F.N.B. Corporation

Investor Presentation:
Fourth Quarter
November 2021

F.N.B. Corporation

Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

This document may contain statements regarding F.N.B. Corporation's outlook for earnings, revenues, expenses, tax rates, capital and liquidity levels and ratios, asset quality levels, financial position and other matters regarding or affecting our current or future business and operations. These statements can be considered "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve various assumptions, risks and uncertainties which can change over time. Actual results or future events may be different from those anticipated in our forward-looking statements and may not align with historical performance and events. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance upon such statements. Forward-looking statements are typically identified by words such as "believe," "plan," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "will," "should," "project," "goal," and other similar words and expressions. We do not assume any duty to update forward-looking statements, except as required by federal securities laws.

F.N.B.'s forward-looking statements are subject to the following principal risks and uncertainties:

- Our business, financial results and balance sheet values are affected by business, economic and political circumstances, including, but not limited to: (i) developments with respect to the U.S. and global financial markets; (ii) actions by the Federal Reserve Board, U.S. Treasury Department, Office of the Comptroller of the Currency and other governmental agencies, especially those that impact money supply, market interest rates or otherwise affect business activities of the financial services industry; (iii) a slowing of the U.S. economic environment; (iv) the impacts of tariffs or other trade policies of the U.S. or its global trading partners; and the sociopolitical environment in the U.S..
- Business and operating results are affected by our ability to identify and effectively manage risks inherent in our businesses, including, where appropriate, through effective use of systems and controls, third-party insurance, derivatives, and capital management techniques, and to meet evolving regulatory capital and liquidity standards.
- Competition can have an impact on customer acquisition, growth and retention, and on credit spreads, deposit gathering and product pricing, which can affect market share, deposits and revenues. Our ability to anticipate, react quickly and continue to respond to technological changes and COVID-19 challenges can also impact our ability to respond to customer needs and meet competitive demands.
- Business and operating results can also be affected by widespread natural and other disasters, pandemics, including the ongoing COVID-19 pandemic crisis, dislocations, terrorist activities, system failures, security breaches, significant political events, cyber-attacks or international hostilities through impacts on the economy and financial markets generally, or on us or our counterparties specifically.
- Legal, regulatory and accounting developments could have an impact on our ability to operate and grow our businesses, financial condition, results of operations, competitive position, and reputation. Reputational impacts could affect matters such as business generation and retention, liquidity, funding, and the ability to attract and retain management. These developments could include:
  - Changes resulting from a new U.S. presidential administration, including legislative and regulatory reforms, different approaches to supervisory or enforcement priorities, changes affecting oversight of the financial services industry, regulatory obligations or restrictions, consumer protection, taxes, employee benefits, compensation practices, pension, bankruptcy and other industry aspects, and changes in accounting policies and principles.
  - Changes to regulations or accounting standards governing bank capital requirements, loan loss reserves, and liquidity standards.
  - Unfavorable resolution of legal proceedings or other claims and regulatory and other governmental investigations or other inquiries. These matters may result in monetary judgments or settlements or other remedies, including fines, penalties, restitution or alterations in our business practices, and in additional expenses and collateral costs, and may cause reputational harm to FNB.
  - Results of the regulatory examination and supervision process, including our failure to satisfy requirements imposed by the federal bank regulatory agencies or other governmental agencies.
  - The impact on our financial condition, results of operations, financial disclosures and future business strategies related to the impact on the allowance for credit losses due to changes in forecasted macroeconomic conditions as a result of applying the "current expected credit loss" accounting standard, or CECL.
  - A failure or disruption in or breach of our operational or security systems or infrastructure, or those of third parties, including as a result of cyber-attacks or campaigns.
- The COVID-19 pandemic and the federal, state, and local regulatory and governmental actions implemented in response to COVID-19 have resulted in a deterioration and disruption of the financial markets and national and local economic conditions, increased levels of unemployment and business failures, and the potential to have a material impact on, among other things, our business, financial condition, results of operations, liquidity, or on our management, employees, customers and critical vendors and suppliers. In view of the many unknowns associated with the COVID-19 pandemic, our forward-looking statements continue to be subject to various conditions that may be substantially different in the future than what we are currently experiencing or expecting, including, but not limited to, a prolonged recovery of the U.S. economy and labor market and the possible change in commercial and consumer customer fundamentals, expectations and sentiments. As a result, the COVID-19 impact, including U.S. government responsive measures to manage it or provide financial relief, the uncertainty regarding its duration and the success of vaccination efforts, it is possible the pandemic may have a material adverse impact on our business, operations and financial performance.

The risks identified here are not exclusive or the types of risks F.N.B. may confront and actual results may differ materially from those expressed or implied as a result of these risks and uncertainties, including, but not limited to, the risk factors and other and its macro-economic impact and the resulting governmental, business and societal responses to it. We have included our web address as an inactive textual reference only. Information on our website is not part of our SEC filings.

To supplement F.N.B.'s Consolidated Financial Statements presented in accordance with GAAP, we use certain non-GAAP financial measures, such as operating net income available to common stockholders, operating earnings per diluted common share, return on average tangible equity, return on average tangible common equity, operating return on tangible common equity, return on average tangible assets, operating net income, operating return on tangible assets, operating return on average assets, tangible book value per common share, the ratio of tangible common equity to tangible assets, allowance for credit losses to loans and leases, excluding PPP loans, non-performing loans to loans and leases, excluding PPP loans, non-performing loans + OREO to loans and leases + OREO, excluding PPP loans, non-performing loans and 90 days past due and OREO to loans and leases plus OREO, excluding PPP loans, net loan charge-offs to average loans and leases, excluding PPP loans, past due and non-accrual loans to loans and leases, excluding PPP loans, pre-provision net revenue to average tangible common equity, efficiency ratio, and net interest margin (FTE) to provide information useful to investors in understanding our operating performance and trends, and to facilitate comparisons with the performance of our peers. Management uses these measures internally to assess and better understand our underlying business performance and trends related to core business activities. The non-GAAP financial measures and key performance indicators we use may differ from the non-GAAP financial measures and key performance indicators other financial institutions use to assess their performance and trends.

These non-GAAP financial measures should be viewed as supplemental in nature, and not as a substitute for, or superior to, our reported results prepared in accordance with GAAP. The "Supplemental Information" at the end of this presentation contains a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP. The information should be reviewed in conjunction with F.N.B.'s financial results disclosed on October 19, 2021 as well as F.N.B's Annual Report on Form 10-K for the year ended December 31, 2020, subsequent quarterly 2021 Form 10-Q filings, and other subsequent filings with the SEC. uncertainties described under Item 1A Risk Factors and the Risk Management sections of our 2020 Annual Report on Form 10-K, our subsequent 2021 Quarterly Reports on Form 10-Q (including the risk factors and risk management discussions) and our other 2021 filings with the SEC, which are available on our corporate website at https://www.fnb-online.com/About-Us/Investor-Information/Shareholder-Services
More specifically, our forward-looking statements may be subject to the evolving risks and uncertainties related to the COVID-19 pandemic

F.N.B. Corporation

Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

Additional Information About the Merger and Where to Find It

This communication is in part being made in respect of the proposed merger transaction between FNB and Howard. In connection with the proposed merger, FNB has filed a registration statement on Form S-4 with the SEC to register FNB's shares that will be issued to Howard's stockholders in connection with the merger. The registration statement will include a proxy statement of Howard and a prospectus of FNB, as well as other relevant documents concerning the proposed transaction.

INVESTORS ARE URGED TO READ THE REGISTRATION STATEMENT AND THE PROXY STATEMENT/PROSPECTUS REGARDING THE MERGER WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

The proxy statement/prospectus and other relevant materials, and any other documents FNB and Howard have filed with the SEC, may be obtained free of charge at the SEC's website at www.sec.gov. In addition, investors and security holders may obtain free copies of the documents FNB has filed with the SEC by contacting James Orie, Chief Legal Officer, FNB Corporation, One North Shore Center, Pittsburgh, PA, 15212, telephone: (724) 983-3317; and may obtain free copies of the documents Howard has filed with the SEC by contacting Joseph Howard, Chief Legal Officer, Howard Bancorp, Inc., 3301 Boston Street, Baltimore, MD 21224, telephone: (443) 573-2664.

Participants in the Solicitation

FNB and Howard and certain of their directors and executive officers may be deemed to be participants in the solicitation of proxies from Howard's stockholders in connection with the proposed merger. Information regarding FNB's directors and executive officers is contained in FNB's Proxy Statement on Schedule 14A, dated March 26, 2021 and in certain of its Current Reports on Form 8-K, which are filed with the SEC. Information regarding Howard's directors and executive officers is contained in Howard's Proxy Statement on Schedule 14A, dated April 13, 2021, and in certain of its Current Reports on Form 8-K, which are filed with the SEC. Additional information regarding the interests of those participants and other persons who may be deemed participants in the transaction may be obtained by reading the Proxy Statement/Prospectus regarding the proposed merger. Free copies of these documents may be obtained as described in the preceding paragraph.

Corporate Profile and Overview

F.N.B. Corporation

Experienced Executive Leadership

Vincent Delie, Jr.
Chairman, President & CEO
Years at FNB: 17 / Years in Banking: 30+

After joining FNB in 2005, Delie became President of First National Bank in 2009. He was promoted to President of F.N.B. Corporation in 2011, was named Chief Executive Officer and elected to the Board of Directors in 2012, and was named Chairman of the Board of Directors of F.N.B. Corporation and First National Bank in 2017. He additionally chairs the Board's executive committee.

Vincent Calabrese
CFO
Years at FNB: 14 / Years in Banking: 30+

Calabrese has over 31 years of financial services experience. He joined F.N.B. Corporation in March 2007 as Senior Vice President and Corporate Controller and became CFO in 2009. He was Senior Vice President and Controller at People's Bank in Bridgeport, Connecticut, and a Supervising Senior Auditor for KPMG Peat Marwick in Stamford, Connecticut.

Gary Guerrieri
Chief Credit Officer
Years at FNB: 19 / Years in Banking: 35+

Guerrieri joined F.N.B. Corporation as Regional Credit Officer through the merger with Promistar Bank in 2002 and was promoted to Chief Credit Officer in 2011. At Promistar, Guerrieri served as Executive Vice President of Commercial Banking in Johnstown, PA. Previously, he served as Executive Vice President and Community Banking Executive for Laurel Bank in Uniontown, PA.

Barry Robinson
Chief Consumer Banking Officer
Years at FNB: 11 / Years in Banking: 30+

Robinson joined FNB in 2010 and most recently served as Executive Vice President of Consumer Banking. His 30 years of financial services experience includes executive wealth management and corporate banking roles with National City Bank, as well as previous responsibility for leveraged lending.

Bryant Mitchell
Chief Wholesale Banking Officer
Years at FNB: 3 / Years in Banking: 35+

Mitchell oversees lines of business and functional areas across FNB's multistate footprint including Commercial Banking, Capital Markets and the Company's Wealth Management group. Mitchell joined FNB in 2018 as Executive Vice President of Capital Markets and Specialty Finance. He previously served as a Regional Executive with The PNC Financial Services Group, Inc.

