FNB Corporation

Investor Presentation

First Quarter 2017

February 2017

Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

The presentation includes "snapshot" information about F.N.B. Corporation used by and of illustration and is not intended as a full business or financial review and should be viewed in the context of all the information made available by F.N.B. Corporation in its SEC filings. The information provided in this presentation and the reports F.N.B. Corporation files with the Securities and Exchange Commission often contain "forward-looking statements" relating to present or future trends or factors affecting the banking industry and, specifically, the operations, markets and products of F.N.B. Corporation. These forward-looking statements involve certain risks and uncertainties. There are a number of important factors that could cause F.N.B. Corporation's future results to differ materially from historical performance or projected performance. These factors include, but are not limited to the risks discussed in F.N.B. Corporation's Forms 10-K such as: (1) a significant increase in competitive pressures on financial institutions; (2) a challenging interest rate environment; (3) changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; (4) general economic conditions; (5) various monetary and fiscal policies and regulations of the U.S. government, especially in view of the new Administration, that may adversely affect the businesses in which F.N.B. Corporation is engaged; (6) technological issues which may adversely affect F.N.B. Corporation's operations or customers; (7) changes and trends in the capital markets; (8) housing prices; (9) job market; (10) consumer confidence and spending habits; (11) estimates of fair value of certain F.N.B. Corporation assets and liabilities; (12) the effects of current, pending and future legislation, regulation and regulatory actions, and (13) the impact of federal regulated agencies that have oversight or review of F.N.B. Corporation's business and securities activities. F.N.B. Corporation undertakes no obligation to revise these forward-looking statements or to reflect events or circumstances after the date of this presentation.

To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the Corporation may use non-GAAP financial measures, such as operating net income available to common stockholders, operating net income per diluted common share, return on average tangible common equity, return on average tangible assets, tangible book value per common share, the ratio of tangible common equity to tangible assets, efficiency ratio, net interest margin and core net interest margin to provide information useful to investors in understanding our operating performance and trends, and to facilitate comparisons with the performance of our peers

F.N.B. Corporation believes that these non-GAAP financial measures, as a supplement to GAAP information, are appropriate to enhance the investors' understanding of its past performance, and provide a clearer picture of the results of its primary business. Moreover, F.N.B. Corporation believes that these measures are useful to investors because they enable a focus on period-to-period comparisons, which relate to the ability of F.N.B. Corporation to enhance revenues and limit expenses in circumstances where such matters are within F.N.B. Corporation's control. In the event of such a disclosure or release, the Securities and Exchange Commission's Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP.

The Appendix to this presentation contains non-GAAP financial measures used by the Corporation to provide information useful to investors in understanding the Corporation's operating performance and trends, and facilitate comparisons with the performance of the Corporation's peers. While the Corporation believes that these non-GAAP financial measures are useful in evaluating the Corporation, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by the Corporation may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with the Corporation's financial results disclosed on January 18, 2017, and in its periodic filings with the Securities and Exchange Commission.

Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act, relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of F.N.B. Corporation (“FNB”) and Yadkin Financial Corporation (“Yadkin”). Forward-looking statements are typically identified by words such as “believe”, “plan”, “expect”, “anticipate”, “intend”, “outlook”, “estimate”, “forecast”, “will”, “should”, “project”, “goal”, and other similar words and expressions. These forward-looking statements involve certain risks and uncertainties. In addition to factors previously disclosed in FNB and Yadkin reports filed with the SEC and those identified elsewhere in this filing, the following factors among others, could cause actual results to differ materially from forward-looking statements or historical performance: ability to obtain regulatory approvals in a timely manner and without significant expense or other burdens; meet other closing conditions to the Merger, including applicable regulatory approvals and the approval by FNB and Yadkin shareholders, on the expected terms and schedule; delay in closing the Merger; difficulties and delays in integrating the FNB and Yadkin businesses or fully realizing anticipated cost savings and revenues; business disruption following the Merger; the challenges attendant to entering a new remote geographic market, changes in asset quality and credit risk; the inability to sustain revenue and earnings growth; changes in interest rates and capital markets; inflation; customer acceptance of FNB products and services by Yadkin customers; customer borrowing, repayment, investment and deposit practices; customer disintermediation; the introduction, withdrawal, success and timing of business initiatives; competitive conditions or to effectively implement integration and data conversion plans and other consequences associated with mergers, acquisitions and divestitures; economic conditions; and the impact, extent and timing of technological changes, capital management activities, and other actions and policies of the Federal Reserve Board and the Office of the Comptroller of the Currency and legislative and regulatory actions and reforms. FNB and Yadkin undertake no obligation to revise their respective forward-looking statements or to reflect events or circumstances after the date of this presentation.

To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the FNB and Yadkin have respectively provided additional measures of operating results, net income and earnings per share (EPS) adjusted to exclude certain costs, expenses, and gains and losses. FNB and Yadkin believe that these non-GAAP financial measures are appropriate to enhance the understanding of its past performance as well as prospects for its future performance. In the event of such a disclosure or release, the Securities and Exchange Commission’s Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP. The Appendix to this presentation contains non-GAAP financial measures used by the FNB and Yadkin to provide information useful to investors in understanding each Company’s respective operating performance and trends, and facilitate comparisons with the performance of each of FNB’s and Yadkin’s respective peers. While each of FNB and Yadkin believe that these non-GAAP financial measures are useful in evaluating each company, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by each of FNB and Yadkin may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with each of FNB’s and Yadkin’s financial results disclosed on October 19, 2016 and in its periodic filings with the Securities and Exchange Commission.

Additional Information About the Proposed Transaction and Where to Find It

Communications in this document do not constitute an offer to sell or the solicitation of an offer to buy any securities. In connection with the proposed Transaction with Yadkin Financial Corporation, F.N.B. Corporation has filed with the SEC a Registration Statement on Form S-4 (File No. 333-213776) and other relevant documents concerning the proposed Transaction.

SHAREHOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT AND THE JOINT PROXY STATEMENT/PROSPECTUS CONTAINED THEREIN REGARDING THE PROPOSED TRANSACTION AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION.

The Registration Statement and other relevant materials, and any other documents F.N.B. and Yadkin have filed with the SEC, may be obtained free of charge at the SEC’s internet site, http://www.sec.gov. Copies of the documents F.N.B. has filed with the SEC may be obtained, free of charge, by contacting James G. Orie, Chief Legal Officer, F.N.B. Corporation, One F.N.B. Boulevard, Hermitage, PA 16148, telephone: (724) 983-3317; and copies of the documents Yadkin has filed with the SEC may be obtained free of charge at Yadkin’s website at www.yadkinbank.com.

Key Investment Considerations

FNB's unique business model is designed to deliver long-term shareholder value

Our infrastructure investments have positioned FNB well for long-term sustainable growth

Our proven strategy is to deliver consistent organic growth while maintaining a low risk profile

We are committed to continued efficiency improvement while investing for the future

Successful execution of our disciplined acquisition strategy creates a platform for further growth

About FNB Corporation – Pro Forma with Yadkin

High-Quality, Growing Regional Financial Institution	• Headquarters: Pittsburgh, PA • Market Capitalization: \$4.8 billion (1)(2) • Banking locations: Over 400 (2) • Assets ≈\$30 billion (2) • Loans ≈\$20 billion (2) • Deposits ≈\$21 billion (2)
Business Model	• Middle market regional bank focused on serving consumer and wholesale banking clients — Maintain a low-risk profile — Expand market share potential and organic growth opportunities — Maintain disciplined expense control and improve efficiency — Reposition and reinvest in the franchise — Deliver long-term value
Well-Positioned for Sustained Growth	• Attractive and expanding footprint: Banking locations spanning eight states • Leading presence with top regional bank market share in major metropolitan markets(3) — #3 in Pittsburgh — #7 in Baltimore — #14 in Cleveland — #6 in Raleigh — #8 in Charlotte — #6 in Piedmont Triad (4)
Consistent, Strong Operating Results	• High-quality earnings • Top-quartile profitability performance • Industry-leading, consistent organic loan growth results
Superior Returns with Valuation Upside	• Attractive dividend and strong returns, expected to be further supported by planned Yadkin acquisition • Current valuation is attractive as FNB currently trades at a discount to peers on an earnings basis

(1) As of January 30, 2017, for FNB and YDKN closing prices. (2) Proforma for FNB and YDKN as of December 31, 2016 (3) SNL Financial, MSA retail market share (excludes custodian banks). (4) Greensboro – High Point MSA and Winston – Salem MSA.

