# SHAREHOLDERS OF IRON AND GLASS BANCORP, INC. APPROVE MERGER WITH F.N.B. CORPORATION

Hermitage, PA and Pittsburgh, PA – July 31, 2008 - F.N.B. Corporation (NYSE: FNB) and Iron and Glass Bancorp, Inc. (OTC BB: IRGB) today announced that the shareholders of Iron and Glass Bancorp, Inc. have approved the Agreement and Plan of Merger between Iron and Glass Bancorp, Inc. and F.N.B. Corporation.

As announced previously on February 15, 2008, shareholders of Iron and Glass Bancorp, Inc. will be entitled to receive either \$75.00 cash or five shares of F.N.B. Corporation common stock for each share of Iron and Glass Bancorp, Inc. common stock, subject to proration of 45% cash and 55% stock if either cash or stock elections are oversubscribed.

The merger has been approved by all Federal regulatory authorities and the pending state approval is expected prior to the anticipated closing date of August 15, 2008.

## **Forward-looking Statements**

Certain statements in this press release, including, without limitation, statements as to the impact of the merger, statements as to F.N.B. Corporation's, Iron and Glass Bancorp, Inc.'s, or their respective management's beliefs, expectations or opinions, and all other statements in this press release, other than historical facts, are forward-looking statements, as such term is defined in the Securities Exchange Act of 1934, which are intended to be covered by the safe harbor created thereby. Forward-looking statements are subject to risks and uncertainties, are subject to change at any time and may be affected by various factors that may cause actual results to differ materially from the expected or planned results. In addition to the factors discussed above, certain other factors, including, without limitation, a significant increase in competitive pressures among financial institutions; changes in the interest rate environment that may reduce interest margins; changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; less favorable than expected general or local economic or political conditions; legislative or regulatory changes that may adversely affect the businesses in which F.N.B. Corporation or Iron and Glass Bancorp, Inc. are engaged; technological issues which may adversely affect F.N.B. Corporation's or Iron and Glass Bancorp, Inc.'s financial operations or customers; changes in the securities markets and other risks detailed from time to time in F.N.B. Corporation's filings with the SEC that can cause actual results and developments to be materially different from those expressed or implied by such forward-looking statements. Due to such risks and uncertainties, F.N.B. Corporation and Iron and Glass Bancorp, Inc. may not be able to complete the proposed merger on the terms summarized above or other acceptable terms, or at all, for any reason. F.N.B. Corporation and Iron and Glass Bancorp, Inc. disclaim any intent or obligation to publicly update or revise any forward-looking statements, regardless of whether new information becomes available, future developments occur or otherwise.

### **About F.N.B. Corporation**

F.N.B. Corporation, headquartered in Hermitage, PA, is a diversified financial services company with total assets of \$8.1 billion. F.N.B. Corporation is a leading provider of commercial and retail banking, leasing, wealth management, insurance, merchant banking and consumer finance services in Pennsylvania and Ohio, where it owns and operates First National Bank of Pennsylvania, First National Trust Company, First National Investment Services Company, LLC, F.N.B. Investment Advisors, Inc., First National Insurance Agency, LLC, F.N.B. Capital Corporation, LLC, Regency Finance Company and Bank Capital Services. It also operates consumer finance offices in Tennessee and loan production offices in Pennsylvania, Ohio, Tennessee and Florida.

Mergent Inc., a leading provider of business and financial information about publicly traded companies, has recognized F.N.B. Corporation as a Dividend Achiever. This annual recognition is based on F.N.B. Corporation's outstanding record of increased dividend performance. F.N.B. Corporation has consistently increased dividend payments for 35 consecutive years.

The common stock of F.N.B. Corporation trades on the New York Stock Exchange under the symbol "FNB". Investor information is available on F.N.B. Corporation's Web site at www.fnbcorporation.com.

## **About Iron and Glass Bancorp, Inc.**

Iron and Glass Bancorp, Inc. was organized as the holding company of Iron and Glass Bank, a state-chartered bank and member of the Federal Reserve Bank of Cleveland. Both Iron and Glass Bancorp, Inc. and the bank itself are supervised by the Board of Governors of the Federal Reserve System, with the bank being further subject to regulation and supervision by the Pennsylvania Department of Banking. Iron and Glass Bank, a full-service commercial bank established in 1871, is an eight-branch community bank headquartered on the South Side, Pittsburgh, Pennsylvania.

The common stock of Iron and Glass Bancorp, Inc is traded over the counter under the symbol "IRGB".

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