F.N.B. Corporation

Overview of FNB

Company Overview

- Ticker: FNB (NYSE)
- Founded: 1864
- Headquarters: Pittsburgh, PA
- Diverse Market Presence: Significant presence in 7 major metropolitan markets with population over 1 million and numerous secondary markets

Financial Highlights as of 9/30/21

$4.0 Billion[1]
Market Capitalization

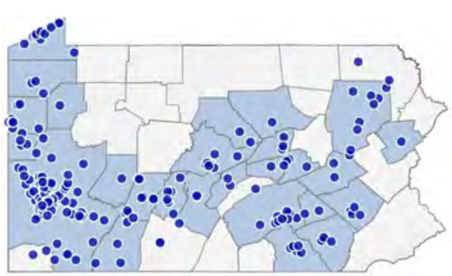
$39.4 Billion
Total Assets

$24.7 Billion
Total Loans

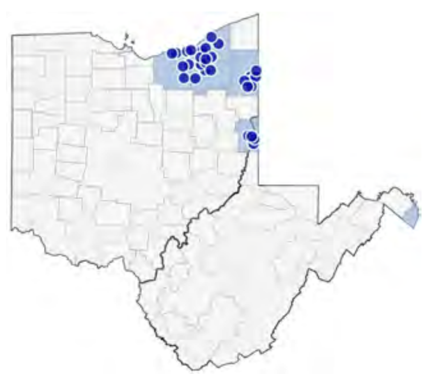
$31.4 Billion
Total Deposits

Dividend Yield:	4.0%[1]
Net Interest Margin:	2.72%
Efficiency Ratio:	55.4%
Loans/Deposits:	78.6%
CET1 Capital Ratio:	9.9%
Tangible book value/share:	$8.42

Pennsylvania

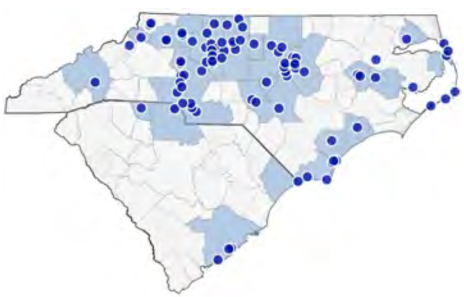


Ohio & WV



Mid-Atlantic

Carolinas



(1) As of market close of November 17, 2021.

F.N.B. Corporation

Key Investor Highlights

FNB drives performance to further improve on long-term strategic planning metrics

Established business model with a 150+ year track record of success

- ❖ Local economies have remained durable and performed well through cycles
- ❖ Attractive growth opportunities and market competitive dynamics

Diverse commercially-focused franchise operating in dynamic, high-quality markets

- ❖ Attractive Pennsylvania, Mid-Atlantic, and Carolina footprint
- ❖ Established presence with top deposit market share in numerous MSA's

Deep and experienced management team with skills developed internally and with other large regional and national banking institutions

- ❖ Regarded as proven operators and integrators
- ❖ Respected executive management team with extensive experience in the financial services industry

Strong and consistent profitability

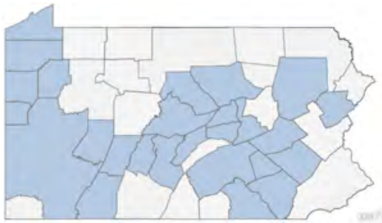
- ❖ Consistently mid-single-digit organic growth in loans and deposits
- ❖ Maintained stable credit quality and disciplined underwriting standards

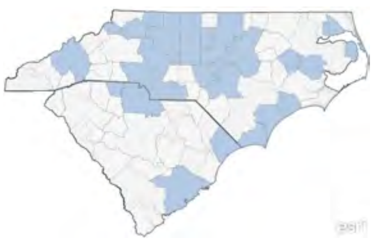
Proven credit culture with a history of strong asset quality results

- ❖ Disciplined and consistent credit decision-making process through all economic cycles
- ❖ Concentrations further diversified by loan size, industry and geography

F.N.B. Corporation

Significant Scale in Attractive Markets





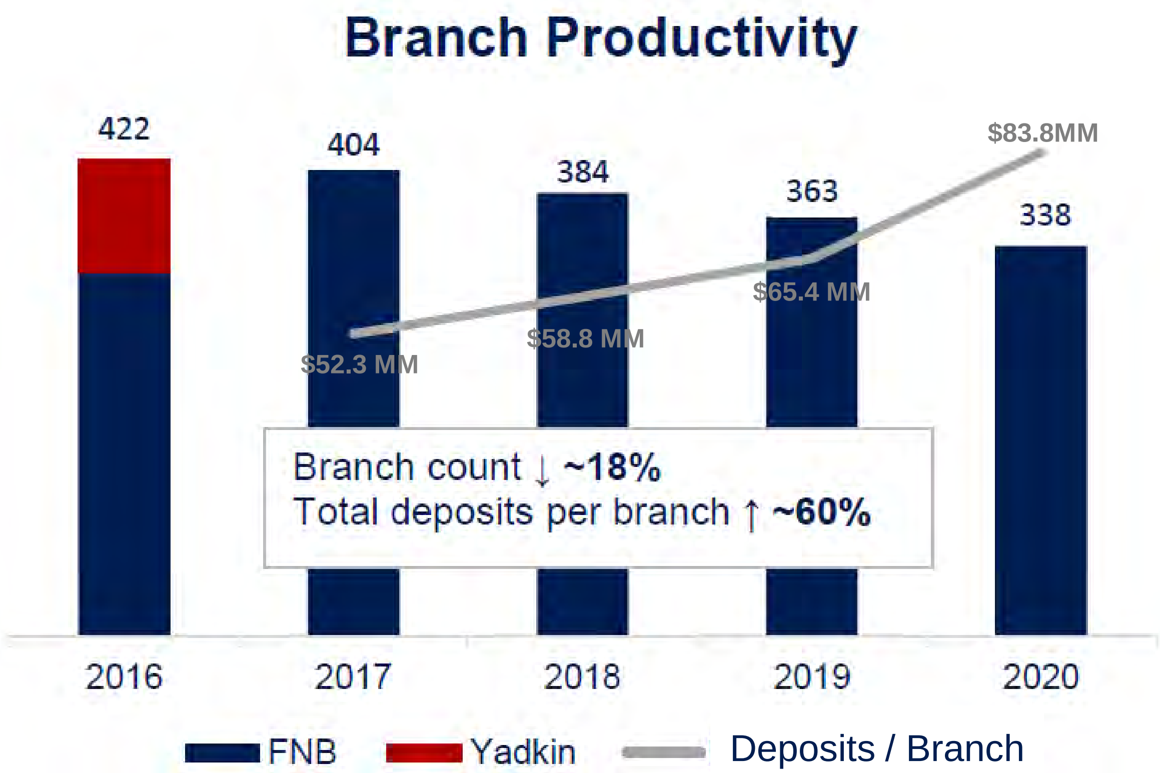
Pennsylvania 189 branches	**$20.0B** in market deposits[1]	#3 in deposit share in Pittsburgh[3]
Mid-Atlantic 27 branches	**$2.2B** in market deposits[1]	#6 in deposit share in Baltimore[2]
Carolinas 89 branches	**$6.2B** in market deposits[1]	#6 in deposit share in Piedmont Triad #9 in deposit share in Charlotte #12 in deposit share in Raleigh
Ohio & West Virginia 30 branches	**$2.0B** in market deposits[1]	#14 in deposit share in Cleveland

(1) Per S&P Global Market Intelligence, as of June 30, 2021 (2) ProForma for Howard Bank (3) Excludes custodial banks

F.N.B. Corporation

Branch Network Evolution

We constantly analyze our branch network and individual branch performance to optimize delivery channels from a productivity and efficiency perspective



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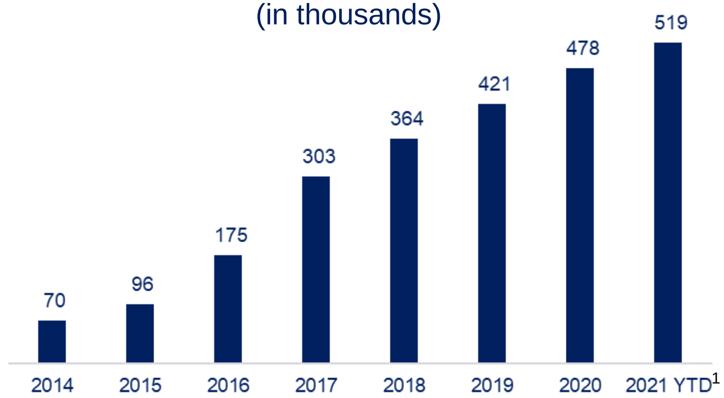
Technology Evolution & Digital Trends

Opportunity to drive increased digital product adoption across expanding client base

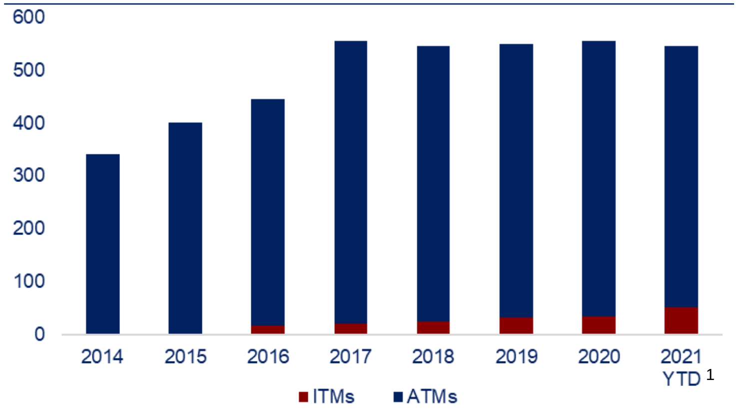
- ❖ Strategic enhancement of digital and mobile capabilities to support changing customer preferences
- ❖ Industry-leading mobile capabilities including mobile payment solutions
- ❖ A website that creates an interactive digital experience in sync with the branch
- ❖ Continued evaluation of our branch network regarding our established REDI program
- ❖ Leveraging data analytics to provide insights
- ❖ Partnered with Royal Farms to build brand awareness and expand ATM network in 2021

Enrolled Mobile Banking Users

(in thousands)



Number of ATMs and ITMs



(1) Year-to-date to September 30, 2021

The Six Pillars of our Long-Term Strategy

FNB drives performance to further improve on long-term strategic planning metrics

- Drive Organic Growth
- Maintain Efficiency and Expense Control
- Optimize the Retail Bank
- Build a Durable, Scalable Infrastructure
- Build a Strong, Differentiated Brand
- Promote Core Values including Diversity & Inclusion

Strategic Objectives-2021 and Beyond

FNB is Well-Positioned to Deliver Greater Shareholder Value

Consumer

- Enhance analytic capabilities to better understand customers' needs and increase share of wallet
- Continue to make enhancements to our Clicks-to-Bricks platform to provide our customers with the most flexible banking experience, including our eStore Solutions Center and industry leading mobile app
- Continue to optimize branch network to improve efficiency and deploy de novo branches into attractive markets
- Enhance Private Banking infrastructure to support accelerating growth in securities-based lending
- Continue build-out of mortgage banking in new and attractive markets

Wholesale

- Continued investment in technology to improve efficiency and capabilities in origination and CRM processes
- Disciplined expansion into attractive markets via loan production offices (LPOs)
- Develop unified customer view to better identify cross-selling opportunities
- Add local product specialists to support the needs of sophisticated borrowers
- Develop specialty verticals such as government contracting and healthcare financing

Fee-Based

- Expand debt capital markets capabilities and increase market penetration in the middle market
- Expand insurance in new markets and leverage data analytics to increase growth in personal lines
- Introduce additional mobile and online offerings for wealth management and expand in new markets
- Utilize data analytics and machine learning to develop intelligent leads for international banking and capital markets

F.N.B. Corporation

Market Strategy

FNB's Market Strategy

Market Entry

Targeting large and growing markets

- FNB's Northeastern, Mid-Atlantic, and Southeastern markets are large and among some of the fastest growing in the country
- Collectively, these markets have almost 1.3M businesses with revenues greater than $100k and have a projected compound annual population growth rate of 1%