F.N.B. Corporation

Reposition and Reinvest – Long-Term Plan to Build Infrastructure for a Larger Organization

		2012	2013	2014	2015	2016-2017
PEOPLE	**Talent Management** *Strengthened team through key hires; Continuous team development*	Attract, retain, develop best talent		Chief Technology & Chief Marketing Officer Filled, Launched Project Management Office	Chief Wholesale Banking and Chief Consumer Banking Officer Filled	Director of Data Enterprise Management, Director of Product & Segment Strategy, Director of Interest Rate Sales & Marketing, Chief Information Security Officer Filled. Retention of support personnel
	Geographic Segmentation *Regional model*	Regional Realignment	Created 5th & 6th Regions	Announced Pittsburgh as HQ		Improved market share in Central PA, Expanded HQ, Operations and Technology Functions
PROCESS	**Sales Management** *Proprietary sales management system developed & implemented: Balanced scorecards aligned with shareholder value proposition*	Consumer Banking Scorecards Consumer Banking Refinement/ Daily Monitoring	Continued Utilization			
		Continued Enhancements to Commercial Banking Sales Mgt. Expansion to additional lines of business: Commercial Banking Sales Mgt. Expansion to additional lines of business: Private Banking, Insurance, Wealth Management				
PRODUCT	**Product Development** *Deepened product set and niche areas allow FNB to successfully compete with larger banks and gain share*	Private Banking, ABL, Small Business Realignment, Treasury Mgt., Capital Markets Online banking enhancements, mobile banking and app. Online/mobile banking infrastructure complete with mobile remote deposit capture and online budgeting tools.			New website launched, ApplePay™, International Banking	Intelligent Teller Machines, new retail product branding, digital in-branch kiosks, upgrades to mobile banking app, new commercial banking app, CardGuard debit card controls , upgrades to online banking and mobile app including Touch ID and FNB Direct
PRODUCTIVITY	**Branch Optimization** *Continuous evolution of branch network to optimize profitability and growth prospects*	De-Novo Expansion 13 Locations			BAC Branches	FITB Branches, Opened innovative banking center in State College, PA
		Consolidate 45 Locations	Consolidate 7 Locations	Consolidate 1 Location	Consolidate 6 Locations	Consolidate 9 Locations
	Acquisitions *Position the company for long term growth*	CB&T PVSA	ANNB PVFC	BCSB OBAF		METR YDKN Announced

Steady Performance and Strong Organic Growth

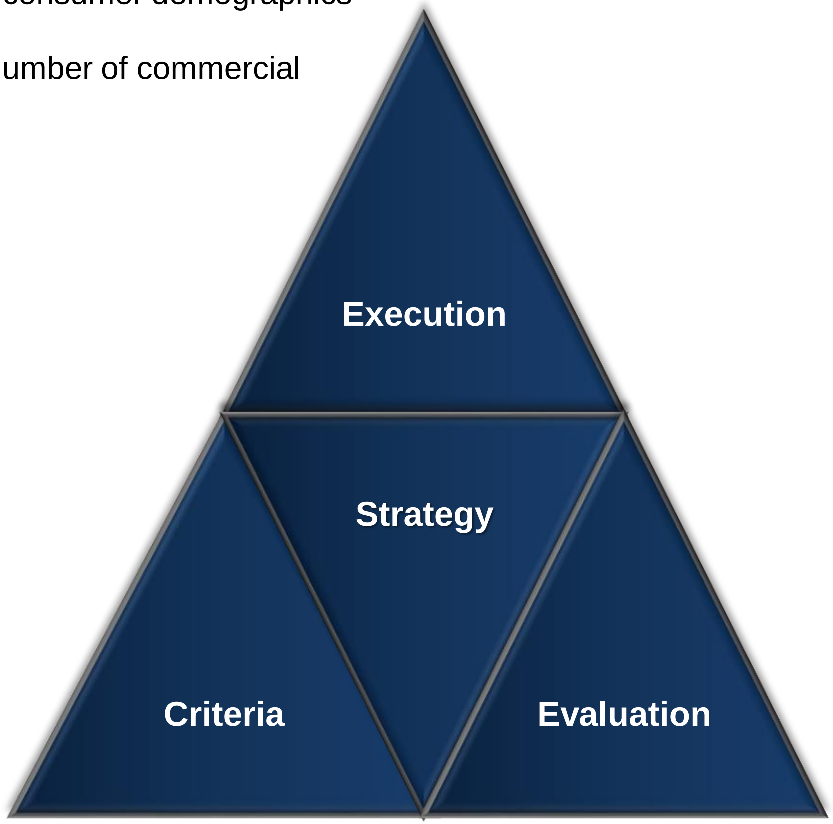
		2016	2015	2014	2013	2012
Operating Earnings[1] (Non-GAAP)	**Net income available to common stockholders ($ millions)**	**$187.7**	**$153.7**	**$135.6**	**$123.5**	**$117.8**
	Earnings per diluted common share	$0.90	$0.87	$0.80	$0.84	$0.84
Profitability Performance[1] (Non-GAAP)	Return on average tangible common equity	14.75%	14.52%	14.72%	17.35%	18.75%
	Return on average assets	0.95%	0.97%	0.96%	0.93%	0.94%
	Core net interest margin	3.34%	3.39%	3.55%	3.62%	3.67%
	Efficiency ratio	**55.4%**	**56.1%**	**57.2%**	**58.9%**	**57.7%**
Balance Sheet Organic Growth Trends[2]	**Total loan growth**	**8.0%**	**9.7%**	**9.0%**	**6.3%**	**4.3%**
	Commercial loan growth	7.4%	8.6%	9.1%	7.1%	5.4%
	Consumer loan growth[3]	8.6%	11.4%	13.8%	12.8%	7.4%
	Transaction deposits and customer repo growth[4]	8.0%	7.4%	6.3%	7.9%	9.6%
Asset Quality	NPL's + OREO/Total avg originated loans and leases + OREO	0.91%	0.99%	1.13%	1.44%	1.60%
	NCO's/Total average originated loans and leases	0.34%	0.24%	0.24%	0.28%	0.41%
	Allowance for credit losses/Total originated loans and leases	**1.20%**	**1.23%**	**1.22%**	**1.29%**	**1.39%**
Capital	Tangible Common Equity/Tangible Assets	6.64%	6.71%	6.83%	6.71%	6.09%
	Tangible Book Value Per Share	$6.53	$6.38	$5.99	$5.38	$4.92

(1) Includes adjustments to reflect operating results, a non-GAAP measure, refer to Appendix for Non-GAAP to GAAP Reconciliation details; (2) Full-year average organic growth results. Organic growth results exclude initial balances acquired in the following acquisitions; FITB 2Q16, METR 1Q16, BofA 3Q15, OBAF 3Q14, BCSB 1Q14, PVFC 4Q13, ANNB 2Q13, PVSA 1Q12, CB&T 1Q11; (3) Consumer includes Residential, Direct Installment, Indirect Installment and Consumer LOC portfolios; (4) Total deposits excluding time deposits.

Our Disciplined Acquisition Strategy – Platform for Organic Growth

Disciplined and Consistent Acquisition Strategy

- **Strategy**
  - Disciplined identification and focus on markets that offer attractive consumer demographics and commercial opportunities
  - Provides geographic & portfolio diversification through increased number of commercial prospects providing further granularity of risk
- **Criteria**
  - Shareholder value creation
  - Strategically relevant
  - Financially attractive, with limited diminution of capital
  - Fulfills stated investment thesis financial objectives
- **Evaluation**
  - Targeted financial metrics and capital recoupment
  - Proficient and experienced due diligence team
  - Comprehensive due diligence process
- **Execution**
  - Superior process for immediate conversion
  - Execute FNB's proven, scalable, business model
  - Proven success assimilating FNB's strong sales culture
  - Fully integrated into FNB's risk and credit culture and processes
  - Deploy FNB's credit underwriting platform and standards

