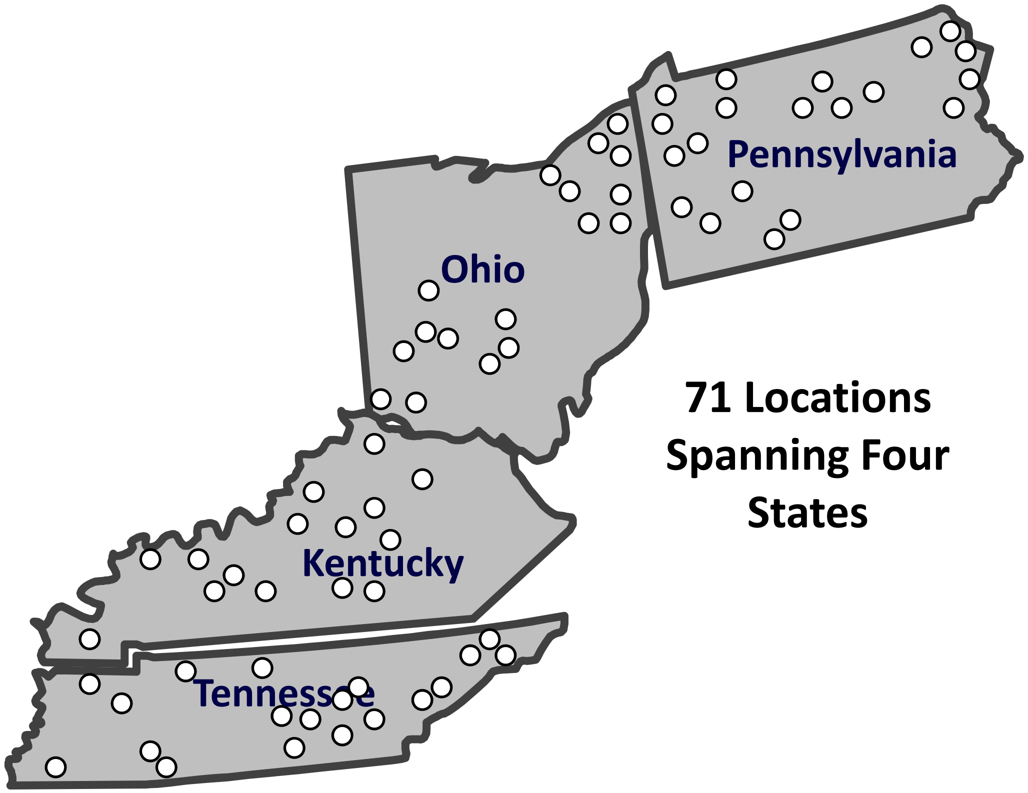
Regency Finance Company Profile

- Conservatively run consumer finance business with over 80 years of consumer lending experience
- Good credit quality: Year-to-date net charge-offs to average loans of 3.50%
- Strong returns: First nine months of 2012: ROA 3.19%, ROE 33.66%, ROTE 37.92%

Regency Finance Company
$164 Million Loan Portfolio



87% of Real Estate Loans are First Mortgages



71 Locations Spanning Four States

Regional Peer Group Listing

ASBC	Associated Bancorp
CBSH	Commerce Bancshares, Inc.
CBU	Community Bank Systems, Inc.
CHFC	Chemical Financial Corp.
CRBC	Citizens Republic Bancorp, Inc.
CSE	CapitalSource, Inc.
FCF	First Commonwealth Financial
FFBC	First Financial Bancorp, Inc.
FMBI	First Midwest Bancorp, Inc.
FMER	First Merit Corp.
FULT	Fulton Financial
MBFI	MB Financial, Inc.
NBTB	NBT Bancorp, Inc.
NPBC	National Penn Bancshares, Inc.
ONB	Old National Bancorp
PRK	Park National Corp
PVTB	Private Bancorp, Inc.
SBNY	Signature Bank
SUSQ	Susquehanna Bancshares, Inc.
TCB	TCF Financial Corp.
UBSI	United Bankshares, Inc.
UMBF	UMB Financial Corp.
VLY	Valley National Bancorp
WSBC	WesBanco, Inc.
WTFC	Wintrust Financial Corp.