Customer Acquisition

Developing new opportunities

- Digital infrastructure and virtual ecosystem helped with 1:1 marketing efforts
- Added leadership in key growth markets to continue building out the franchise and foster relationships with new customers
- Deposits in new markets increased 5% over the last five years, exceeding average total market growth rate

Customer Service

Building lasting relationships

- Made significant investment in digital and omnichannel applications designed to be customer centric
- FNB continuing partnerships to build its ATM presence, growing by 78% since the beginning of 2020

(1) Data from S&P Global Intelligence

FNB's Deposit Growth has Outpaced Competitors' in New Markets[1]

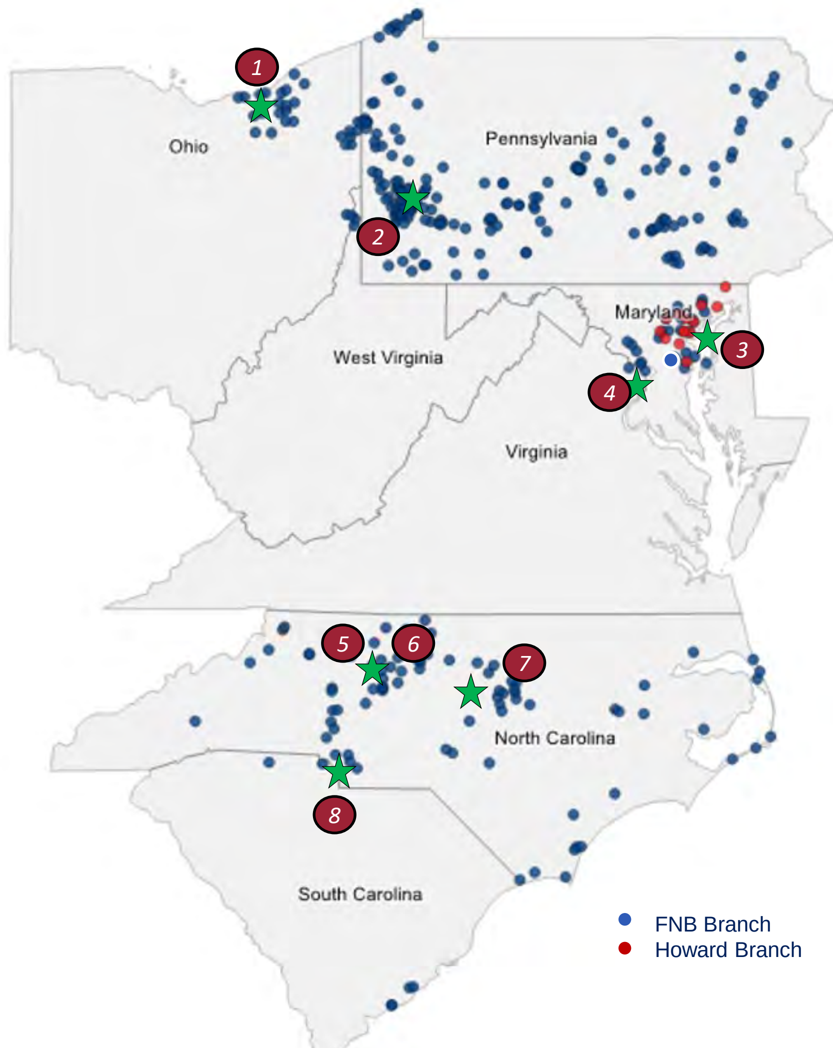
FNB's market deposit CAGR is 8% over the last 5 years buoyed by our new markets

1 ***Cleveland***
Population: 2.0 million
# of 100k Bus: 69k
Deposit Market Share Rank: 14
Deposit Market Share: 1.0%

2 ***Pittsburgh[2]***
Population: 2.3 million
# of 100k Bus: 86k
Deposit Market Share Rank: 3
Deposit Market Share: 3.8%

3 ***Baltimore***
Population: 2.8 million
# of 100k Bus: 92k
Deposit Market Share Rank: 6[3]
Deposit Market Share: 3.6%

4 ***Washington D.C***
Population: 6.3 million
# of 100k Bus: 209k
Deposit Market Share Rank: 44
Deposit Market Share: 0.1%



5 ***Winston-Salem***
Population: 683k
# of 100k Bus: 18k
Deposit Market Share Rank: 3
Deposit Market Share: 7.5%

6 ***Greensboro***
Population: 781k
# of 100k Bus: 25k
Deposit Market Share Rank: 7
Deposit Market Share: 3.8%

7 ***Raleigh***
Population: 1.4 million
# of 100k Bus: 42k
Deposit Market Share Rank: 12
Deposit Market Share: 1.9%

8 ***Charlotte***
Population: 2.7 million
# of 100k Bus: 83k
Deposit Market Share Rank: 9
Deposit Market Share: 0.3%

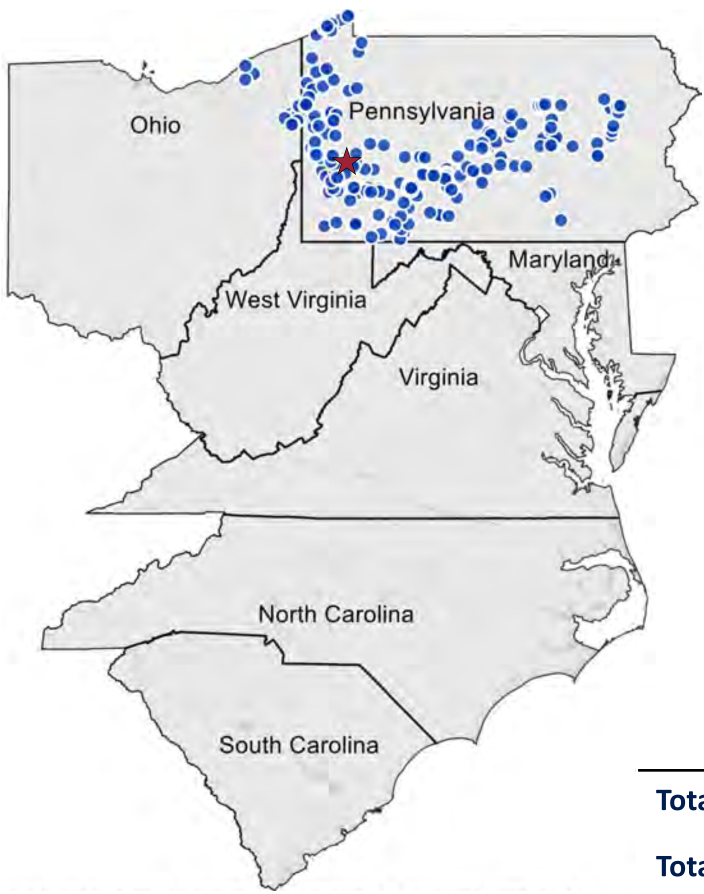
(1) Per S&P Global Market Intelligence, as of June 30, 2021. (2) Excludes custodial banks. (3) ProForma for Howard Bank

F.N.B. Corporation

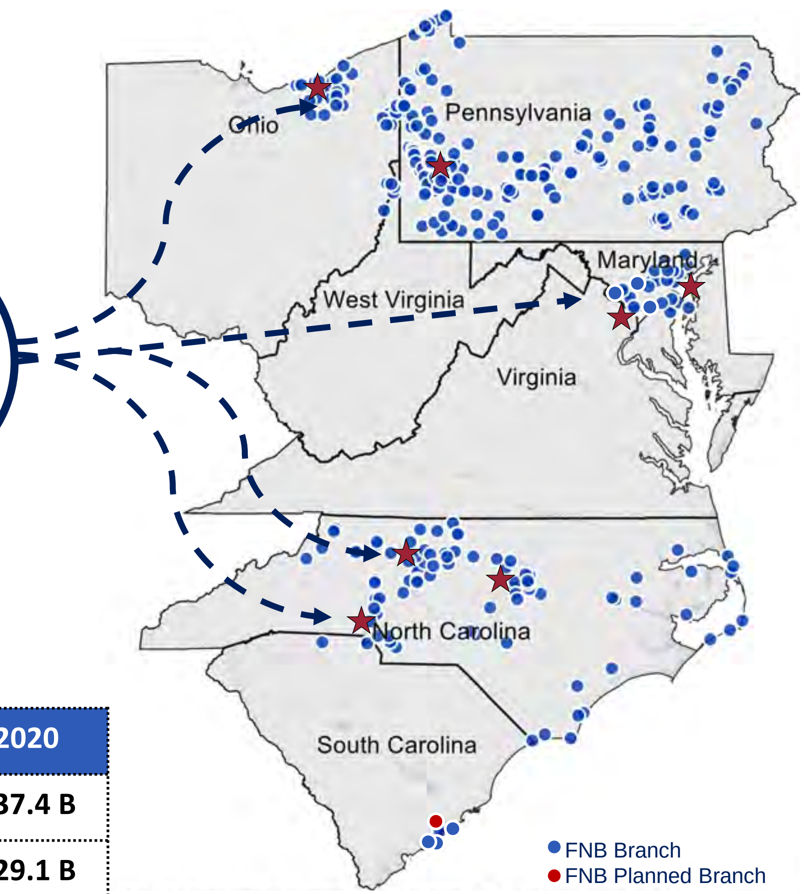
FNB's Growth from 2010 → 2020

Over the past 10 years, FNB has grown assets by 316% and deposits by 341%

2010



2020



	2010	2020
Total Assets	$9.0 B	$37.4 B
Total Deposits	$6.6 B	$29.1 B

Source: S&P Global. Branch view in 2010 and 2020, total assets and deposits reflect balances as of December 31, 2010, December 31, 2020, respectively.

F.N.B. Corporation

Delivery Channel Model

Strong momentum in usage of digital tools and other non-branch delivery channels, along with tools to equip our teams to outperform

8%
Online Banking
User base growth since Sept of 2019 with 400K+ active users

27%
Active Mobile Users
Increase in total users since June of 2019 with 500K+ active users

25%
Digital Wallet[1] Growth
Enrollments in the digital wallet YTD 2021[4] compared to YTD 2019[4]

52
ITM Investment
5 ITMs in every state in our footprint from starting with just 7 in Pittsburgh[2]

47%
Online Bill Pay Transactions
Growth in online fee-based transactions[2] YTD 2021[4] compared to YTD 2019[4]

49%
Digital Credit Cards Applications[3]
49% of credit card application in YTD 2021[4] were digital

(1) Allows users to leverage tools such as Apple Pay and Google Pay to make purchases. (2) Includes people-to-people payments, Popmoney payments, and Zelle transactions. (3) Recently began offering online CC applications (4) Year-to-date to September 30th

F.N.B. Corporation

Financial Highlights

Key Highlights - Third Quarter 2021

Earnings per diluted common share of $0.34 driven by record revenue and strong asset quality

- Record total revenue of $321.3 million, an increase of $13.6 million, or 4.4%, linked-quarter.
- Record non-interest income of $88.9 million, an 11.4% increase linked-quarter, with record capital markets income and solid contributions from insurance and wealth management.
- Operating non-interest expense increased $3.4 million, or 1.9%, linked-quarter, largely tied to the revenue growth.
  - Efficiency ratio of 55.4%, a 140 basis point improvement from second quarter of 2021.
- Operating pre-provision net revenue (non-GAAP) increased $10.2 million, or 8.0%, linked-quarter, to a record $138.0 million.
- Period-end total loans and leases, excluding Paycheck Protection Program (PPP) loans, increased $463 million, or 7.8% linked-quarter annualized, as commercial loans and leases increased $289 million, or 7.4% linked-quarter annualized, and consumer loans increased $173 million, or 8.5% linked-quarter annualized.
- The annualized net charge-offs to total average loans ratio was 0.03%, compared to 0.06% linked-quarter, with favorable asset quality trends across the loan portfolio.
- Tangible book value per share of $8.42, a 7.8% increase from the third quarter of 2020.