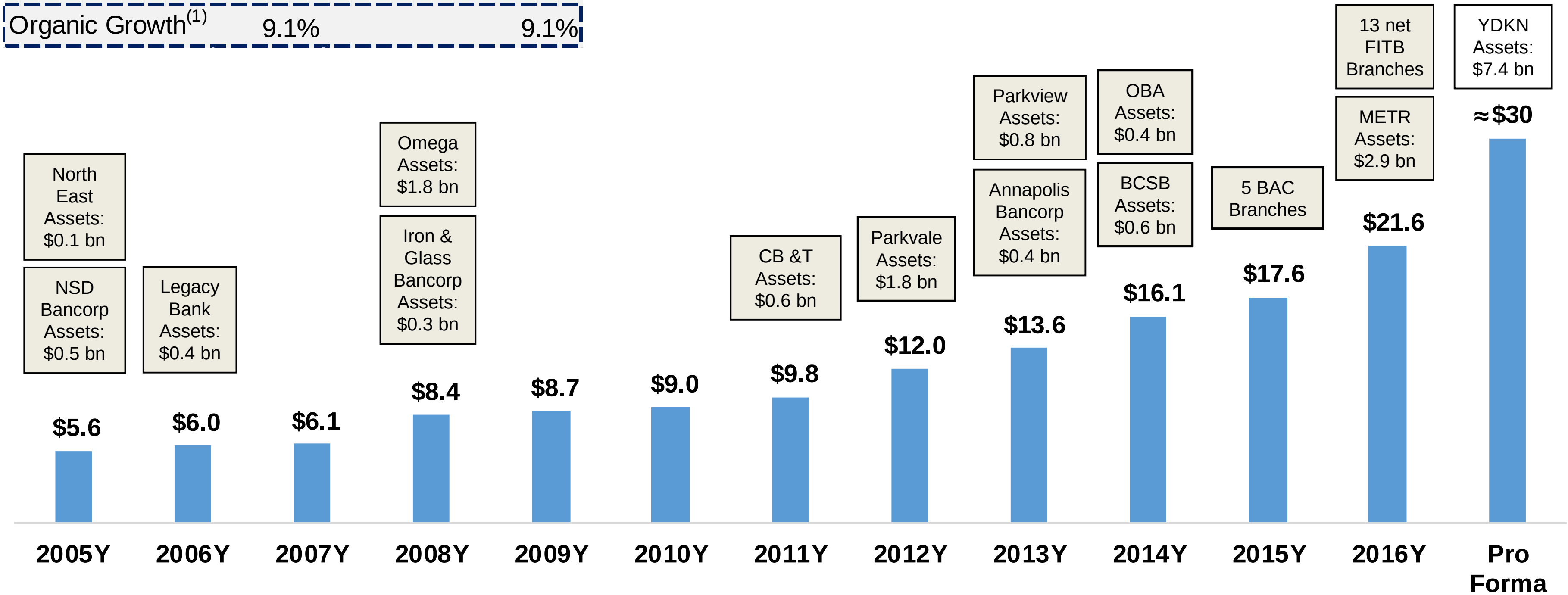


FNB's Market Expansion Model has Delivered Strong Organic Growth

Total Assets

(in $ billions)

2011-2016	Loans	Transaction Deposits and Customer Repos
Total Growth	16.8%	18.5%
Organic Growth(1)	9.1%	9.1%



2005 Total Assets: $5.6 bn

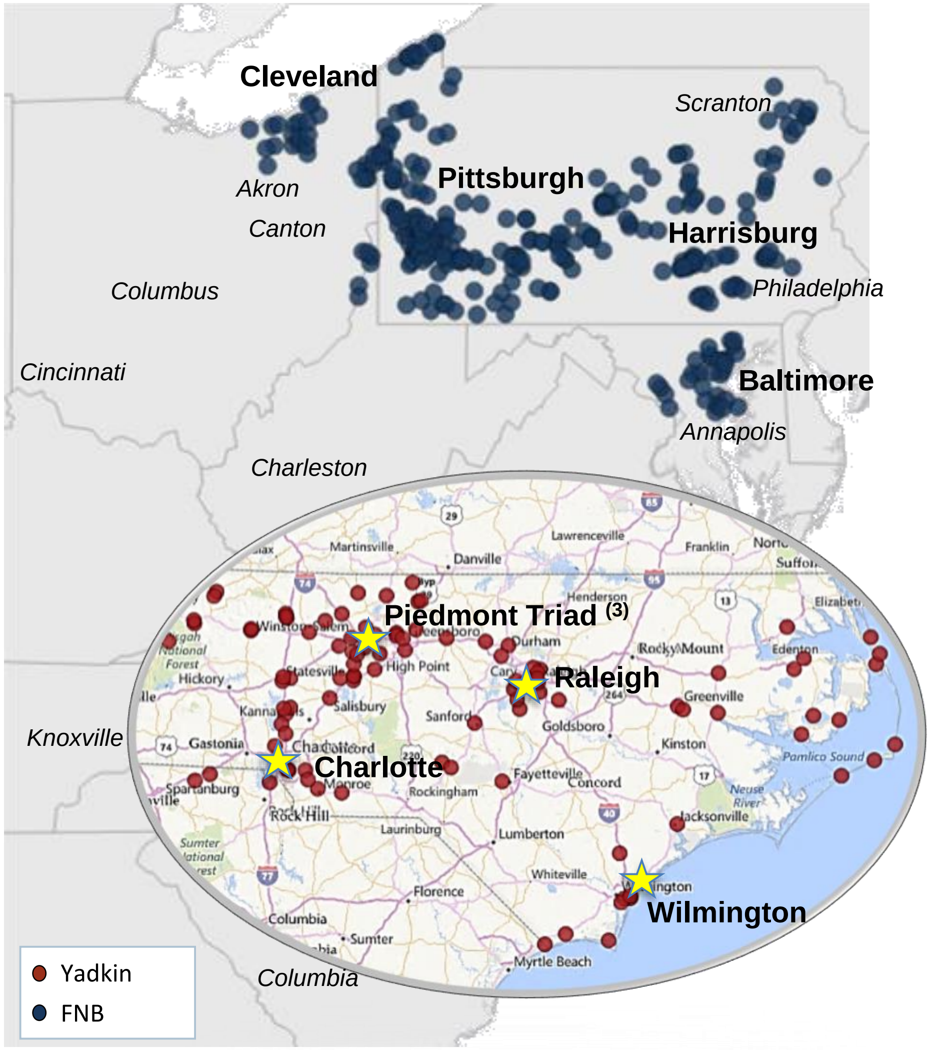
9 Acquisitions since 2011

Pro Forma Q4 2016 Total Assets: ≈$30bn

(1) Organic balances exclude initial respective balances acquired upon transaction close for FITB (4/2016), METR(2/2016), BAC(9/2015), OBAF (9/2014), BCSB (2/2014), PVFC (10/2013), ANNB (4/2013), PVSA (1/2012) and CBT (1/2011).

Yadkin Extends FNB's Distribution Network Into Faster Growing Southeastern Markets

Yadkin has top 10 market share in North Carolina's most attractive markets

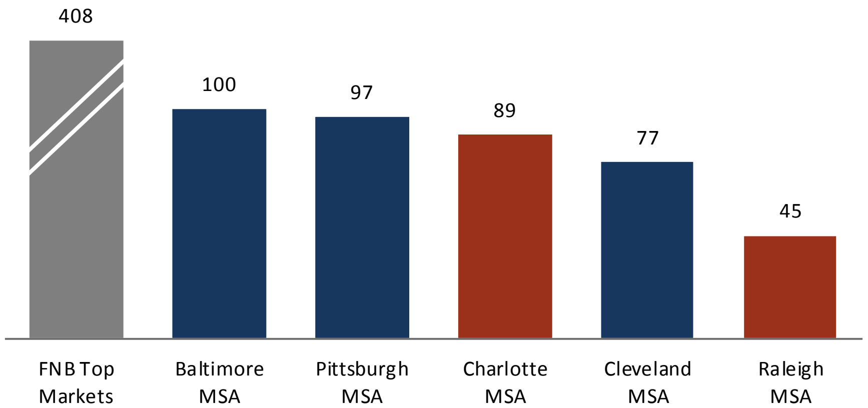


	Population (mm) (1)	Population Growth ('10-'16) (2)	Market Rank	Deposits	% of Pro Forma Total
Yadkin Metro Markets					
Raleigh MSA	1.3	13%	6	$ 1,516	7%
Greensboro-High Point MSA	0.8	4.3	9	418	2
Charlotte MSA	2.5	9.9	8	838	4
Winston-Salem MSA	0.7	2.9	4	999	5
Wilmington MSA	0.3	9.6	6	368	2
Yadkin Total	10.5	7.9		5,107	25
FNB Total	25.5	0.0		15,248	75
FNB Pro Forma	36.0	1.7		20,355	

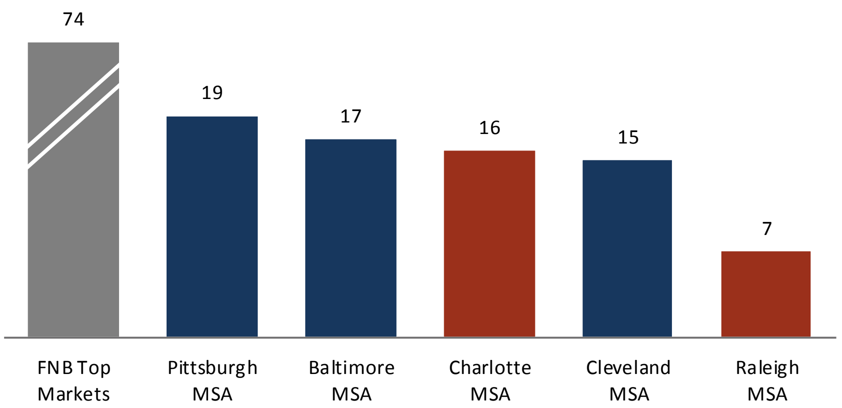
Source: SNL Financial. Based on FDIC deposit data as of June 30, 2016. Pro forma for closed FNB and Yadkin acquisitions. (1) Totals equal to the aggregate of all markets in which Yadkin or FNB has deposits. (2) Totals equal to weighted average by deposits in each market in which Yadkin or FNB has deposits. (3) Greensboro – High Point MSA and Winston – Salem MSA.