Board of Directors

Name	Age	Director Since	Biography
Stephen J. Gurgovits	69	1981	Chairman of the Board effective January 2012; former Chief Executive Officer of F.N.B. Corporation
Vincent J. Delie, Jr.	48	2012	President and Chief Executive Officer effective January 2012
William B. Campbell	74	1975	Former Chairman of the Board; More than 30 years executive experience in the manufacturing, steel, commercial development and construction industries.
James D. Chiafullo	54	2012	Partner, Cohen & Grigsby, PC
Philip E. Gingerich	75	2008	Director of Omega Financial Corporation from 1994 to 2008; retired real estate appraiser, broker and consultant.
Robert R. Goldstein	72	2003	Over 46 years experience in the financial services industry; principal of CapGen Financial Advisors LLC since 2007; Former Chairman of Bay View Capital Corporation.
Dawne S. Hickton	54	2006	Vice Chairman, president and chief executive officer of RTI International Metals, Inc. based in Pittsburgh, Pennsylvania.
David J. Malone	58	2005	President and Chief Executive Officer of Gateway Financial Group, Inc., a financial services firm located in Pittsburgh, Pennsylvania.
D. Stephen Martz	70	2008	Over 45 years experience in the banking and financial services industry; former director, president and chief operating officer of Omega Financial Corporation.
Robert J. McCarthy	69	2012	Previously President and CEO of Parkvale Bank and Parkvale Financial Corporation and Vice Chairman of Parkvale Financial Corporation's Board of Directors.
Harry F. Radcliffe	61	2002	Investment manager with extensive prior experience in the financial services industry.
Arthur J. Rooney, II	60	2006	President of Pittsburgh Steelers Sports, Inc.; of counsel with Buchanan, Ingersoll & Rooney, P.C.
John W. Rose	63	2003	Has served on the boards of 25 separate banks or bank holding companies; currently principal of CapGen Financial Advisors LLC.
Stanton R. Sheetz	57	2008	Co-owner and Chief Executive Officer of Sheetz, Inc.; director of Omega Financial Corporation from 1994 to 2008.
William J. Strimbu	51	1995	President of Nick Strimbu, Inc. since 1994, a trucking company with common carrier authority.
Earl K. Wahl	71	2002	Over 36 years executive experience, owning and operating various businesses involving mining, drilling, industrial contracting, restaurant, municipal and environmental services.

GAAP to Non-GAAP Reconciliation

Return on Average Tangible Equity
Return on Average Tangible Assets

	For the Quarter Ended			September 30 Year-to-Date	
	September 30, 2012	June 30, 2012	September 30, 2011	2012	2011
Net income	$30,743	$29,130	$23,774	$81,455	$63,310
Return on average tangible equity					
Net income, annualized	$122,304	$117,162	$94,319	$108,805	$84,646
Amortization of intangibles, net of tax, annualized	5,798	6,192	4,663	5,984	4,701
	$128,102	$123,354	$98,982	$114,789	$89,347
Average shareholders' equity	$1,385,282	$1,367,333	$1,210,953	$1,368,457	$1,169,258
Less: Average intangible assets	714,501	718,507	601,010	717,390	600,020
Average tangible equity	$670,781	$648,826	$609,942	$651,066	$569,238
Return on average tangible equity	19.10%	19.01%	16.23%	17.63%	15.70%
Return on average tangible assets					
Net income, annualized	$122,304	$117,162	$94,319	$108,805	$84,646
Amortization of intangibles, net of tax, annualized	5,798	6,192	4,663	5,984	4,701
	$128,102	$123,354	$98,982	$114,789	$89,347
Average total assets	$11,842,204	$11,734,221	$9,971,847	$11,713,834	$9,845,310
Less: Average intangible assets	714,501	718,507	601,010	717,390	600,020
Average tangible assets	$ 11,127,704	$ 11,015,714	$ 9,370,837	$ 10,996,443	$ 9,245,290
Return on average tangible assets	1.15%	1.12%	1.06%	1.04%	0.97%

F.N.B. Corporation

GAAP to Non-GAAP Reconciliation

Year-to-Date and Full Year
Operating Return on Average Tangible Equity
Operating Return on Average Tangible Assets

	September 30 Year-to-Date		Year Ended	
	2012	2011	2011	2010
Operating net income				
Net income	$81,455	$63,310	$87,047	$74,652
Add: Merger and severance costs, net of tax	5,206	2,983	3,238	402
Less: Gain on sale of building, net of tax	942			
Less: One-time pension credit				6,853
Operating net income	$85,719	$66,294	$90,285	$68,201
Operating return on average tangible equity				
Operating net income (annualized)	$114,500	$88,634	$90,285	$68,201
Amortization of intangibles, net of tax (annualized)	5,984	4,701	4,698	4,364
	$120,484	$93,335	$94,983	$72,565
Average shareholders' equity	$1,368,457	$1,169,258	$1,181,941	$1,057,732
Less: Average intangible assets	717,390	600,020	599,851	564,448
Average tangible equity	$651,066	$569,238	$582,090	$493,284
Operating return on average tangible equity	18.51%	16.40%	16.32%	14.71%
Operating return on average tangible assets				
Operating net income (annualized)	$114,500	$88,634	$90,285	$68,201
Amortization of intangibles, net of tax (annualized)	5,984	4,701	4,698	4,364
	$120,484	$93,335	$94,983	$72,565
Average total assets	$11,713,834	$9,845,310	$9,871,164	$8,906,734
Less: Average intangible assets	717,390	600,020	599,851	564,448
Average tangible assets	$ 10,996,443	$ 9,245,290	$ 9,271,313	$ 8,342,286
Operating return on average tangible assets	1.10%	1.01%	1.02%	0.87%

GAAP to Non-GAAP Reconciliation

Pre-Provision Net Revenue

	September 30 Year-to-Date	
	2012	2011
Pre-Provision Net Revenue (PPNR)		
Net interest income (FTE)	$284,518	$242,353
Non-interest income	99,336	87,320
Non-interest expense	242,237	212,143
Pre-Provision Net Revenue (GAAP)	$141,617	$117,529
Less: Non-operating non-interest income[1]	1,633	105
Add: Non-operating non-interest expense[2]	8,009	4,589
Operating Pre-Provision Net Revenue	$147,993	$122,014
PPNR Earnings per Diluted Share	$1.05	$0.96

(1) Represents gain on sale of building, net gain/(loss) on securities and OTTI
(2) Represents merger and severance costs