3Q2021 Financial Highlights

		3Q21	2Q21	3Q20
Reported Results	Net income available to common stockholders (millions)	$109.5	$99.4	$80.8
	Earnings per diluted common share	$0.34	$0.31	$0.25
	Book value per common share	$15.65	$15.43	$14.99
Key Operating Results	Operating net income available to common stockholders[1] (millions)	$110.2	$101.5	$85.5
	Operating earnings per diluted common share[1]	$0.34	$0.31	$0.26
	Total spot loan growth (ex PPP) [2]	7.8%	9.0%	(8.9%)[3]
	Total average deposit growth[2]	4.4%	15.6%	16.4%
	Efficiency ratio[1]	55.4%	56.8%	55.3%
	Common Equity Tier 1 Risk-Based Capital ratio	9.9%	9.9%	9.6%
	Tangible book value per common share[1]	$8.42	$8.20	$7.81

(1) Operating results, a non-GAAP measure; refer to Appendix for non-GAAP to GAAP Reconciliation details and to the cautionary statement preamble for rationale for use of non-GAAP measures. (2) Annualized linked-quarter results. (3) Reflected the transfer of $0.5B of indirect auto loans to Loans Held-for-Sale in September 2020

Asset Quality

	3Q21	3Q21[1]	2Q21	2Q21[1]	3Q20	3Q20[1]
Delinquency	0.72%	0.71%	0.75%	0.80%	1.07%	1.18%
NPLs+OREO/Total loans and leases + OREO	0.48%	0.49%	0.54%	0.58%	0.76%	0.85%
Provision for credit losses	($1.8)		($1.1)		$27.2	
Net charge-offs (NCOs)	$1.6		$3.8		$19.3	
NCOs (annualized)/Total average loans and leases	0.03%	0.03%	0.06%	0.07%	0.29%	0.32%
Allowance for credit losses/ Total loans and leases	1.41%	1.45%	1.42%	1.51%	1.45%	1.61%
Allowance for credit losses/ Total non-performing loans and leases	317.0%		278.2%		209.8%	

3Q21 Highlights

- Improvement in delinquency levels, NPL's, and provision for credit losses reflects favorable credit quality and broad improvement across all loan portfolio credit metrics.
- Net charge-off levels reflect strong performance across all asset classes.
- Allowance coverage ratio continues to trend favorably relative to NPL's which improved by $18 million.

(1) Excludes net PPP loans of $0.7 billion as of September 30, 2021, $1.6 billion as of June 30, 2021, and $2.5 billion as of September 30, 2020.

Balance Sheet Highlights

Average, $ in millions	3Q21	2Q21	3Q20	QoQ Δ[3]	YoY Δ
Securities	$6,188	$6,167	$5,992	0.3%	3.3%
Total Loans	24,729	25,397	26,063	(2.6%)	(5.1%)
Total Loans ex PPP	23,606	23,272	23,554	1.4%	0.2%
Commercial Loans and Leases	16,517	17,459	17,612	(5.4%)	(6.2%)
Consumer Loans	8,212	7,938	8,451	3.4%	(2.8%)
Earning Assets	34,362	34,197	32,882	0.5%	4.5%
Total Deposits	30,848	30,507	28,397	1.1%	8.6%
Transaction Deposits[1]	27,737	27,248	24,247	1.8%	14.4%
Time Deposits	3,111	3,259	4,149	(4.5%)	(25.0%)

3Q21 Highlights

- $3.6 billion of PPP loans since inception and $2.9 billion in PPP forgiveness through 3Q21.
- Spot commercial loans increased $289 million, excluding PPP loans, linked-quarter.
- Consumer loans increased $274 million linked-quarter, primarily due to residential mortgage and direct installment home equity loans.
- Higher average earning assets include average cash balances of $3.2 billion.
- Transaction deposits[2] represent 90.3% of total deposits.
- Loan-to-deposit ratio of 78.6% at September 30, 2021, compared to 89.1% at September 30, 2020.

(1) Excludes time deposits. (2) Period-end as of September 30, 2021. (3) Not annualized.

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Revenue Highlights

$ in thousands	3Q21	2Q21	3Q20	QoQ Δ[2]	YoY Δ
Total interest income	$255,640	$252,846	$272,431	1.1%	(6.2%)
Total interest expense	23,234	24,975	45,333	(7.0%)	(48.7%)
Net interest income	$232,406	$227,871	$227,098	2.0%	2.3%
Non-interest income	88,854	79,772	80,038	11.4%	11.0%
Total revenue	$321,260	$307,643	$307,136	4.4%	4.6%
Net interest margin (FTE)[1]	2.72%	2.70%	2.79%	2 bps	(7 bps)
Average earning asset yields (FTE)[1]	2.99%	3.00%	3.34%	(1 bp)	(35 bps)
Average loan yield (FTE)[1]	3.61%	3.51%	3.62%	10 bps	(1 bp)
Cost of funds	0.28%	0.30%	0.56%	(2 bps)	(28 bps)
Cost of interest-bearing liabilities	0.40%	0.43%	0.77%	(3 bps)	(37 bps)
Cost of interest-bearing deposits	0.21%	0.24%	0.55%	(3 bps)	(34 bps)

3Q21 Highlights

- Net interest income increased from the prior quarter due to organic loan growth and PPP contributions.
- Interest expense improved $1.7 million, or 7.0%, linked-quarter, due to a continued focus on reducing deposit costs.
- Non-interest income was driven by record capital markets income and solid contributions from insurance, wealth management, and SBA.

(1) A non-GAAP measure, refer to Non-GAAP to GAAP Reconciliation for further information. (2) Not annualized.

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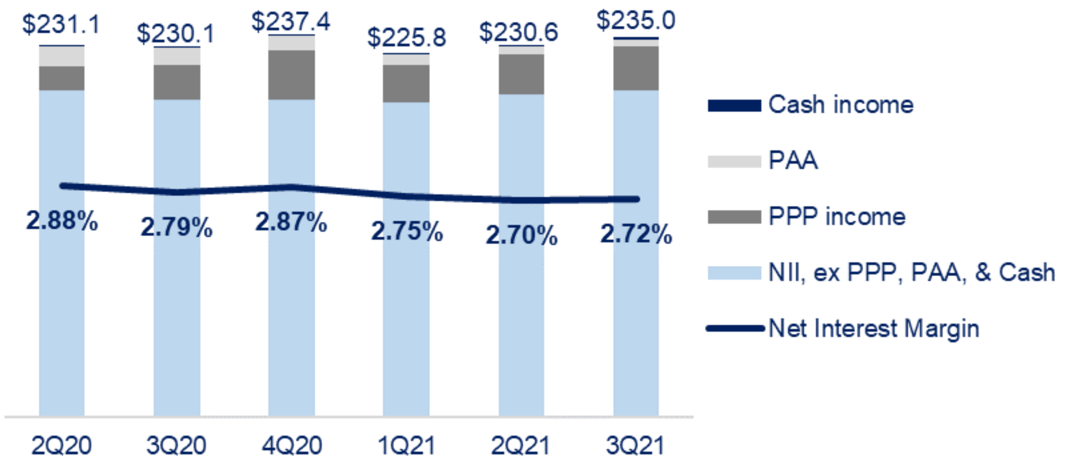
Net Interest Income and Net Interest Margin(FTE)

- PPP contributed $27 million of net interest income in 3Q21, compared to $25 million in 2Q21 and $22 million in 3Q20.
- PAA contributed $4.6 million in 3Q21, compared to $5.0 million in 2Q21 and $11.0 million in 3Q20.
- Increased levels of cash due to funds from PPP loans and government stimulus activities continue to negatively impact net interest margin.

	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21
Net Interest Margin	3.14%	2.88%	2.79%	2.87%	2.75%	2.70%	2.72%
PPP impact	0.00%	0.05%	0.06%	0.17%	0.09%	0.13%	0.23%
PAA impact	0.23%	0.17%	0.13%	0.11%	0.08%	0.06%	0.05%
Cash impact	0.02%	0.00%	(0.04%)	(0.07%)	(0.13%)	(0.20%)	(0.26%)

Net Interest Income
(in millions)



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Non-Interest Income

$ in thousands	3Q21	2Q21	3Q20	QoQ Δ[2]	YoY Δ
Service charges[1]	$31,716	$29,726	$28,076	6.7%	13.0%
Trust income	9,471	9,282	7,733	2.0%	22.5%
Insurance commissions and fees	6,776	6,227	6,401	8.8%	5.9%
Securities commissions and fees	5,465	5,747	4,494	(4.9%)	21.6%
Capital markets income	12,541	7,012	8,202	78.9%	52.9%
Mortgage banking operations	8,245	7,422	18,831	11.1%	(56.2%)
Dividends on non-marketable securities	1,857	2,383	2,496	(22.1%)	(25.6%)
Bank owned life insurance	3,279	4,766	3,867	(31.2%)	(15.2%)
Net securities gains (losses)	65	87	112	(25.3%)	(42.0%)
Other[1]	9,439	7,120	3,104	32.6%	26.5%
Non-interest income excluding significant items impacting earnings	$88,854	$79,772	$83,316	11.4%	6.6%
Significant items impacting earnings[1]	-	-	(3,278)		
Total reported non-interest income	$88,854	$79,772	$80,038	11.4%	11.0%

3Q21 Highlights

- Service charges increased $2.0 million linked-quarter, reflecting seasonally higher customer activity volumes.
- Record capital markets income due to strong swap activity with solid contributions from commercial activity, as well as contributions from loan syndications and international banking.
- Mortgage banking operations increased 11.1% linked-quarter, and declined year-over-year from record 2020 secondary market revenue.
- Other non-interest income included a $2.2 million recovery on a previously written-off other asset.

(1) Excludes amounts related to significant items impacting earnings. Significant items included $3.8 million of service charge refunds, $4.4 million loss on FHLB debt extinguishment, $8.9 million derivative termination loss and $13.8 million gain on sale of Visa Class B stock in 3Q20. (2) Not annualized.

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Non-Interest Expense

$ in thousands	3Q21	2Q21	3Q20	QoQ Δ[2]	YoY Δ
Salaries and employee benefits[1]	$104,899	$102,025	$100,265	2.8%	4.6%
Occupancy and equipment[1]	30,577	31,334	30,656	(2.4%)	(0.3%)
Amortization of intangibles	3,022	3,024	3,339	(0.1%)	(9.5%)
Outside services[1]	17,839	18,688	16,425	(4.5%)	8.6%
FDIC insurance	4,380	4,208	4,064	4.1%	7.8%
Bank shares tax and franchise taxes	3,584	3,576	3,778	0.2%	(5.1%)
Other[1]	18,985	17,001	19,011	11.7%	(0.1%)
Non-interest expense excluding significant items impacting earnings[1]	$183,286	$179,856	$177,538	1.9%	3.2%
Significant items impacting earnings[1]	940	2,644	2,671		
Total reported non-interest expense	$184,226	$182,500	$180,209	0.9%	2.2%

3Q21 Highlights

- Salaries and employee benefits increase related to production and performance-related commissions and incentives.
- Occupancy and equipment reflects lower seasonal utilities costs.
- Outside services increased 8.6%, year-over-year, due to volume-related technology and higher legal costs.

(1) Excludes amounts related to significant items impacting earnings, representing merger-related expense of $0.9 million in 3Q21, and branch consolidation costs of $2.6 million in 2Q21 and COVID-19 expense of $2.7 million in 3Q20. (2) Not annualized.