Significant Commercial Lending Opportunities Across FNB's Footprint

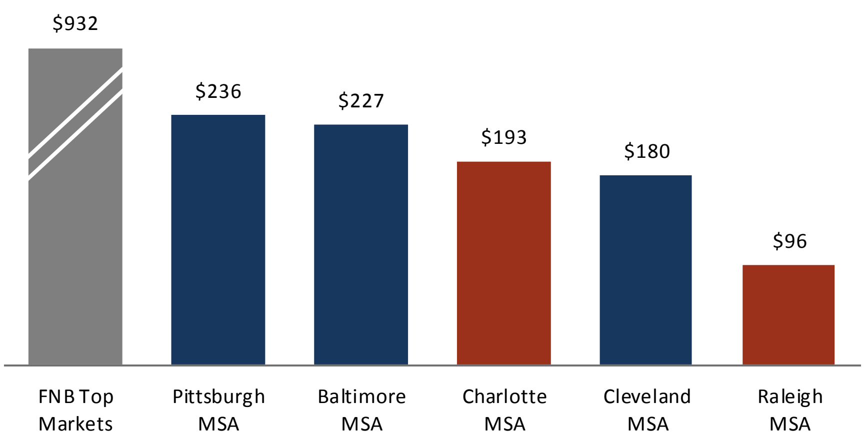
Total Businesses (000s)



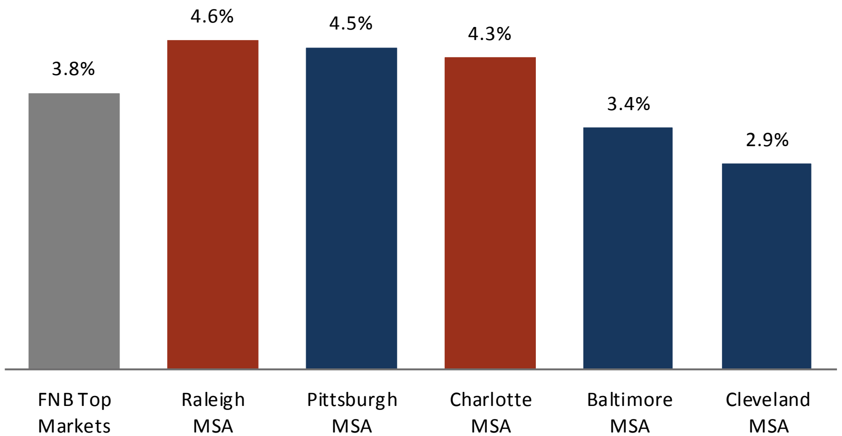
Total C&I Businesses (000s) (1)



Sales ($bn)



2013-2014 GDP Growth (2)



FNB Existing   Yadkin

Source: SNL Financial, U.S. Bureau of Economic Analysis, US Census Bureau. FNB Top Markets defined as the five markets outlined above. (1) Includes companies classified with the NAICS as Healthcare and Social Assistance, Wholesale Trade, Manufacturing or Transportation and Warehousing. (2) Measured in current dollars. Total FNB Top Markets is calculated based on total GDP growth in the markets.

Execution of FNB Long-Term Growth Strategy

	Key Performance Indicators	FY 2016	Long-Term Target	Strategy
Maintain Low-Risk Profile	Originated net charge-offs/average loans	34 bps	25-50 bps	Remain disciplined through the cycle
Drive Organic Revenue Growth	Loans Deposits Noninterest income/revenue(1)	8% 7% 25%	7-9% 5-7% >30%	Grow and deepen customer relationships
Improve Efficiency	Efficiency ratio(1)	55.4%	< 53%	Continue to generate positive operating leverage
Achieve Cost Savings	Integration expense savings	40% of Metro Expense Base (complete)	25% of Yadkin expense base	Focus on process improvement and synergies, while reinvesting for the future
Optimize the Retail Bank	Deposits / branch	$48 million	Continued improvement compared to prior year	Project REDI branch optimization; "Clicks to Bricks" strategy
↓	↓	↓	↓	↓
Successful Execution	**ROAA(1) ROATCE(1)**	**0.95% 14.7%**	**>1.00% >15%**	**Deliver on FNB business Model**

(1) Adjusted for acquisition-related expenses, refer to Appendix for Non-GAAP to GAAP Reconciliation details.

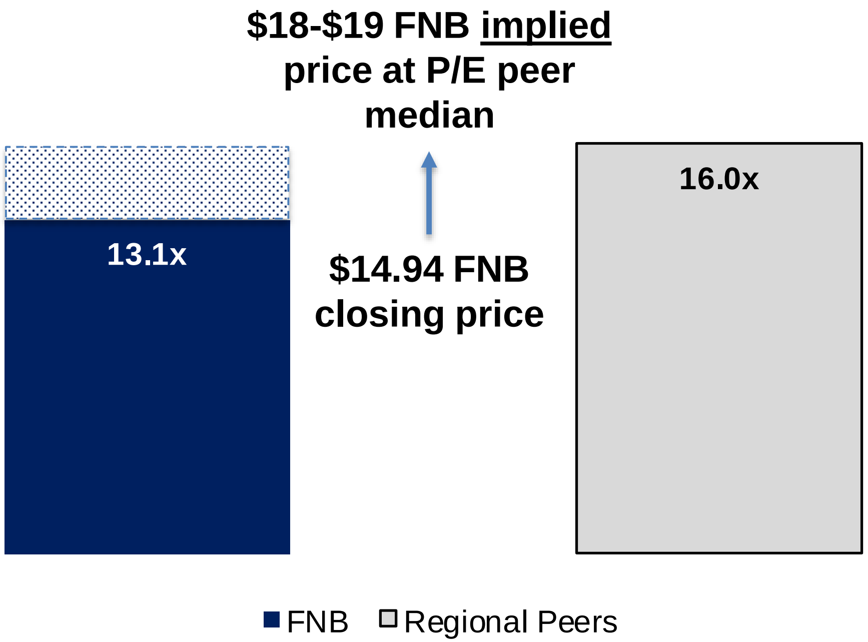
F.N.B. Corporation

Opportunity to Create Long-term Shareholder Value

- **FNB currently trades at a price / earnings discount to peers despite a demonstrated history of successful execution of our acquisition strategy, where we have successfully integrated 9 acquisitions since 2011 that totaled over $7 billion in assets.**
- **FNB's current valuation multiples are attractive with relative valuation upside based on achieving stated long-term return targets.**

Attractive Valuation Highlights Potential Upside[1][2]

Following successful integration of Yadkin and continued execution of FNB's proven business model, the implied expected upside due to expected valuation on price / earnings valuation toward peer median



Source: SNL Financial. (1) Closing price and consensus estimates as of January 31, 2017. (2) Regional Peer Banks (See Supplemental Information).

Operating Results

4Q16 Highlights and Trends

4Q16 Operating Highlights

Continued Momentum and Positive Trends (All comparisons refer to the third quarter of 2016, except as noted)

- Operating(1) net income available to common stockholders of $50.6 million; operating(1) earnings per diluted common share of $0.24
- Continued revenue momentum and diligent expense management
  - Total operating revenue of $210.2 million(1)
  - Positive results from previous investments made in fee-based business units: mortgage banking, insurance and capital markets
- Steady organic loan growth results
  - Total average organic loan growth of 4.9% annualized, marks 30th consecutive linked-quarter of total organic growth
  - 10.3% annualized consumer loan growth(2); 1.2% annualized commercial loan growth
- Improved deposit mix
  - Total average organic non-interest bearing deposit growth of 10.1% annualized; total average organic transaction deposit growth of 9.8% annualized
  - 84% of deposits are transaction based as of December 31, 2016

(1) Includes adjustments to reflect operating results, a non-GAAP measure, refer to Appendix for Non-GAAP to GAAP Reconciliation details; (2) Includes Direct Installment, Indirect Installment, Residential and Consumer LOC portfolios.

4Q16 Operating Highlights (cont'd)

Continued Positive Trends (All comparisons refer to the third quarter of 2016, except as noted)

- Solid operating profitability performance
  - Return on average tangible assets of 1.05%[1]
  - Return on average assets of 0.97%[1]
  - Return on average tangible common equity of 15.03%[1]
  - Core net interest margin[1][2] of 3.32%, remained stable compared to the third quarter of 2016
- Efficiency ratio[1] of 55.4%, compared to 54.4% in the prior quarter and 56.3% in the year-ago quarter
  - Fourth quarter 2016 reflects the 19th consecutive quarter below 60%
- 4Q16 Strategic Developments
  - Received stockholder approval for the Yadkin transaction
  - Secured key leadership personnel in Yadkin's North Carolina markets(3)
  - Introduced Touch ID to FNB Direct mobile banking app
  - Announced update to electronic banking capabilities coming in February 2017

(1) Includes adjustments to reflect operating results, a non-GAAP measure, refer to Appendix for GAAP to Non-GAAP Reconciliation details; (2) Excluding accretable yield adjustments associated with acquired loan accounting; (3) Pending completion of the Yadkin transaction, which is subject to regulatory approvals and customary closing conditions.

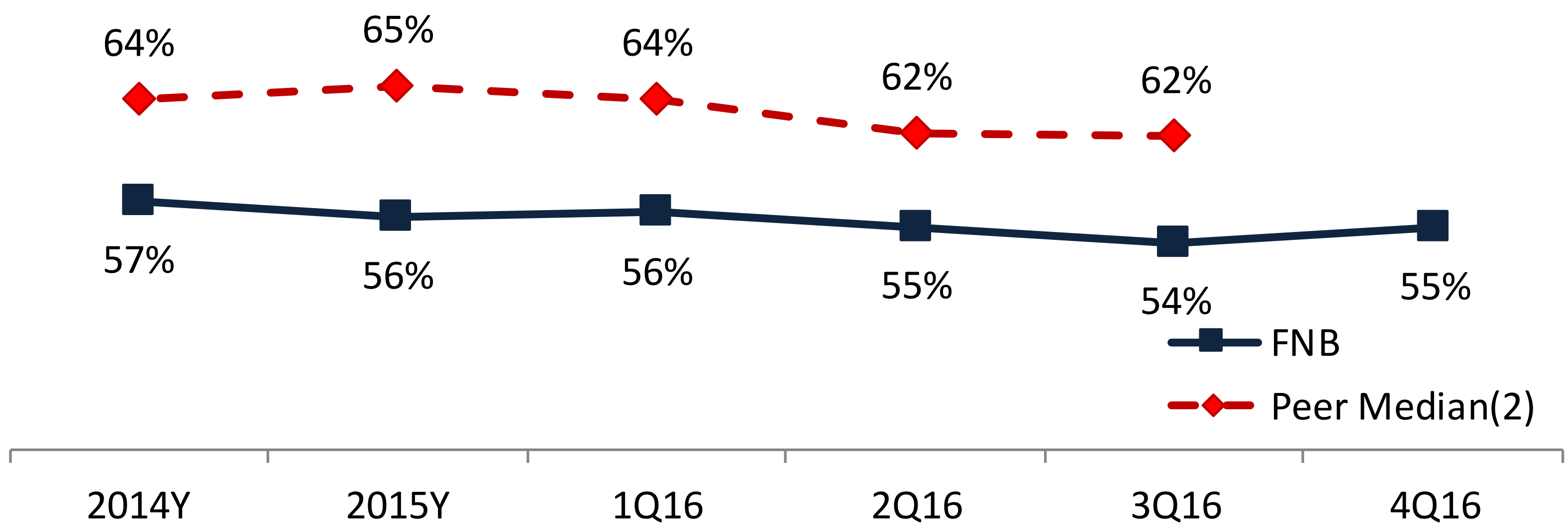
4Q16 Financial Highlights – Quarterly Trends

		Current Quarter 4Q16	Prior Quarter 3Q16	Prior-Year Quarter 4Q15
Operating Earnings(1) (Non-GAAP)	NI available to common stockholders ($ millions)	$50.6	$50.4	$38.1
	Earnings per diluted common share	$0.24	$0.24	$0.22
Profitability Performance(1) (Non-GAAP)	ROATCE	15.0%	15.5%	14.1%
	ROATA	1.05%	1.08%	1.03%
	ROAA	0.97%	0.97%	0.93%
	Reported net interest margin (FTE)	3.35%	3.36%	3.38%
	Core net interest margin(2)	3.32%	3.32%	3.35%
	Efficiency ratio	55.4%	54.4%	56.3%
Balance Sheet Organic Growth Trends (Average, % Annualized)(3)	Total loan growth	4.9%	7.6%	8.4%
	Commercial loan growth	1.2%	3.7%	10.5%
	Consumer loan growth(4)	10.3%	13.1%	6.1%
	Total deposit growth	7.6%	-1.4%	7.6%
	Transaction deposit growth(5)	9.9%	1.2%	12.6%

(1) Includes adjustments to reflect operating results, a non-GAAP measure, refer to Appendix for Non-GAAP to GAAP Reconciliation details; (2) Excluding accretable yield adjustments associated with acquired loan accounting; (3) Average, annualized linked quarter organic growth results. Organic growth results exclude initial balances acquired via acquisition; (4) Includes Direct Installment, Indirect Installment, Residential and Consumer LOC portfolios; (5) Total deposits excluding time deposits.

Ongoing Efficiency Ratio Improvement

Efficiency Ratio(1)



Source: SNL Financial. (1) Defined as the percentage change in total revenue (net interest income + non-interest income during the period less the percentage change in noninterest expense). (2) Per SNL Financial. Shown on an operating basis. Regional Peer Banks (See Supplemental Information).

Asset Quality Results[1]

$ in Thousands	4Q16	3Q16	4Q15
NPL's+OREO/Total average originated loans and leases+OREO	0.91%	1.08%	0.99%
Delinquency	1.04%	1.00%	0.93%
Provision for credit losses[2]	$12,705	$14,639	$12,664
Net charge-offs (NCO's)[2]	$11,540	$12,114	$6,835
NCO's/Total average loans and leases[2]	0.31%	0.33%	0.23%
NCO's/Total average originated loans and leases	0.38%	0.41%	0.25%
Allowance for credit losses/ Total originated loans and leases	1.20%	1.23%	1.23%
Allowance for credit losses/ Total non-performing loans and leases	182.8%	163.4%	190.6%

4Q16 Highlights

- Stable performance across the portfolio with slight improvement in several credit metrics
- Fourth quarter provision levels continued to exceed net charge-offs
- The net charge-off level for 2016 remains satisfactory at 0.28% on a GAAP basis, and 0.34% for the originated portfolio.
- Positive reductions in under-performing segments of the portfolio at better than reserved levels

(1) Metrics shown are originated portfolio metrics unless noted as a total portfolio metric. "Originated portfolio" or "Originated loans" excludes loans acquired at fair value and accounted for in accordance with ASC 805 (effective January 1, 2009), as the risk of credit loss has been considered by virtue of the Corporation's estimate of fair value. (2) Total portfolio metric.

Supplemental Information

Supplemental Information Index

- Additional Information about the Yadkin transaction
- Diversified Loan Portfolio
- Loan Risk Profile
- Deposits and Customer Repurchase Agreements
- Investment Portfolio
- Peer Group Listing
- GAAP to Non-GAAP Reconciliation

Yadkin: Transaction Overview

Consideration	• Fixed 2.16x exchange ratio; 100% stock (1) • $27.35 per Yadkin share (2) • Yadkin shareholders will own ~35% of FNB
Deal Value	• Approximately $1.4 billion (2)
Key Pricing Ratios	• 14.2x Price / 2017E EPS, based on Yadkin consensus estimates • 11.2x Price / 2017E adjusted EPS with fully phased cost savings • 2.23x Price / tangible book value (3)
Required Approvals	• Customary regulatory • FNB and Yadkin shareholders
Expected Closing	• Q1 2017
Key Assumptions	• Cost savings: 25% of Yadkin's non-interest expense base, phased in 75% in 2017 and 100% thereafter • Credit mark: Gross mark at 3.6% of gross loans, representing a net credit mark of 2.6% (4) • One-time transaction expenses: ~$100 million pre-tax • Core deposit intangible: 1.8% amortized over 10 years (SOYD)
Board Seat	• One Yadkin Board member to join FNB Board following the closing of the transaction
Estimated Pro Forma Impact	• Accretive to GAAP EPS by ~5.5% and cash EPS by ~6.5% in 2018 and growing thereafter • TBV per share dilution: ~8.5% with 4.5 years earnback using crossover method and 14 months on a pro forma earnings basis • IRR: ~20% • No additional capital raise required – HoldCo and Bank will remain well-capitalized in accordance with regulatory guidelines

(1) Non-voting common stock shareholders will elect to receive FNB shares at the exchange ratio or cash equal to exchange ratio multiplied by FNB's 20-day trailing average closing price ending on and including the fifth such trading day prior to the closing date. Yadkin has 200K non-voting common shares (0.4% of shares outstanding).
(2) Based on FNB's 20-day trailing average closing price of $12.66 as of July 20, 2016. (3) Based on Yadkin TBV per share at June 30, 2016 of $12.28. (4) Net of existing credit mark of $43.7 million and current ALLL balance of $11.6 million.