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Fourth Quarter 2021 Financial Objectives

PPP Forgiveness	o Assumes additional PPP forgiveness of ~$0.3-$0.5 billion in 4Q2021
Net Interest Income	o Excluding PPP contribution, expect net interest income to be up low-single digits in 4Q2021 vs. 3Q2021 o PPP contribution to net interest income expected to be ~$10-15 million
Non-interest Income	o Expect non-interest income to be in the high $70s-$80 million given the diversified nature of non-interest income revenue streams
Non-interest Expense	o Around $180 million of operating non-interest expense, subject to production-related salaries and benefits
Effective Tax Rate	o 19.0%-19.5%

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Howard Bancorp Acquisition

Transaction Highlights

Howard Bancorp Acquisition Represents a Strategic Transaction with Attractive Financial Impacts and Low Execution Risk

Strategic Transaction	• Strategic, in-market acquisition that is additive to FNB's Maryland presence; significant scarcity value with Howard Bancorp positioned as the largest remaining community bank based in the Baltimore MSA • Increases FNB's Baltimore deposits by \$1.7Bn to \$3.5Bn and #6 deposit rank on a pro forma basis • Attractive core deposit franchise with 36% non-interest bearing deposits and 14 bps cost of deposits • Strong commercial-focused bank with consistent underwriting philosophy and solid customer base • Ability to overlay FNB product suite onto Howard Bancorp customer base
Attractive Financial Impacts	• 4% EPS accretion with fully phased-in cost savings • Enhances key profitability metrics, including a >200 bps improvement in Efficiency ratio • Limited TBV dilution of (2)% with short earnback period of ~3 years • Efficient use of capital with IRR of >25% and neutral to CET1 ratio • Well-structured transaction; Price / TBV of 1.6x and Price / Forward EPS with Cost Savings of 8.8x
Low Execution Risk	• Howard Bancorp represents ~6% of combined asset size • In-market transaction with significant cost savings and branch consolidation opportunities • Both banks operate on a common core banking system, allowing for lower integration risk • Successful history of operating in Howard Bancorp's markets; represents FNB's fourth acquisition in Maryland for a total weighted average entry price of 1.5x TBV over all transactions • FNB is a proven acquirer that has successfully integrated 15 acquisitions since 2005

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Overview of Howard Bancorp, Inc.

HOWARD BANK

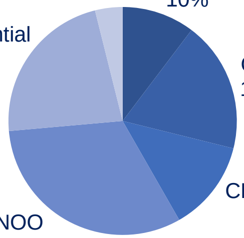
Howard Bancorp is a Commercial-Focused Lender with a Strong Operating Profile

Overview of Howard Bancorp

Assets	$2.6Bn
Headquarters	Baltimore, MD
Chairman & CEO	Mary Ann Scully
Ticker	HBMD (NASDAQ-Listed)
Average Daily Trading Volume (3-Mo)	$0.3MM
Year Founded	2004
Locations	13 Branches

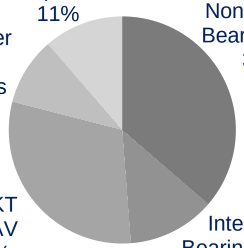
Howard Bancorp Loan & Deposit Composition

Loan Composition



Loans: $1.9Bn
Yield on Loans: 4.22%

Deposit Composition



Deposits: $2.0Bn
Cost of Deposits: 0.14%

Howard Bancorp Financial Summary

Balance Sheet (1Q'21) (%)	
% Non-Interest Deposits	36
TCE / TA	9.9
CET1 Ratio	12.1
NPAs / Assets	0.6
Reserves / Loans	0.9

Profitability (1Q'21) (%)	
ROAA	0.98
ROATCE	10.3
Net Interest Margin	3.43
Efficiency Ratio	54
Fee Income Ratio	10

Market Position: Baltimore MSA Deposit Share

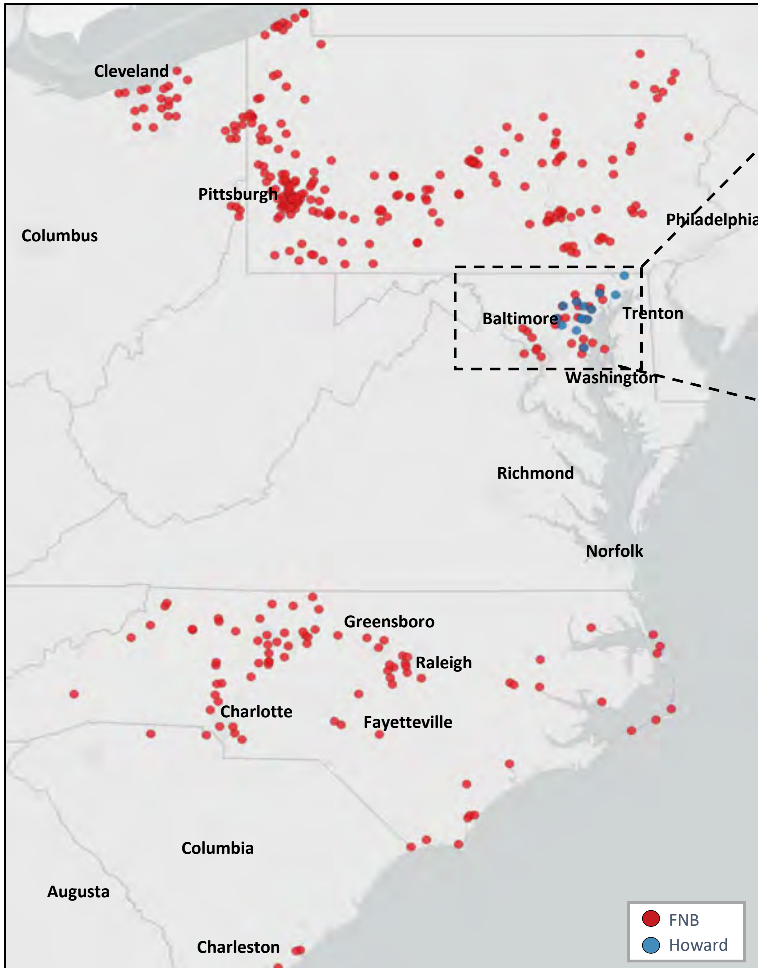
Rank	Mid-Sized Bank Rank	Bank	Deposits ($Bn)	Branches (No.)	Avg. Deposits / Branch ($MM)	Market Share (%)
1	-	Bank of America	28.6	74	386	31.7
2	-	M&T Bank	19.5	96	203	21.6
3	-	PNC	9.4	82	115	10.4
4	-	Wells Fargo	8.6	54	160	9.6
5	-	Truist	7.2	81	89	8.0
		First National Bank / HOWARD BANK	**3.5**	**33 (1)**	**105 (1)**	**3.8**
6	1	Sandy Spring Bancorp	1.9	11	174	2.1
7	**2**	First National Bank	**1.8**	**20**	**91**	**2.0**
8	**3**	HOWARD BANK	**1.7**	**13**	**127**	**1.8**
9	4	Capital Funding Bancorp	1.4	2	710	1.6
10	5	Shore Bancshares	1.3	15	86	1.4

Source: Company Materials, SNL Financial
Note Does not include the impact of contemplated branch consolidations

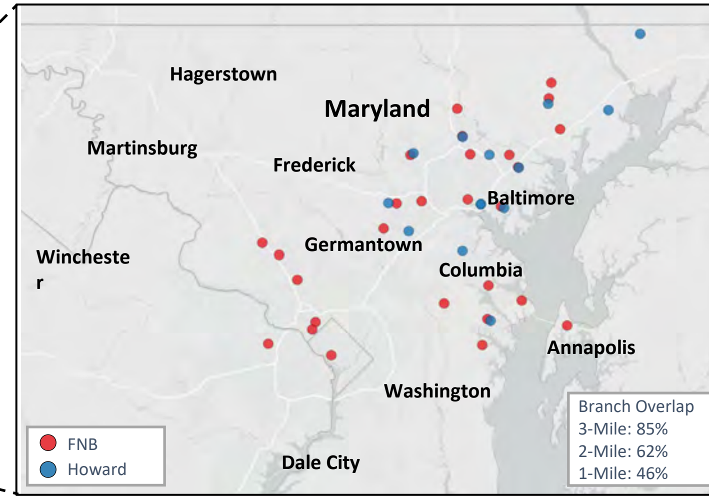
Strategic In-Market Transaction with Low Execution Risk

Enhances Presence within Baltimore MSA & Mid-Atlantic Region, While Allowing for Significant Cost Savings Opportunties

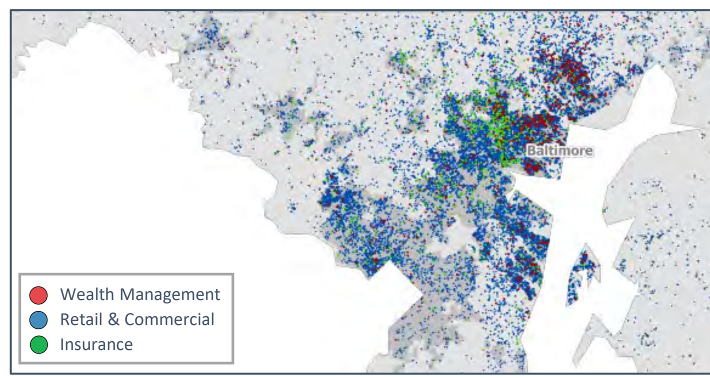
FNB Operates a Well-Diversified Footprint



Enhances Baltimore Presence with Howard Bancorp Acquisition



Adds to FNB's Strong Customer Density in Maryland[1]



Howard Bancorp adds incremental scale to our Maryland presence

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Source: Company Materials, SNL Financial
Notes: Represents current FNB customers

Attractive Financial Impacts

Howard Bancorp Represents a Financially-Compelling Transaction for FNB, While Preserving Tangible Book Value and Capital

Key Items	Pro Forma Financial Impact
Earnings per Share (1)	4%
Efficiency Ratio (1)	>(200)bps
Return on Tangible Common Equity (1)	>50bps
TBV per Share at Closing (2)	(2)%
TBV Earnback (Crossover Method) (2)	~3 Years
CET1 Ratio at Closing (2)	Neutral
Internal Rate of Return	>25%

Notes:
1. Based on pro forma impacts including fully phased-in cost savings
2. Includes full impact of one-time merger expenses in pro forma closing impacts for TBV and capital for illustrative purposes

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Key Transaction Assumptions

Conservative Assumptions Utilized within Pro Forma Modeling Analysis

Consideration & Deal Value

- **Consideration Mix** – 100% stock
- **Exchange Ratio** – 1.8 shares of FNB common stock for each share of Howard Bancorp common stock
- **Transaction Value** – $418MM deal value, or $21.96 per share (1)
- **Price / TBV** – 1.6x
- **Price / Forward EPS with Cost Savings** – 8.8x

Cost Savings

- **Cost Savings** – >50% cost savings on Howard Bancorp's non-interest expense
- **Phase-In Period** – 85% in year one and 100% thereafter
- **Branch Overlap** – 62% of Howard Bancorp's branches are within 2-miles of an FNB branch
- **System Overlap** – Lower risk integration with common core banking platform

Key Merger Assumptions

- **One-Time Merger Expenses** – $32MM pre-tax
  - Impact of one-time merger expenses fully included in pro forma closing impacts for TBV and capital
- **Loan Credit Mark** – 1.7% of loans
  - 56% PCD loan mark composition (1.0% of loans) and 44% non-PCD composition (0.7% of loans)
  - Day 2 CECL reserve of 1.2% of loans
- **Core Deposit Intangible (CDI)** – 0.50% of non-time deposits
  - Amortized using 10-year sum-of-years digits
- **Closing** – Estimated in early 2022