Yadkin: Compelling Strategic and Financial Rationale

Creates a Premier Middle Market Regional Bank in the Mid-Atlantic and Southeast	• Extends FNB's footprint into attractive high-growth metro markets in the Southeast — Transforms FNB's growth profile with nearly half of pro forma franchise in large, attractive markets — Top 10 deposit market share in five major metro markets with population greater than 1 million (1) • Nearly \$30 billion in pro forma assets with increased scale and business opportunities — Leverages FNB's investments in technology and compliance — Expertise and product set to deepen customer penetration • Expect high retention rate of market leadership and customer-facing employees — Empowers Yadkin's experienced bankers — Well-positioned to attract additional in-market talent
Significant Long-Term Shareholder Value Creation	• Financially attractive transaction with conservative assumptions — Mid-to-high single digit earnings accretion — TBV per share earnback of 4.5 years — Modeled to flat interest margin for next five years • Drives positive operating leverage through organic growth of middle market C&I business, consumer banking and fee income and focused expense reductions • Positions FNB for long-term growth in a challenging interest rate and regulatory environment
Experienced Acquirer and Proven Market Expansion Model	• Recent FNB acquisition of Metro has been closed and fully integrated • Comprehensive due diligence review and conservative credit mark • Pro forma capital ratios exceed well-capitalized levels and CRE concentration comfortably below regulatory guidance

(1) Includes Pittsburgh MSA, Baltimore MSA, Raleigh MSA, Charlotte MSA and the Piedmont Triad (Greensboro – High Point MSA and Winston – Salem MSA).

Maximizing Execution Certainty

Thorough Due Diligence Process

- Comprehensive due diligence process led by FNB's cross-functional integration teams
- Constructed a detailed bottoms-up five year financial forecast model incorporating assumptions from business due diligence teams
- Extensive credit due diligence, including thorough loan file review and credit re-underwriting
  - Reviewed two-thirds of all commercial loan exposures
- Thorough review of all compliance, legal and operational risks
- Pro forma CRE concentration comfortably below regulatory guidance

Keys to Successful Integration

Systems / Operational Integration	• Highly experienced integrator – successfully converted nine bank / branch acquisitions since 2010 • Developed proprietary step-by-step playbook • Dedicated integration teams led by experienced management from large institutions
People Integration / Local Management Team	• Current leadership will remain highly involved post closing • Steve Jones, Chief Banking Officer, will lead North and South Carolina market • Expect high retention of market leadership and customer-facing employees • Well-positioned to attract additional in-market talent to supplement existing teams
Culture	• Similar customer-focused, commercially oriented business model • FNB consistently recognized as a top-tier employer in its major markets
Risk Management	• Deeply embedded in FNB's culture and processes • Built a robust and scalable compliance, risk management and technology infrastructure
Customers / Communities	• Proactive outreach and discussion of transaction benefits • Increased products and services • Focus on building community brand awareness

Enhanced Product Offering Positions Company For Future Revenue Growth

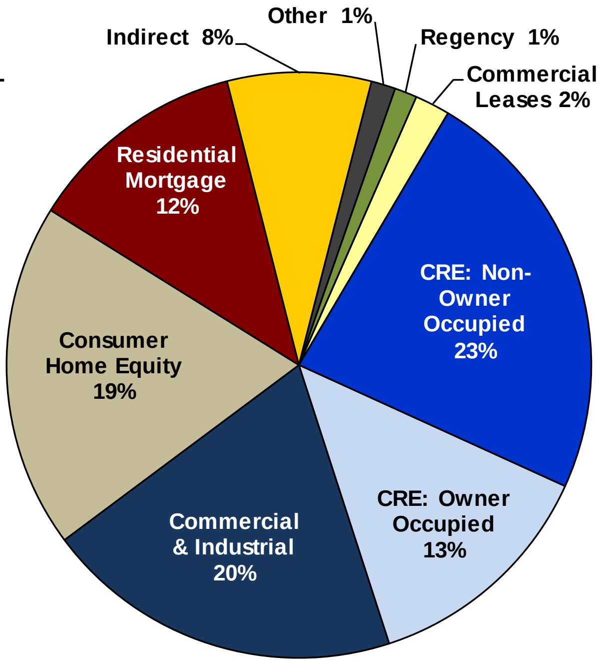
The combined company will have a broader suite of products and services to offer new and existing commercial, wealth management and retail customers

Product / Service			
Corporate Banking	F.N.B. Corporation		YADKIN FINANCIAL CORPORATION
Small Business Banking	F.N.B. Corporation		YADKIN FINANCIAL CORPORATION
Investment Real Estate Financing	F.N.B. Corporation		YADKIN FINANCIAL CORPORATION
International Banking	F.N.B. Corporation	→	
Asset-based Lending	F.N.B. Corporation	→	
Treasury Management	F.N.B. Corporation		YADKIN FINANCIAL CORPORATION
SBA Banking		←	YADKIN FINANCIAL CORPORATION
Builder Finance		←	YADKIN FINANCIAL CORPORATION
Capital Markets	F.N.B. Corporation	→	
Lease Financing	F.N.B. Corporation	→	
Mortgage Lending	F.N.B. Corporation		YADKIN FINANCIAL CORPORATION
Home Equity	F.N.B. Corporation		YADKIN FINANCIAL CORPORATION
Consumer Lending	F.N.B. Corporation		YADKIN FINANCIAL CORPORATION
Wealth Management / Trust	F.N.B. Corporation	→	
Brokerage / Investments	F.N.B. Corporation		YADKIN FINANCIAL CORPORATION
Private Banking	F.N.B. Corporation	→	
Insurance	F.N.B. Corporation		YADKIN FINANCIAL CORPORATION

Diversified Loan Portfolio

($ in millions)	12/31/2016 Balance	CAGR 12/31/11-12/31/2016	% of Portfolio 12/31/11	% of Portfolio 12/31/2016
C&I	$2,951	16.7%	20%	20%
CRE: Non-Owner Occupied	3,467	23.7%	17%	23%
CRE: Owner Occupied	1,968	11.4%	17%	13%
Commercial Leasing	288	21.0%	2%	2%
Total Commercial	**$8,674**	**17.8%**	**56%**	**58%**
Consumer Home Equity	2,838	15.1%	21%	19%
Residential Mortgage	1,815	23.9%	10%	12%
Indirect	1,185	17.6%	8%	8%
Other	200	3.3%	3%	1%
Regency	185	2.4%	2%	1%
Total Loan Portfolio	**$14,897**	**16.8%**	**100%**	**100%**

$14.9 Billion Loan Portfolio
December 31, 2016



C&I + Owner Occupied CRE = 33% of Total Loan Portfolio

- Well diversified portfolio
- Strong growth results driven by commercial loan growth

Note: Balance, CAGR and % of Portfolio based on period-end balances.

Loan Risk Profile

$ in millions	12/31/2016	% of Loans	NPL's/Loans[1]	YTD Net Charge-Offs/Loans[1]	Total Past Due/Loans[1]
Commercial and Industrial	$2,951	19.8%	0.99%	0.65%	1.50%
CRE: Non-Owner Occupied	3,467	23.3%	0.22%	0.08%	0.38%
CRE: Owner Occupied	1,968	13.2%	1.08%	0.07%	1.28%
Home Equity and Other Consumer	3,009	20.2%	0.60%	0.13%	0.79%
Residential Mortgage	1,815	12.2%	0.54%	0.02%	1.13%
Indirect Consumer	1,185	8.0%	0.17%	0.49%	0.98%
Regency Finance	185	1.2%	4.32%	3.83%	3.88%
Commercial Leases	288	1.9%	1.30%	0.41%	1.83%
Other	28	0.2%	2.79%	6.63%	2.32%
Total	**$14,897**	**100.0%**	**0.68%**	**0.34%**	**1.04%**

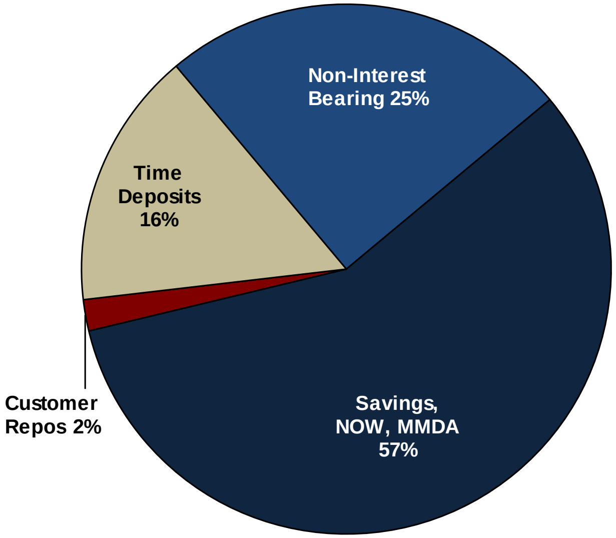
(1) Represents originated portfolio metric.

F.N.B. Corporation

Deposits and Customer Repurchase Agreements

($ in millions)	12/31/2016 Balance	CAGR[2] 12/31/11 - 12/31/16	Mix % 12/31/11	Mix % 12/31/16
Savings, NOW, MMDA	$9,284	19.6%	48%	57%
Non-Interest Bearing	4,205	25.7%	17%	26%
Transaction Deposits	**$13,489**	**21.3%**		
Time Deposits	2,576	3.6%	27%	15%
Total Deposits	**$16,066**	**15.6%**		
Customer Repos	313	-13.5%	8%	2%
Total Deposits and Customer Repo Agreements	**$16,379**	**15.6%**	100%	100%
Transaction Deposits[1] and Customer Repo Agreements	**$13,802**	**19.0%**	73%	84%

$16.4 Billion Deposits and Customer Repo Agreements December 31, 2016



Loans to Deposits and Customer Repo Agreements Ratio = 91.0% (12/31/2016)
Loans to Deposits Ratio = 92.7% at (12/31/2016)

- New client acquisition and relationship-based focus reflected in favorable deposit mix
  - 19.0% average growth for transaction deposits and customer repo agreements[2]
  - 84% of total deposits and customer repo agreements are transaction-based deposits[1]

Note: Balance, CAGR and % of Portfolio based on period-end balances; (1) Transaction deposits include savings, NOW, MMDA and non-interest bearing deposits; (2) December 31, 2011 through December 31, 2016.

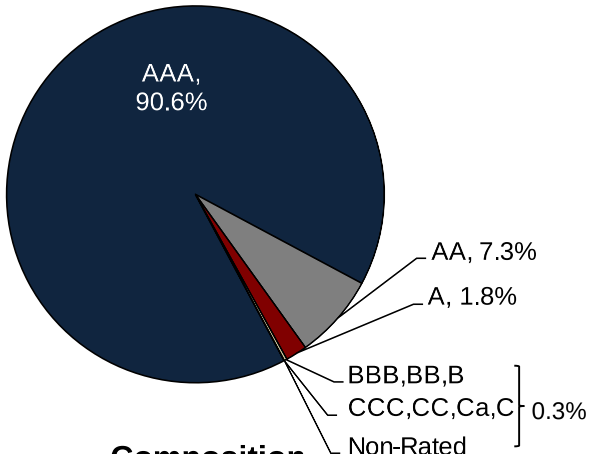
Investment Portfolio

($ in millions[1])		% Portfolio	Ratings Investment %	
Agency MBS	$2,105	46%	AAA	100%
CMO Agency	1,279	28%	AAA	100%
Agency Senior Notes	638	14%	AAA	100%
Municipals	453	10%	AAA	8%
			AA	73%
			A	19%
Commercial MBS[2]	51	1%	AAA	100%
US Treasury	31	1%	AAA	100%
Other	13	<1%	Various /NR	
Total Investment Portfolio	$4,569	100%		

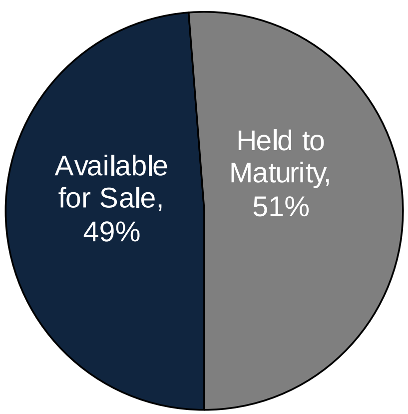
- 98% of total portfolio rated AA or better, 99% rated A or better
- Relatively low duration of 3.9
- Municipal bond portfolio
  - Highly rated with an average rating of AA and 100% of the portfolio rated A or better
  - General obligation bonds = 100% of portfolio
  - 84% from municipalities located throughout Pennsylvania, Ohio and Maryland.

Highly Rated $4.6 Billion Investment Portfolio
December 31, 2016

Ratings



Composition



(1) Amounts reflect GAAP. (2) Comprised of Ginnie Mae Project Loans and FNMA DUS bond holdings.

Regional Peer Group Listing

Ticker	Institution
ASB	Associated Ban-Corp
BXS	Bancorp South
BOKF	BOK Financial Corporation
CBSH	Commerce Bancshares, Inc.
CFR	Cullen/Frost Bankers, Inc.
FHN	First Horizon National Corp.
FMBI	First Midwest Bancorp
FULT	Fulton Financial Corp
HBHC	Hancock Holding Company
IBKC	IBERIABANK Corporation
MBFI	MB Financial Inc.
ONB	Old National Bancorp

Ticker	Institution
PVTB	Private Bancorp, Inc.
PB	Prosperity Bancshares, Inc.
SBNY	Signature Bank
SNV	Synovus Financial Corp.
TCB	TCF Financial Corp.
TCBI	Texas Capital Bancshares, Inc.
TRMK	Trustmark Corp.
UMBF	UMB Financial Corp.
UBSI	United Bankshares
VLY	Valley National Bancorp
WBS	Webster Financial Corporation
WTFC	Wintrust Financial Corporation

GAAP to Non-GAAP Reconciliation

	For the Quarter Ended					For the Year Ended	
	31-Dec-16	30-Sep-16	30-Jun-16	31-Mar-16	31-Dec-15	31-Dec-16	31-Dec-15
Operating net income available to common stockholders							
Net income available to common stockholders	$ 49,280	$ 50,158	$ 39,290	$ 24,122	$ 37,111	$162,850	$151,608
Merger, acquisition and severance costs	1,649	299	10,551	24,940	1,350	37,439	3,033
Tax benefit of merger costs, acquistion and severance costs	(341)	(105)	(3,693)	(8,411)	(359)	(12,550)	(948)
Operating net income available to common stockholders (non-GAAP)	$ 50,588	$ 50,352	$ 46,148	$ 40,651	$ 38,102	$187,739	$153,693
Operating net income per diluted common share							
Net income per diluted common share	$ 0.23	$ 0.24	$ 0.19	$ 0.12	$ 0.21	$0.78	$0.86
Effect of merger, acquisition and severance costs	0.01	0.00	0.05	0.13	0.01	0.18	0.02
Effect of tax benefit of merger, acquisition and severance costs	(0.00)	(0.00)	(0.02)	(0.04)	(0.00)	(0.06)	(0.01)
Operating net income per diluted common share (non-GAAP)	$ 0.24	$ 0.24	$ 0.22	$ 0.21	$ 0.22	$0.90	$0.87
Return on average tangible common equity							
Net income available to common stockholders (annualized)	$ 196,049	$ 199,543	$ 158,025	$ 97,020	$147,235.36	$ 162,850	$ 151,608
Amortization of intangibles, net of tax (annualized)(1)	5,857	10,970	10,551	8,404	6,965	8,943	6,861
Tangible net income available to common stockholders (annualized)	$ 201,906	$ 210,513	$ 168,576	$ 105,424	$ 154,200	$ 171,793	$ 158,468
Average total stockholders' equity	$ 2,573,768	$ 2,562,693	$ 2,532,226	$ 2,329,715	$ 2,099,591	$ 2,499,976	$ 2,072,170
Less: Average preferred stockholders' equity	106,882	106,882	106,882	106,882	106,882	106,882	106,882
Less: Average intangible assets	1,089,216	1,093,378	1,090,542	965,595	870,842	1,059,856	869,347
Average tangible common equity	$ 1,377,670	$ 1,362,433	$ 1,334,802	$ 1,257,238	$ 1,121,867	$ 1,333,238	$ 1,095,941
Return on average tangible common equity (non-GAAP)	14.66%	15.45%	12.63%	8.39%	13.74%	12.89%	14.46%
Operating return on average tangible common equity							
Operating net income avail to common stockholders (annualized)	$ 201,253	$ 200,314	$ 185,606	$ 163,498	$ 151,166	$187,739	$153,693
Amortization of intangibles, net of tax (annualized)(1)	5,857	10,970	10,551	8,404	6,965	8,943	6,861
Tangible operating net income avail to common stockholders (annualized)	$ 207,110	$ 211,284	$ 196,157	$ 171,902	$ 158,131	$196,682	$160,554
Average total stockholders' equity	$ 2,573,768	$ 2,562,693	$ 2,532,226	$ 2,329,715	$ 2,099,591	$2,499,976	$2,072,170
Less: Average preferred stockholders' equity	106,882	106,882	106,882	106,882	106,882	106,882	106,882
Less: Average intangible assets	1,089,216	1,093,378	1,090,542	965,595	870,842	1,059,856	869,347
Average tangible common equity	$ 1,377,670	$ 1,362,433	$ 1,334,802	$ 1,257,238	$ 1,121,867	$1,333,238	$1,095,941
Operating return on average tangible common equity (non-GAAP)	15.03%	15.51%	14.70%	13.67%	14.10%	14.75%	14.65%

(1) Amortization of intangibles includes the annualized amortization of contra-revenue from mortgage servicing rights. Starting in the most recent quarter, the values of this amortization are, in thousands, $663, $671, $648, $565, and $544, respectively.