(1) Based on FNB closing price of $12.20 as of July 12, 2021; represents fully diluted deal value

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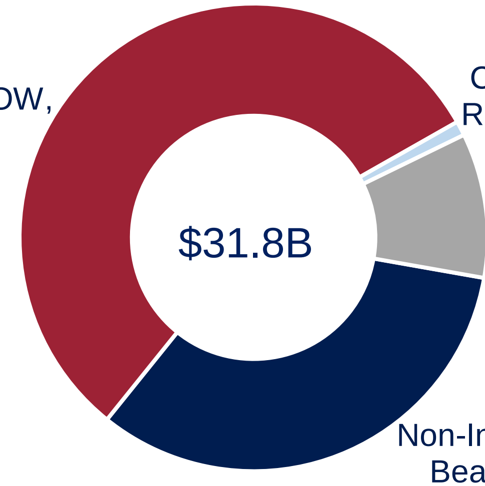
Additional Financial Data

Deposits and Customer Repurchase Agreements

As of September 30, 2021

	Balance (in millions)	Portfolio (%)
Savings, NOW, MMDA	$17,897	56%
Non-Interest Bearing	10,502	33%
Transaction Deposits	**$28,399**	**89%**
Time Deposits	3,045	10%
Total Deposits	**$31,444**	**99%**
Customer Repos	392	1%
Transaction Deposits and Customer Repo Agreements	$28,791	90%
Total Deposits and Customer Repo Agreements	**$31,836**	**100%**



Deposits Commentary

- Loans to Deposits and Customer Repos Ratio (excluding loans HFS) at 6/30/2021 = 77.6%
- New client acquisition and relationship-based focus reflected in favorable deposit mix
  - 90% of total deposits and customer repo agreements are transaction-based deposits

Note: Balance and % of Portfolio based on period-end balances.

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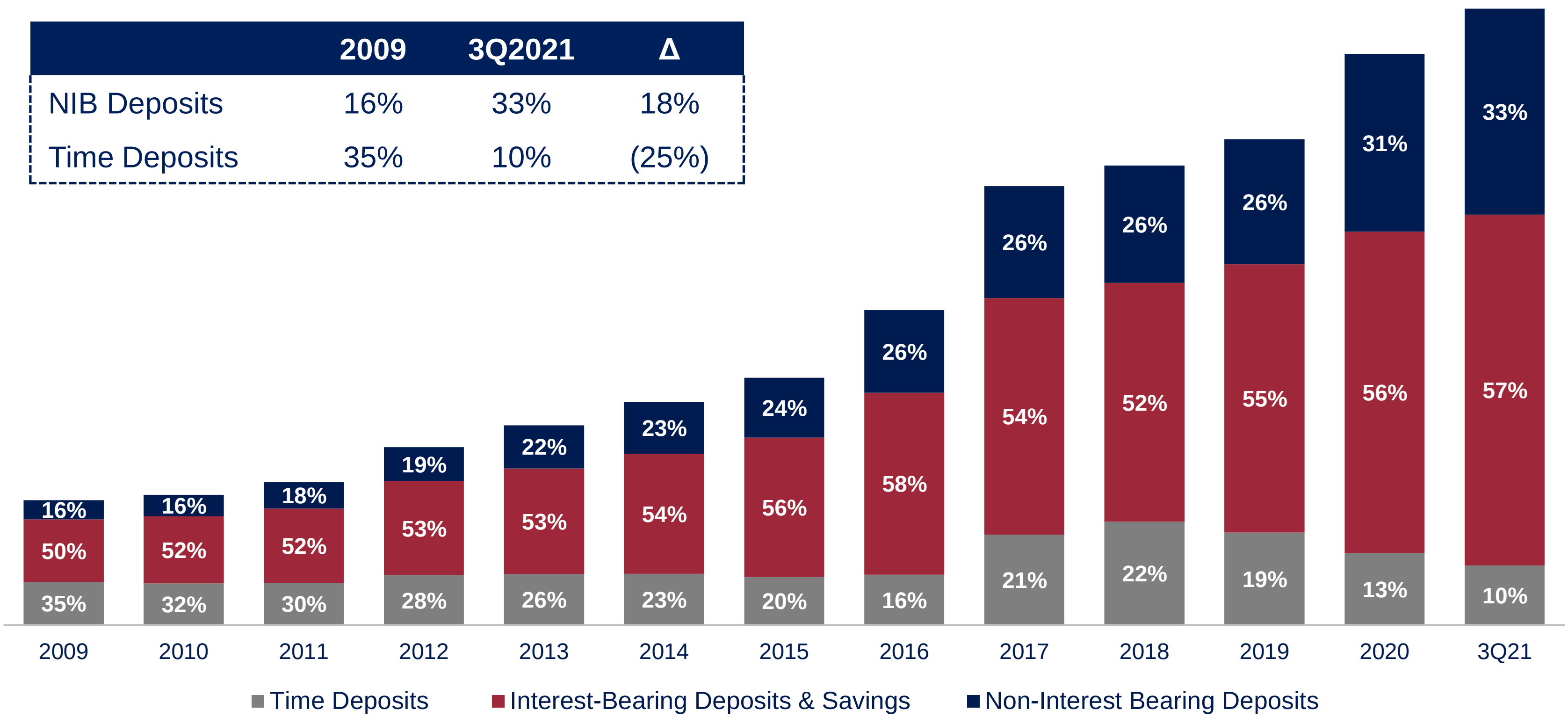
Deposits Composition

Strong deposit growth with improving NIB demand over time

Total Deposits

2009 – 3Q2021

	2009	3Q2021	Δ
NIB Deposits	16%	33%	18%
Time Deposits	35%	10%	(25%)



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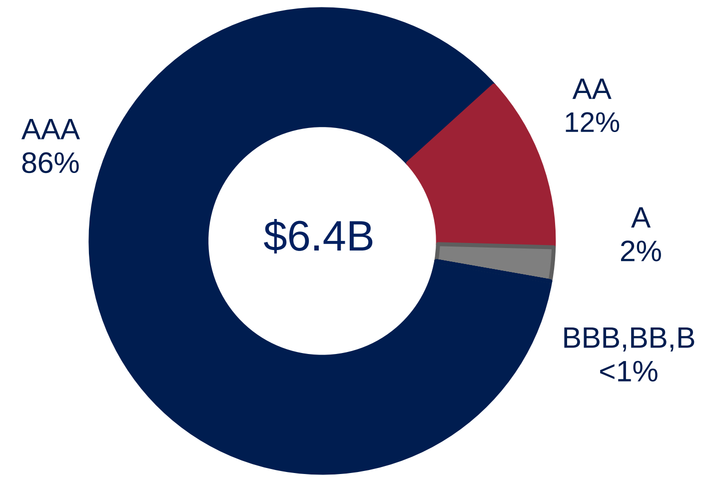
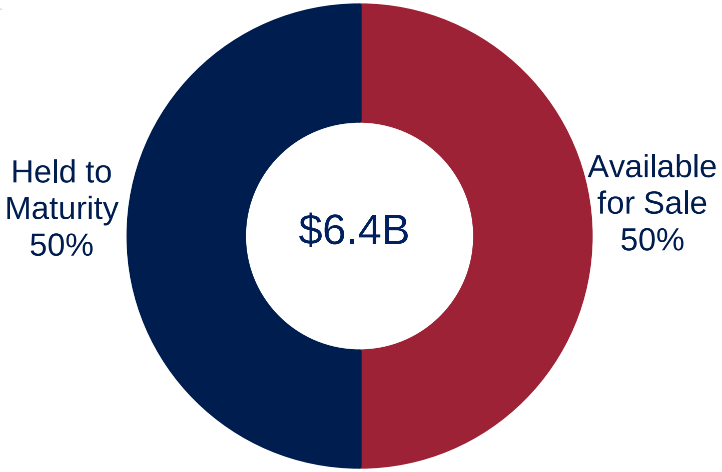
Investment Portfolio

As of September 30, 2021		%	Ratings	
($ in millions[1])	Balance	Portfolio	Investment %	
Agency MBS	$2,485	39%	AAA	100%
Agency CMO	1,873	29%	AAA	100%
Agency Debentures	345	5%	AAA	100%
Municipals	1,065	17%	AAA AA A BBB	13% 73% 14% >1%
Commercial MBS[2]	590	9%	AAA	100%
US Treasury	50	<1%	AAA	100%
Other	2	<1%	Various/NR	
Total Investment Portfolio	$6,410	100%		

Highly Rated Investment Portfolio

as of September 30, 2021





Investments Commentary

- 98% of total portfolio rated AA or better, 99% rated A or better
- Relatively low duration of 3.3
- Municipal bond portfolio
  - Highly rated with an average rating of AA and 99% of the portfolio rated A or better
  - General obligation bonds = 100% of municipal portfolio
  - Minimal CECL impact < $100K

(1) Amounts reflect GAAP. (2) Comprised of Ginnie Mae Project Loans and FNMA DUS bond holdings.

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Annual Operating Trends

		2020	2019	2018	2017	2016
Operating Earnings[1] (Non-GAAP)	Net income available to common stockholders	$314.0	$386.1	$366.7	$281.2	$187.7
	Net income per diluted common share	$0.96	$1.18	$1.13	$0.93	$0.90
Profitability Performance[1] (Non-GAAP)	Return on average assets	0.88%	1.16%	1.17%	0.99%	0.95%
	Return on average tangible common equity	13.1%	17.1%	18.5%	15.7%	14.8%
	Efficiency ratio	56.1%	54.5%	54.8%	54.3%	55.4%
Balance Sheet Organic Growth Trends[2]	Total loan growth	10.7%	5.5%	5.4%	6.3%	8.0%
	Commercial loan growth	17.4%	6.0%	4.4%	3.6%	7.4%
	Consumer loan growth[3]	(0.7%)	4.7%	7.1%	10.4%	8.6%
	Transaction deposit and customer repo growth[4]	18.5%	5.5%	2.4%	3.5%	8.0%
Asset Quality	Net charge-offs/Total average loans and leases (GAAP)	0.24%	0.12%	0.26%	0.22%	0.28%
	Allowance for credit losses/Total loans and leases (GAAP)	1.43%	0.84%	0.81%	0.83%	1.06%
Capital	CET1	9.9%	9.4%	9.2%	8.9%	9.2%
	Tangible book value per share	$7.88	$7.53	$6.68	$6.06	$6.53