GAAP to Non-GAAP Reconciliation

	For the Quarter Ended					For the Year Ended	
	31-Dec-16	30-Sep-16	30-Jun-16	31-Mar-16	31-Dec-15	31-Dec-16	31-Dec-15
Return on average tangible assets							
Net income (annualized)	$ 204,050	$ 207,540	$ 166,106	$ 105,101	$ 155,211	$ 170,891	$ 159,649
Amortization of intangibles, net of tax (annualized)(1)	5,857	10,970	10,551	8,404	6,965	8,943	6,861
Tangible net income (annualized)	$ 209,907	$ 218,510	$ 176,657	$ 113,505	$ 162,176	$ 179,833	$ 166,510
Average total assets	$ 21,609,635	$ 21,386,156	$ 20,780,413	$ 18,916,639	$ 17,076,285	$ 20,677,717	$ 16,606,147
Less: Average intangible assets	1,089,216	1,093,378	1,090,542	965,595	870,842	1,059,856	869,347
Average tangible assets	$ 20,520,419	$ 20,292,778	$ 19,689,871	$ 17,951,044	$ 16,205,443	$ 19,617,861	$ 15,736,800
Return on average tangible assets (non-GAAP)	1.02%	1.08%	0.90%	0.63%	1.00%	0.92%	1.06%
Operating return on average tangible assets							
Operating net income (annualized)	$ 209,294	$ 208,356	$ 193,649	$ 171,540	$ 159,208	$195,780	$161,734
Amortization of intangibles, net of tax (annualized)(1)	5,857	10,970	10,551	8,404	6,965	8,943	6,861
Tangible operating net income (annualized)	$ 215,151	$ 219,326	$ 204,200	$ 179,944	$ 166,173	$204,723	$168,594
Average total assets	$ 21,609,635	$ 21,386,156	$ 20,780,413	$ 18,916,639	$ 17,076,285	$20,677,717	$16,606,147
Less: Average intangible assets	1,089,216	1,093,378	1,090,542	965,595	870,842	1,059,856	869,347
Average tangible assets	$ 20,520,419	$ 20,292,778	$ 19,689,871	$ 17,951,044	$ 16,205,443	$ 19,617,861	$ 15,736,800
Operating return on average tangible assets (non-GAAP)	1.05%	1.08%	1.04%	1.00%	1.03%	1.04%	1.07%
Return on average assets							
Net income (annualized)	$ 204,050	$ 207,540	$ 166,106	$ 105,101	$ 155,211	$ 170,891	$ 159,649
Average total assets	$ 21,609,635	$ 21,386,156	$ 20,780,413	$ 18,916,639	$ 17,076,285	$ 20,677,717	$ 16,606,147
Return on average assets	0.94%	0.97%	0.80%	0.56%	0.91%	0.83%	0.96%
Operating return on average assets							
Operating net income (annualized)	$ 209,294	$ 208,356	$ 193,649	$ 171,540	$ 159,208	$ 195,780	$ 161,734
Average total assets	$ 21,609,635	$ 21,386,156	$ 20,780,413	$ 18,916,639	$ 17,076,285	$ 20,677,717	$ 16,606,147
Operating return on average assets	0.97%	0.97%	0.93%	0.91%	0.93%	0.95%	0.97%

(1) Amortization of intangibles includes the annualized amortization of contra-revenue from mortgage servicing rights. Starting in the most recent quarter, the values of this amortization are, in thousands, $663, $671, $648, $565, and $544, respectively.

GAAP to Non-GAAP Reconciliation

	For the Quarter Ended					For the Year Ended	
	31-Dec-16	30-Sep-16	30-Jun-16	31-Mar-16	31-Dec-15	31-Dec-16	31-Dec-15
Tangible book value per common share (at period end)							
Total stockholders' equity	$ 2,571,617	$ 2,570,580	$ 2,545,337	$ 2,518,021	$ 2,096,182	$ 2,571,617	$ 2,096,182
Less: preferred stockholders' equity	106,882	106,882	106,882	106,882	106,882	106,882	106,882
Less: intangibles	1,085,935	1,091,876	1,094,687	1,077,809	869,809	1,085,935	869,809
Tangible common equity	$ 1,378,800	$ 1,371,822	$ 1,343,768	$ 1,333,330	$ 1,119,491	$ 1,378,800	$ 1,119,490
Ending common shares outstanding	211,059,547	210,224,194	210,120,601	209,733,291	175,441,670	211,059,547	175,441,670
Tangible book value per common share (non-GAAP)	$ 6.53	$ 6.53	$ 6.40	$ 6.36	$ 6.38	$ 6.53	$ 6.38
Tangible Common Equity Ratio							
Total stockholders equity	$ 2,571,617	$ 2,570,580	$ 2,545,337	$ 2,518,021	$ 2,096,182	$ 2,571,617	$ 2,096,182
Less: Preferred stockholders' equity	106,882	106,882	106,882	106,882	106,882	106,882	106,882
Less: Intangibles	1,085,935	1,091,876	1,094,687	1,077,809	869,809	1,085,935	869,809
Tangible common equity	$ 1,378,800	$ 1,371,822	$ 1,343,768	$ 1,333,330	$ 1,119,491	$ 1,378,800	$ 1,119,490
Total assets	$ 21,844,817	$ 21,583,914	$ 21,214,967	$ 20,324,524	$ 17,557,662	$ 21,844,817	$ 17,557,662
Less: Intangibles	1,085,935	1,091,876	1,094,687	1,077,809	869,809	1,085,935	869,809
Tangible assets	$ 20,758,882	$ 20,492,038	$ 20,120,280	$ 19,246,715	$ 16,687,853	$ 20,758,882	$ 16,687,853
Tanigble Common Equity Ratio	6.64%	6.69%	6.68%	6.93%	6.71%	6.64%	6.71%
Core net interest margin							
Net interest margin (FTE) (non-GAAP)	3.35%	3.36%	3.41%	3.40%	3.38%	3.38%	3.42%
Accretable yield adjustment	0.03%	0.04%	0.06%	0.02%	0.03%	0.04%	0.03%
Core net interest margin (non-GAAP)	3.32%	3.32%	3.35%	3.38%	3.35%	3.34%	3.39%

GAAP to Non-GAAP Reconciliation

Efficiency Ratio	For the Quarter Ended 31-Dec-16	30-Sep-16	30-Jun-16	31-Mar-16	31-Dec-15	For the Year Ended 31-Dec-16	31-Dec-15
Non-interest expense	$ 123,806	$ 121,050	$ 129,629	$ 136,648	$ 101,246	$ 511,133	$ 390,549
Less: amortization of intangibles	1,602	3,571	3,388	2,649	2,157	11,210	8,305
Less: OREO expense	2,401	1,172	172	1,409	849	5,154	4,637
Less: merger costs	1,649	299	10,551	24,940	1,350	37,439	3,033
Less: impairment charge on other assets	-	-		2,585	-	2,585	-
Adjusted non-interest expense	$ 118,154	$ 116,007	$ 115,519	$ 105,065	$ 96,889	$ 454,745	$ 374,574
Net interest income	$ 159,283	$ 157,506	$ 154,369	$ 140,354	$ 127,333	$ 611,512	$ 498,222
Taxable equivalent adjustment	3,099	2,895	2,791	2,463	2,097	11,248	7,636
Non-interest income	51,066	53,240	51,411	46,044	43,117	201,761	162,410
Less: net securities gains	116	299	226	71	503	712	822
Less: gain on redemption of trust preferred securities	-	-	-	2,422	-	2,422	-
Adjusted net interest income (FTE) + non-interest income	$ 213,332	$ 213,342	$ 208,344	$ 186,368	$ 172,045	$ 821,387	$ 667,447
Efficiency Ratio (non-GAAP)	55.38%	54.38%	55.45%	56.38%	56.32%	55.36%	56.12%