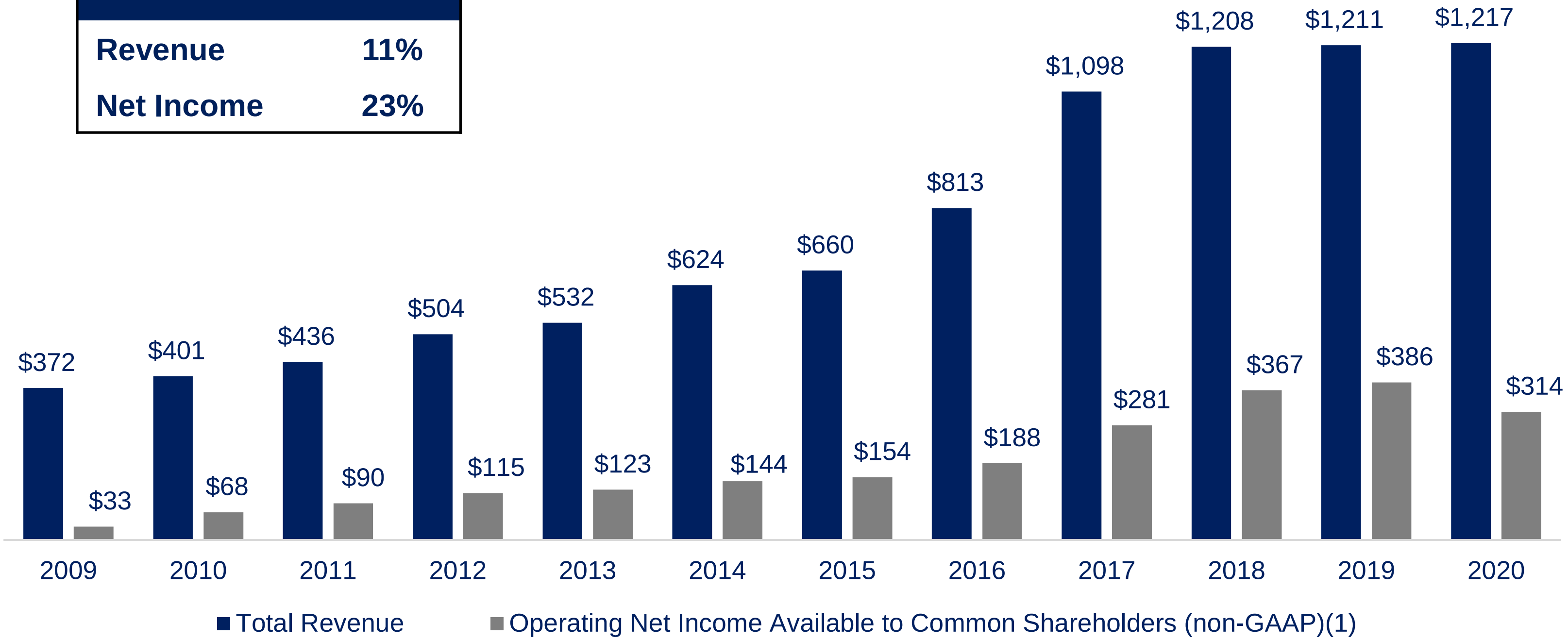
(1) Includes adjustments to reflect the impact of certain merger-related items, refer to Appendix for GAAP to non-GAAP Reconciliation details. (2) Full-year average organic growth results. Organic growth results exclude initial balances acquired in the following acquisitions; YDKN 1Q17, FITB 2Q16, METR 1Q16. (3) Consumer includes Residential, Direct Installment, Indirect Installment and Consumer LOC portfolios. (4) Total deposits excluding time deposits.

FNB's Value Proposition

Continuous Growth in Revenue and Net Income

Total Revenue & Operating Net Income Available to Common Shareholders (Millions)

CAGR Since 2009	
Revenue	**11%**
Net Income	**23%**



(1) Includes adjustments to reflect the impact of certain significant items, refer to Appendix for GAAP to non-GAAP Reconciliation details.

2021 Peer Group Listing

Ticker	Institution	Ticker	Institution
ASB	Associated Banc-Corp	NYCB	New York Community Bancorp
CHFC	Chemical Financial Corp.[1]	PBCT	People's United Financial, Inc.
CBSH	Commerce Bancshares, Inc.	PNFP	Pinnacle Financial Partners
CFR	Cullen/Frost Bankers, Inc.	SNV	Synovus Financial Corp.
FHN	First Horizon National Corp. [2]	UMPQ	Umpqua Holdings Corp.
FULT	Fulton Financial Corp.	UBSI	United Bankshares, Inc.
HWC	Hancock Whitney Corp.	VLY	Valley National Bancorp
HBAN	Huntington Bancshares, Inc.	WBS	Webster Financial Corp.
IBKC	IBERIABANK Corp.[2]	WTFC	Wintrust Financial Corp.
KEY	KeyCorp	ZION	Zions Bancorp

(1) CHFC merged with TCF Financial 3Q19; used for historical comparison. (2) IBKC merged with FHN during 2Q20; used for historical comparison

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	3Q21	2Q21	1Q21	4Q20	3Q20
Operating net income available to common stockholders					
(in millions)					
Net income available to common stockholders	$ 109.5	$ 99.4	$ 91.2	$ 70.2	$ 80.8
Merger-related expense	0.9	0.0	0.0	0.0	0.0
Tax benefit of merger-related expense	(0.2)	0.0	0.0	0.0	0.0
COVID-19 expense	0.0	0.0	0.0	4.7	2.7
Tax benefit of COVID-19 expense	0.0	0.0	0.0	(1.0)	(0.6)
Gain on sale of Visa class B stock	0.0	0.0	0.0	0.0	(13.8)
Tax expense of gain on sale of Visa class B stock	0.0	0.0	0.0	0.0	2.9
Loss on FHLB debt extinguishment and related hedge terminations	0.0	0.0	0.0	12.3	13.3
Tax benefit of loss on FHLB debt extinguishment and related hedge terminations	0.0	0.0	0.0	(2.6)	(2.8)
Branch consolidation costs	0.0	2.6	0.0	10.5	0.0
Tax benefit of branch consolidation costs	0.0	(0.6)	0.0	(2.2)	0.0
Service charge refunds	0.0	0.0	0.0	0.0	3.8
Tax benefit of service charge refunds	0.0	0.0	0.0	0.0	(0.8)
Operating net income available to common stockholders (non-GAAP)	$ 110.2	$ 101.5	$ 91.2	$ 91.9	$ 85.5
Operating earnings per diluted common share					
Earnings per diluted common share	$ 0.34	$ 0.31	$ 0.28	$ 0.22	$ 0.25
Merger-related expense	0.00	0.00	0.00	0.00	0.00
Tax benefit of merger-related expense	0.00	0.00	0.00	0.00	0.00
COVID-19 expense	0.00	0.00	0.00	0.01	0.01
Tax benefit of COVID-19 expense	0.00	0.00	0.00	0.00	0.00
Gain on sale of Visa class B stock	0.00	0.00	0.00	0.00	(0.04)
Tax expense of gain on sale of Visa class B stock	0.00	0.00	0.00	0.00	0.01
Loss on FHLB debt extinguishment and related hedge terminations	0.00	0.00	0.00	0.04	0.04
Tax benefit of loss on FHLB debt extinguishment and related hedge terminations	0.00	0.00	0.00	(0.01)	(0.01)
Branch consolidation costs	0.00	0.01	0.00	0.03	0.00
Tax benefit of branch consolidation costs	0.00	0.00	0.00	(0.01)	0.00
Service charge refunds	0.00	0.00	0.00	0.00	0.01
Tax benefit of service charge refunds	0.00	0.00	0.00	0.00	0.00
Operating earnings per diluted common share (non-GAAP)	$ 0.34	$ 0.31	$ 0.28	$ 0.28	$ 0.26

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Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	3Q21	2Q21	1Q21	4Q20	3Q20
Return on average tangible common equity (ROATCE)					
(dollars in millions)					
Net income available to common stockholders (annualized)	$ 434.4	$ 398.6	$ 370.0	$ 279.2	$ 321.3
Amortization of intangibles, net of tax (annualized)	9.5	9.6	9.8	10.5	10.5
Tangible net income available to common stockholders (annualized) (non-GAAP)	$ 443.9	$ 408.2	$ 379.7	$ 289.7	$ 331.8
Average total stockholders' equity	$ 5,063	$ 4,994	$ 4,962	$ 4,947	$ 4,916
Less: Average preferred stockholders' equity	(107)	(107)	(107)	(107)	(107)
Less: Average intangible assets [1]	(2,309)	(2,312)	(2,315)	(2,318)	(2,321)
Average tangible common equity (non-GAAP)	$ 2,648	$ 2,576	$ 2,540	$ 2,522	$ 2,488
Return on average tangible common equity (non-GAAP)	16.77 %	15.85 %	14.95 %	11.49 %	13.34 %
Operating ROATCE					
(dollars in millions)					
Operating net income available to common stockholders (annualized) [2]	$ 437.4	$ 407.0	$ 370.0	$ 365.5	$ 340.0
Amortization of intangibles, net of tax (annualized)	9.5	9.6	9.8	10.5	10.5
Tangible operating net income available to common stockholders (annualized) (non-GAAP)	$ 446.9	$ 416.6	$ 379.7	$ 376.0	$ 350.5
Average total stockholders' equity	$ 5,063	$ 4,994	$ 4,962	$ 4,947	$ 4,916
Less: Average preferred stockholders' equity	(107)	(107)	(107)	(107)	(107)
Less: Average intangible assets [1]	(2,309)	(2,312)	(2,315)	(2,318)	(2,321)
Average tangible common equity (non-GAAP)	$ 2,648	$ 2,576	$ 2,540	$ 2,522	$ 2,488
Operating return on average tangible common equity (non-GAAP)	16.88 %	16.17 %	14.95 %	14.91 %	14.09 %

(1) Excludes loan servicing rights. (2) A non-GAAP measure, refer to the previous page for more information.

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	3Q21	2Q21	1Q21	4Q20	3Q20
Return on average tangible assets (ROATA)					
(dollars in millions)					
Net income (annualized)	$ 442.4	$ 406.7	$ 378.1	$ 287.2	$ 329.3
Amortization of intangibles, net of tax (annualized)	9.5	9.6	9.8	10.5	10.5
Tangible net income (annualized) (non-GAAP)	$ 451.9	$ 416.2	$ 387.9	$ 297.7	$ 339.8
Average total assets	$ 38,718	$ 38,526	$ 37,627	$ 37,469	$ 37,467
Less: Average intangible assets [1]	(2,309)	(2,312)	(2,315)	(2,318)	(2,321)
Average tangible assets (non-GAAP)	$ 36,409	$ 36,214	$ 35,312	$ 35,151	$ 35,145
Return on average tangible assets (non-GAAP)	1.24 %	1.15 %	1.10 %	0.85 %	0.97 %
Operating net income					
(dollars in millions)					
Net income	$ 111.5	$ 101.4	$ 93.2	$ 72.2	$ 82.8
Merger-related expense	0.9	—	—	—	—
Tax benefit of merger-related expense	(0.2)	—	—	—	—
COVID-19 expense	—	—	—	4.7	2.7
Tax benefit of COVID-19 expense	—	—	—	(1.0)	(0.6)
Gain on sale of Visa class B stock	—	—	—	—	(13.8)
Tax expense of gain on sale of Visa class B stock	—	—	—	—	2.9
Loss on FHLB debt extinguishment and related hedge terminations	—	—	—	12.3	13.3
Tax benefit of loss on FHLB debt extinguishment and related hedge terminations	—	—	—	(2.6)	(2.8)
Branch consolidation costs	—	2.6	—	10.5	—
Tax benefit of branch consolidation costs	—	(0.6)	—	(2.2)	—
Service charge refunds	—	—	—	—	3.8
Tax benefit of service charge refunds	—	—	—	—	(0.8)
Operating net income (non-GAAP)	$ 112.3	$ 103.5	$ 93.2	$ 93.9	$ 87.5

(1) Excludes loan servicing rights.

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	3Q21	2Q21	1Q21	4Q20	3Q20
Operating ROATA					
(dollars in millions)					
Operating net income (annualized)[2]	$ 445.4	$ 415.0	$ 378.1	$ 373.5	$ 348.0
Amortization of intangibles, net of tax (annualized)	9.5	9.6	9.8	10.5	10.5
Tangible operating net income (annualized) (non-GAAP)	$ 454.8	$ 424.6	$ 387.9	$ 384.0	$ 358.5
Average total assets	$ 38,718	$ 38,526	$ 37,627	$ 37,469	$ 37,467
Less: Average intangible assets[1]	(2,309)	(2,312)	(2,315)	(2,318)	(2,321)
Average tangible assets (non-GAAP)	$ 36,409	$ 36,214	$ 35,312	$ 35,151	$ 35,145
Operating return on average tangible assets (non-GAAP)	1.25 %	1.17 %	1.10 %	1.09 %	1.02 %
Operating return on average assets					
(dollars in millions)					
Operating net income (annualized)[2]	$ 445.4	$ 415.0	$ 378.1	$ 373.5	$ 348.0
Average total assets	$ 38,718	$ 38,526	$ 37,627	$ 37,469	$ 37,467
Operating return on average assets (non-GAAP)	1.15 %	1.08 %	1.00 %	1.00 %	0.93 %

(1) Excludes loan servicing rights. (2) A non-GAAP measure, refer to the previous page for more information.

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	3Q21	2Q21	1Q21	4Q20	3Q20
Tangible book value per common share					
(dollars in millions, except per share data)					
Total stockholders' equity	$ 5,098	$ 5,036	$ 4,974	$ 4,959	$ 4,951
Less: Preferred stockholders' equity	(107)	(107)	(107)	(107)	(107)
Less: Intangible assets [1]	(2,307)	(2,310)	(2,313)	(2,317)	(2,320)
Tangible common equity (non-GAAP)	$ 2,684	$ 2,619	$ 2,553	$ 2,535	$ 2,524
Ending common shares outstanding (000'S)	318,922	319,465	318,696	321,630	323,212
Tangible book value per common share (non-GAAP)	$ 8.42	$ 8.20	$ 8.01	$ 7.88	$ 7.81
Tangible common equity / tangible assets (period-end)					
(dollars in millions)					
Total stockholders' equity	$ 5,098	$ 5,036	$ 4,974	$ 4,959	$ 4,951
Less: Preferred stockholders' equity	(107)	(107)	(107)	(107)	(107)
Less: Intangible assets [1]	(2,307)	(2,310)	(2,313)	(2,317)	(2,320)
Tangible common equity (non-GAAP)	$ 2,684	$ 2,619	$ 2,553	$ 2,535	$ 2,524
Total assets	$ 39,361	$ 38,406	$ 38,475	$ 37,354	$ 37,441
Less: Intangible assets [1]	(2,307)	(2,310)	(2,313)	(2,317)	(2,320)
Tangible assets (non-GAAP)	$ 37,054	$ 36,095	$ 36,162	$ 35,038	$ 35,121
Tangible common equity / tangible assets (period end) (non-GAAP)	7.24 %	7.26 %	7.06 %	7.24 %	7.19 %

(1) Excludes loan servicing rights

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	3Q21	2Q21	1Q21	4Q20	3Q20
Pre-provision net revenue / average tangible common equity (dollars in millions)					
Net interest income	$ 232.4	$ 227.9	$ 222.9	$ 234.4	$ 227.1
Non-interest income	88.9	79.8	82.8	68.4	80.0
Less: Non-interest expense	(184.2)	(182.5)	(184.9)	(199.3)	(180.2)
Pre-provision net revenue (as reported)	$ 137.0	$ 125.1	$ 120.9	$ 103.4	$ 126.9
Pre-provision net revenue (as reported) (annualized)	$ 543.7	$ 501.9	$ 490.2	$ 411.5	$ 504.9
Adjustments:					
Add: Service charge refunds (non-interest income)	0.0	0.0	0.0	0.0	3.8
Less: Gain on sale of VISA class B shares (non-interest income)	0.0	0.0	0.0	0.0	(13.8)
Add: Loss on FHLB debt extinguishment and related hedge terminations (non-interest income)	0.0	0.0	0.0	12.3	13.3
Add: Merger-related expense (non-interest expense)	0.9	0.0	0.0	0.0	0.0
Add: COVID - 19 expense (non-interest expense)	0.0	0.0	0.0	4.7	2.7
Add: Branch consolidation costs (non-interest expense)	0.0	2.6	0.0	10.5	0.0
Add: Tax credit-related impairment project (non-interest expense)	0.0	0.0	0.0	0.0	0.0
Pre-provision net revenue (operating) (non-GAAP)	$ 138.0	$ 127.8	$ 120.9	$ 130.9	$ 132.9
Pre-provision net revenue (operating) (annualized) (non-GAAP)	$ 547.4	$ 512.6	$ 490.2	$ 520.6	$ 528.6
Average total shareholders' equity	$ 5,063	$ 4,994	$ 4,962	$ 4,947	$ 4,916
Less: Average preferred shareholders' equity	(107)	(107)	(107)	(107)	(107)
Less: Average intangible assets [1]	(2,309)	(2,312)	(2,315)	(2,318)	(2,321)
Average tangible common equity (non-GAAP)	$ 2,648	$ 2,576	$ 2,540	$ 2,522	$ 2,488
Pre-provision net revenue (reported) / average tangible common equity (non-GAAP)	20.53 %	19.49 %	19.30 %	16.32 %	20.30 %
Pre-provision net revenue (operating) / average tangible common equity (non-GAAP)	20.68 %	19.90 %	19.30 %	20.65 %	21.25 %

(1) Excludes loan servicing rights

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	3Q21	2Q21	1Q21	4Q20	3Q20
Efficiency ratio (FTE)					
(dollars in millions)					
Total non-interest expense	$ 184.2	$ 182.5	$ 184.9	$ 199.3	$ 180.2
Less: Amortization of intangibles	(3.0)	(3.0)	(3.1)	(3.3)	(3.3)
Less: OREO expense	(0.8)	(0.5)	(0.8)	(1.1)	(1.1)
Less: Merger-related expense	(0.9)	0.0	0.0	0.0	0.0
Less: COVID-19 expense	0.0	0.0	0.0	(4.7)	(2.7)
Less: Branch consolidation costs	0.0	(2.6)	0.0	(10.5)	0.0
Less: Tax credit-related project impairment	0.0	0.0	0.0	0.0	0.0
Adjusted non-interest expense	$ 179.5	$ 176.3	$ 181.0	$ 179.8	$ 173.1
Net interest income	$ 232.4	$ 227.9	$ 222.9	$ 234.4	$ 227.1
Taxable equivalent adjustment	2.6	2.7	2.9	3.0	3.0
Non-interest income	88.9	79.8	82.8	68.4	80.0
Less: Net securities gains	(0.1)	(0.1)	(0.0)	(0.0)	(0.1)
Less: Gain on sale of Visa class B stock	0.0	0.0	0.0	0.0	(13.8)
Add: Loss on FHLB debt extinguishment and related hedge terminations	0.0	0.0	0.0	12.3	13.3
Add: Service charge refunds	0.0	0.0	0.0	0.0	3.8
Adjusted net interest income (FTE) + non-interest income	$ 323.8	$ 310.3	$ 308.5	$ 318.0	$ 313.3
Efficiency ratio (FTE) (non-GAAP)	55.43 %	56.83 %	58.67 %	56.52 %	55.26 %

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	3Q21	2Q21	1Q21	4Q20	3Q20
Allowance for credit losses / loans and leases, excluding PPP loans (period-end)					
(dollars in millions)					
ACL - loans	$ 349	$ 357	$ 362	$ 363	$ 373
Loans and leases	$ 24,716	$ 25,111	$ 25,532	$ 25,459	$ 25,689
Less: PPP loans outstanding	(694)	(1,551)	(2,488)	(2,158)	(2,534)
Loans and leases excluding PPP loans (non-GAAP)	$ 24,022	$ 23,559	$ 23,044	$ 23,300	$ 23,154
ACL loans / loans and leases, excluding PPP loans (non-GAAP)	1.45 %	1.51 %	1.57 %	1.56 %	1.61 %
Non-performing loans / loans and leases, excluding PPP loans					
(dollars in millions)					
Non-performing loans	$ 110	$ 128	$ 158	$ 170	$ 178
Loans and leases	$ 24,716	$ 25,111	$ 25,532	$ 25,459	$ 25,689
Less: PPP loans outstanding	(694)	(1,551)	(2,488)	(2,158)	(2,534)
Loans and leases, excluding PPP loans (non-GAAP)	$ 24,022	$ 23,559	$ 23,044	$ 23,300	$ 23,154
Non-performing loans / loans and leases, excluding PPP loans (non-GAAP)	0.46 %	0.54 %	0.68 %	0.73 %	0.77 %
Non-performing loans + OREO / loans and leases + OREO, excluding PPP loans					
(dollars in millions)					
Non-performing loans + OREO	$ 118	$ 136	$ 165	$ 179	$ 196
Loans and leases	$ 24,716	$ 25,111	$ 25,532	$ 25,459	$ 25,689
Plus: OREO	7	8	7	9	19
Less: PPP loans outstanding	(694)	(1,551)	(2,488)	(2,158)	(2,534)
Loans and leases + OREO, excluding PPP loans (non-GAAP)	$ 24,029	$ 23,567	$ 23,052	$ 23,309	$ 23,173
Non-performing loans + OREO / loans and leases + OREO, excluding PPP loans (non-GAAP)	0.49 %	0.58 %	0.72 %	0.77 %	0.85 %

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	3Q21	2Q21	1Q21	4Q20	3Q20
Non-performing loans + 90 days past due + OREO / loans and leases + OREO, excluding PPP loans					
(dollars in millions)					
Non-performing loans + 90 days past due + OREO	$ 126	$ 144	$ 176	$ 197	$ 216
Loans and leases	$ 24,716	$ 25,111	$ 25,532	$ 25,459	$ 25,689
Plus: OREO	8	9	9	10	20
Less: PPP loans outstanding	(694)	(1,551)	(2,488)	(2,158)	(2,534)
Loans and leases + OREO, excluding PPP loans (non-GAAP)	$ 24,030	$ 23,568	$ 23,053	$ 23,311	$ 23,175
Non-performing loans + 90 days past due + OREO / loans and leases + OREO, excluding PPP loans (non-GAAP)	0.52 %	0.61 %	0.76 %	0.84 %	0.93 %
Net loan charge-offs (annualized) / average loans and leases, excluding PPP loans					
(dollars in millions)					
Net loan charge-offs (annualized)	$ 6.3	$ 15.3	$ 28.9	$ 104.9	$ 76.6
Average loans and leases	$ 24,729	$ 25,397	$ 25,453	$ 25,656	$ 26,063
Less: Average PPP loans outstanding	(1,123)	(2,126)	(2,287)	(2,464)	(2,510)
Average loans and leases, excluding PPP loans (non-GAAP)	$ 23,606	$ 23,272	$ 23,166	$ 23,192	$ 23,554
Net loan charge-offs (annualized) / average loans and leases, excluding PPP loans (non-GAAP)	0.03 %	0.07 %	0.13 %	0.45 %	0.32 %
Past due and non-accrual loans, excluding PPP loans / loans and leases, excluding PPP loans					
(dollars in millions)					
Past due and non-accrual loans	$ 177	$ 189	$ 205	$ 259	$ 274
Less: Past due and non-accrual loans - PPP loans	(7)	—	—	—	—
Past due and non-accrual loans, excluding PPP loans (non-GAAP)	$ 170	$ 189	$ 205	$ 259	$ 274
Loans and leases	$ 24,716	$ 25,111	$ 25,532	$ 25,459	$ 25,689
Less: PPP loans outstanding	(694)	(1,551)	(2,488)	(2,158)	(2,534)
Loans and leases, excluding PPP loans (non-GAAP)	$ 24,022	$ 23,559	$ 23,044	$ 23,300	$ 23,154
Past due and non-accrual loans, excluding PPP loans / loans and leases, excluding PPP loans (non-GAAP)	0.71 %	0.80 %	0.89 %	1.11 %	1.18 %